



NOS, SGPS, S.A. Public Company

Registered Office: Rua Ator António Silva 9 – Campo Grande 1600-404 Lisbon Share Capital: 5,151,613.80 Euros Registered in the Commercial Registry Office of Lisbon

and Corporation no. 504 453 513

ANNOUNCEMENT

NOS, SGPS, S.A. ("NOS") hereby informs that, 681,885 shares were delivered today to a number of Members of the Governing Bodies and employees of the NOS Group, having been purchased at a discount in accordance with the terms of the Short and Medium Term Variable Remuneration Regulation, which was approved at the NOS General Shareholders Meeting held on 23 April 2014. The shares are ordinary shares, registered and nominative with a par value of 0.01 euros each, representing approximately 0.13% of NOS' current share capital.

This information is also available on NOS' Investor Relations website in www.nos.pt/ir.

Lisbon, 29 March 2019

Contacts Maria João Carrapato Head of Investor Relations

Email: ir@nos.pt

Tel.: +351 21 782 4725 Fax: +351 21 782 4735