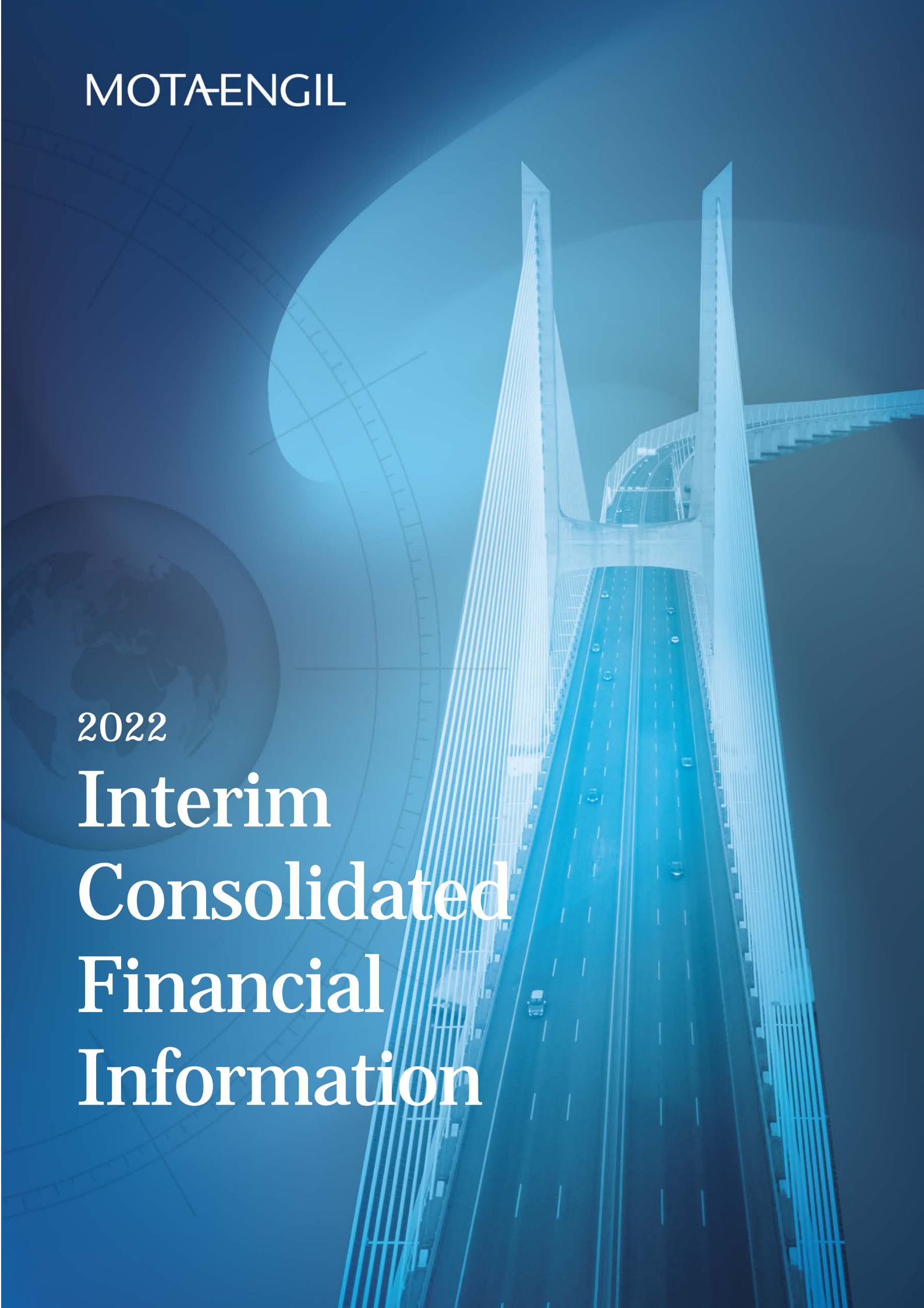


MOTAENGIL

2022

Interim Consolidated Financial Information



Highlights

€9.2 bn

Record backlog reaching €9.2 bn, an increase of 22% when compared with FY21

€1.4 bn

Turnover of €1.4 bn, an increase of 19% YoY

€207 mn

EBITDA of €207 mn, with a margin of 15%

€12 mn

Consolidated net profit of the period of €12 mn, an increase of 37% YoY

€1,117 mn

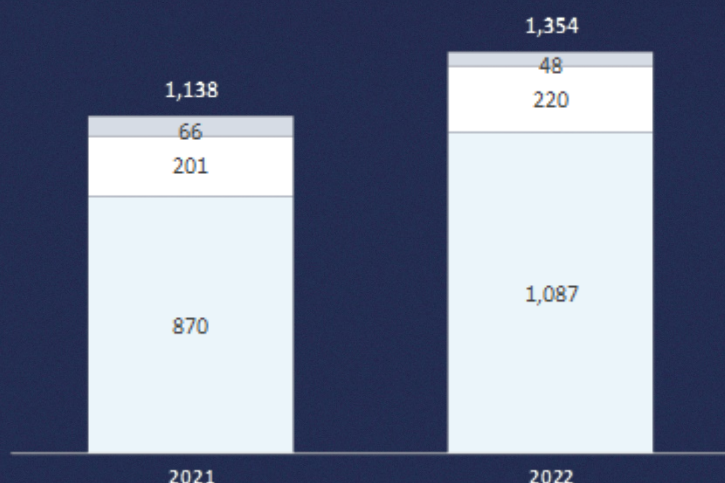
Net debt of €1,117 mn, with a net debt / EBITDA ratio of 2.6x

€108 mn

Capex of €108 mn

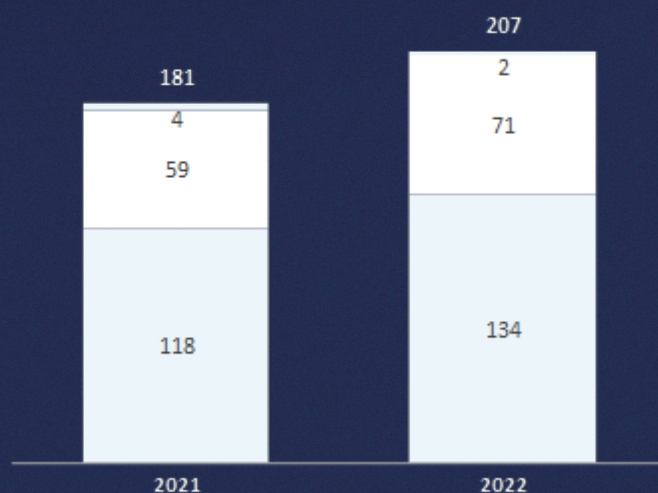
TURNOVER

GROUP | 1H
(million Euros)



EBITDA

GROUP | 1H
(million Euros)



- E&C (*)
- Environment
- Capital

(*) Includes the business segments of engineering and construction (E&C) and others, eliminations and intra-group

INCOME STATEMENT

THOUSAND EUROS

	1H22	% T	Δ	1H21 (restated)	% T
Sales and services rendered (Turnover - T)	1,354,393		19.0%	1,138,185	
EBITDA(*)	206,771	15.3%	14.4%	180,703	15.9%
Amortisations and depreciations, impairment losses and provisions	-124,861	(9.2%)	(10.6%)	-112,893	(9.9%)
EBIT(**)	81,909	6.0%	20.8%	67,810	6.0%
Net financial results (***)	-75,478	(5.6%)	(69.5%)	-44,519	(3.9%)
Gains / (losses) in associates and jointly controlled companies	4,383	0.3%	(44.0%)	7,820	0.7%
Gains / (losses) on the acquisition and disposal of subsidiaries, jointly controlled and associated companies	23,104	1.7%	-	0	0.0%
Net monetary position	9,649	0.7%	108.7%	4,624	0.4%
Income before taxes	43,567	3.2%	21.9%	35,735	3.1%
Consolidated net profit of the period	20,042	1.5%	(11.8%)	22,732	2.0%
Attributable to:					
Non-controlling interests	8,309	0.6%	(41.4%)	14,179	1.2%
Group	11,733	0.9%	37.2%	8,554	0.8%

(*) EBITDA corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Sales and services rendered"; "Cost of goods sold, materials consumed and Changes in production"; "Third-party supplies and services"; "Wages and salaries"; "Other operating income / (expenses)"

(**) EBIT corresponds to the algebraic sum of EBITDA with the following captions of the consolidated income statement by natures: "Amortisations and depreciations", "Impairment losses" and "Provisions"

(***) Net financial results corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Financial income and gains" and "Financial costs and losses"

The accounts included in this Interim Report have not been audited.

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02 Interim Consolidated Financial Information

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03 Mandatory Information

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01



Interim Consolidated Management Report

1.1 Economic and financial environment

The first half of 2022 was undoubtedly marked by the outbreak in Europe of an armed conflict between Ukraine and the Russian Federation, as well as by the high levels of inflation of the main world economies, part of which influenced by the price increase of oil, natural gas and some food products.

Thus, following the conflict above referred, the sanctions imposed by the European Union and some of the G7 countries to the Russian Federation and some retaliatory measures adopted by Russia, the OCDE, in its last semestral report, foresees a reduction of the world growth in 2022 to 3% and to 2.75% in 2023. On the other hand, OCDE also foresees that inflation may reach in 2022 the threshold of 9% in OCDE countries, and, in the Union European countries, 7% in 2022 and 4.6% in 2023.

Regarding Portugal, the growth expectations for 2022 (5.4%) distinguished themselves from the other economies of the eurozone due, namely, to the delay evidence in the past in the recovery of the pandemic and due to the growth already achieved in the first quarter of 2022. However, it is expected that the growth for 2023 (1.7%) should slow down to a value only marginally above the one that is estimated for the eurozone (1.6%). Regarding inflation, it is expected that it will reach 6.3% in 2022 and 4% in 2023.

On the other hand, in the first half of 2022, due to the high inflation rates achieved by the major world economies, the respective central banks began to adopt more restrictive monetary policies, materialized, namely, in the increase of the interest rates, having however the United States Federal Reserve and the Bank of England adopted a more aggressive position than the one adopted by the European Central Bank.

Regarding commodities, it is worth to highlight, in the first half of 2022, the significant increase occurred in the oil and natural gas prices of circa of 48% and 205%, respectively, which contribute a lot to the inflation increase.

Taking in consideration the overall environment described above, the GROUP's activity in the first half of 2022 was directly and indirectly influenced by it as it is described in more detail throughout this report.

1.2 Comparability of information

Following the approval, in the last quarter of 2021, of the new Strategic Plan of the GROUP, the information by segments disclosed in the attached consolidated financial statements and in this report was restated in order to present the actual five business units of the GROUP:

Europe – E&C;
Africa – E&C;
Latin America – E&C;
Environment; and
Capital.

Therefore, the main changes occurred in the business segments can be summarized as follows:

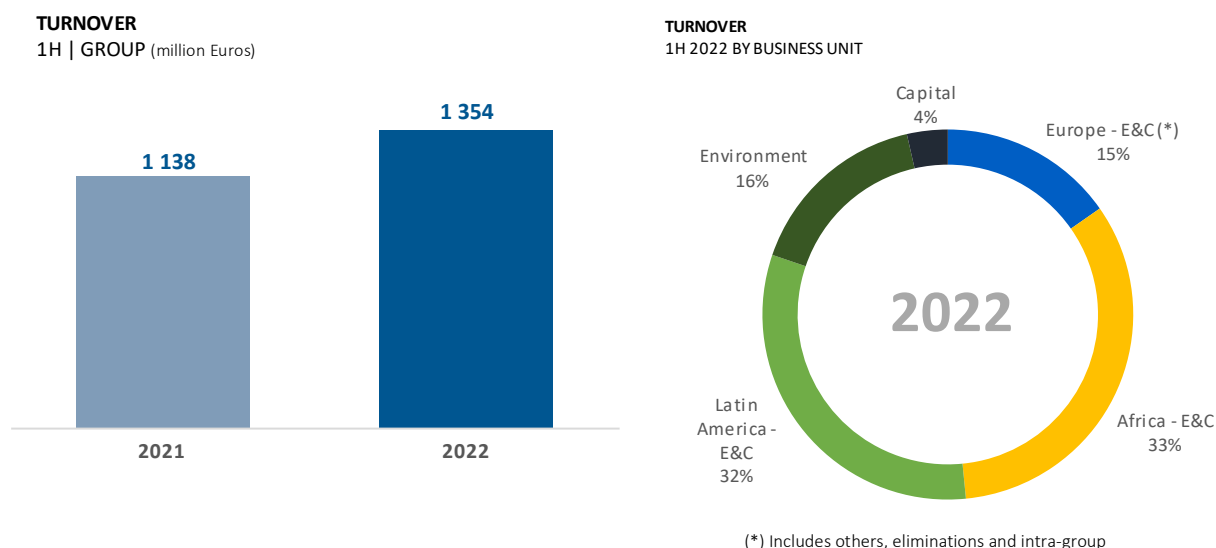
- (i) the segment Environment became autonomous, departing from the old segment Europe, having also been transferred to it the companies of Africa and Latin America that developed their activity in this area; and
- (ii) the segment Capital became autonomous, departing from the segment Others, elimination and intra-group, having also been transferred to it some real-state companies, some concessionary companies and some companies of operation and maintenance of infrastructures.

In terms of companies, the main changes occurred in the business segments can be summarized as follows:

- (i) Transfer of VISTA WASTE, CLEAN EBURNIE and ECO EBURNIE from the old segment Africa to the actual segment Environment;
- (ii) Transfer of SUMA BRASIL from the old segment Latin America to the actual segment Environment;
- (iii) Transfer of VIBEIRAS from the old segment Europe – E&C to the actual segment Capital;
- (iv) Transfer of some polish real state companies from the old segment Europe – E&C to the actual segment Capital; and
- (v) Transfer of ESTRADAS DO ZAMBEZE and of OPERADORA ESTRADAS DO ZAMBEZE from the old segment Africa to the actual segment Capital.

On the other hand, in the six-month period ended at June 30, 2022, following the occurrence of some constraints to the disposal of LINEAS and some of its affiliates in the short term, the GROUP failed to comply with the requirements of IFRS – 5 to classify that financial investment as a non-current asset held for sale. Therefore, the attached consolidated financial statements were restated in order to disregard, since September 2015, the recognition of LINEAS SUBGROUP as a non-current asset held for sale (see Note 1.2 of Notes).

1.3 Analysis of the economic and financial performance

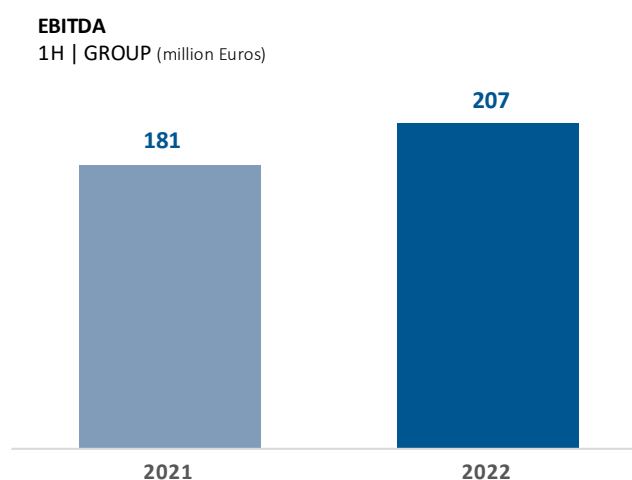


In the first half of 2022, as a result, among others, of the normalization of the pandemic activity and the beginning of some new projects, the turnover (**) of the GROUP amounted to 1,354 thousand euros, an increase of circa of 19% when compared with the first half of 2021 (1,138 thousand euros), having inclusive been reached the highest value ever in turnover in the first six months of a year. For the performance above referred, it is worth to highlight the contribution of the business units of Africa - E&C, of Latin America - E&C and of Environment, which increased their turnover in circa of 54%, 36% and 9%, respectively, in part due to the execution of the extensive backlog that they hold.

Following the above referred, Africa – E&C was the business unit that most contributed to the GROUP's turnover in the first half of 2022, with a 33% contribution (26% in the first half of 2021), followed by Latin America – E&C with 32% (28% in the first half of 2021) and by Environment with 16% (18% in the first half of 2021).

On the other hand, in the first half of 2022, the E&C business represents 83% of the GROUP's turnover (77% in the first half of 2021).

(**) Turnover corresponds to the consolidated income statement by natures caption of "Sales and services rendered"



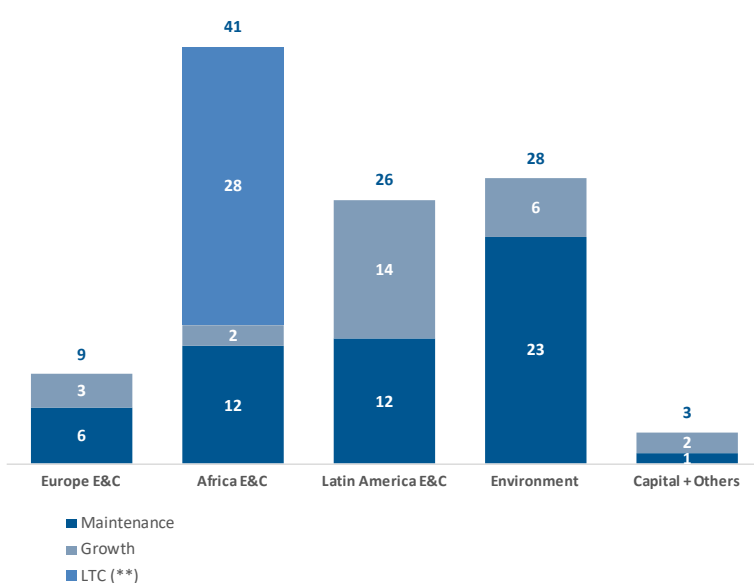
In the first half of 2022, although impacted by the growing price increase occurred in some production factors, namely those associated with energy and oil products related, the GROUP's EBITDA reached 207 million euros, an increase of 14% when compared with the first half of 2021 (181 million euros), having this one been positively impacted by the performance of Latin America – E&C – growth of 33%, of Africa – E&C – growth of 14% and of Environment – growth of 19%. Therefore, as a result of the evolution of EBITDA and turnover, the EBITDA margin (EBITDA / turnover) in the first half of 2022 reached 15%, a value in line with the one historically achieved by the GROUP.

On the other hand, in the first half of 2022, the EBITDA generated in the E&C business represented 65% of the total (68% in the first half of 2021).

Regarding EBIT, this one amounted in the first half of 2022 to 82 million euros (68 million euros in the first half of 2021), an increase of 21%, having it been positively impacted by the increase occurred in EBITDA and negatively impacted by the increase occurred in the amortisations, partially justified by the increase in the investment performed and by the revaluations of the heavy equipment's assigned to the E&C business performed in the last twelve months.

