



Unofficial Translation

This is an unofficial translation of the proposal indicated below and it has been prepared for information purposes only. In the event of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.

COMMUNICATION

FITCH AFFIRMS REN'S RATING AT 'BBB' AND REVISES OUTLOOK TO NEGATIVE

Under the terms and for the purposes of article 248 of the Portuguese Securities Code and of article 3, paragraph d) of CMVM's Regulation no. 5/2008, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN" or "Company") hereby discloses to the market the following information:

Fitch Ratings (Fitch) affirmed REN's Long-Term Issuer Default Rating (IDR) and senior unsecured rating at 'BBB'. The outlook was revised from stable to negative.

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

Lisbon, 05th June 2020

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company (*Sociedade Aberta*)

Head Office: Avenida Estados Unidos da América, nº 55, 1749-061 Lisbon

Share Capital: € 667,191,262

Commercial Registry Office of Lisbon: registry and tax sole number: 503 264 032