

ANNOUNCEMENT/

Maia, 29th September 2015

(Translation from the Portuguese original)

By request of the Portuguese Securities Commission (CMVM), Sonae hereby confirms, following the information already timely disclosed to the market, that it has agreed with Condis to end the joint-venture agreement executed in 2011 for the operation of the food based retail activity in Angola. Such end of relationship does not have any impact on Sonae's financial or asset position.

The Representative for Market Relations



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
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