

ANNOUNCEMENT/

Maia, 25th February 2016

(Translation from the Portuguese original)

BOND ISSUE AND AMORTISATION OF BONDS

Sonae informs that, on this date, it has completed a bond issue, by private placement, amounting to € 60,000,000 (sixty million euro), unsecured, with a maturity of 7 years, arranged by Caixa – Banco de Investimento, S.A.

Sonae further informs that it has also acquired and amortised, at the present date, 600 (six hundred) bonds, corresponding to the bond “SONAE SGPS 2014-2018” issued by Sonae on 25th July 2014 amounting to € 60,000,000 (sixty million euro).

These operations will allow for the early repayment of Sonae’s loan maturing in 2018, substantially increasing the average maturity of its debt, and thereby strengthening Sonae’s capital structure.

The Representative for Market Relations



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2,000,000,000.00
Maia Commercial Registry and Fiscal Number 500273170
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