

ANNOUNCEMENT/

Maia, 1 March 2016

Sonae – SGPS, SA hereby informs that Sonae RP completed the sale and leaseback transaction of 3 Worten stores in Spain located in Madrid, Barcelona and Valencia.

This transaction totalled 26.8 million euros and is related to assets with an estimated net book value of 17.1 million euros. Following this transaction, Sonae SR freehold decreased to 23%.

This transaction is aligned with Sonae's disclosed strategy concerning the monetisation of its real estate assets, while also maintaining adequate operational flexibility.

On behalf of the Board of Directors,



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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