

# ANNOUNCEMENT/

Maia, 29 April 2016

*(Translation from the Portuguese original)*

SONAE – SGPS, S.A.  
Registered Office: Lugar do Espido, Via Norte, Maia  
Share Capital: 2,000,000,000 Euros  
Registered at Maia Commercial Registry  
Sole registration and tax number 500 273 170  
Public Company

## Information on resolutions taken at the Shareholders' Annual General Meeting

Sonae hereby informs that the following resolutions were taken at the Shareholders' Annual General Meeting held today:

- 1- To approve the Company's Annual Report, the Individual and Consolidated Annual Accounts for 2015, including appendices thereto, as presented by the Board of Directors.
- 2- To approve the proposal for the application of the 2015 Net Profit, as follows:
  - That the 2015 results, negative in the amount of €279,672,409.71, be transferred to retained earnings. Considering the existence of free reserves in an amount sufficient to cover the negative retained earnings, it is additionally proposed that free reserves in the amount of €279,672,409.71 be used to cover such negative retained earnings.
- 3- To approve a vote of appreciation and confidence in the work performed by the management and audit bodies of the Company during the financial year of 2015.
- 4- To approve the remuneration policy of the statutory governing bodies as well as the attribution share plan and respective regulation, to be executed by the Shareholders' Remuneration Committee, as per the terms of the proposal presented by the Shareholders' Remuneration Committee and previously disclosed.
- 5- To authorise the Board of Directors, over the next 18 months, to purchase and sale own shares up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.



#### Head Office

Lugar do Espido, Via Norte, Maia  
Share Capital: € 2.000.000.000,00  
Maia Commercial Registry and Fiscal Number 500273170  
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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- 6- To authorise the Board of Directors, over the next 18 months, to purchase and sale bonds issued by the Company up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 7- To authorise over the next 18 months, and in compliance with the legal limitations, the purchase and holding of shares of the Company by its subsidiaries, as per the terms of the proposal presented by that body and previously disclosed.

The Representative for Market Relations