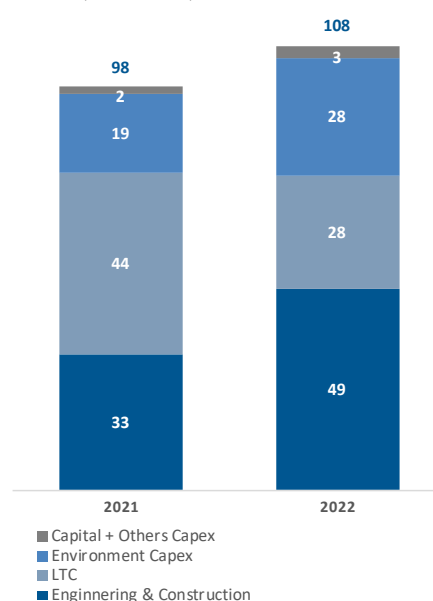
CAPEX (*)

1H2022 BY BUSINESS UNIT (million Euros)



CAPEX

1H (million Euros)

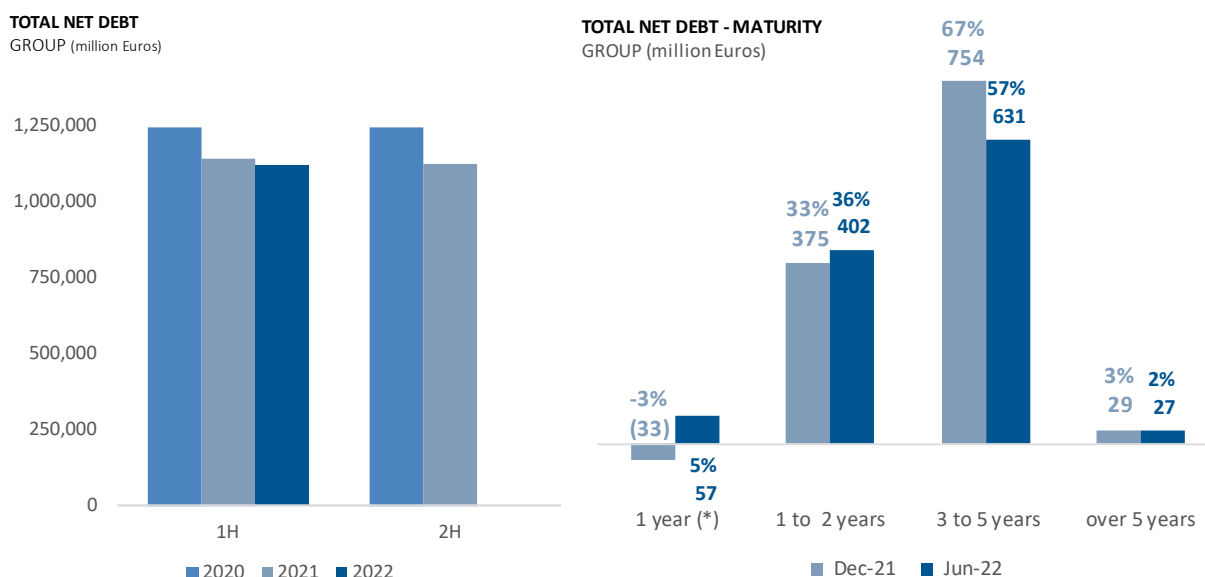


In the first half of 2022, the GROUP capex arose to 108 million euros (98 million euros in the first half of 2021), of which it is worth to highlight 28 million euros assigned to medium and long term contracts, namely in Mali, in Mozambique and Guinea-Conakry, circa of 22 million euros assigned to the E&C business in Mexico and circa of 24 million euros assign to the execution of the investment plan established for the EGF concessionary companies.

On the other hand, in the first half of 2022, it should be point out that: (i) 55 million euros of the investment performed were channeled to medium and long term contracts and to growth activities; (ii) that the Africa – E&C business unit contributed with circa of 38% of the total capex of the GROUP, the majority of which assigned to industrial engineering contracts; and (iii) that the Latin America – E&C business unit contributed with circa of 24% to the total capex of the GROUP, the majority of which assigned to the Trem Maya project in México.

(*) Capex corresponds to the algebraic sum of the increases and disposals of tangible assets, intangible assets and rights of use assets occurred in the period.

(**) Medium and long-term contracts correspond to the industrial engineering contracts provided by Africa – E&C and to the energy business in Latin America – E&C.



At June 30, 2022, net debt¹⁾ amounted to 1,117 million euros, a decrease of circa of 9 million euros when compared with December 31, 2021, justified, essentially, by the efficient management in the semester of the capex and of the working capital.

At June 30, 2022, net debt plus factoring and payment management operations²⁾, as well as leasing operations³⁾, amounted to 1,775 million euros, a decrease of 24 million euros when compared with December 31, 2021.

As a result of the debt evolution and the operational performance in the semester, the ratio that compares the net debt with the EBITDA in the last 12 months reached 2.6x (2.7x at December 31, 2021).

Gross debt⁴⁾ at June 30, 2022, amounted to 1,840 million euros, presented an average maturity of 2.1 years, being 80% denominated in Euro and 45% contracted at variable rates.

On the other hand, at June 30, 2022, the average cost of gross debt, plus factoring and payment management operations, as well as leasing operations, reached 5.5% (5.1% at December 31, 2021).

Additionally, at June 30, 2022, the GROUP maintained available but unused credit lines of circa of 314 million euros resulting in a total amount of liquidity⁵⁾ of 1.037 million euros, corresponding to approximately 56% of the gross debt.

Lastly, in the first half of 2022, the GROUP reinforced its equity in circa of 150 million euros, which resulted in a level of financial gearing (total equity / total assets) above 10%.

(*) 1 year net debt includes all the Angolan and Mozambique public debt securities recorded under the captions "Other financial investments recorded at amortised cost" of the consolidated statement of financial position.

¹⁾ Net debt corresponds to the algebraic sum of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse – Demand deposits", "Cash and cash equivalents with recourse – Demand deposits", "Cash and cash equivalents with recourse – Term deposits", "Other financial investments recorded at amortised cost", "Loans without recourse" and "Loans with recourse". It should be noted that the leasing, the factoring and the payment management operations established by the GROUP are not accounted under the aforementioned captions.

²⁾ Factoring and the payment management operations are recorded in the consolidated statement of financial position under the caption "Other financial liabilities".

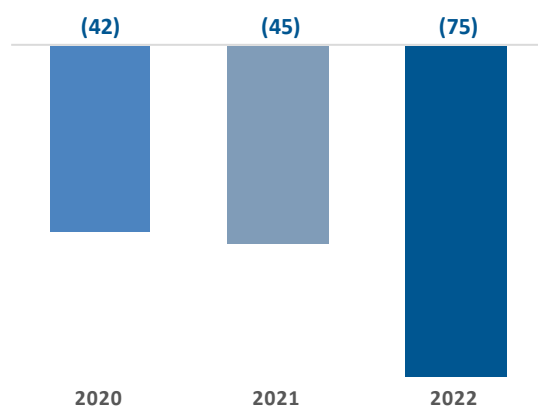
³⁾ Leasing operations are recorded in the consolidated statement of financial position under the captions "Lease liabilities".

⁴⁾ Gross debt corresponds to the algebraic sum of net debt with the balances of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse – Demand deposits", "Cash and cash equivalents with recourse – Demand deposits", "Cash and cash equivalents with recourse – Term deposits" and "Other financial investments recorded at amortised cost".

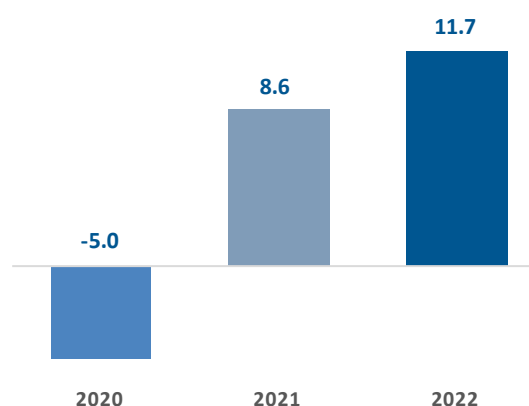
⁵⁾ Liquidity corresponds to the algebraic sum of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse – Demand deposits", "Cash and cash equivalents with recourse – Demand deposits", "Cash and cash equivalents with recourse – Term deposits" and "Other financial investments recorded at amortised cost" with the amount of available but unused credit lines by the GROUP.

NET FINANCIAL RESULTS

1H | GROUP (million Euros)

**NET PROFIT / (LOSS)**

1H | GROUP (million Euros)

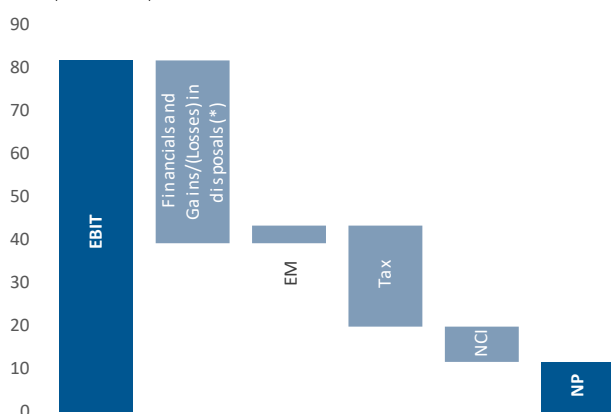


In the first half of 2022, the net financial results reached -75 million euros, a deterioration of 30 million euros when compared with the first half of 2021 (-45 million euros), justified, essentially, by the negative exchange rate differences.

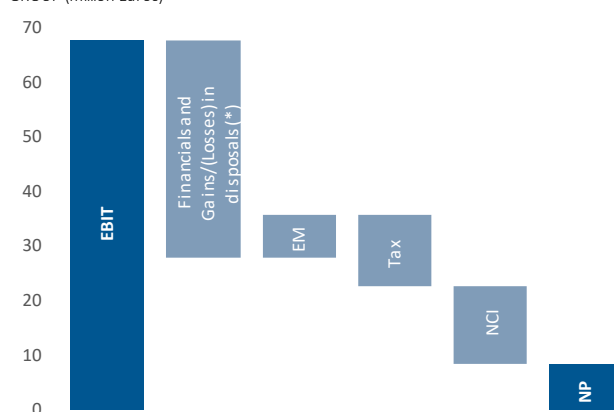
Regarding net financial charges (interest expenses - interest income), those amounted to -50 million euros in the first half of 2022, an amount higher than the one achieved in the first half of 2021 (-39 million euros), justified, in part, by the performance of the Mexican and the Angolan markets.

NET PROFIT COMPOSITION 1H 2022

GROUP (million Euros)

**NET PROFIT COMPOSITION 1H 2021**

GROUP (million Euros)



(*) Includes circa of 10 million euros in the first half of 2022 and circa of 5 million euros in the first half of 2021 associated with part of the effect arising from the consideration of Zimbabwe as a hyperinflationary economy (IAS 29)

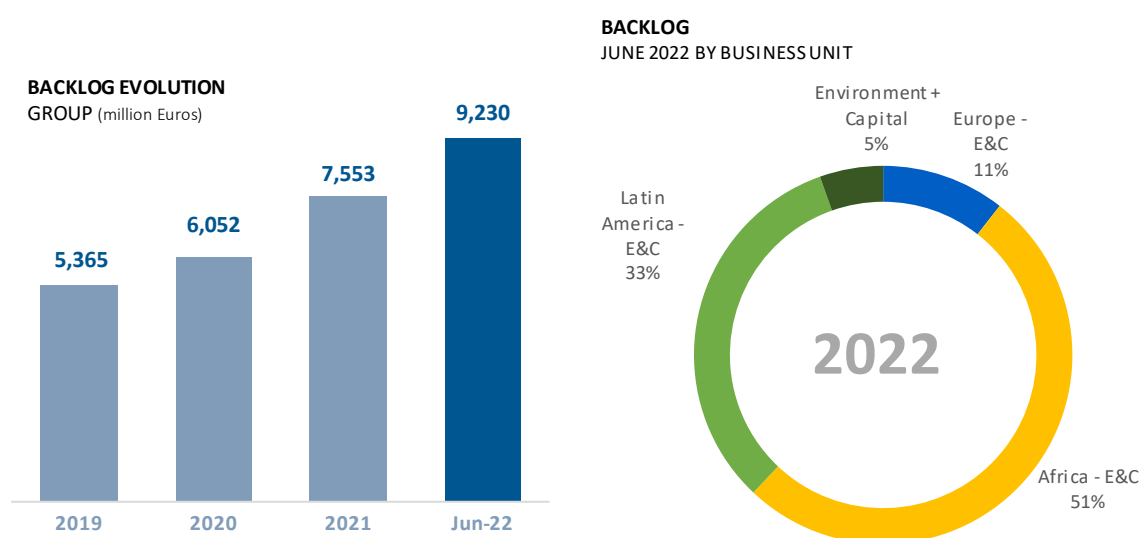
In the first half of 2022, the caption "Gains / (losses) on the acquisition and disposal of subsidiaries, jointly controlled and associated companies" (included in the column "Financials and gains / (losses) in disposals (*)" in the chart above) reached 23 million euros (0 million euros in the first half of 2021), strongly impacted by the capital gain generated with the partial disposal of a Mexican highway concessionary company (AUTOPISTA URBANA SIERVO DE LA NACION).

In the first half of 2022, the caption Gains / (losses) in associates and jointly controlled companies (EM) contributed positively with 4.4 million euros to the net profit (7.8 million euros in the first half of 2021), a decrease of circa of 3.4 million euros, justified, essentially, by the performance of the Mexican highway concessionary companies, which are still in its start-up phase, which typically is negative in terms of results.

Regarding income tax (Tax), in the first half of 2022, it reached 24 million euros (13 million euros in the first half of 2021), being such deterioration justified, essentially, by the improvement occurred in the profitability and in the income before taxes.

Finally, regarding non-controlling interests (NCI), those amounted in the first half of 2022 to 8 million euros, a decrease of 6 million euros when compared with the first half of 2021 (14 million euros) justified, essentially, by the waste treatment and recovery companies, which, in the first half of 2021, benefited from an extraordinary correction of its tariffs approved by the Regulator.

Thus, as a result of the significant improvement occurred in the operational and financial performance, the consolidated net profit of the period attributable to the GROUP (NP) in the first half of 2022 amounted to 12 million euros, an increase of 37% when compared with the first half of 2021 (9 million euros).



Backlog (*) at June 30, 2022, reached 9.2 billion euros, achieving again in the semester a new record and an increase of 22% when compared with December 31, 2021, with the Africa - E&C and Latin America – E&C business units contributing with approximately 84% to the total amount.

For the performance above referred, contributed, among others, the following projects:

- Project for the construction of energy infrastructures in Uganda – 261 million US dollars;
- Project of industrial engineering in Ivory Coast – 231 million US dollars;
- Project for the construction of a road in México, under a concession contract – 295 million euros of construction component;
- Project for the construction of a sports infrastructure in Guinea Conakry - 129 million euros.

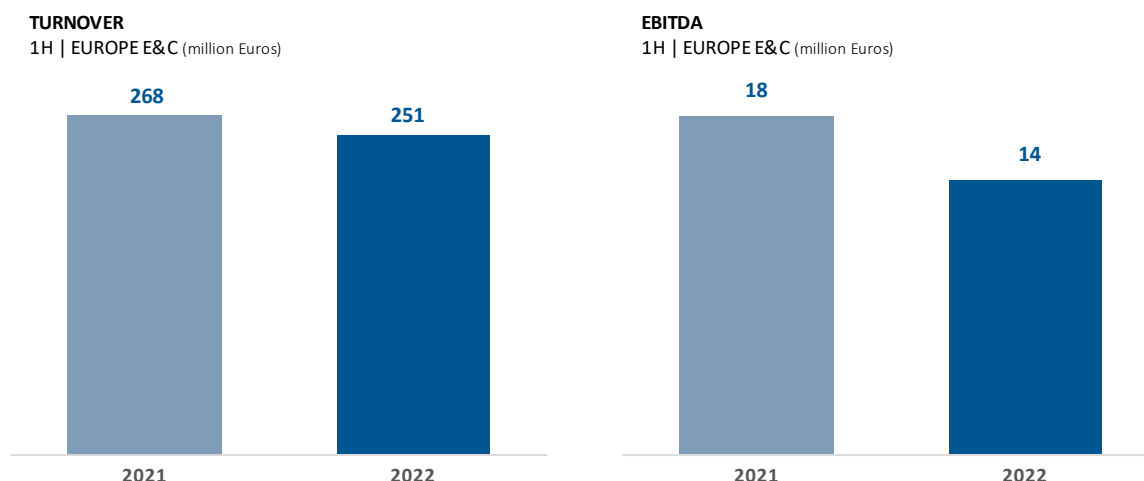
On the other hand, at June 30, 2022, the ratio “Backlog / turnover” of the E&C business amounted to 3.8x.

Additionally, at June 30, 2022, the Environment business unit contributed with 424 million euros to the GROUP's backlog, despite the fact that such amount excludes the foreseeable revenues arising from the waste treatment and recovery contracts from EGF concessionary companies and from CLEAN EBURNIE (landfill in Ivory Coast).

(*) Turnover to be executed in contracts awarded at the exchange rate of June 30, 2022.

1.4 Analysis by business unit

EUROPE – E&C



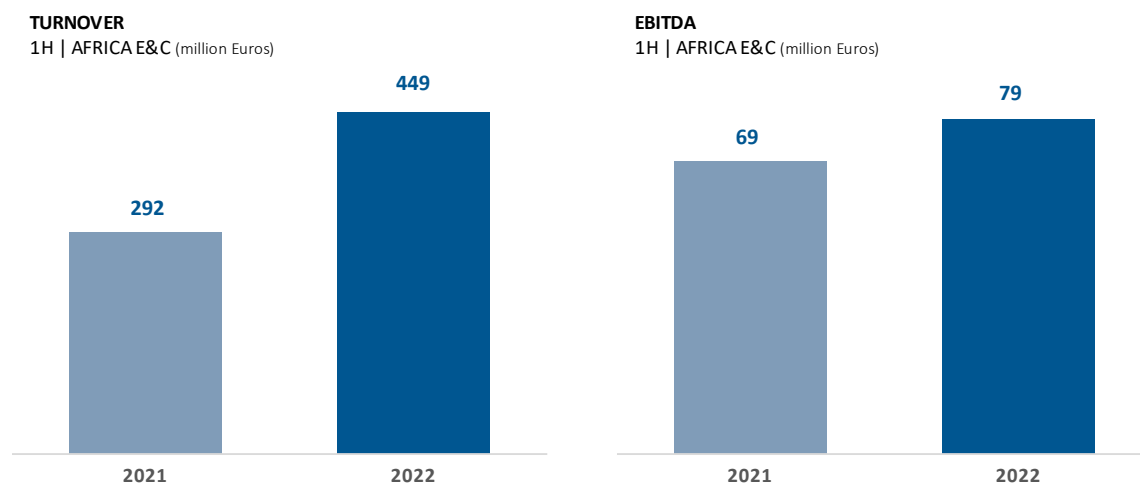
Europe – E&C business unit includes, essentially, the activities of engineering and construction performed by the GROUP in Portugal and in Poland and, up to January 2022, in Ireland and in the United Kingdom.

In Europe - E&C, due to the constraints associated with the ongoing military conflict in Ukraine, mostly felt in the Polish market, and due to the effects arising from the general prices increase, the turnover in the first half of 2022 arose to 251 million euros, a decrease of 7% when compared with the first half of 2021 (268 million euros). Nevertheless, excluding from those figures the contribution of the operations in Ireland and in the United Kingdom, disposed in January 2022, the turnover of Europe – E&C business would have been almost the same (decrease of 2 million euros). However, it is worth to highlight the asymmetric contribution of the two main markets of the business unit to the turnover, with Portugal recording an increase of 18% and Poland a decrease of 37%, this one justified by the adoption of more selective criteria in the commercial area, as well as in the price definition due to the uncertainty and strongly volatility of the commodities prices in the market.

