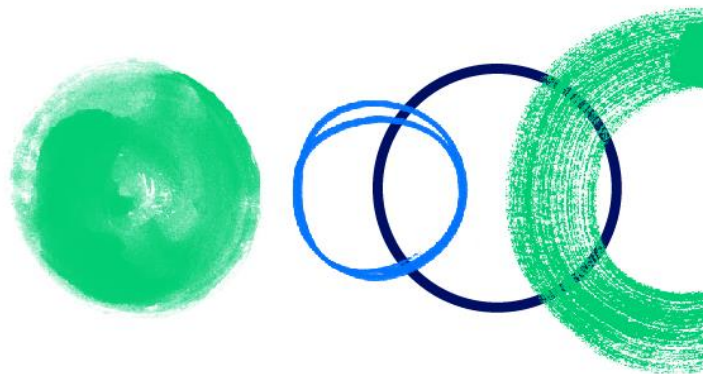




# Announcement

(Translation from the Portuguese original)

Maia, 30<sup>th</sup> April 2024



## Information on resolutions taken at the Shareholders' Annual General Meeting

Sonae hereby informs, under the terms and for the purposes of article 29-K of the Portuguese Securities Code and of CMVM Regulation no. 1/2023, that the following resolutions were taken at the Shareholders' Annual General Meeting held today:

- 1- To approve the Company's Annual Report, the Individual and Consolidated Annual Accounts, for 2023, including appendices thereto, as presented by the Board of Directors.
- 2- To approve the appropriation of the Company's 2023 Net Profit, in the terms set forth on the Board of Directors' proposal, as follows:

*"Taking into consideration Sonae shareholders' remuneration policy, the Group's financial position, and the amount of distributable reserves which allow for compliance with article 32 of the Portuguese Companies Act, the Board of Directors hereby proposes to the Shareholders' General Meeting that, pursuant to the terms of the law and the Articles of Association:*

*The net profits, in the amount of 258,619,589.49 euros, are allocated as follows:*

- Legal Reserves: 12,930,979.47 euros;
- Dividends: 112,780,000.00 euros;
- Free Reserves: 127,010,698.02 euros;
- Other Reserves: 5,897,912.00 euros

*The Board of Directors accordingly proposes that a gross dividend of 0.05639 euros per share is paid to the shareholders, excluding of the total dividends of 112,780,000.00 euros, the amount of dividends that would be attributable to the shares that, at the distribution date, are held by the Company or by any of its subsidiaries, which should be added to Free Reserves.*

*This dividend corresponds to a dividend yield of 6.2%, considering the closing price of December 31<sup>st</sup> 2023."*

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

For further information, please contact the Investor Relations Department at Sonae:

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- 3- To approve a vote of appreciation and confidence in the work performed by the management and audit bodies of the Company during the financial year of 2023.
- 4- To approve the Remuneration Policy applicable to the members of the Management and Audit Bodies, as well as the attribution share plan and respective regulation, as per the terms of the proposal presented by the Shareholders' Remuneration Committee and previously disclosed.
- 5- To approve the ratification of the co-option of Maria Teresa Ballester Fornes as an independent non-executive director for the remainder of the current mandate, related to the four-year period of 2023/2026.
- 6- To authorise the Board of Directors, over the next 18 months, to purchase and sale own shares up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 7- To authorise the Board of Directors, over the next 18 months, to purchase and sale bonds issued by the Company up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 8- To authorise over the next 18 months, and in compliance with the legal limitations, the purchase and holding of shares of the Company by its subsidiaries, as per the terms of the proposal presented by that body and previously disclosed.

Note: All the proposals are available at

<https://www.sonae.pt/en/investors/shareholder-s-general-meeting/>

The Representative for Market Relations,