



NOS, SGPS, S.A.

(Public Company)

Registered Offices: Rua Actor António Silva 9 – Campo Grande, parish of Lumiar

1600-404 Lisbon

Registration number before the Companies Registrar of Lisbon and tax payer number

504 453 513

Registered Share Capital: EUR 5,151,613.80

Bonds Issuance and Commercial Paper Programme Renewal

Lisbon, 29 July 2015 - Pursuant to article 249, paragraph 2, subparagraph d, of the Portuguese Securities Code (Código dos Valores Mobiliários), NOS, SGPS, S.A. (NOS or the Company) hereby informs that it has secured one Bond Issue and one new commercial paper programme:

- New “NOS Floating Rate Notes 2015-2019” Bonds, in the amount of 50 million euros, organized and placed by CaixaBank, with a bullet maturity in June 2019 (4 years) and paying interest at a floating rate corresponding to a spread of 95 bps plus the Euribor 6 Months rate, and with the first coupon due in January 2016;
- Renewal of commercial paper line in the amount of 30 million euros, contracted with Caixa Geral de Depósitos/Caixa BI, which matures in July 2019.

These transactions represent another important step in fulfilling NOS’ financing strategy.

This information is also available on NOS’ Investor Relations website at www.nos.pt/ir.

Lisbon, 29 July 2015

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