

ANNOUNCEMENT/

Maia, 3rd May 2018

(Translation from the Portuguese original)

SONAE – SGPS, S.A.

Registered Office: Lugar do Espido, Via Norte, Maia

Share Capital: 2,000,000,000 Euros

Registered at Maia Commercial Registry

Sole registration and tax number 500 273 170

Public Company

Information on resolutions taken at the Shareholders' Annual General Meeting

Sonae hereby informs that the following resolutions were taken at the Shareholders' Annual General Meeting held today:

- 1- To approve the Company's Annual Report, the Individual and Consolidated Annual Accounts for 2017, including appendices thereto, as presented by the Board of Directors.
- 2- To approve the proposal for the application of the 2017 Net Profit, as follows:
 - That the 2017 Net Profit of 93,223,270.03 Euros, is transferred, in the amount of 4,661,164.00 Euros, to legal reserves, and in the amount of 4,562,106.03 Euros to free reserves, and that the amount of 84,000,000.00 Euros is distributed as dividends, thereby paying to the shareholders a gross dividend of 0.042 Euros per share, excluding of the total dividends, the amount of dividends that would be attributable to the shares that, at the dividends distribution date, are held by the Company or by any of its subsidiaries, which should be added to the free reserves.
- 3- To approve a vote of appreciation and confidence in the work performed by the management and audit bodies of the Company during the financial year of 2017.
- 4- To approve the appointment, for the remainder of the current mandate 2015-2018, of PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda. (SROC no.183), represented by Hermínio António Paulos Afonso (ROC no. 712) or by António Joaquim Brochado Correia (ROC no. 1076), as Statutory External Auditor of the Company, and the



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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appointment of Joaquim Miguel de Azevedo Barroso (ROC no. 1426) as Alternate Statutory External Auditor.

- 5- To approve the remuneration policy of the statutory governing bodies as well as the attribution share plan and respective regulation, to be executed by the Shareholders' Remuneration Committee, as per the terms of the proposal presented by the Shareholders' Remuneration Committee and previously disclosed.
- 6- To authorise the Board of Directors, over the next 18 months, to purchase and sale own shares up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 7- To authorise the Board of Directors, over the next 18 months, to purchase and sale bonds issued by the Company up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 8- To authorise over the next 18 months, and in compliance with the legal limitations, the purchase and holding of shares of the Company by its subsidiaries, as per the terms of the proposal presented by that body and previously disclosed.

The Representative for Market Relations