



NOS, SGPS, S.A.

(Public Company)

Registered Offices: Rua Actor António Silva 9 – Campo Grande, parish of Lumiar
1600-404 Lisbon

Registration number before the Companies Registrar of Lisbon and tax payer number
504 453 513

Registered Share Capital: EUR 5,151,613.80

ANNOUNCEMENT

NOS, SGPS, S.A. ("**NOS**") hereby informs that NOS COMUNICAÇÕES, S.A., NOS LUSOMUNDO AUDIOVISUAIS, S.A., VODAFONE PORTUGAL, COMUNICAÇÕES PESSOAIS, S.A. ("**VODAFONE**"), CABOVISÃO - TELEVISÃO POR CABO, S.A., ALTICE PICTURE S.A.R.L., PT – PORTUGAL, SGPS, S.A. and MEO – SERVIÇOS DE COMUNICAÇÕES E MULTIMÉDIA, S.A, have signed an agreement for reciprocal sharing of (i) sports events broadcasting rights and (ii) distribution and broadcasting rights of sports and club channels, which are currently owned or come to be owned by the signatories, who will share the current and future costs of the aforementioned sports content.

This information is also available on NOS' Investor Relations website at www.nos.pt/ir.

Lisbon, 26 July 2016

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