Additionally, in the first half of 2022, Portugal contributed with circa of 75% to the business unit turnover (circa of 59% in the first half of 2021).

Regarding operating profitability, the Europe – E&C EBITDA in the first half of 2022, as a result of the constraints mentioned above, reached 14 million euros, a decrease of 4 million euros when compared with the first half of 2021 (18 million euros), being such negative performance justified both by Portugal and by Poland.

AFRICA – E&C



Africa – E&C business unit includes the activities of engineering and construction performed by the GROUP, essentially, in Angola, Mozambique, Malawi, Ivory Coast, Rwanda, Uganda, South Africa, Guinea Conakry, Mali and Nigeria.

In the first half of 2022, after overcame some constraints associated with the pandemic and having started some new projects, Africa – E&C turnover reached 449 million euros, an increase of 54% when compared with the first half of 2021 (292 million euros).

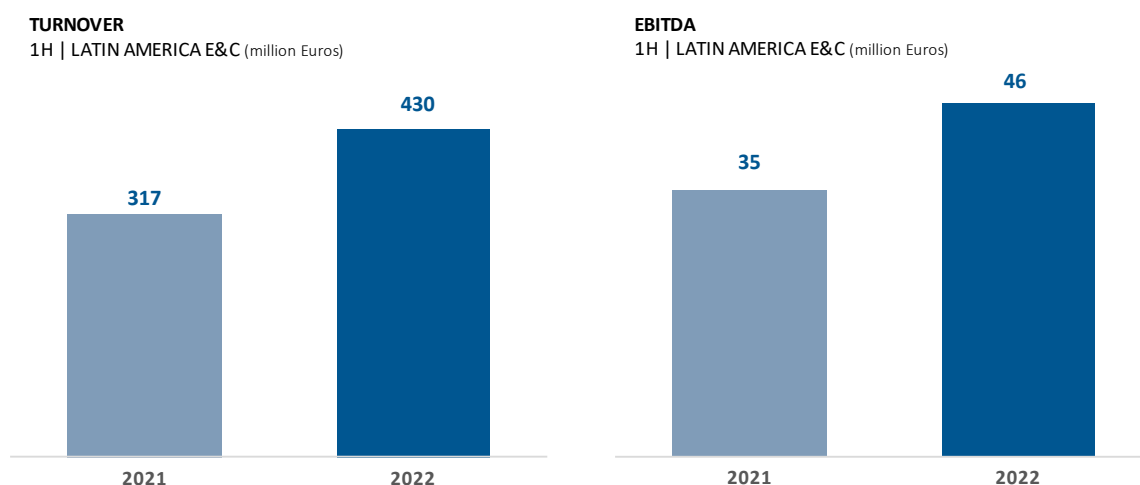
In this regard, it should be highlighted the performance of Angola, Ivory Coast, Rwanda and South Africa markets, which, between semesters, recorded an increase of turnover higher than 50%. On the other hand, in the first half of 2022, Angola, Mozambique, Guinea Conakry and Ivory Coast contributed with 71% to the total turnover (68% in the first half of 2021).

Additionally, at June 30, 2022, it should be point out the contribution of 39% of the industrial engineering contracts to the Africa – E&C total turnover.

Regarding operating profitability, even impacted by negative exchange rate effects, namely in Angola, by the rising inflation and by the start-up phase of new projects, the Africa – E&C EBITDA in the first half of 2022 amounted to 79 million euros, an increase of 14% when compared with the first half of 2021 (69 million euros), having the EBITDA margin reached 18%.

Furthermore, in the first half of 2022, it is worth to highlight the 84% contribution of Angola, Mozambique, Guinea Conakry and Rwanda to the Africa – E&C total EBITDA (96% in the first half of 2021).

LATIN AMERICA – E&C



Latin America – E&C business unit includes the activities of engineering and construction performed by the Group, essentially, in México, Peru, Brazil, Colombia and Panamá. Additionally, it also includes the energy generation and commercialization businesses in México and the concession management and operation business in México and Colombia.

In the first half of 2022, after overcame some constraints associated with the pandemic and benefiting from the high backlog raised in the past, the turnover of Latin America – E&C reached 430 million euros, an increase of 36% when compared with the first half of 2021 (317 million euros).

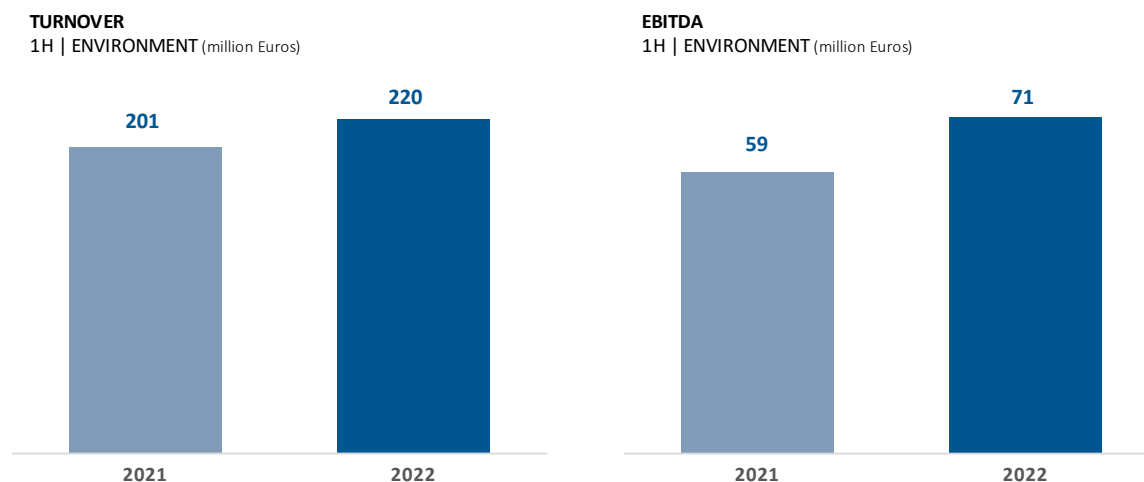
In this regard, it should be highlighted the excellent performance of the Mexican market, which recorded an increase of 41%, when compared with the first half of 2021, with the engineering and construction business showing a growth of 30%, strongly boosted by the Trem Maya project and the energy generation and commercialization businesses showing a growth of 44%. On the other hand, it should be point out in the semester the two digits growth in Peru and in Panama.

Additionally, in the first half of 2022, Mexico contributed with 66% to the Latin America – E&C turnover (64% in the first half of 2021).

Regarding operating profitability, the Latin America – E&C EBITDA in the first half of 2022 reached 46 million euros, an increase of 33% when compared with the first half of 2021 (35 million euros), having this one be impacted, essentially, by the very positive performance of the Mexican and Peruvian markets.

The EBITDA margin at June 30, 2022, reached 11%.

ENVIRONMENT



The Environment business unit comprises the following subsegments: (i) Waste treatment and recovery (whose vehicle is EGF); (ii) Waste collection (whose activity is mainly developed by SUMA); (iii) Industrial (whose main activity is the collection and treatment of used oils) and (iv) International (with presence, essentially, in Angola, Ivory Coast and Brazil).

In the first half of 2022, the Environment turnover reached 220 million euros, an increase of 9% when compared with the first half of 2021 (201 million euros).

In this regard, it should be highlighted the performance of the International subsegment, which recorded a growth of 37% when compared with the first half of 2021. On the other hand, at June 30, 2022, the subsegments of Waste treatment and recovery and of International contributed with 79% to the total turnover (78% in first half of 2021).

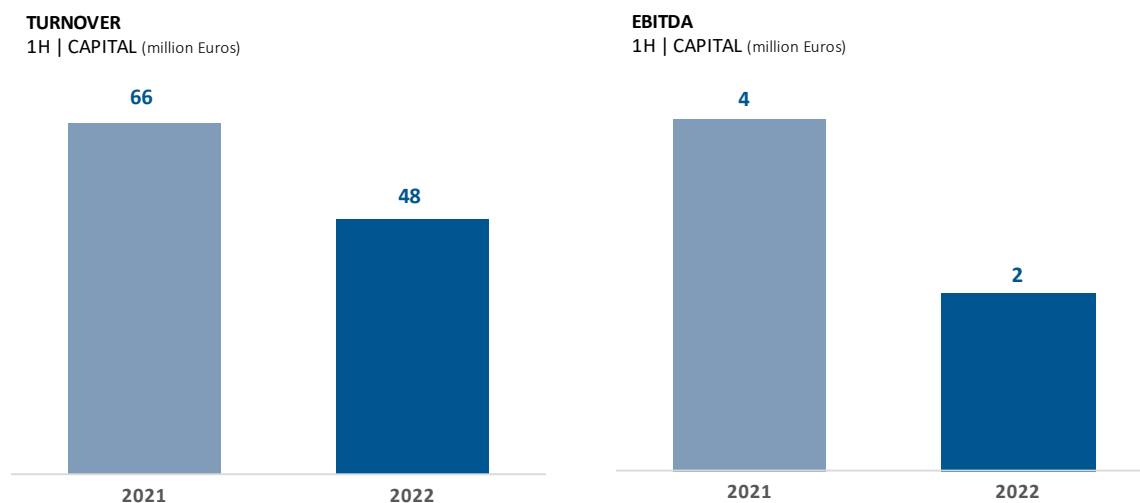
Regarding operating profitability, the Environment EBITDA in the first half of 2022 reached 71 million euros, an increase of 19% when compared with the first half of 2021 (59 million euros), having this one be impacted, essentially, by the positive performance of the Waste collection and International subsegments.

Additionally, it should be point out that the growth mentioned above was negatively impacted by the recognition of an extraordinary correction of tariffs in the concessionary companies of EGF in the first half of 2021 (13 million euros).

The EBITDA margin at June 30, 2022, reached 32%.

Lastly, in the first half of 2022, the contribution of the subsegments of Waste treatment and recovery and of International to the total EBITDA was 88% (85% in the first half of 2021).

CAPITAL



The Capital business unit comprises the following subsegments: (i) Services (which includes essentially the services of operation and maintenance provided currently by MOTA-ENGILATIV (Ex- VIBEIRAS and MANVIA); (ii) Real state; (iii) Concessions (operating in Portugal and in Mozambique); (iv) Tourism (operating in Portugal) and (v) Energy (operating in Portugal).

In the first half of 2022, the Capital turnover reached 48 million euros, a decrease of 27% when compared with the first half of 2021 (66 million euros), justified in part by the conclusion and disposal in 2021 of some real estate projects in Poland.

Additionally, in the first half of 2022, the subsegments of Services and of Real state contributed with 72% to the total turnover (79% in the first half of 2021).

Regarding operating profitability, the Capital EBITDA in the first half of 2022 reached 2 million euros, a decrease of 2 million euros when compared with the first half of 2021 (4 million euros), having this one be impacted, essentially, by the conclusion and disposal in 2021 of some real estate projects in Poland.

The EBITDA margin at June 30, 2022, reached 4%.

On the other hand, in the first half of 2022, the subsegments of Services and Real state contributed with 105% to the total EBITDA (127% in the first half of 2021).

Lastly, and in accordance with the established in its new Strategic Plan, regarding non-core assets, the GROUP proceeded during the first half of 2022 to the disposal of TAKARGO and HL (Hospital de Loures).

1.5 Sustainability and social responsibility

Sustainability and social responsibility are fundamental vectors of MOTA-ENGIL GROUP's conduct and are an integral part of its commitment to all countries where it operates.

In the first half of 2022, MOTA-ENGIL GROUP, following its new Strategic Plan 2022-2026, reinforced the corporate Sustainability area, with direct report to the GROUP 's CEO, and assign it the responsibility to define and implement a Sustainability Road Map in order to operationalize its strategy.

Following the above referred, the Sustainability Road Map has already been defined with the aim of reinforcing the following topics:

1. Purpose of MOTA-ENGIL GROUP taking in consideration the new global challenges, with emphasis on Sustainability;
2. Definition in the MOTA-ENGIL 2022-2026 Strategic Plan of the strategic objectives for Sustainability;
3. Leadership in terms of Sustainability;
4. Set-up of working groups for material matters related with Sustainability;
5. Training and dissemination of awareness campaigns on Sustainability issues in several ESG areas (Environmental, Social and Governance);
6. Establishment of partnerships with entities that promote continuous improvement in ESG dimensions;
7. Report, Transparency and Accountability.

Based on the above-mentioned topics, it is worth to highlight the following initiatives already taken by MOTA-ENGIL GROUP and by FUNDAÇÃO MANUEL ANTONIO DA MOTA (one of its main social partners):

Regarding the initiatives of MOTA-ENGIL GROUP:

1. In terms of strategic Sustainability objectives:
 - a. Realization for the first time of a data collection in order to analyse the achievement of the Sustainability objectives in 2021 following the new organization of MOTA-ENGIL GROUP, i.e. according to the new business units defined. This collection allowed a more focused analysis on the performance of each business unit with a special focus on social and environmental issues.
2. At the leadership level:
 - a. Disclosure of the new Sustainability Committee composition;
 - b. Disclosure of the Sustainability Committee Regulations;
 - c. Set-up of two extra levels of leadership:
 - i. Sustainability Ambassadors: Influential and empowered people within the organization that will promote the implementation of actions associated with the Sustainability Road Map and the continuous improvement;
 - ii. Leaders of the working groups: Who will develop material topics for the GROUP with the support of participants belonging to its several layers, both at the business unit level and at the geography level.
3. Regarding the working groups, priority topics were already defined for the GROUP and for the respective leaders (elements belonging to MOTA-ENGIL), namely:
 - a. Climate and decarbonization;
 - b. Safety & Wellbeing;
 - c. Circularity;
 - d. Sustainable procurement;
 - e. Social responsibility;
 - f. Report, Transparency and Accountability.
4. Regarding training and awareness campaigns:
 - a. Realization of a training cycle (6 sessions) for top management, provided by the entity Systemics, which included several themes associated with Sustainability (ESG);
 - b. Realization of awareness campaigns, by the markets, regarding topics associated with social and environmental aspects;

- c. Realization with MANUEL ANTONIO DA MOTA FOUNDATION of a cycle of webinars denominated “Conscious Talks”, which covered topics related to Sustainability and sustainable development for the entire MOTA-ENGIL GROUP.
- 5. Regarding partnerships:
 - a. Ongoing analysis over the current partnerships of MOTA-ENGIL GROUP and MANUEL ANTONIO DA MOTA FOUNDATION, with the aim of strengthening some of the current partnerships, namely with GRACE and BCSD and promote new partnerships with other national and international entities focused on ESG issues.
- 6. Regarding Report, Transparency and Accountability:
 - a. Conclusion, in the first half of 2022, of the 2021 Sustainability Report of MOTA-ENGIL GROUP, already aligned with the new strategy and the respective Sustainability objectives;
 - b. Search of technological solutions for the digitalization and automation of the Sustainability report for the entire MOTA-ENGIL GROUP;
 - c. Realization for the first time, by an external entity, Bureau Veritas, of a validation over the results achieved in the 2021 financial year regarding the strategic Sustainability objectives.
- 7. Other examples of actions performed:
 - a. Establishment of a new contract with an international entity for the provision of Duty Care services for expatriates of MOTA-ENGIL GROUP, which cover a large number of support services to health, physical safety, emergency support and respective evacuation in the event of an emergency;
 - b. Implementation in July 2022 of a new insurance policy to support expatriates in terms of protection against terrorism;
 - c. Implementation in July 2022 of the 3rd edition of the Digital MBA in order to promote skills to MOTA-ENGIL GROUP employees;
 - d. Implementation of a work flexibility regime (hybrid telework regime) for employees of MOTA-ENGIL GROUP;
 - e. Disclosure of the new revision of the Management System Manual for the MOTA-ENGIL GROUP, which will promote the efficiency of the GROUP in terms of safety, quality and environment and which will allow a global certification with special focus on those areas;
 - f. Renewal in June 2022 of the integrated certification ISO 9001,14001 and 45001 of the Africa – E&C business unit, having already extended this year the certification to the company MOTA-ENGIL, SGPS, S.A. in order to prepare the GROUP for the global certification in the remaining business units and respective geographies;
 - g. Realization of the Findings Webinar with the aim of increasing efficiency in the recording and use of internal information regarding social, environmental and quality findings, in order to promote a continuous improvement;
 - h. Realization of training sessions for internal auditors, based on the ISO 19011:2018 benchmark, in order to promote their technical skills and in order to foster the continuous improvement of the current systems, with special emphasis on environmental and social issues (safety and health);
 - i. External recognition from the project's client Tri-K Gold Mine, in Guinea, for achieving 1 million hours worked without accidents with sick leave;
 - j. Achievement in the Siguiri project, in Guinea, of 4 million hours worked without accidents with sick leave;
 - k. Achievement in the Moatize project, in Mozambique, of 8 million hours worked without accidents with sick leave;
 - l. Realization of the ME Sustainability Objectives 2026 Webinar dedicated to the management of the several markets and SHEQ responsible (Safety, Health, Environmental, Quality);
 - m. Realization of an awareness campaign over the “Lessons Learned” dedicated to environmental risks;
 - n. Presentation of the new rules associated with the local procurement and the decentralization of some type of purchases, boosting the local economy and reducing the carbon footprint.

In addition to the initiatives presented above, MANUEL ANTONIO DA MOTA FOUNDATION also carried out the following ones:

- a. Launch of the 13th edition of the Manuel António da Mota Award, “Portugal Justo”;
- b. Launch of the internal solidarity campaign “Me 2! Help for Ukrainian People” to support Ukrainian refugees, in collaboration with MOTA-ENGIL;
- c. Maintenance of the PAES Program (Program for Support to the Social Economy) with the aim to support institutions in the social economy that develop projects or activities of a social, educational or cultural nature;
- d. Maintenance of the support programs for employees of the MOTA-ENGIL GROUP (Scholarship Program study, Early Childhood Program, Financial Advisory, Social Support Fund, Fund 1+2) and set-up of the new Fundo Saúde+ program, which aims to support the purchase of medicines subject to prescription and partially reimbursed by the National Health Service, by employees and members of its household, financing the non-co-payment component;

- e. Maintenance of the birth support program, through the offer of a “Baby Kit”, to all MOTA-ENGIL employees who are fathers or mothers, having the kit been changed in 2022 to a more sustainable solution (consisting of 3 reusable nappies, a set of biodegradable covers and a cartoon explaining the environmental impact, as well as a document holder, a voucher for purchasing products at the pharmacy and an explanatory manual of ecological childcare);
- f. Maintenance of the programs aimed to the rehabilitation of degraded housing for needy families, in partnership with the Municipalities of Porto, Alandroal, Fornos de Algodres and Amarante;
- g. Maintenance of the Integrated mobility program, which consists in supporting people with specific mobility needs in what regards the acquisition of technical aids / support products and solutions for accessibility in the housing environment of the beneficiaries;
- h. Maintenance of the support provided to cancer patients through protocols with the IPO in Porto and in Coimbra;
- i. Maintenance of the “Cantinho do Estudos” project (within the scope of POISE – Partnerships for impact) with the renewal of the partnership with the Municipality of Gaia and the approval of new partnerships with the Municipality of Amarante and the Municipality of Chamusca;
- j. Realization of the 10th edition of the “Young Entrepreneurs” program.

