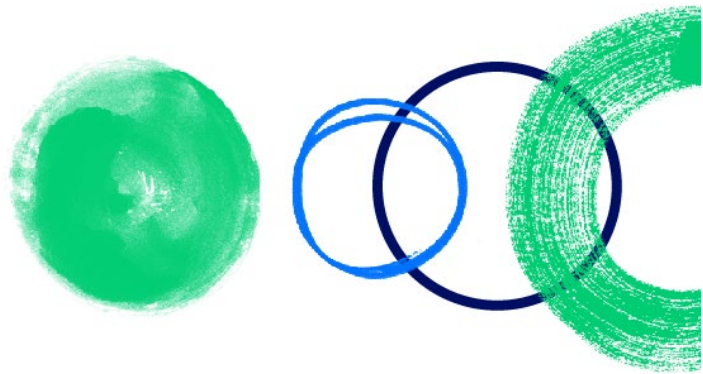




Announcement

(Translation from the Portuguese original)



Maia, 11th October 2023

Sonae SGPS, SA ("Sonae") hereby informs that it has completed the sale of its entire stake of 30% minus 1 share in Iberian Sports Retail Group, SL ("ISRG"), to JD Sports Fashion Plc ("JD Group"), as announced to the market on July 7th, 2023.

Sonae received a total consideration of €300 million, and a capital gain of €168 million will be registered in its fourth quarter 2023 consolidated results.

This transaction does not impact Sonae's consolidated turnover nor underlying EBITDA, as ISRG was consolidated through the equity method in Sonae's accounts. In the 12 months up to June 30th, 2023, ISRG's contribution to Sonae's consolidated EBITDA (through the equity method) amounted to €19 million.

The Representative for Market Relations,

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2,000,000,000.00

Maia Commercial Registry and Fiscal Number 500273170

For further information, please contact the Investor Relations Department at Sonae:

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