



NOS, SGPS, S.A.

Registered Office: Rua Ator António Silva 9, Campo Grande, 1600-404 Lisbon

Registered in the Commercial Registry Office of Lisbon

and Corporation no. 504 453 513

Share Capital: 855,167,890.80 Euros

ANNOUNCEMENT

Share capital increase commercial registration

Lisbon, 16th of September 2022 – Under the terms and for the purposes of paragraph a) of article 1 of CMVM's Regulation nr. 5/2008 and paragraph c) of article 2 of CMVM's regulation nr. 1/2022, NOS, SGPS, S.A. ("NOS") hereby informs that, following the approval at the Annual Shareholders Meeting, held on 21 April 2022, under the terms communicated at the time, NOS has registered the increase in share capital from € 5,151,613.80 to € 855,167,890.80. The operation represented an increase of € 850,016,277.00, by incorporation of reserves, through an increase in the par value of all shares representative of the company's share capital from € 0.01, to € 1.66, which has already been registered at the Commercial Registry Office.

Following the aforementioned registration, NOS' share capital amounts to € 855,167,890.80, with a share par value of € 1.66. This change will be effective as of 20 September 2022 and will be concluded by the Central Securities Depository.

This information is also available on NOS' Investor Relations website in www.nos.pt/ir.

Lisbon, 16th of September of 2022

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