

# ANNOUNCEMENT/

Maia, 29 June 2015

Sonae – SGPS, SA hereby reports that Sonae RP concluded, on 29 June 2015, the sale and leaseback transaction of 12 food retail assets located in Portugal. This transaction totaled 105.9 million euros and is related to assets with an estimated net book value of 74.8 million euros.

The transactions already completed during 2Q15 amounted to 184.7 million euros, corresponding to assets with an estimated net book value of 132.0 million euros, and were the result of the sale and leaseback of three properties where Sonae MC operates, respectively, two Continente hypermarkets and one Continente Modelo store, together with the above-mentioned transaction. This has resulted in a Sonae MC freehold of 63%.

These transactions are aligned with Sonae's disclosed strategy concerning the monetisation of its real estate assets, while also maintaining adequate operational flexibility.

On behalf of the Board of Directors,



Head Office

Lugar do Espido, Via Norte, Maia  
Share Capital: € 2.000.000.000,00  
Maia Commercial Registry and Fiscal Number 500273170  
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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