



NOS, SGPS, S.A.

Public Company

Registered Office: Rua Ator António Silva 9 – Campo Grande 1600-404 Lisbon

Share Capital: 5,151,613.80 Euros

Registered in the Commercial Registry Office of Lisbon
and Corporation no. 504 453 513

ANNOUNCEMENT

Translation of the Portuguese Original.

(In the event of any discrepancy, the Portuguese original shall prevail)

Under the terms and for the purposes of article 248.^º A of the Portuguese Securities Code and of article 3.^º, paragraph a) of Regulation 5/2008 of the Portuguese Securities Commission, NOS, SGPS, S.A. ("NOS") hereby informs that, following the Board of Directors' meeting held today, Mr. Ângelo Gabriel Ribeirinho dos Santos Paupério was appointed Chairman of the Board of Directors of NOS.

This information is also available on NOS' Investor Relations website at www.nos.pt/ir.

Lisbon, 27 January 2020

Contacts

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