

MOTA-ENGIL WITH A LEADING ROLE IN THE OPENING OF MEXICO'S ELECTRICITY LIBERALISED MARKET

MOTA-ENGIL, SGPS, S.A. ("MOTA-ENGIL") informs that it has reached a final agreement to build, maintain and explore electricity generation plants in Mexico during a period of 30 years. The activity will be performed by the subsidiary Sociedade Geradora Fénix, SAPI de CV ("SGF"), in which MOTA-ENGIL MEXICO has a stake of 51%, being the remaining held by *Sindicato Mexicano de Electricistas* (Mexican Electricians Union).

SGF, which will operate in Mexico's electricity liberalised market, will have the concession of electricity generation plants with a total potential installed capacity of 2,000 MW, as follows:

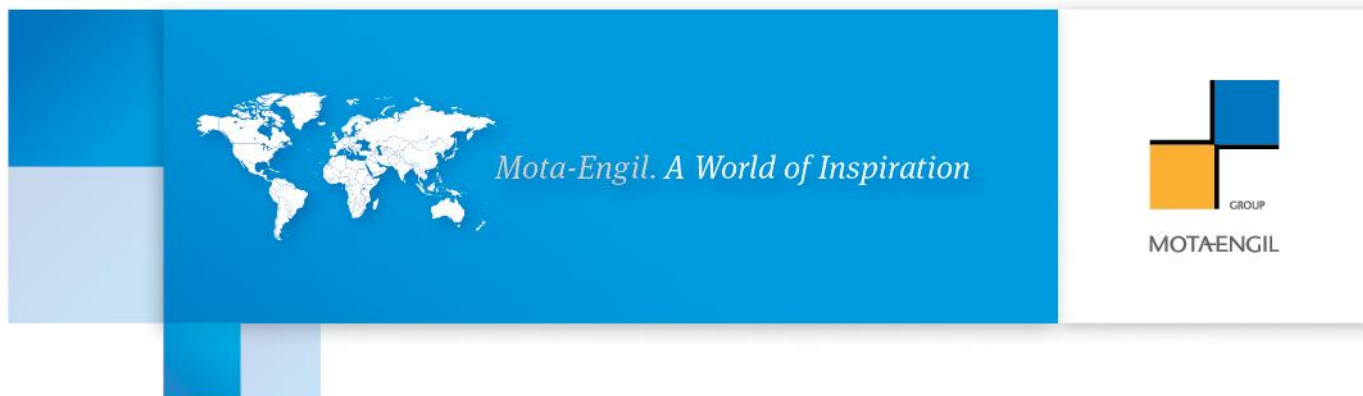
A. Five hydro plants with an installed capacity of 288 MW.

Plants	Units	Installed Capacity (MW)	State
Necaxa	10	114	Puebla
Tepexic	3	45	Puebla
Patla	3	45	Puebla
Tezcapa	2	5	Puebla
Lerma	3	74	Michoacán

These plants which are already in operation will supply electricity produced in accordance with the new framework for the liberalised spot market from 1 January 2016 onwards. In addition, SGF has the option to increase the installed capacity of the current plants to 400 MW.

B. Ten mini hydro plants that can be rehabilitated, with an installed capacity of approximately 20 MW.

Plants	Units	Installed Capacity (MW)	State
Alameda	3	5.6	Morelos
Juando	2	6.6	Hidalgo
Cañada	2	1.1	Hidalgo
Tlilan	1	0.7	México
Fernández Leal	1	1.3	México
Villada	1	1.3	México
Temascaltepec	4	2.4	México
San Simón	2	2.1	México
Zepayautla	1	0.8	México
Zictepec	1	0.5	México



MOTA-ENGIL will, in due time, develop an investment plan in order to support the operation of these plants and duplicate the current installed capacity.

- C. Industrial complex - Thermal Power Plant *Ing. Jorge Luque Loyola* ("CTE JLL"), which despite being currently deactivated, has a potential generation capacity of up to 1,700 MW.

At CTE JLL, which is located in *Vale do Mexico*, an important economic zone of the country with the highest energy consumption potential, it is planned the construction of a Combined Cycle Gas Turbine plant with a capacity of up to 1,700 MW. SGF already has all the necessary authorisations to execute the project, namely environmental and grid interconnection licenses and is currently negotiating with the Mexican's State the contractual agreements of one or several PPAs (Power Purchasing Agreements), corresponding to a total installed capacity of 1,700 MW.

The decision to enter in this sector follows a deep and detailed analysis of the growth potential and the new dynamics of Mexico's electricity sector. In fact, the structural reform of the electricity sector, recently executed, will allow, after 50 years of a State monopoly, the execution of this agreement and the subsequent entry of private players, namely in the electricity production and commercialisation in the liberalised market and/or to eligible industrial clients.

This agreement will allow MOTA-ENGIL to achieve a leading role in the opening of Mexico's electricity liberalised market, with a potential installed capacity of 2,000 MW, thus offering new perspectives to be part of a high growth sector.

Porto, October 23rd, 2015

BOARD MEMBER & SECURITIES MARKETS REPRESENTATIVE

LUÍS SILVA