1.6 Outlook

The outlook of MOTA-ENGIL GROUP for the year 2022, conditioned by the evolution of the military conflict in Ukraine and by the inflation and interest rates levels in the near future, is as follows:

- Upwards revision of turnover growth guidance to the range 10% - 20%;
- EBITDA margin in 2022 in line with the one of 2021;
- Backlog at record level, with relevant projects in pipeline; and
- Capex in the range of 250 – 300 million euros.

It should be highlighted that this outlook do not correspond to a commitment regarding the future performance of the GROUP, but only to the best forecast capacity, on this date, regarding the activity of its companies. Therefore, the performance effectively achieved in 2022 could be substantiable different to the one presented in this outlook. Additionally, the MOTA-ENGIL GROUP is not committed to perform updates and corrections to this information arising from changes in endogenous or exogenous factors that could impact its performance.

1.7 Subsequent Events

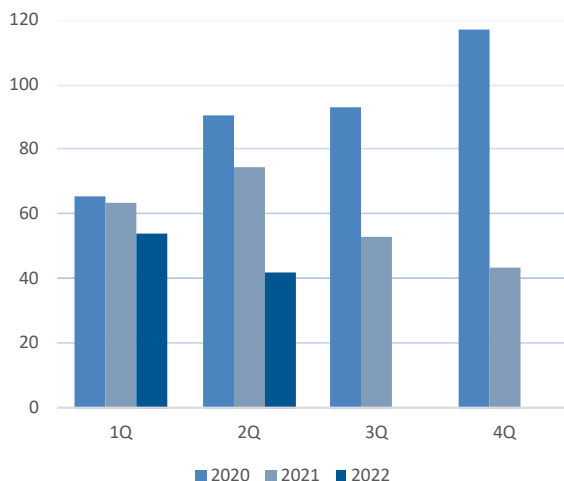
Up to the date of issuance of this report, we highlight the fact that new relevant contracts and extensions of on-going contracts were recently signed in Angola (64%), Mexico (28%) and Brazil (8%) worth circa of 2.2 billion Euros.

These new contracts are associated with several transport infrastructures, for public and private clients, with a duration between 18 and 36 months.

1.8 Mota-Engil in Stock Market

The performance of MOTA-ENGIL, SGPS, S.A. share price in the first half of 2022 can be analysed in the following charts:

AMOUNT OF SHARES TRADED BY QUARTER
(million shares)



PERFORMANCE OF SHARE
2022



At June 30, 2022, MOTA-ENGIL, SGPS, S.A. share capital was comprised by 306,775,950 shares, with a nominal value of one euro each, with all shares being listed on Euronext Lisbon. On that same date, MOTA-ENGIL, SGPS, S.A. held 6,091,581 own shares, corresponding to 1.99% of its share capital.

On February 24, 2022, a military conflict began in Ukraine, which is still ongoing at the date of this report, which affected the financial markets behaviour, namely the stock market. Therefore, during the first half of 2022, it was possible to assist to a rising level of uncertainty in companies, investors and consumers, which, together with a scenario of rising inflation, led to an increase in the stock market volatility, which, in the period under analysis, presented a negative performance. Against this trend, the Portuguese stock index, PSI, presented a positive performance of 8.53%. On the other hand, the European sector index, SXOP, closed the semester with a depreciation of 26.27%.

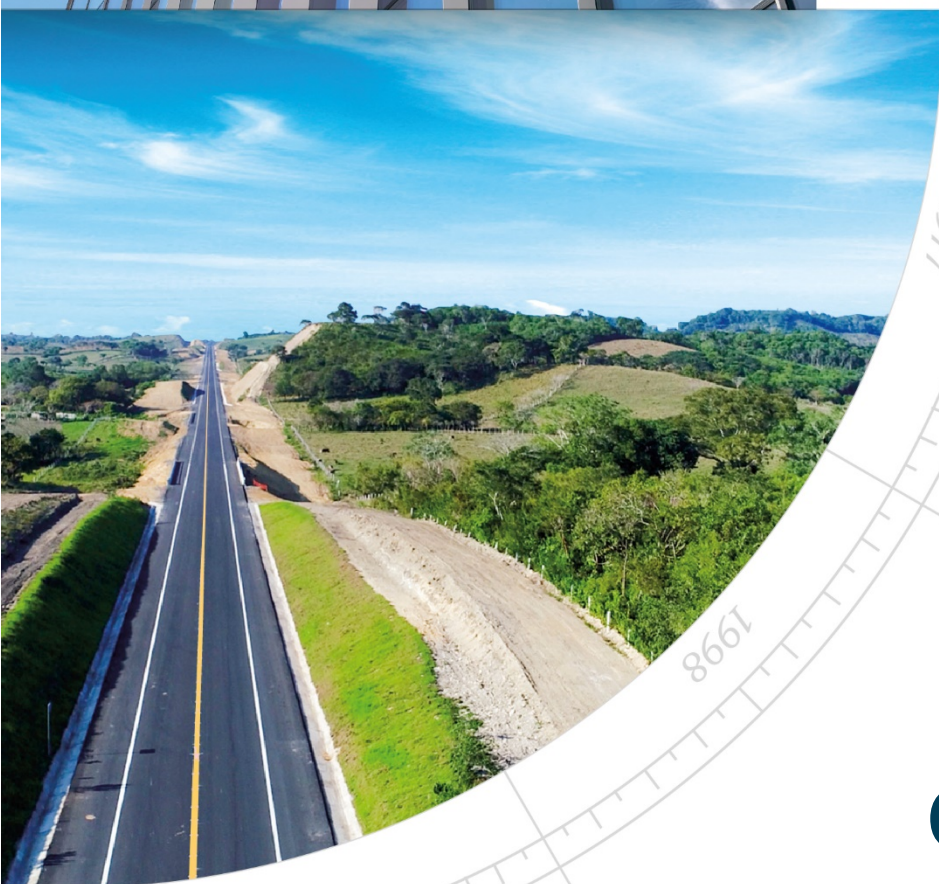
During the first half of 2022, MOTA-ENGIL, SGPS, S.A. share presented a negative performance of 3.76%, having achieved a maximum of 1.428 euros and a minimum of 1.140 euros. In that period, a total of 96 million MOTA-ENGIL, SGPS S.A. shares were traded in Euronext Lisbon, corresponding to an average daily volume of 756 thousand shares.

The MOTA-ENGIL, SGPS, S.A. Annual Shareholders' Meeting of 2022 took place at May 6, having been approved all the points considered therein, namely the proposal for the application of results, which included:

- (i) The distribution of a dividend of 5.175 cents of euro per share (paid on June 2, 2022); and
- (ii) The distribution of an additional dividend (dependent on the consolidated net profit attributable to the GROUP in the first half of 2022) of 1.725 cents of euro per share (which will be paid during the month of October following the fulfilment of the condition above mentioned).

Porto, September 01, 2022

02



Interim
Consolidated
Financial Information

CONSOLIDATED INCOME STATEMENTS BY NATURES
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2022 AND 2021
(Amounts expressed in thousand euros)

	Notes	1 st Half	
		2022 € '000	2021 € '000 restated
		(non audited)	(non audited)
Sales and services rendered	2	1,354,393	1,138,185
Cost of goods sold, materials consumed and Changes in production		(390,665)	(269,407)
Third-party supplies and services		(459,676)	(423,967)
Wages and salaries		(310,068)	(271,214)
Other operating income / (expenses)		12,787	7,106
Amortisations and depreciations	2	(121,256)	(106,793)
Impairment losses	2	(2,751)	(3,483)
Provisions	2	(854)	(2,617)
Financial income and gains	3	173,507	64,153
Financial costs and losses	3	(248,985)	(108,671)
Gains / (losses) in associates and jointly controlled companies		4,383	7,820
Gains / (losses) in the acquisition and disposal of subsidiaries, jointly controlled and associated companies	4	23,104	-
Net monetary position		9,649	4,624
Income before taxes		43,567	35,735
Income tax		(23,525)	(13,003)
Consolidated net profit of the period		20,042	22,732
Attributable:			
to non-controlling interests		8,309	14,179
to the Group	5	11,733	8,554
Earnings per share in Euros:			
basic	5	0.039 €	0.035 €
diluted	5	0.039 €	0.035 €

To be read with the Notes to the consolidated financial statements

CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2022 AND 2021
(Amounts expressed in thousand euros)

	1 st Half	
	2022 € '000	2021 € '000 restated
	(non audited)	(non audited)
Consolidated net profit of the period	20,042	22,732
Items of other comprehensive income that may be reclassified to the income statement		
Companies consolidated by the full consolidation method		
Exchange differences arising from the translation of financial statements expressed in foreign currencies:		
Of which, associated with the impact of hyperinflation in Angola and Zimbabwe	13,042	1,205
Others	160,927	20,873
Variation, net of tax, of the fair value of cash-flow hedges derivative financial instruments	2,001	243
Impact of hyperinflation in Zimbabwe	(9,649)	(4,644)
Companies consolidated by the equity method		
Exchange differences arising from the translation of financial statements expressed in foreign currencies	(255)	(592)
Variation, net of tax, of the fair value of cash-flow hedges derivative financial instruments	20,667	6,859
Recycling of reserves arising from the fair value of cash-flow hedges derivative financial instruments	2,862	-
Items of other comprehensive income that will not be reclassified to the income statement		
Companies consolidated by the full consolidation method		
Variation, net of tax, of the fair value of fixed assets	(21,450)	39,431
Variation, net of tax, of the fair value of other financial investments recorded at fair value through other comprehensive income	(7,035)	-
Actuarial deviations, net of tax	480	(2,868)
Total of other comprehensive income of the period	161,590	60,507
Total consolidated comprehensive income for the period	181,632	83,239
Attributable:		
to non-controlling interests	67,160	27,228
to the Group	114,471	56,012

To be read with the Notes to the consolidated financial statements

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT JUNE 30, 2022 AND DECEMBER, 31 2021
(Amounts expressed in thousand euros)

	Notes	30/06/2022 € '000	31/12/2021 € '000 restated
		(non audited)	(non audited)
Assets			
Non-current			
Goodwill		20,723	20,069
Intangible assets		707,061	699,160
Tangible assets		540,859	477,081
Rights of use assets		281,753	287,162
Financial investments in associates	2 and 6	306,696	275,497
Financial investments in jointly controlled companies	2	20,557	22,439
Contract assets		5,745	-
Other financial investments recorded at amortised cost	7	199,678	190,150
Other financial investments recorded at fair value through other comprehensive income	7	50,060	64,400
Investment properties		116,386	112,412
Customers and other debtors		257,034	245,265
Other non-current assets		29,506	35,802
Derivative financial instruments		1,989	149
Deferred tax assets		248,234	209,248
Total non-current assets		2,786,282	2,638,836
Current			
Inventories	8	396,368	292,688
Customers and other debtors		1,308,842	1,130,477
Contract assets		689,007	693,236
Other current assets		76,909	72,160
Derivative financial instruments		8	1
Corporate income tax		17,242	31,598
Other financial investments recorded at amortised cost	7	33,320	32,253
Cash and cash equivalents with recourse - Term deposits	9	128,214	58,765
Cash and cash equivalents without recourse - Demand deposits	9	45,717	37,088
Cash and cash equivalents with recourse - Demand deposits	9	315,734	346,796
Non-current assets held for sale	10	27,954	88,380
Total current assets		3,039,317	2,783,442
Total Assets	2	5,825,598	5,422,278
Liabilities			
Non-current			
Loans without recourse	11	126,186	132,103
Loans with recourse	11	933,551	1,026,221
Lease liabilities	12	194,961	217,318
Derivative financial instruments		0	123
Suppliers and sundry creditors		58,243	68,925
Contract liabilities		69,480	46,399
Other non-current liabilities		142,873	169,529
Provisions		134,959	124,230
Deferred tax liabilities		203,101	195,249
Total non-current liabilities		1,863,355	1,980,097
Current			
Loans without recourse	11	35,089	38,159
Loans with recourse	11	744,742	594,032
Other financial liabilities	12	332,011	340,271
Lease liabilities	12	130,940	116,197
Derivative financial instruments		-	135
Suppliers and sundry creditors		1,007,631	905,516
Contract liabilities		528,981	303,317
Other current liabilities		537,747	596,891
Corporate income tax		11,642	25,623
Non-current liabilities held for sale	10	33,632	73,380
Total current liabilities		3,362,415	2,993,520
Total Liabilities	2	5,225,771	4,973,617
Shareholders' equity			
Share capital		306,776	306,776
Own shares		(10,232)	(10,232)
Reserves, retained earnings and share premiums		(59,193)	(166,960)
Consolidated net profit of the period / year		11,733	22,208
Own funds attributable to the Group		249,084	151,792
Non-controlling interests		350,744	296,870
Total shareholders' equity		599,828	448,662
Total shareholders' equity and liabilities		5,825,598	5,422,278
To be read with the Notes to the consolidated financial statements			

CONSOLIDATED STATEMENTS OF
FOR THE SIX-MONTH PERIODS ENDED
(Amounts expressed in

	Share capital	Own shares	Share premiums	Fair value reserves		
				Financial investments	Fixed assets	Derivatives
Balance at December 31, 2020 (audited)	237,505	(10,232)	92,584	15,145	27,860	(617)
Desregarding of Lineas Subgroup as a non-current asset held for sale	-	-	-	-	-	4,417
Balance at January 1, 2021 restated (non audited)	237,505	(10,232)	92,584	15,145	27,860	3,801
Share capital increase	69,271	-	33,495	-	-	-
Consolidated net profit of the period	-	-	-	-	-	-
Total of other comprehensive income of the period	-	-	-	-	33,081	5,510
Dividend distribution	-	-	-	-	-	-
Transfers to other reserves	-	-	-	-	-	-
Other movements	-	-	-	-	-	-
Balance at June 30, 2021 (non audited)	306,776	(10,232)	126,080	15,145	60,940	9,311
Balance at December 31, 2021 (audited)	306,776	(10,232)	126,034	19,411	86,965	5,858
Desregarding of Lineas Subgroup as a non-current asset held for sale	-	-	-	-	-	17,242
Balance at January 1, 2022 restated (non audited)	306,776	(10,232)	126,034	19,411	86,965	23,100
Consolidated net profit of the period	-	-	-	-	-	-
Total of other comprehensive income of the period	-	-	-	(7,035)	(12,550)	25,488
Dividend distribution	-	-	-	-	-	-
Transfers to other reserves	-	-	-	-	-	-
Other movements	-	-	-	-	-	-
Balance at June 30, 2022 (non audited)	306,776	(10,232)	126,034	12,376	74,415	48,588

To be read with the Notes to the consolidated financial statements

CHANGES IN EQUITY
AT JUNE 30, 2022 AND 2021
thousands of euros)

Currency translation reserves	Legal reserves	Other reserves and retained earnings	Net profit of the year / period	Own funds attributable to the Group	Own funds attributable to non-controlling interests	Shareholders' equity
(423,222)	57,733	(65,447)	(19,944)	(88,634)	234,646	146,012
(1,661)	-	(23,727)	-	(20,970)	-	(20,970)
(424,883)	57,733	(89,174)	(19,944)	(109,605)	234,646	125,042
-	-	-	-	102,766	-	102,766
-	-	-	8,554	8,554	14,179	22,732
14,280	-	(5,413)	-	47,458	13,049	60,507
-	-	-	-	-	(1,618)	(1,618)
-	-	(19,944)	19,944	-	-	-
-	-	(538)	-	(538)	(1,769)	(2,306)
(410,603)	57,733	(115,069)	8,554	48,636	258,487	307,123
(370,569)	57,733	(90,577)	21,641	153,039	296,870	449,909
4,826	-	(23,883)	567	(1,247)	-	(1,247)
(365,743)	57,733	(114,460)	22,208	151,792	296,870	448,662
-	-	-	11,733	11,733	8,309	20,042
106,004	-	(9,169)	-	102,738	58,852	161,590
-	-	(15,560)	-	(15,560)	(10,797)	(26,358)
-	-	22,208	(22,208)	-	-	-
-	-	(1,619)	-	(1,619)	(2,489)	(4,108)
(259,739)	57,733	(118,600)	11,733	249,084	350,744	599,828

CONSOLIDATED STATEMENTS OF CASH-FLOWS
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2022 AND 2021
(Amounts expressed in thousand euros)

	Notes	2022 € '000	2021 € '000
Operating activities		(non audited)	(non audited)
Cash receipts from customers		1,572,713	1,119,460
Cash paid to suppliers		(1,063,332)	(746,605)
Cash paid to employees		(295,412)	(258,037)
Cash generated from operating activities		213,968	114,819
Income tax (paid)/received		(42,166)	(36,386)
Other receipts/(payments) generated by operating activities		(11,317)	(9,645)
Net cash from operating activities (1)		160,485	68,788
Investing activities			
Cash receipts from:			
Financial investments		78,410	20,317
Tangible, intangible and rights of use assets		10,399	8,272
Investment grants		2,312	7,915
Interest and similar income		34,836	29,702
Other treasury applications		-	41,744
Dividends		4,180	10
		130,137	107,959
Cash paid in respect of:			
Financial investments		-	(8,642)
Other treasury applications		(69,449)	-
Tangible, intangible and rights of use assets		(90,646)	(57,043)
Investment properties		(2,270)	(872)
		(162,366)	(66,557)
Net cash from investing activities (2)		(32,229)	41,403
Financing activities			
Cash receipts from:			
Loans obtained		49,189	43,830
Factoring and supplier payment management operations		20,822	25,590
Share capital increase		-	102,766
		70,011	172,186
Cash paid in respect of:			
Loans obtained		(26,639)	(84,187)
Lease, factoring and supplier payment management operations		(56,490)	(33,718)
Interest and similar expenses		(92,033)	(83,585)
Dividends		(19,976)	-
		(195,138)	(201,490)
Net cash from financing activities (3)		(125,127)	(29,304)
Changes in cash and cash equivalents (4)=(1)+(2)+(3)		3,129	80,887
Impact of hyperinflation in cash and cash equivalents		(17,554)	(4,181)
Effect of currency exchange differences		(15,969)	7,388
Impact of hyperinflation in cash and cash equivalents at the beginning of the period		7,961	4,128
Cash and cash equivalents at the beginning of the period		383,884	370,206
Cash and cash equivalents at the end of the period	9	361,451	458,428
To be read with the Notes to the consolidated financial statements			

0. Introductory note

MOTA-ENGIL, SGPS, S.A., with head office at Edifício Mota, Rua do Rego Lameiro, nº 38 4300 - 454 Porto - Portugal (MOTA-ENGIL, SGPS or COMPANY), and its affiliates (GROUP or MOTA-ENGIL GROUP), have as its core businesses the execution of public and private construction works and related activities, as well as the waste collection and treatment. The GROUP's activity is developed essentially through the five following business units: Europe – Engineering and Construction (Europe – E&C), Africa – Engineering and Construction (Africa – E&C), Latin America – Engineering and Construction (Latin America – E&C), Environment and Capital. The shares of MOTA-ENGIL, SGPS are listed at Euronext Lisbon.

The detailed description of the GROUP's activities is provided in Note.2 Business segments of these Notes.

All amounts disclosed in these Notes are presented in thousand euros, rounded off to the unit, unless explicitly stated otherwise.

