



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

ANNOUNCEMENT

In accordance with and for the purposes of article 17 of the Regulation (EU) No 596/2014, of the European Parliament and of the Council, of 16 April 2014, of article 248A of the Portuguese Securities Code and other applicable regulations, REN - Redes Energéticas Nacionais, SGPS, S.A. hereby informs the market and the public of the following:

The ERSE - Energy Services Regulatory Authority (ERSE) has approved Regulation 6/2020 that sets out the extraordinary extension of the regulation period 2018-2020 of the electricity sector until 2021, thus applying in 2021 the regulatory parameters approved for the regulation period 2018-2020. This decision has been taken as a result of the current sanitary crisis caused by Covid-19, as in ERSE's understanding this triggers an unpredictability that does not allow, at this stage, the definition of new targets and regulatory methodologies to be applied in a 3 years period, i.e. in the new regulatory period.

Lisbon, May 13th, 2020

REN - Redes Energéticas Nacionais, SGPS, S.A.

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company (*Sociedade Aberta*)

Head Office: Avenida Estados Unidos da América, nº 55, 1749-061 Lisbon

Share Capital: € 667,191,262

Commercial Registry Office of Lisbon: registry and tax sole number: 503 264 032