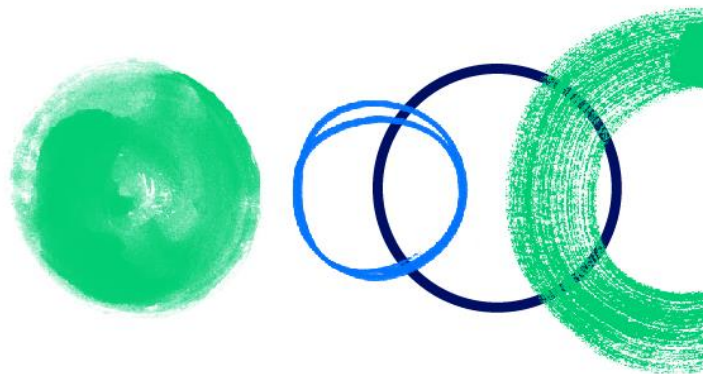




Announcement

(Translation from the Portuguese original)



Maia, July 5, 2024

FINANCING AND REINFORCING THE COMMITMENT TO SUSTAINABILITY

Sonae SGPS informs that it has converted its bond loan and respective bond issuances, carried out under a financing agreement for the purpose of financing the voluntary public offer for the acquisition of shares of the Finnish company Musti Group Plc, with associated issuances totalling EUR 550,000,000.00 (five hundred and fifty million euros), maturing on November 27, 2028, by private subscription and without guarantees, previously named “SONAE SGPS SENIOR BONDS 2028-11-27” and now “SONAE SGPS SUSTAINABILITY-LINKED SENIOR BONDS 2028-11-27” (ISIN PTSONIOM0007).

This conversion was carried out in accordance with Sonae’s newly developed financial sustainability regulation named “Sustainability-Linked Financing Framework”, and its respective Independent Limited Assurance Report, both available for consultation at: <https://www.sonae.pt/en/investors/funding/>.

As a result of these initiatives, Sonae Group has now contracted sustainable financing operations, “Green” or “ESG Linked” (environmental, social, and corporate governance indicators) totalling approximately 2.4 billion euros. This amount represents around 90% of the medium and long-term financing lines of the companies fully consolidated by Sonae, including used and available lines, with this value exceeding 90% at Sonae SGPS holding level.

The operations carried out are aligned with Sonae's commitment to achieving ambitious ESG performance levels and demonstrate the recognition of Sonae Group's sustainable development strategy by a broad set of national and international banking institutions. The spreads of these operations are indexed to various factors, namely, the performance of Sonae Group companies in promoting the increasing presence of women in leadership positions, reducing greenhouse gas emissions, and increasing the recycling rate of waste generated in shopping centers.

The Representative for Market Relations

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Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

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