1. Basis of presentation, of consolidation and main accounting policies

1.1. BASIS OF PRESENTATION

The attached consolidated financial statements of MOTA-ENGIL GROUP were prepared on a going concern basis from the books and accounting records of the companies comprising it, adjusted in the consolidation process.

The Board of Directors assessed the ability of the GROUP to operate in a going concern basis, taking in consideration all relevant information, facts, and circumstances of financial, commercial or other nature, including events occurred after the reference date of the financial statements, available on the future. As a result of the assessment made, the Board of Directors concluded that the GROUP has adequate resources to maintain its businesses, having no intention to cease them in the short term and so it found appropriate the use of the going concern assumption in the preparation of the attached consolidated financial statements.

These consolidated financial statements were prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and in accordance with the interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) or by the former Standards Interpretation Committee (SIC), as adopted by the European Union at January 1, 2022. Regarding GROUP companies which adopt different accounting standards, conversion adjustments to IFRS were performed.

These consolidated financial statements are presented in Euro since it is the main currency of the GROUP's operations. The financial statements of the affiliate companies expressed in foreign currency were translated to Euro in accordance with the policies described in the Notes 1.3 h) and i) of the basis of consolidation disclosed in the 2021 Consolidated Report and Accounts.

All estimates and assumptions made by the Board of Directors were based on their knowledge of the events and transactions in progress at the approval date of these financial statements.

In preparing the attached consolidated financial statements, in accordance with the IFRS, the GROUP's Board of Directors adopted certain assumptions and estimates which affected the reported amounts of assets and liabilities, as well as the income and costs incurred in the periods disclosed, which are described in subparagraph xxii) of the chapter main accounting policies disclosed in the 2021 Consolidated Report and Accounts.

At last, except for the matters referred in chapter 1.2 below, the consolidated financial statements of MOTA-ENGIL GROUP at June 30, 2022 were prepared in accordance with the accounting policies and the calculations methods disclosed in the 2021 Consolidated Report and Accounts, taking in consideration the provisions of IAS 34 – Interim financial reporting.

1.2. COMPARABILITY OF INFORMATION

In the six-month period ended at June 30, 2022, following the occurrence of some constraints to the disposal of LINEAS and some of its affiliates in the short term, the GROUP failed to comply with the requirements of IFRS – 5 to classify that financial investment as a non-current asset held for sale. Therefore, the attached consolidated financial statements were restated in order to disregard, since September 2015, the recognition of LINEAS SUBGROUP as a non-current asset held for sale.

The impacts of the restatement above mentioned can be summarized as follow:

	Total shareholders' equity	Consolidated net profit of the year / period attributable to the Group (1)	Financial investments in associates	Non-current assets held for sale
Balances at December 31, 2020	146,012	(19,944)	123,606	126,967
Reclassification of the caption "Non-current assets held for sale"	-	-	89,396	(89,396)
Accumulated effect until December 31, 2020 of disregarding the Lineas subgroup as a non-current asset held for sale	(20,970)	-	(20,970)	-
Balances at December 31, 2020 restated	125,042	(19,944)	192,032	37,571
Balances at June 30, 2021	322,966	7,594	132,369	128,466
Reclassification of the caption "Non-current assets held for sale"	-	-	89,396	(89,396)
Accumulated effect until December 31, 2020 of disregarding the Lineas subgroup as a non-current asset held for sale	(20,970)	-	(20,970)	-
Effect in the first semester of 2021 of disregarding the Lineas subgroup as a non-current asset held for sale	5,127	959	5,127	-
Balances at June 30, 2021 restated	307,123	8,554	205,922	39,070
Balances at December 31, 2021	449,909	21,641	187,348	177,776
Reclassification of the caption "Non-current assets held for sale"	-	-	89,396	(89,396)
Accumulated effect until June 30, 2021 of disregarding the Lineas subgroup as a non-current asset held for sale	(15,843)	959	(15,843)	-
Effect in the second semester of 2021 of disregarding the Lineas subgroup as a non-current asset held for sale	14,596	(392)	14,596	-
Balances at December 31, 2021 restated	448,662	22,208	275,497	88,380
(1) Caption of "Gains / (losses) in associates and jointly controlled companies"				

On the other hand, following the approval, in the last quarter of 2021, of the new Strategic Plan of the GROUP, the information by segments disclosed in the attached consolidated financial statements was also restated in order to present the actual five business units of the GROUP (Europe – E&C, Africa – E&C, Latin America – E&C, Environment and Capital). For more information please see Note 2 of these Notes.

1.3. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS WHICH BECAME EFFECTIVE IN THE SEMESTER

The following standards, interpretations, amendments, and revisions endorsed by the European Union were adopted for the first time in the six-month period ended at June 30, 2022:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IFRS 16 (amendment), Leases – COVID-19 related rent concessions beyond 30 June 2021	01/Apr/21	This amendment extends the application date of the amendment made to the IFRS 16 - Leases - Covid 19 Related Rent Concessions from June 30, 2021 to June 30, 2022. The application conditions of the practical expedient remain, and : i) in case the lessee is already applying the practical expedient of 2020, the lessee must continue to apply it to all the lease contracts with similar characteristics and under comparable conditions; ii) in case the lessee has not yet applied the practical expedient to the eligible lease concessions of 2020, the lessee cannot apply this extension to the amendment of 2020. This amendment is applied retrospectively with the impacts reflected as an adjustment to the opening balance of the retained earnings of the annual reporting period in which the lessee applies this amendment for the first time.
IAS 16 (amendment), Proceeds before intended use	01/Jan/22	This amendment changes the accounting treatment of the proceeds obtained from the sale of products that resulted from the production test phase of property, plant and equipment, prohibiting their deduction to the acquisition cost of assets. This amendment is applied retrospectively without restating comparatives.
IAS 37 (amendment), Onerous contracts – Cost of fulfilling a contract	01/Jan/22	This amendment specifies that when assessing whether a contract is onerous or not, only expenses directly related to the performance of the contract, such as incremental costs related to direct labour and materials and the allocation of other expenses directly related to the allocation of depreciation expenses of tangible assets used to carry out the contract, can be considered. This amendment must be applied to contracts that, at the beginning of the first annual reporting period to which the amendment is applied, still include contractual obligations to be satisfied, without restating comparatives.
IAS 41 (amendment) - Taxation in fair value measurements	01/Jan/22	This improvement removes the requirement to exclude tax cash flows when measuring the fair value of biological assets, thereby ensuring consistency with the requirements of IFRS 13 - Fair Value Measurement.
IFRS 1 (amendment) - Subsidiary as a first-time IFRS adopter	01/Jan/22	This improvement clarifies that when the subsidiary chooses to measure its assets and liabilities at the amounts included in the parent company's consolidated financial statements, the measurement of the cumulative translation differences of all foreign operations can be made at the amounts that would be recorded in the consolidated financial statements, based on the transition date of the parent company to IFRS.
IFRS 3 (amendment) - Reference to the conceptual framework	01/Jan/22	This amendment updates the references to the conceptual framework in the text of IFRS 3, without changing the accounting requirements for business combinations. This amendment also clarifies the accounting treatment to be given to contingent liabilities and liabilities under IAS 37 and IFRIC 21 and prohibits the accounting of the contingent assets of the subsidiary within a business combination. This amendment is applied prospectively.
IFRS 9 (amendment)- Fees in the '10 per cent' test for derecognition of financial liabilities	01/Jan/22	The amendment clarifies that in applying the '10 per cent' test to assess whether to derecognise a financial liability, an entity includes only fees paid or received between the entity (the borrower) and the lender, including fees paid or received by either the entity or the lender on the other's behalf.
IFRS 16 (amendment) - Lease Incentives	01/Jan/22	This improvement refers to the amendment to Illustrative Example 13 accompanying IFRS 16, to eliminate inconsistencies in the accounting treatment of lease incentives, attributed by the lessor.

In the six-month period ended at June 30, 2022, no material impacts arose in the attached consolidated financial statements as a result of the adoption of the standards, interpretations, amendments, and revisions above referred.

1.4. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS NOT YET ENDORSED BY THE EUROPEAN UNION

The following standards, interpretations, amendments, and revisions, with mandatory application in future years, at June 30, 2022, were endorsed by the European Union:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IAS 1 (amendment), Disclosure of accounting policies	01/Jan/23	Amendment to the requirement to disclose the accounting policies based on "material" instead of "significant". The amendment specifies that an accounting policy information is expected to be material if, in its absence, the users of the financial statements would be unable to understand other material information in those same financial statements. Immaterial accounting policy information need not be disclosed. The IFRS Practice Statement 2 was also amended to provide guidance for the application of the concept of material" to accounting policy disclosures.
IAS 8 (amendment), Disclosure of accounting estimates	01/Jan/23	This amendment introduces the definition of accounting estimate and the way it is distinct from changes to accounting policies. The accounting estimates are defined as corresponding to monetary amounts that are subject to measurement uncertainty, used to achieve an accounting policy's objective(s).
IFRS 17 (new), Insurance contracts	01/Jan/23	This new standard replaces IFRS 4 and applies to all entities issuing insurance contracts, reinsurance contracts and investment contracts with discretionary participation characteristics. IFRS 17 is based on the current measurement of technical liabilities at each reporting date. The current measurement can be based on a general model "building block approach" or a simplified one "premium allocation approach". The "building block approach" is based on discounted, probability-weighted cash flows, a risk adjustment and a contractual service margin ('CSM'), which represents the unearned profit of the contract. Subsequent changes in estimated cash flows are adjusted against the contractual service margin, unless it becomes negative. IFRS 17 is applied retrospectively with some exemptions in the transition date.
IFRS 17 (amendment), Insurance contracts	01/Jan/23	This amendment includes specific changes in eight areas of IFRS 17, such as: i) scope; ii) level of aggregation of insurance contracts; iii) recognition; iv) measurement; v) modification and derecognition; vi) presentation of the Statement of Financial Position; vii) recognition and measurement of the Income statement; and viii) disclosures. This amendment also includes clarifications, which aim to simplify some of the requirements of this standard and ease transition.

1.5. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS NOT YET ENDORSED BY THE EUROPEAN UNION

The following standards, interpretations, amendments, and revisions, with mandatory application in future years, at June 30, 2022, were not yet endorsed by the European Union:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IAS 1 (amendment), Presentation of financial statements – classification of liabilities	01/Jan/23	This amendment intends to clarify that liabilities are classified as either current or non-current balances depending on the rights that an entity has to defer its payment, at the end of each reporting period. The classification of liabilities is not affected by the entity's expectations (the assessment should determine whether a right exists but should not consider whether or not the entity will exercise that right), or by events occurring after the reporting date, such as the non-compliance with a given "covenant". This amendment also introduces a new definition of "settlement" of a liability. This amendment is applied retrospectively.
IAS 12 (amendment), Deferred tax related to assets and liabilities arising from a single transaction	01/Jan/23	IAS 12 will require entities to recognise deferred tax on specific transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences. These applies to the recognition of: i) right-of-use assets and lease liabilities; and ii) provisions for decommissioning, restoration and similar liabilities, and the corresponding amounts recognised as part of the cost of the related asset, when not relevant for tax purposes. Such temporary differences are no longer subject to the initial recognition exemption for deferred taxes. The cumulative effect of initially applying the amendment is recognised as an adjustment to the opening balance of retained earnings (or other component of equity, as appropriate) at the earliest comparative period presented.
IFRS 17 (amendment), Initial Application of IFRS 17 and IFRS 9 – Comparative information	01/Jan/23	This amendment relates only to insurers' transitioning to the IFRS 17 and allows the adoption of a classification overlay to a financial asset for which the entity does not restate IFRS 9 comparative information. This amendment seeks to avoid temporary accounting mismatches between financial assets and insurance contract liabilities in the comparative information presented, when applying IFRS 17 for the first time, providing for (i) the application on a financial asset-by-financial asset basis; (ii) the presentation of comparative information as if the classification and measurement requirements of IFRS 9 had been applied to that financial asset, but without requiring an entity to apply the impairment requirements of IFRS 9; and (iii) the obligation to use reasonable and supported information available at the transition date, to determine how the entity expects that financial asset to be classified in accordance with IFRS 9.

At the present date, no material impacts are expected in the attached consolidated financial statements as a result of the adoption of the standards, interpretations, amendments, and revisions referred in chapters 1.4 and 1.5 above.

2. Business segments

The GROUP uses its internal organization for management purposes as a basis for its reporting of information by business segments.

From January 1, 2022, the GROUP is organized accordingly with the following business segments: (Europe – E&C, Africa – E&C, Latin America - E&C, Environment and Capital). Additionally, the amounts related to MOTA-ENGIL, SGPS and other instrumental companies are included in the caption of "Others, eliminations and intra-group", which also includes the amounts related to the transactions and balances maintained between the companies of the different business segments.

These segments were used taking in consideration the fact that they correspond to GROUP units that develop activities where it is possible to identify separately their income and expenses, for which separate financial information is prepared, for which its operating results are reviewed by management and over which decisions are taken.

Until December 31, 2021, the GROUP was organized into the following business segments: Europe (subdivided in Engineering and Construction and Environment and Services), Africa and Latin America. On the other hand, the segment currently denominated as Capital was included, essentially, in the caption "Others, eliminations and intra-group".

Therefore, the main changes occurred in the business segments can be summarized as follows:

- (i) the segment Environment became autonomous, departing from the old segment Europe, having also been transferred to it the companies of Africa and Latin America that developed their activity in this area; and
- (ii) the segment Capital became autonomous, departing from the segment of Others, eliminations and intra-group, having also been transferred to it some real-state companies, some concessionary companies and some companies of operation and maintenance of infrastructures.

In terms of companies, the main changes occurred in the business segments can be summarized as follows:

- (i) Transfer of VISTA WASTE, CLEAN EBURNIE and ECO EBURNIE from the old segment Africa to the actual segment Environment;
- (ii) Transfer of SUMA BRASIL from the old segment Latin America to the actual segment Environment;
- (iii) Transfer of VIBEIRAS from the old segment Europe – E&C to the actual segment Capital;
- (iv) Transfer of some polish real state companies from the old segment Europe – E&C to the actual segment Capital; and
- (v) Transfer of ESTRADAS DO ZAMBEZE and of OPERADORA ESTRADAS DO ZAMBEZE from the old segment Africa to the actual segment Capital.

The companies / entities included in the consolidation perimeter and the respective consolidation methods, headquarters, effective holding percentage, activity, incorporation date and respective acquisition date are the ones disclosed in Appendix A.

In the six-month periods ended at June 30, 2022 and 2021, the financial information by business segment can be analyzed as follows:

	Sales and services rendered		EBITDA	
	2022	2021 restated	2022	2021 restated
Europe - E&C	250,644	268,131	14,367	17,733
Africa - E&C	449,001	291,849	79,298	69,369
Latin America - E&C	430,431	317,480	46,425	34,955
Environment	219,774	201,415	70,560	59,179
Capital	48,081	66,300	1,863	3,698
Others, eliminations and intra-group	(43,538)	(6,991)	(5,742)	(4,232)
Mota-Engil Group	1,354,393	1,138,185	206,771	180,703

EBITDA corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Sales and services rendered", "Costs of goods sold, materials consumed and Changes in production", "Third-party supplies and services", "Wages and salaries" and "Other operating income / (expenses)".

In the six-month periods ended at June 30, 2022 and 2021, the information regarding amortisations and depreciations, as well as regarding provisions and impairment losses can be analyzed as follows:

	Amortisations and depreciations		Provisions and impairments losses	
	2022	2021 restated	2022	2021 restated
Europe - E&C	9,258	10,278	2,636	11
Africa - E&C	51,246	49,912	(6,669)	1,176
Latin America - E&C	17,012	7,697	3,710	1,124
Environment	40,893	36,502	1,202	3,652
Capital	2,413	2,144	(1,274)	(56)
Others, eliminations and intra-group	434	259	4,000	193
Mota-Engil Group	121,256	106,793	3,605	6,100

At June 30, 2022 and December 31, 2021, the net assets and liabilities of the GROUP by business segment can be analyzed as follows:

	Assets		Liabilities	
	30/06/2022	31/12/2021 restated	30/06/2022	31/12/2021 restated
Europe - E&C	929,864	995,234	785,033	857,802
Africa - E&C	2,426,271	2,220,216	1,907,965	1,799,498
Latin America - E&C	1,926,532	1,670,548	1,406,146	1,206,178
Environment	1,217,417	1,154,180	988,229	926,192
Capital	569,521	598,088	243,615	273,982
Others, eliminations and intra-group	(1,244,008)	(1,215,986)	(105,217)	(90,034)
Mota-Engil Group	5,825,598	5,422,278	5,225,771	4,973,617

At June 30, 2022 and December 31, 2021, the investment performed (capex) and the financial investments in associates and in jointly controlled companies by business segment can be analyzed as follows:

	Capex (a)		Financial investments in associates and in jointly controlled companies	
	30/06/2022	31/12/2021 restated	30/06/2022	31/12/2021 restated
Europe - E&C	8,861	22,459	-	-
Africa - E&C	41,344	96,518	5,429	3,997
Latin America - E&C	26,185	42,389	200,742	190,712
Environment	28,281	48,918	3,263	3,013
Capital	3,089	2,474	107,234	90,199
Others, eliminations and intra-group	23	556	10,585	10,016
Mota-Engil Group	107,782	213,314	327,253	297,936

(a) Net increase (increases-disposals) occurred in the period in the captions intangible assets, tangible assets and rights of use assets.

3. Financial results

The financial results (financial income and gains - financial costs and losses) for the six-month periods ended at June 30, 2022 and 2021 can be analyzed as follows:

	2022	2021
Financial income and gains		
Assets measured at amortised cost		
Interest income	24,907	22,514
Prompt payment discounts received	102	196
Favourable exchange differences	128,169	31,429
Other financial assets		
Dividends received - Other financial investments recorded at fair value through other comprehensive income	4,180	150
Other financial income and gains	16,149	9,862
	179,507	64,153
Financial costs and losses		
Liabilities measured at amortised cost		
Interest expenses	74,578	61,613
Prompt payment discounts granted	111	90
Unfavourable exchange differences	155,563	23,103
Other financial liabilities:		
Other financial costs and losses	18,734	23,865
	248,985	108,671
Financial results	(75,479)	(44,519)

4. Gains / (losses) in the acquisition and disposal of subsidiaries, jointly controlled and associated companies

In the six-month period ended at June 30, 2022, the GROUP proceeded to the sale of 10.2% of AUTOPISTA URBANA SIERVO DE LA NACION, as well as sold 100% of TAKARGO and of its operations in Ireland and in the United Kingdom and sold 50% of HL. As a result of these transactions, the GROUP generated capital gains of circa of 16.500 thousand euros, 700 thousand euros, 5.000 thousand euros and 600 thousand euros, respectively.

5. Earnings per share

The COMPANY issued only ordinary shares and therefore there are no special dividends or voting rights.

There are no situations in the GROUP that might lead to a reduction of earnings per share as a result of options, warrants, convertible bonds or other rights associated to ordinary shares. Therefore, there is no dissimilarity between the calculation of basic earnings per share and the calculation of diluted earnings per share.

In the six-month period ended at June 30, 2022 no shares were issued.

In the six-month period ended at June 30, 2021, 69,270,809 ordinary shares, book-entry, and nominative, were issued with a nominal value of 1 Euro each, at the unitary subscription price of 1.5 Euro.

