



Unofficial Translation

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COMMUNICATION

MOODY'S UPGRADES REN'S RATING TO 'Baa2' WITH STABLE OUTLOOK

In accordance with and for the purposes of article 17 of the Regulation (EU) Nr. 596/2014, of the European Parliament and of the Council, of 16 April 2014, article 29Q, nr. 3 of the Portuguese Securities Code and other applicable regulations, REN - Redes Energéticas Nacionais, SGPS, S.A. ("REN" or "Company") hereby discloses to the market the following information:

Today Moody's Investors Service ("Moody's") has upgraded the long-term issuer rating and the senior unsecured debt ratings of REN and its finance subsidiary REN Finance B.V, from 'Baa3' with positive outlook to 'Baa2' with a stable outlook.

REN - REDES ENERGÉTICAS NACIONAIS, SGPS, S.A.

Lisbon, 27 July 2022

REN – REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Listed Company (*Sociedade Aberta*)

Head Office: Avenida Estados Unidos da América, nº 55, 1749-061 Lisbon

Share Capital: € 667,191,262

Commercial Registry Office of Lisbon: registry and tax sole number: 503 264 032