

ANNOUNCEMENT/

Maia, 1 February 2016

Sonae – SGPS, SA hereby reports that Sonae RP signed a promissory agreement, on 29 January 2016, for the sale and leaseback transaction of 12 food retail assets located in Portugal, subject to the fulfilment of certain conditions by the parties. The definitive agreement is expected to be signed until the end of February 2016. This transaction will total 164.0 million euros and is related to assets with an estimated net book value of 114.4 million euros.

This transaction is aligned with Sonae's disclosed strategy concerning the monetisation of its real estate assets, while also maintaining adequate operational flexibility.

On behalf of the Board of Directors,



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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