Therefore, at June 30, 2022 and 2021, the share capital of the COMPANY arose to 306,775,950 euros and was represented by 306,775,950 ordinary shares with a nominal value of 1 Euro each.

In the six-month periods ended at June 30, 2022 and 2021, the calculation of the earnings per share can be detailed as follows:

		2022	2021 restated
Consolidated net profit of the period attributable to the Group:	(I)	11,733	8,554
Number of shares outstanding in the beginning of the period		306,775,950	237,505,141
Number of shares outstanding in the end of the semester		306,775,950	306,775,950
Weighted average number of ordinary shares	(II)	306,775,950	250,589,627
Weighted average number of own shares during the semester	(III)	6,091,581	6,091,581
Weighted average number of shares outstanding	(II - III)	300,684,369	244,498,046
Earnings per share in Euros:			
basic	(I) / (II - III)	0.039 €	0.035 €
diluted	(I) / (II - III)	0.039 €	0.035 €

6. Financial investments in associates

At June 30, 2022 and December 31, 2021, the detail of the financial investments in associates was as follows:

	30/06/2022	31/12/2021 restated
Associated companies		
Lineas (Capital segment)	107,250	88,150
Mota-Engil Tourism BV and affiliates (Latin America - E&C segment)	41,244	41,076
Concessionária Autopista Cardel Poza Rica (Latin America - E&C segment)	39,860	36,799
Concessionaria Cua SAPI (Latin America - E&C segment)	22,218	19,510
Concessionária Autopista Tuxpan-Tampico (Latin America - E&C segment)	18,030	16,768
Autopista Urbana Siervo de la Nación (Latin America - E&C segment)	17,852	31,699
APP Coatzacoalcas Villahermosa (Latin America - E&C segment)	14,764	13,659
APP Tamaulipas (Latin America - E&C segment)	13,310	12,466
Concessionaria Alternativas Viales (Latin America - E&C segment)	11,701	-
Martifer (Others, eliminations and intra-group segment)	10,554	6,994
Others	9,914	8,377
	306,696	275,497

In the six-month period ended at June 30, 2022, the increase occurred in LINEAS was due, essentially, to the appreciation of the cash-flow hedge derivative financial instrument of DOURO INTERIOR.

In the six-month period ended at June 30, 2022, the decrease occurred in AUTOPISTA URBANA SIERVO DE LA NACION was due, essentially, to its partial sale (Note 4).

In the six-month period ended at June 30, 2022, the increase occurred in CONCESSIONARIA ALTERNATIVA VIALES was due, essentially, to the transfer of this financial investment from the caption of "Other financial investments recorded at fair value through other comprehensive income" (Note 7).

7. Other financial investments

At June 30, 2022 and December 31, 2021, the detail of the other financial investments was as follows:

	30/06/2022	31/12/2021
Other financial investments recorded at amortised cost (non-current)		
Angola sovereign bonds	180,421	174,296
Mozambique sovereign bonds	19,258	15,854
	199,678	190,150
Other financial investments recorded at amortised cost (current)		
Angola sovereign bonds	33,320	31,112
Mozambique sovereign bonds	-	1,141
	33,320	32,253
	232,999	222,403
Other financial investments recorded at fair value through other comprehensive income		
BAI-Banco Angolano de Investimentos	27,395	36,300
STI	5,385	4,938
Autopista Urbano Tramo Oriente	4,240	3,674
Auto - Sueco Angola	2,724	2,724
Investment fund Invesurb	2,422	2,422
Concessionária Alternativas Viales (Note 6)	-	7,355
Others	7,892	6,987
	50,060	64,400

In the six-month period ended at June 30, 2022, the GROUP received circa of 31 million euros associated with the reimbursement and the sale of Angola sovereign bonds.

8. Inventories

In the six-month period ended at June 30, 2022, the increase occurred in this caption was due, essentially, to the increase of the advances performed to suppliers, namely by two Mexican companies.

9. Cash and cash equivalents

The amounts included in the captions “Cash and cash equivalents with recourse” at June 30, 2022 and December 31, 2021 were as follows:

	Demand deposits		Term deposits		Total	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Other treasury applications	2,221	2,203	-	-	2,221	2,203
Bank deposits and cash in hand						
Bank deposits	304,986	341,499	128,214	58,765	433,200	400,264
Cash in hand	8,528	3,094	-	-	8,528	3,094
	315,734	346,796	128,214	58,765	443,949	405,561

The amounts included in the caption “Cash and cash equivalents without recourse” at June 30, 2022 and December 31, 2021 were as follows:

	Demand deposits	
	30/06/2022	31/12/2021
Bank deposits and cash in hand		
Bank deposits	45,696	37,069
Cash in hand	21	20
	45,717	37,088

10. Non-current assets / liabilities held for sale

The information regarding the non-current assets and liabilities held for sale at June 30, 2022 and December 31, 2021, can be analyzed as follows:

	30/06/2022	31/12/2021 restated
Assets associated with two concessionaries in Kenya (Africa- E&C segment)	20,137	-
Assets associated with the operations in Ireland and in the United Kingdom (Europe - E&C segment)	-	49,981
Assets of Takargo (Capital segment)	-	31,114
Others	7,816	7,285
Non-current assets held for sale	27,954	88,380
	30/06/2022	31/12/2021 restated
Liabilities associated with two concessionaries in Kenya (Africa- E&C segment)	33,632	-
Liabilities associated with the operations in Ireland and in the United Kingdom (Europe - E&C segment)	-	49,082
Liabilities of Takargo (Capital segment)	-	24,299
Non-current liabilities held for sale	33,632	73,380

In the six-month period ended at June 30, 2022, the GROUP concluded the disposal of its operations in Ireland and in the United Kingdom, as well as of TAKARGO. As a result of the transactions aforementioned, the GROUP recorded capital gains of circa of 5.000 thousand euros and 700 thousand euros, respectively.

On the other hand, in the six-month period ended at June 30, 2022, the GROUP decided to sell (with loss of control) a portion of the financial investments that it holds in two concessionary companies in Kenya (INFRACONNECT FIFTEEN KENYA and INFRACONNECT EIGHTEEN KENYA).

11. Loans

The amounts related to loans with recourse at June 30, 2022 and December 31, 2021 were as follows:

	Current (1 year)	1 - 2 years	2 to 5 years	over 5 years	Non-current	Total
30/06/2022						
Non-convertible bond loans	111,294	91,833	207,992	-	299,825	411,120
Amounts owed to credit institutions						
Bank loans	366,561	285,825	335,106	5,236	626,167	992,728
Overdraft facilities	78,723	-	-	-	-	78,723
Revolving facilities	55,024	-	-	-	-	55,024
Other loans obtained						
Commercial paper issues	126,324	2,559	5,000	-	7,559	133,882
Other loans	6,815	-	-	-	-	6,815
	744,742	380,217	548,098	5,236	933,551	1,678,293
31/12/2021						
Non-convertible bond loans	84,869	126,066	205,950	-	332,017	416,885
Amounts owed to credit institutions						
Bank loans	342,384	223,310	456,161	5,463	684,935	1,027,318
Overdraft facilities	32,800	-	-	-	-	32,800
Revolving facilities	16,761	-	-	-	-	16,761
Other loans obtained						
Commercial paper issues	116,956	4,367	4,902	-	9,269	126,225
Other loans	263	-	2	-	-	263
	594,032	353,744	667,015	5,463	1,026,221	1,620,253

Although the commercial paper issues fall due in one year or less, generally they are covered by medium and long term programmes which ensure their automatic renewal over time. Under these circumstances, and since the GROUP's Board of Directors intends to pursue the use of the aforesaid programmes while they are in force, it recorded those commercial paper issues as liabilities due in the medium and long term.

The amounts related to loans without recourse at June 30, 2022 and December 31, 2021 were as follows:

	Current (1 year)	1 - 2 years	2 to 5 years	over 5 years	Non-current	Total
30/06/2022						
Amounts owed to credit institutions						
Bank loans	14,504	18,691	80,932	21,424	121,048	135,552
Revolving facilities	13,357	-	-	-	-	13,357
Other loans obtained						
Commercial paper issues	7,228	2,700	2,439	-	5,139	12,366
	35,089	21,391	83,371	21,424	126,186	161,275
31/12/2021						
Amounts owed to credit institutions						
Bank loans	13,992	18,474	83,194	23,846	125,514	139,506
Overdraft facilities	265	-	-	-	-	265
Revolving facilities	16,802	-	-	-	-	16,802
Other loans obtained						
Commercial paper issues	7,100	2,900	3,689	-	6,589	13,689
	38,159	21,374	86,883	23,846	132,103	170,261

12. Other financial liabilities and lease liabilities

The amounts related to other financial liabilities and lease liabilities at June 30, 2022 and December 31, 2021 were as follows:

	Non-current		Current	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Lease liabilities	194,961	217,318	130,940	116,197
Other financial liabilities:				
Factoring	-	-	220,821	229,170
Payments management operations	-	-	111,190	111,101
	-	-	332,011	340,271

13. Changes in the consolidation perimeter

In the six-month period ended at June 30, 2022, the changes occurred in the consolidation perimeter were as follows:

Companies incorporated

Business Area - Capital
Colhub - Coliving Beato, Lda.

Companies consolidated for the first time

Business Area - Africa - E&C
Mota-Engil Côte D'Ivoire Mining, SARL

Business Area - Latin America - E&C
Concesionaria Alternativas Viales SAS

Participation decrease

Business Area - Latin America - E&C
Autopista Urbana Siervo de la Nacion, SAPI de C.V.

Exit of companies

Business Area - Capital
HL - Sociedade Gestora do Edifício, S.A. (disposed)
Ibercarga Rail, S.A. (disposed)
Takargo - Transportes de Mercadorias, S.A. (disposed)

Business Area - Europe - E&C
Glan Agua, Ltd (disposed)
Glan Agua (UK), Ltd (disposed)
Mota-Engil International Construction (UK) Ltd (disposed)
Mota-Engil Ireland Construction Limited (disposed)
Mota-Engil Ireland Services Ltd. (disposed)
Streamgrest Limited (disposed)

Business Area - Latin America - E&C
Consórcio Vial el Descanso-Langui (liquidated)
Consórcio Vial Sur del Peru (liquidated)
Consórcio Vial Valle Sagrado (liquidated)
Translei Consórcio Cusco-Quillabamba (liquidated)

In the six-month period ended at June 30, 2022, the main impacts arising from the participation decrease and the exit of companies are disclosed in Note 4.

14. Others matters

Consolidated statement of other comprehensive income

In the six-month period ended at June 30, 2022, the variation, net of tax, of the fair value of cash-flow hedges derivative financial instruments in companies consolidated by the equity method was, essentially, due to DOURO INTERIOR.

In the six-month period ended at June 30, 2022, the variation, net of tax, of the fair value of fixed assets was due, essentially, to the update of the fair value of some real state assets and heavy equipment's held by the GROUP in Africa.

Liquidity

At June 30, 2022, the GROUP's liquidity position (capital component) can be analyzed as follows:

	30/06/2022			
	< 1 year	more than 1 year	Indeterminate	Total
Financial assets recorded at amortised cost				
Cash and cash equivalents - demand and term deposits	489,665	-	-	489,665
Customers and other debtors	1,308,842	257,034	-	1,565,877
Other financial investments recorded at amortised cost	33,320	199,678	-	232,999
Financial assets recorded at fair value				
Derivative financial instruments	8	1,989	-	1,997
Other financial investments recorded at fair value through other comprehensive income	-	-	50,060	50,060
Total financial assets under the scope of IFRS-9	1,831,836	458,702	50,060	2,340,597
Other non financial assets				
Inventories	396,368	-	-	396,368
Contract assets	689,007	5,745	-	694,752
Other current and non current assets	76,909	29,506	-	106,415
Corporate income tax	17,242	-	-	17,242
Non-current assets held for sale	27,954	-	-	27,954
Total non financial assets	1,207,481	35,251	-	1,242,732
Total assets	3,039,317	493,953	50,060	3,583,329
Financial liabilities recorded at amortised cost				
Loans with or without recourse	779,831	1,059,737	-	1,839,568
Other financial liabilities	332,011	-	-	332,011
Suppliers and sundry creditors	1,007,631	58,243	-	1,065,874
	2,119,473	1,117,981	-	3,237,453
Financial liabilities recorded at fair value				
Derivative financial instruments	-	0	-	0
Total financial liabilities under the scope of IFRS-9	2,119,473	1,117,981	-	3,237,454
Financial liabilities out of the scope of IFRS - 9				
Lease liabilities	130,940	194,961	-	325,902
Total financial liabilities	2,250,413	1,312,942	-	3,563,355
Other non financial liabilities				
Contract liabilities	528,981	69,480	-	598,461
Other current and non current liabilities	537,747	142,873	-	680,620
Corporate income tax	11,642	-	-	11,642
Non-current liabilities held for sale	33,632	-	-	33,632
Total non financial liabilities	1,112,003	212,353	-	1,324,356
Total liabilities	3,362,415	1,525,295	-	4,887,711
Liquidity GAP	(323,099)	(1,031,343)	50,060	(1,304,382)

Accordingly with the liquidity management policy defined by the GROUP, and in order to maintain an adequate liquidity reserve, at June 30, 2022, it had available but unused credit lines of circa of 314 million euros. On the other hand, after June 30, 2022, the GROUP has already refinanced or is in process of refinancing circa of 339 million euros of bank debt. Finally, and in the event of an extreme worsening of the economic and financial conditions, the GROUP also has the possibility to dispose of some of its non-current assets, namely part of the sovereign bonds it keeps recorded in its statement of financial position and which totaled circa of 233 million euros. Therefore, it is the GROUP belief, even in a scenario of uncertainty regarding the future, that within a 12 month period it has the appropriate financial resources to fulfill all of its obligations when they become due.

15. Subsequent events

Up to the date of issuance of this report, we highlight the fact that new relevant contracts and extensions of on-going contracts were recently signed in Angola (64%), Mexico (28%) and Brazil (8%) worth circa of 2.2 billion Euros.

These new contracts are associated with several transport infrastructures, for public and private clients, with a duration between 18 and 36 months.

16. Approval of the financial statements

The attached consolidated financial statements were approved and authorized for issue by the Board of Directors at August 17, 2022.

Appendix A. Consolidated companies

COMPANIES / ENTITIES INCLUDED IN THE CONSOLIDATION BY THE FULL CONSOLIDATION METHOD

The companies / entities included in the attached consolidated financial statements using the full consolidation method, their head quarters, effective holding percentage, activity, incorporation date and acquisition date were as follows:

Designation	Head Quarters	Effective holding percentage	Activity	Incorporation date	Acquisition date
Parent Company of the Group and related activities					
Mota-Engil, SGPS, S.A., Sociedade Aberta ("Mota-Engil SGPS")	Portugal (Porto)	-	Management of financial holdings	Aug-90	-
MESP - Mota Engil Serviços Partilhados, Administrativos e de Gestão, S.A. ("Mota-Engil Serviços Partilhados")	Portugal (Porto)	100.00	Administrative Services	Dec-02	-
Through Mota-Engil SGPS		100.00			
ME 31, SGPS, S.A. ("ME 31 SGPS")	Portugal (Linda-a-Velha)	61.20	Management of financial holdings	Oct-11	-
Through Mota-Engil Indústria e Inovação		61.20			
MK Contractors, LLC ("MKC")	USA (Miami)	100.00	Real Estate development	Mar-02	-
Through Mota-Engil Engenharia e Construção		100.00			
Mota-Engil Indústria e Inovação, SGPS, S.A. ("Mota-Engil Indústria e Inovação")	Portugal (Linda-a-Velha)	100.00	Management of financial holdings	Nov-10	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Mediação de Seguros, S.A. ("Mota-Engil Mediação")	Portugal (Porto)	100.00	Insurance mediation	Jul-20	-
Through Mota-Engil SGPS		100.00			
Capital					
Áreagolfe - Gestão, Construção e Manutenção de Campos de Golfe, S.A. ("Áreagolfe")	Portugal (Torres Novas)	88.89	Golf courses construction, management and maintenance	-	Jul-07
Through Vibeiras		88.89			
Arkona Property Development Sp z o.o. ("Arkona")	Poland (Krakow)	100.00	Real Estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Balice Project Development Sp. z o.o. ("Balice")	Poland (Krakow)	100.00	Real Estate development	Oct-12	-
Through Mota-Engil Real Estate Management		100.00			
Belém Grid - Promoção Imobiliária e de Animação Turística, S.A. ("Belém Grid")	Portugal (Porto)	100.00	Real Estate development and tourist entertainment	Oct-19	-
Through Mota-Engil Engenharia e Construção		100.00			
Botelho, Silva & Abreu, Lda. ("Botelho & Abreu")	Portugal (Porto)	100.00	Restaurant	Aug-43	Jun-19
Through Largo do Paço		100.00			
Bukowinska Project Development ("Bukowinska Project Development")	Poland (Krakow)	100.00	Design and construction of social housing	Mar-15	-
Through Mota-Engil Real Estate Management		100.00			
Colhub - Coliving Beato, Lda. ("Colhub")	Portugal (Porto)	100.00	Installation of a coliving space, provision of ancillary or related services	Jun-22	-
Through Mota-Engil Capital		95.00			
Through Mota-Engil Renewing		5.00			
Corgimobil - Empresa Imobiliária das Corgas, Lda. ("Corgimobil")	Portugal (Cascais)	97.25	Construction works, studies and real estate	-	Nov-00
Through Mota-Engil Real Estate Portugal		97.25			
Dmowski Project Development, Sp. z o.o. ("Dmowski")	Poland (Krakow)	100.00	Real Estate development	Aug-07	-
Through Mota-Engil Real Estate, SGPS		100.00			
Dzieci Warszawy Project Development Sp. z o.o. ("Dzieci")	Poland (Krakow)	100.00	Real Estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Estradas do Zambeze ("Estradas do Zambeze")	Mozambique (Maputo)	95.00	Road concession	Nov-09	Apr-20
Through MEEC África		95.00			
Grodowska Project Development Sp. z o.o. ("Grodowska")	Poland (Krakow)	100.00	Design and construction of social housing	Mar-14	-
Through Mota-Engil Real Estate Management		100.00			
Hygeia - Edifícios Hospitalares, SGPS, S.A. ("Hygeia")	Portugal (Lisbon)	99.00	Management of financial holdings	Dec-18	-
Through Mota-Engil Engenharia e Construção		98.99			
Through Manvia, Mota-Engil Capital and Mota-Engil Europa		0.01			
Immo Park Gdańsk, Sp. z o.o. ("Immo Park Gdańsk")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking	Mar-13	-
Through Mota-Engil Central Europe Poland		100.00			
Immo Park Warszawa, Sp. z o.o. ("Immo Park Warszawa")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking	Oct-12	-
Through Mota-Engil Central Europe Poland		100.00			
Kilniskiego Project Development Sp. z o.o. ("Kilniskiego")	Poland (Krakow)	100.00	Real Estate development	Aug-07	-
Through Mota-Engil Real Estate Management		100.00			
Kilniskiego Property Investment Sp. z o.o. ("Kilniskiego PI")	Poland (Krakow)	100.00	Real Estate development	Sep-11	-
Through Kilniskiego Project Development Sp. z o.o.		99.99			
Through Mota-Engil Real Estate, SGPS		0.01			
Kordylewski Project Development W Likwidacji Sp. z o.o. ("Kordylewski")	Poland (Krakow)	100.00	Real Estate development	Feb-05	-
Through Mota-Engil Real Estate, SGPS		100.00			
Largo do Paço - Investimentos Turísticos e Imobiliários, Lda. ("Largo do Paço")	Portugal (Amarante)	100.00	Real Estate development	-	Oct-01
Through Mota-Engil Capital		100.00			
La Scala Property Development Sp z o.o. ("Scala")	Poland (Krakow)	100.00	Real Estate development	Oct-12	-
Through Mota-Engil Real Estate Management		100.00			
Listopada Project Development ("Listopada Project Development")	Poland (Krakow)	100.00	Real Estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Logz - Atlantic Hub, S.A. ("Logz")	Portugal (Lisbon)	100.00	Management and provider of logistics services	Jul-08	Feb-20
Through Mota-Engil Capital		100.00			
Manvia - Manutenção e Exploração de Instalações e Construção, S.A. ("Manvia")	Portugal (Linda-a-Velha)	90.00	Maintenance and operation of facilities	Jul-94	Jun-98
Through Mota-Engil Ambiente e Serviços		90.00			
ME Investitii AV s.r.l. ("Mota-Engil Investitii")	Romania (Bucharest)	100.00	Real Estate development	-	Sep-07
Through Mota-Engil Real Estate, SGPS		100.00			
MEREM - Asset Management Sp. z o.o. ("MEREM")	Poland (Krakow)	100.00	Real Estate development	Feb-20	-
Through Mota-Engil Real Estate Management		100.00			
Mota-Engil Capital, S.A. ("Mota-Engil Capital")	Portugal (Porto)	100.00	Management of financial holdings	Feb-18	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Concessões, S.A. ("Mota-Engil Concessões")	Portugal (Porto)	100.00	Management of financial holdings	Nov-21	-
Through Mota-Engil Capital		100.00			
Mota-Engil Real Estate Hungary Ingatlanforgalmazó, Kereskedelmi és Szolgáltató Kft. ("Mota-Engil Real Estate Hungary")	Hungary (Budapest)	100.00	Real Estate development	Jul-05	-
Through Mota-Engil Real Estate, SGPS		100.00			
Mota-Engil Real Estate Portugal, S.A. ("Mota-Engil Real Estate Portugal")	Portugal (Porto)	100.00	Real Estate development	Sep-01	-
Through Mota-Engil Real Estate, SGPS		100.00			
Mota-Engil Real Estate, SGPS, S.A. ("Mota-Engil Real Estate SGPS")	Portugal (Porto)	100.00	Management of financial holdings	Dec-02	-
Through Mota-Engil Capital		100.00			
Mota-Engil Real Estate Management, sp. z o.o. ("Mota-Engil Real Estate Management")	Poland (Krakow)	100.00	Real Estate development	Jun-05	-
Through Mota-Engil Central Europe Poland		100.00			
Mota-Engil Renewing, S.A. ("ME Renewing")	Portugal (Porto)	100.00	Energy, sustainable mobility, recycling and reuse and resource utilization	Aug-18	-
Through Mota-Engil Capital		100.00			
Mota-Engil Vermelo Sp. z o.o. ("ME Vermelo")	Poland (Krakow)	100.00	Real Estate development	Mar-12	-
Through Mota-Engil Real Estate Management		100.00			
Obol Invest Befektetési És Üzletviteli Tanácsadó Korlátolt Felelősségű Társaság Kft. ("Obol Invest")	Hungary (Budapest)	77.50	Real Estate development	-	May-05
Through Mota-Engil Real Estate, SGPS		77.50			
Obol XI. Ingatlanhasznosítási Beruházó És Szolgáltató Korlátolt Felelősségű Társaság Kft. ("Obol XI")	Hungary (Budapest)	76.73	Real Estate development	-	Dec-03
Through Obol Invest		76.73			
Operadora Estradas do Zambeze ("Operadora Estradas do Zambeze")	Mozambique (Maputo)	95.00	Road operation and maintenance	Nov-09	Apr-20
Through MEEC África		95.00			

