



## **MOTA-ENGIL, SGPS, S.A. PRESENTS CLARIFICATION STATEMENT**

Following the trading suspension decision of its shares in Euronext Lisbon and in order to answer CMVM's request, Mota-Engil, SGPS S.A. ("Mota-Engil") clarifies that it is not aware of any fact that can justify the price performance of its shares. Nevertheless, Mota-Engil hereby reiterates several facts and information in order to clarify its shareholders and remaining stakeholders.

The world economic and financial context, namely in some markets where Mota-Engil operates, has proven to be difficult during 2015. Nevertheless, on a preliminary basis Mota-Engil states that in the fourth quarter of 2015, the receivables flow was positive in the three regions (Europe, Africa and Latin America), which allowed for a significant decrease of the consolidated debt level between the period ending in September 2015 and the period ending in December 2015. Although this trend follows the normal seasonality that characterizes Mota-Engil's debt evolution, it is important to highlight that almost all countries have contributed to this trend, mainly Mozambique, Mexico, Poland, but also Angola, Czech Republic and Portugal. It should also be stressed that along with this performance, Mota-Engil has been executing the refinancing of its debt in line with its plan and strategy, having closed several operations during the fourth quarter of 2015 and during the first days of 2016. Accordingly, Mota-Engil financial strategy mainly focuses at decreasing the debt cost and extending the debt maturity.

It is worth mentioning that Mota-Engil managed to once again adapt itself to the different impacts of the world crisis, the most relevant achievement being a significant increase in the activity in Latin America, which for the first time, in November 2015, surpassed Africa's region turnover. In order to cope with the external context, Mota-Engil is working on its organisational structure and is currently preparing a change in its corporate and management structure at the subholdings level, which support the coordination of the regional activity, namely in Africa, aiming at strengthening the alignment of Mota-Engil's goals with the specific reality and context of each market.

Lastly, from a strategic standpoint and as previously stated, it is worth mentioning that the focus on the waste collection and treatment businesses will allow the segment to grow and to expand in the international markets (namely with new operations in Latin America and in Oman). Besides, the disposal of highly mature assets (namely in transportation concessions and ports) has been proceeding successfully.

Porto, January 18, 2016

### **THE INVESTOR RELATIONS DIRECTOR**

LUÍS SILVA

---

#### **MOTA-ENGIL, SGPS, S.A.**

Public Limited Company  
Share Capital: 237 505 141 Euros  
Registered at the Porto Registry  
of Companies under n. 502 399 694  
VAT N.: 502 399 694

Porto Office  
Rua do Rego Lameiro, n. 38  
4300-454 Porto  
phone: +351 225 190 300  
fax: +351 225 191 261

Lisboa Office  
Rua Mário Dionísio, n. 2  
2799-557 Linda-a-Velha  
phone: +351 214 158 200  
fax: +351 214 158 700

[www.mota-engil.pt](http://www.mota-engil.pt)