



NOS, SGPS, S.A.

Public Company

Registered Office: Rua Ator António Silva 9 – Campo Grande 1600-404 Lisbon

Share Capital: 5,151,613.80 Euros

Registered in the Commercial Registry Office of Lisbon
and Corporation no. 504 453 513

ANNOUNCEMENT

NOS SGPS S.A. ("NOS") hereby informs that, following the decision of non-opposition by the Competition Authority on 16 June, the previously disclosed agreement with Tofane Global, S.A.S. ("TOFANE") and with IBASIS PORTUGAL, S.A. ("iBasis"), **to sell all of NOS International Carrier Services S.A.'s ("NOS ICS") share capital to iBasis** and to supply NOS group companies with wholesale international voice and SMS services, which were previously provided by NOS ICS, has been fully executed.

This information is also available on NOS' Investor Relations website in www.nos.pt/ir.

Lisbon, 30 June 2020

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