Designation	Head Quarters	Effective holding percentage	Activity	Incorporation date	Acquisition date
Oriental Hub, S.A. ("Oriental Hub") Through Mota-Engil Engenharia e Construção	Portugal (Porto)	100.00 100.00	Design, construction, rehabilitation and operation of the Old Industrial Slaughterhouse of Porto	Nov-18	-
Proempar - Promoção e Gestão de Parques Empresariais e Tecnológicos, S.A. ("Proempar") Through Mota-Engil Real Estate Portugal	Portugal (Porto)	100.00 100.00	Marketing, management and exploitation of technological and industrial business parks	Oct-06	-
Project Development 2 Sp. z.o.o. ("Project Development 2") Through Mota-Engil Real Estate Management	Poland (Krakow)	100.00 100.00	Real Estate development	Nov-15	-
Project Development 4 Sp. z.o.o. ("Project Development 4") Through Mota-Engil Real Estate Management	Poland (Krakow)	100.00 100.00	Real Estate development	Feb-20	-
Project Development 5 Sp. z.o.o. ("Project Development 5") Through Mota-Engil Real Estate Management	Poland (Krakow)	51.00 51.00	Real Estate development	Feb-20	-
PTT - Parque Tecnológico do Tâmega, S.A. ("PTT") Through Mota-Engil Real Estate Portugal	Portugal (Felgueiras)	90.00 90.00	Marketing, management and exploitation of technological and industrial business parks	Dec-06	-
Senatorska Project Development Sp. z.o.o. ("Senatorska") Through Mota-Engil Real Estate Management	Poland (Krakow)	100.00 100.00	Real Estate development	Nov-15	-
Sikorki Project Development Sp. z o.o. ("Sikorki") Through Mota-Engil Real Estate, SGPS	Poland (Krakow)	100.00 100.00	Real Estate development	Oct-12	-
Soltysowska Project Development Sp. z o.o. ("Soltysowska") Through Mota-Engil Real Estate, SGPS	Poland (Krakow)	100.00 100.00	Real Estate development	Nov-05	-
Tarucani Generating Company, S.A. ("Tarucani") Through Luso Energy del Peru Through Mota-Engil Peru	Peru (Lima)	100.00 99.98 0.02	Electricity generation and distribution	Apr-00	-
Turalgo-Sociedade de Promoção Imobiliária e Turística do Algarve, S.A. ("Turalgo") Through Mota-Engil Real Estate Portugal	Portugal (Oeiras)	51.00 51.00	Real Estate development	May-92	-
VBT - Projectos e Obras de Arquitectura Paisagística, Lda ("VBT") Through Vibeiras	Angola (Luanda)	54.45 44.45 10.00	Landscape gardening	Sep-08	-
Vibeiras – Sociedade Comercial de Plantas, S.A. ("Vibeiras") Through Mota-Engil Capital	Portugal (Torres Novas)	88.89 88.89	Landscape gardening	Jul-88	Oct-98
Wilanow Project Development SP. z.o.o. ("Wilanow") Through Mota-Engil Real Estate, SGPS	Poland (Krakow)	100.00 100.00	Real Estate development	Jun-07	-
Environment					
AGIR - Ambiente e Gestão Integrada de Resíduos, Lda. ("Agir") Through Mota-Engil Ambiente e Serviços Through Suma	Cape Verde (Praia)	80.75 50.00 30.75	Treatment and recovery of urban solid waste	Dec-07	-
Akwangola, S.A. ("Akwangola") Through Mota-Engil Angola	Angola (Luanda)	51.00 51.00	Exploitation of water market	Dec-10	Dec-13
Algar - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Algar") Through EGF	Portugal (Loulé)	33.15 33.15	Treatment and recovery of urban solid waste	-	Jun-15
Amarsul- Valorização e Tratamento de Resíduos Sólidos, S.A. ("Amarsul") Through EGF	Portugal (Setúbal)	30.19 30.19	Treatment and recovery of urban solid waste	-	Jun-15
Citrave - Centro Integrado de Tratamento de Resíduos de Aveiro, S.A. ("Citrave") Through Novaflex Through Suma Through Suma Esposende	Portugal (Lisbon)	61.50 0.05 61.41 0.05	Treatment and disposal of non-hazardous waste	Dec-87	Oct-06
Clean Eburnie SARL ("Clean Eburnie") Through MEEC África	Ivory Coast (Abidjan)	60.00 60.00	Technical studies, conception, finance, constructions and exploration of landfills	Dec-17	-
Correia & Correia, Lda. ("Correia & Correia") Through Enviroll	Portugal (Sertão)	48.18 48.18	Trade and collection of used oils	Sep-88	Feb-00
CTR Santa Luzia Tratamento e Disposição de Resíduos Ltda. ("CTR Santa Luzia") Through Suma Brasil	Brazil (Belo Horizonte)	60.89 60.89	Treatment of non-hazardous waste	Dec-18	-
Eco Eburnie, S.A. ("Eco Eburnie") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Treatment and recovery of urban solid waste and cleaning and maintenance of streets	Oct-17	-
Eco Vision LLC ("Eco Vision") Through Suma	Oman (Muscat)	31.37 31.37	Treatment and recovery of urban solid waste	Jul-15	-
Ecolife, S.A. ("Ecolife") Through Mota-Internacional Through Suma	Mozambique (Maputo)	58.45 40.00 18.45	Treatment and recovery of urban solid waste	Dec-13	-
Ekosrodowisko z.o.o. In Liquidation ("Ekosrodowisko") Through MES	Poland (Bytom)	61.50 61.50	Urban solid waste	Feb-05	Dec-05
Empresa Geral de Fomento, S.A. ("EGF") Through Suma Tratamento	Portugal (Lisbon)	59.19 59.19	Treatment and recovery of urban solid waste	-	Jun-15
Enviroll II – Reciclagem de Óleos Usados, Lda. ("Enviroll II") Through Enviroll Through SRI	Portugal (Torres Novas)	45.77 43.37 2.41	Oil recycling, electricity production and bulk trade of fuels and related products	Apr-11	-
Enviroll SGPS, Lda. ("Enviroll") Through Suma	Portugal (Torres Novas)	48.18 48.18	Management of financial holdings	Nov-97	-
Ersuc - Resíduos Sólidos do Centro, S.A. ("Ersuc") Through EGF Through Suma	Portugal (Coimbra)	34.14 30.46 3.68	Treatment and recovery of urban solid waste	-	Jun-15
Geres Participações, S.A. ("Geres Participações") Through Suma	Brazil (Belo Horizonte)	61.50 61.50	Management of financial holdings	Dec-14	Oct-21
InvestAmbiente - Recolha de Resíduos e Gestão de Sistemas de Saneamento Básico, S.A. ("Investambiente") Through Novaflex	Portugal (Lisbon)	31.98 31.98	Collection of non-hazardous waste	Feb-00	Dec-07
MES, Mota-Engil Srodowisko, Sp. z.o.o. ("MES") Through Suma	Poland (Krakow)	61.50 61.50	Urban solid waste	Dec-05	-
Mota-Engil, Ambiente e Serviços, SGPS, S.A. ("Mota-Engil Ambiente e Serviços") Through Mota-Engil Europa	Portugal (Porto)	100.00 100.00	Management of financial holdings	Jun-97	-
Nova Beira - Gestão de Resíduos, S.A. ("Nova Beira") Through Novaflex Through Investambiente	Portugal (Lisbon)	41.72 20.30 21.42	Treatment and disposal of non-hazardous waste	-	Dec-07
Novaflex - Técnicas do Ambiente, S.A. ("Novaflex") Through Suma	Portugal (Lisbon)	61.50 61.50	Treatment and disposal of non-hazardous waste	-	Dec-07
Real Verde - Técnicas de Ambiente, S.A. ("Real Verde") Through Novaflex	Portugal (Vila Real)	61.50 61.50	Treatment and disposal of non-hazardous waste	Dec-07	-
Resiestrela - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resiestrela") Through EGF	Portugal (Castelo Branco)	37.26 37.26	Treatment and recovery of urban solid waste	-	Jun-15
Resiges - Gestão de Resíduos Hospitalares, Lda. ("Resiges") Through Novaflex	Portugal (Setúbal)	61.50 61.50	Collection of hazardous waste	May-98	Dec-07
Resilei – Tratamento de Resíduos Industriais, S.A. ("Resilei") Through Suma	Portugal (Leiria)	30.75 30.75	Treatment and disposal of non-hazardous waste	-	Jun-03
Resinorte - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resinorte") Through EGF	Portugal (Braga)	44.46 44.46	Treatment and recovery of urban solid waste	-	Jun-15
Resulima - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resulima") Through EGF	Portugal (Viana do Castelo)	30.19 30.19	Treatment and recovery of urban solid waste	-	Jun-15
Rima – Resíduos Industriais e Meio Ambiente, S.A. ("Rima") Through Suma	Portugal (Lousrosa)	59.12 59.12	Treatment of industrial waste	Aug-01	-
SIGA - Sistema Integrado de Gestão Ambiental, S.A. ("Siga") Through Suma	Portugal (Ponta Delgada)	43.05 43.05	Treatment and disposal of non-hazardous waste	Oct-08	-
SIGAMB - Sistemas de Gestão Ambiental, Lda. ("SIGAMB") Through Novaflex	Angola (Luanda)	61.44 61.44	Technical studies, consultancy and formation in the environmental area	Feb-14	-
SRI - Gestão de Resíduos, Lda ("SRI") Through Correia & Correia	Portugal (Sertão)	48.18 48.18	Collection of hazardous waste	Jul-08	-

Designation	Head Quarters	Effective holding percentage	Activity	Incorporation date	Acquisition date
Suldouro - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Suldouro")	Portugal	35.52	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF	(Vila Nova de Gaia)	35.52			
Suma (Douro) - Serviços Urbanos e Meio Ambiente, Lda. ("Suma Douro")	Portugal	61.50	Treatment and recovery of urban solid waste	Jul-00	-
Through Suma	(Murça)	61.50			
Suma (Esposende) - Serviços Urbanos e Meio Ambiente, Lda. ("Suma Esposende")	Portugal	61.50	Treatment and recovery of urban solid waste	Dec-99	-
Through Suma	(Esposende)	61.50			
Suma (Macau), Lda. ("Suma Macau")	China	60.89	Treatment and recovery of urban solid waste	-	Dec-13
Through Suma	(Macau)	60.89			
Sumalab, S.A. ("Sumalab")	Portugal	61.50	Treatment and recovery of urban solid waste	Dec-00	-
Through Suma	(Matosinhos)	61.50			
Suma (Porto) - Serviços Urbanos e Meio Ambiente, S.A. ("Suma Porto")	Portugal	61.50	Treatment and recovery of urban solid waste	Nov-08	-
Through Suma	(Porto)	61.50			
Suma Tratamento, S.A. ("Suma Tratamento")		59.20			
Through Suma	Portugal	49.19	Management of financial holdings	Oct-14	-
Through Suma Esposende	(Lisbon)	0.01			
Through Novaflex		0.01			
Through Mota-Engil Ambiente e Serviços		10.00			
Suma – Serviços Urbanos e Meio Ambiente, S.A. ("Suma")	Portugal	61.50	Treatment and recovery of urban solid waste	Jun-94	-
Through Mota-Engil Ambiente e Serviços	(Lisbon)	61.50			
Suma Brasil - Serviços Urbanos e Meio Ambiente, S.A. ("Suma Brasil")	Brazil	61.50	Waste treatment	-	Dec-14
Through Geres Participações	(Belo Horizonte)	61.50			
Triaza - Tratamento de Resíduos Industriais da Azambuja, S.A. ("Triaza")	Portugal	61.50	Treatment and recovery of urban solid waste	Nov-15	-
Through Suma	(Azambuja)	61.50			
Triu - Técnicas de Resíduos Industriais e Urbanos, S.A. ("Triu")	Portugal	48.18	Collection of non-hazardous waste	Apr-91	Sep-08
Through Envirol	(Loures)	48.18			
Valnor - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valnor")	Portugal	31.57	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF	(Portalegre)	31.57			
Valorlis - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valorlis")	Portugal	30.19	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF	(Leiria)	30.19			
Valorminho - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valorminho")	Portugal	30.19	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF	(Valeença)	30.19			
Valorsul - Valorização e Tratamento de Resíduos Sólidos das Regiões de Lisbon e do Oeste, S.A. ("Valorsul")	Portugal	31.33	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF	(Loures)	31.33			
Vista Waste Management, Lda. ("Vista Waste")		56.15			
Through Mota-Engil Angola	Angola	5.10	Collection of waste	Dec-09	Dec-13
Through Vista SA		20.91			
Through Suma	(Luanda)	30.14			
Europe					
Carlos Augusto Pinto dos Santos & Filhos S.A. ("Capsfil")	Portugal	100.00	Extraction of gravel, sand and crushed stone	Mar-77	Oct-09
Through Mota-Engil Engenharia e Construção	(Vila Flor)	100.00			
Diace - Construtoras das Estradas do Douro Interior A.C.E. ("Diace ACE MEEC")	Portugal	53.10	Realization of construction works and services and providing design	Nov-08	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	53.10			
Glace - Construtoras das Auto-estradas da Grande Lisbon A.C.E. ("Glace ACE MEEC")	Portugal	52.87	Realization of construction works and services and providing design	Dec-06	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	52.87			
Lusitânia - Construtoras das Auto-estradas das Beiras Litoral e Alta A.C.E. ("Lusitânia ACE MEEC")	Portugal	83.95	Realization of construction works and services and providing design	Apr-01	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	83.95			
Mota-Engil Central Europe Ceska Republika, AS ("Mota-Engil Central Europe República Checa")	Czech Rep.	100.00	Construction and public works	Jan-97	-
Through Mota-Engil Europa	(Prague)	100.00			
Mota-Engil Central Europe Management, SGPS, S.A. ("Mota-Engil Central Europe Management")	Portugal	100.00	Management of financial holdings	Aug-17	-
Through Mota-Engil Europa	(Porto)	100.00			
Mota-Engil Central Europe PPP 2 Sp. z.o.o ("ME Central Europe PPP 2")	Poland	100.00	Design, construction, management and exploitation of parking	Dec-13	-
Through Mota-Engil Central Europe Poland	(Krakow)	100.00			
Mota-Engil Central Europe PPP 3 Sp. z.o.o ("ME Central Europe PPP 3")	Poland	100.00	Design, construction, management and exploitation of parking	Apr-14	-
Through Mota-Engil Central Europe Poland	(Krakow)	100.00			
Mota-Engil Central Europe PPP 4 Sp. z.o.o ("ME Central Europe PPP 4")	Poland	100.00	Design, construction, management and exploitation of parking	Oct-20	-
Through Mota-Engil Central Europe Poland	(Krakow)	100.00			
Mota-Engil Central Europe PPP Road Sp. z.o.o ("ME Central Europe PPP Road")	Poland	100.00	Design, construction, management and exploitation of parking	-	Nov-13
Through Mota-Engil Central Europe Poland	(Krakow)	100.00			
Mota-Engil Central Europe PPP Sp. z.o.o ("ME Central Europe PPP")	Poland	100.00	Design, construction, management and exploitation of parking	Mar-12	-
Through Mota-Engil Central Europe Poland	(Krakow)	100.00			
Mota-Engil Central Europe, S.A. ("ME Central Europe Poland")	Poland	100.00	Construction works	Feb-53	Mar-99
Through Mota-Engil Central Europe Management	(Krakow)	100.00			
Mota-Engil Engenharia e Construção, S.A. ("Mota-Engil Engenharia e Construção")	Portugal	100.00	Construction works	Dec-00	-
Through Mota-Engil Europa	(Amarante)	100.00			
Mota-Engil Europa, S.A. ("Mota-Engil Europa")	Portugal	100.00	Management of financial holdings	Jun-10	-
Through Mota-Engil SGPS	(Linda-a-Velha)	100.00			
Mota-Engil Magyarország Beruházási és Építőipari Zrt. ("Mota-Engil Magyarország")	Hungary	100.00	Construction and public works	Jan-96	-
Through Mota-Engil Europa	(Budapest)	100.00			
Mota-Engil Railway Engineering, S.A. ("ME Railway Engineering")	Portugal	100.00	Study, projects, execution of works and representation of materials and equipment related to railway works	Jun-18	-
Through Mota-Engil Engenharia e Construção		96.15			
Through MEEC África	(Porto)	1.92			
Through Mota-Engil Latin America BV		1.92			
Norace - Construtoras das Auto-estradas do Norte A.C.E. ("Norace ACE MEEC")	Portugal	82.87	Realization of construction works and services and providing design	Jun-99	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	82.87			
Pinhal - Construtoras das Auto-estradas do Pinhal Interior A.C.E. ("Pinhal ACE MEEC")	Portugal	53.52	Realization of construction works and services and providing design	Apr-10	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	53.52			
Portuscale - Construtoras das Auto-estradas do Grande Porto A.C.E. ("Portuscale ACE MEEC")	Portugal	83.95	Realization of construction works and services and providing design	Jul-02	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	83.95			
Vianor - Construtoras das Auto-estradas da Costa de Prata A.C.E. ("Vianor ACE MEEC")	Portugal	83.95	Realization of construction works and services and providing design	Apr-00	Dec-15
Through Mota-Engil Engenharia e Construção	(Porto)	83.95			
África					
AMGP Agricultura, S.A. ("AMGP")	Portugal	100.00	Management of farm projects	Feb-19	Sep-20
Through MEEC África	(Porto)	100.00			
Cecot - Centro de Estudos e Consultas Técnicas, Lda. ("Cecot")	Mozambique	100.00	Construction works' projects and inspection	Sep-98	Apr-11
Through MEEC África	(Maputo)	100.00			
Cosamo (Proprietary) Limited ("Cosamo")	South Africa	100.00	Commercial	Dec-76	-
Through Mota Internacional	(Joanesburgo)	100.00			
Empresa Agrícola Florestal Portuguesa, S.A. ("Empresa Agrícola Florestal")	Portugal	100.00	Forestry exploration	Feb-18	Sep-20
Through AMGP	(Porto)	55.28			
Through Mota-Engil Engenharia e Construção		44.72			
Fatra - Fábrica de Trefilária de Angola, S.A. ("Fatra")	Angola	70.00	Manufacturing of iron-derived products	May-08	Nov-10
Through Mota Internacional	(Luanda)	70.00			
Fibreglass Sundlete (Mozambique), Lda. ("Fibreglass")	Mozambique	100.00	Commercial	Aug-62	Mar-99
Through ME Maurícias	(Maputo)	100.00			
Indimo, Lda. ("Indimo")	Mozambique	100.00	Real Estate development	-	Oct-04
Through Cecot		50.00			
Through MEEC África	(Maputo)	50.00			
Infraconnect Eighteen Kenya Limited ("Infraconnect Eighteen Kenya")	Kenya	78.65	Road concession	Mar-21	-
Through Mota-Engil Kenya		48.00			
Through Meeecake Holdco	(Nairobi)	16.58			
Through Karp Joint Venture		14.07			
Infraconnect Fifteen Kenya Limited ("Infraconnect Fifteen Kenya")	Kenya	78.44	Road concession	Mar-21	-
Through Mota-Engil Kenya		48.00			
Through Meeecake Holdco	(Nairobi)	16.47			
Through Karp Joint Venture		13.97			

Designation	Head Quarters	Effective holding percentage	Activity	Incorporation date	Acquisition date
KARP Joint Venture LLP ("KARP Joint Venture") Através da MEEC África	Kenya (Nairobi)	62.00 62.00	Management of financial holdings	Feb-21	-
Liwonde Logistics Platform Limited ("Liwonde") Through ME Investments Malawi Through MEEC África – Malawi Branch	Malawi (Lilongwe)	99.49 50.00 49.49	Management of financial holdings	Jun-15	-
Luso Global Mining B.V. ("Luso Global Mining BV") Through Luso Global Mining	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	Oct-10	-
Luso Global Mining, S.A. ("Luso Global Mining") Through Mota-Engil Capital	Portugal (Porto)	100.00 100.00	Mineral prospection and exploration	Aug-20	-
Luso Global Mining Cameroon, S.A. ("Luso Global Mining Cameroon") Through Luso Global Mining	Portugal (Porto)	100.00 100.00	Mineral prospection and exploration	Dec-20	-
Malawi Ports Company Limited ("Malawi Ports Company") Through MEEC África Through ME Malawi	Malawi (Lilongwe)	100.00 88.00 12.00	Shipping	Nov-10	-
Malawi Shipping Company Limited ("Malawi Shipping Company") Through ME Malawi	Malawi (Lilongwe)	100.00 100.00	Shipping	Nov-10	-
Mamaland - Produção Agroflorestal, Lda. ("Mamaland") Through MEEC África Through Mota Internacional	Angola (Cabinda)	100.00 50.00 50.00	Agroforestry activity	Sep-21	-
Martinox, S.A. ("Martinox") Through Mota-Engil Angola	Angola (Benguela)	51.00 51.00	Stainless steel works	Feb-08	Dec-11
Meecake Holdco Limited ("Meecake Holdco") Through MEEC África	Kenya (Nairobi)	100.00 100.00	Management of financial holdings	May-21	-
MEIM Morila SARL ("MEIM Morila") Through MEEC África Through Mota-Engil Mali SARL	Mali (Cit� du Niger)	70.00 40.00 30.00	Execution of all types of mining drilling services	Aug-21	-
Mota & Companhia Maur�cias, Lda. ("ME Maur�cias") Through MEEC África	Maur�cias (Ebene)	100.00 100.00	Construction works	May-10	-
Mota-Engil �frica, N.V. ("ME �frica NV") Through Mota-Engil SGPS	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	Oct-12	-
Mota-Engil �frica, SGPS, S.A. ("Mota-Engil �frica") Through MEEC �frica	Portugal (Porto)	100.00 100.00	Management of financial holdings	May-10	-
Mota-Engil �frica Global Technical Services B.V. ("ME �frica GTS BV") Through MEEC �frica	Netherlands (Amsterdam)	100.00 100.00	Management of companies	May-14	-
Mota-Engil Angola, S.A. ("Mota-Engil Angola") Through Mota Internacional	Angola (Luanda)	51.00 51.00	Public works and /or construction works contractor	May-10	-
Mota-Engil Cameroon SARL ("Mota-Engil Cameroon") Through MEEC �frica	Cameroon (Douala)	100.00 100.00	Public works and /or construction works contractor	Jan-18	-
Mota-Engil C�te D'Ivoire, SARL ("Mota-Engil Ivory Coast") Through MEEC �frica	Ivory Coast (Abidjan)	100.00 100.00	Public works and /or construction works contractor	Apr-18	-
Mota-Engil C�te D'Ivoire Mining, SARL ("Mota-Engil Costa de Marfim") Through MEEC �frica	Ivory Coast (Abidjan)	100.00 100.00	Mineral prospection and exploration	Nov-20	-
Mota-Engil Engenharia e Constru��o �frica PTY LTD ("Mota-Engil Engenharia e Constru��o �frica PTY") Through MEEC �frica	South Africa (Joanesburgo)	100.00 100.00	Construction works	Feb-17	-
Mota-Engil Engenharia e Constru��o �frica, S.A. ("MEEC �frica") Through Mota-Engil SGPS	Portugal (Porto)	100.00 100.00	Construction works	Aug-12	-
Mota-Engil Guin�e Conakry, SARL ("Mota-Engil Guin�") Through MEEC �frica	Guinea Conakry (Conacri)	100.00 100.00	Public works and /or construction works contractor	Aug-17	-
Mota-Engil Guin�e Mandiana, SARL ("Mota-Engil Guin� Mandiana") Through MEEC �frica	Guinea Conakry (Conacri)	100.00 100.00	Mining and forestry extraction	Feb-20	-
Mota-Engil Investments (Malawi) Limited ("ME Investments Malawi") Through Mota-Engil �frica	Malawi (Lilongwe)	99.00 99.00	Public works and /or construction works contractor	Mar-11	-
Mota-Engil Kenya - Road Construction, Operation and Maintenance, Sociedade Unipessoal Lda. ("Mota-Engil Kenya") Through MEEC �frica	Portugal (Porto)	100.00 100.00	Public works and /or construction works contractor	Jul-21	-
Mota-Engil (Malawi) Limited ("ME Malawi") Through MEEC �frica	Malawi (Lilongwe)	99.99 99.99	Public works and /or construction works contractor	Jul-11	-
Mota-Engil Mali SARL ("Mota-Engil Mali") Through MEEC �frica	Mali (Cit� du Niger)	100.00 100.00	Public works and /or construction works contractor	Jul-21	-
Mota-Engil Mo�ambique, Lda. ("ME Mozambique") Through MEEC �frica Through Ind�mo	Mozambique (Maputo)	100.00 50.00 50.00	Real Estate Development	Jul-94	-
Mota-Engil Nigeria Limited ("Mota-Engil Nigeria") Through MEEC �frica	Nigeria (Lagos)	51.00 51.00	Public works and /or construction works contractor	Jul-18	-
Mota-Engil S. Tom� e Pr�ncipe, Lda. ("Mota-Engil S. Tom�") Through Mota Internacional Through MEEC �frica	S. Tom� e Pr�ncipe (S. Tom�)	100.00 95.00 5.00	Public works and /or construction works contractor	Dec-04	-
Mota-Engil Trading (Beijing) Co. Ltd. ("Mota-Engil Trading Beijing") Through MEEC �frica	China (Beijing)	100.00 100.00	Commercial	Dec-20	-
Mota-Engil (Uganda) Limited ("Mota-Engil Uganda") Through MEEC �frica	Uganda (Kampala)	60.00 60.00	Exploring, extracting, drilling, pumping, supplying and transporting of oil, gas, petroleum and other related products	Oct-20	-
Mota Internacional – Com�rcio e Consultadoria Econ�mica, Lda. ("Mota Internacional") Through Mota-Engil �frica	Portugal (Funchal)	100.00 100.00	Management of financial holdings	Sep-97	Dec-98
Novicer - Cer�micas de Angola, (SU) Limitada. ("Novicer") Through Mota-Engil Angola	Angola (Luanda)	51.00 51.00	Manufacture and trade of clay materials	Sep-07	-
Penta - Engenharia e Constru��o, Lda. ("Penta") Through MEEC �frica Through Mota Internacional	Cape Verde (Praia)	100.00 96.00 4.00	Public works and /or construction works contractor	Apr-07	-
Prefal – Pr�fabricados de Luanda, Lda. ("Prefal") Through Mota-Engil Angola	Angola (Luanda)	45.90 45.90	Manufacturing of prestressed goods	Dec-93	-
Rentaco Angola - Equipamentos e Transportes, (SU) Limitada. ("Rentaco Angola") Through Mota-Engil Angola	Angola (Luanda)	51.00 51.00	Rental of construction equipment	Jan-08	-
Sonauta - Sociedade de Navega��o, Lda. ("Sonauta") Through Mota Internacional	Angola (Luanda)	100.00 100.00	Sea transportation, excluding coastal transport	Nov-94	-
Tracevia Angola - Sinaliza��o, Seguran�a e Gest�o de Tr�fego, Lda. ("Tracevia Angola") Through Mota-Engil Angola	Angola (Luanda)	51.00 51.00	Road signs	-	Sep-07
Vista Energy Environment & Services, S.A. ("Vista SA") Through Mota-Engil Angola	Angola (Luanda)	51.00 51.00	Management of financial holdings	Jul-08	Dec-13
Vista Multi Services, Lda. ("Vista Multi Services") Through Vista SA Through Mota-Engil Angola	Angola (Luanda)	51.00 40.80 10.20	Urban services	May-09	Dec-13
Latin America					
Administradora Desarrollo MEM ("Administradora Desarrollo MEM") Through Mota-Engil Mexico Through Mota-Engil Am�rica Latina SAPI	Mexico (Mexico City)	51.49 50.49 1.00	Business Administration	Feb-18	-
Ambiente y Servicios Peru S.A. ("Ambiente y Servicios Peru") Through Mota-Engil Engenharia e Constru��o Through Mota-Engil Peru	Peru (Lima)	100.00 0.00 100.00	Terminals exploration	-	-
Colombia ME S.A.S. ("Col�mbia ME") Through ME Latin America Through Mota-Engil Engenharia e Constru��o	Colombia (Bogot�)	100.00 99.00 1.00	Construction and public works	Oct-21	-
Concesionaria Tultepec AIFA Pir�mides, S.A. de C.V. ("Concesionaria Tultepec") Through Mota-Engil Am�rica Latina SAPI Through Mota-Engil Mexico	Mexico (Mexico City)	51.00 0.00 51.00	Motorway concessionaire	Dec-20	-
Concesiones e Infraestructuras Andina S.A. ("Concesiones e Infraestructuras Andina") Through Mota-Engil Engenharia e Constru��o �frica Through Mota-Engil Latam PT	Peru (Lima)	100.00 1.00 99.00	Civil construction	Feb-21	-

Designation	Head Quarters	Effective holding percentage	Activity	Incorporation date	Acquisition date
Consórcio EE Canoas ("Consórcio EE Canoas") Through Empresa Construtora do Brazil Through Mota-Engil Latam Colombia SAS	Colombia (Bogotá)	87.50 21.88 65.63	Construction and public works	Sep-18	-
Consórcio Fanning ("Consórcio Fanning") Through Mota- Engil Peru	Peru (Lima)	100.00 100.00	Real Estate development	Dec-11	-
Consórcio GDL Viaduto, SAPI de C.V. ("Consórcio GDL Viaduto") Through Mota-Engil Mexico	Mexico (Mexico City)	21.88 21.88	Construction and public works	Jun-14	-
Consorcio Hospitalario Chavin ("Consórcio Hospitalario Chavin") Through Mota- Engil Peru	Peru (Lima)	90.00 100.00	Architectural and engineering activities and technical consultancy	Nov-20	-
Consórcio La Ponciana ("Consórcio La Ponciana") Through Mota- Engil Peru	Peru (Lima)	100.00 100.00	Real Estate development	Dec-11	-
Consórcio Lamat Tramo 1 SAPI ("Consórcio Lamat") Through Mota-Engil Mexico	Mexico (Mexico City)	29.58 29.58	Construction and public works	Apr-20	-
Consórcio Los Castños ("Consórcio Los Castños") Through Mota- Engil Peru	Peru (Lima)	100.00 100.00	Real Estate development	Dec-11	-
Consórcio ME Carrera 43 ("Consorcio ME Carrera 43") Through Mota-Engil Engenharia e Construção - Colombia Branch Through Mota-Engil Latam Colombia SAS	Colombia (Bogotá)	51.00 0.00 51.00	Construction and public works	Feb-18	-
Consórcio MEC Arroyo Carrera 65 ("Consórcio MEC Arroyo Carrera") Through Mota-Engil Engenharia e Construção - Colombia Branch Through Mota-Engil Colombia	Colombia (Bogotá)	51.00 0.00 51.00	Construction and public works	Sep-16	-
Consórcio MEC-Av.Malecon-UF1 ("Consórcio MEC-Av.Malecon-UF1") Through Mota-Engil Engenharia e Construção - Colombia Branch Through Mota-Engil Colombia	Colombia (Buenaventura)	51.00 0.00 51.00	Construction and public works	May-16	-
Consórcio MEC-Av.Malecon-UF2 ("Consórcio MEC-Av.Malecon-UF2") Through Mota-Engil Engenharia e Construção - Colombia Branch Through Mota-Engil Colombia	Colombia (Bogotá)	51.00 0.00 51.00	Construction and public works	Nov-16	-
Consórcio ME-Contrato Colegios ("Consórcio ME Colegios") Through Mota-Engil Engenharia e Construção - Colombia Branch Through Mota- Engil Peru	Colombia (Buenaventura)	100.00 75.00 25.00	Construction works	May-16	-
Consórcio Mota-Engil Ojeda & Iju Paracas ("Consórcio ME Ojeda & Iju") Through Mota- Engil Peru	Peru (Lima)	100.00 100.00	Real Estate development	Dec-11	-
Consórcio Mota-Engil TR ("Consórcio Mota-Engil TR") Through Mota- Engil Peru	Peru (Lima)	100.00 50.00	Construction works	-	Nov-21
Consórcio Porta ("Consórcio Porta") Through Mota- Engil Peru	Peru (Lima)	100.00 100.00	Real Estate development	Dec-11	-
Consórcio Túnel Guadalajara, SAPI de C.V. ("Consórcio GDL Túnel") Through Mota-Engil Mexico	Mexico (Mexico City)	21.88 21.88	Construction and public works	Jul-14	-
Constructora APP Tabasvera S.A. de C.V. ("Constructora APP Tabasvera") Through Mota-Engil Mexico	Mexico (Mexico City)	38.25 38.25	Construction and public works	Jul-16	-
Constructora Autopista Cardel-Poza Rica, S.A. de C.V. ("Constructora Cardel-Poza Rica") Through Mota-Engil Mexico	Mexico (Mexico City)	40.80 40.80	Construction and public works	-	Nov/17
Constructora Gran Canal SAPI de C.V. ("Constructora Gran Canal") Through Mota-Engil Mexico	Mexico (Mexico City)	2.04 2.04	Construction and public works	-	Apr-21
Desarrolladora Cuatro Caminos SAPI de C.V. ("Desarrolladora Cuatro Caminos") Through ME Inmobiliaria SAPI	Mexico (Mexico City)	49.99 49.99	Construction works	Jun-19	-
Desarrolladora Patzcuaro, SAPI de C.V. ("Desarrolladora Patzcuaro") Through ME Inmobiliaria SAPI	Mexico (Mexico City)	49.99 49.99	Construction works	Aug-19	-
Desarrollos DOT Mexico, S.A. de C.V. ("Desarrollos DOT Mexico") Through Mota-Engil Mexico	Mexico (Mexico City)	43.35 43.35	Construction and public works	Apr-18	-
Empresa Construtora Brazil, S.A. ("Empresa Construtora Brazil") Through MEBR	Brazil (Belo Horizonte)	50.00 50.00	Construction and public works	Nov-12	-
Empresa Construtora de Honduras, S.A. ("Empresa Construtora Honduras") Through Mota-Engil Mexico	Honduras (Villanueva)	35.70 35.70	Construction and public works	Aug-18	Sep-18
Fideicomiso de Vivienda de Bajo Costo Mota Engil, S.R.L. ("Fideicomiso VBC") Through Mota-Engil Dominicana	Dominican Republic (Santo Domingo)	100.00 100.00	Construction, renovation and repair of residential buildings	Nov-15	-
Flame Investments, B.V. ("Flame Investments") Through Mota-Engil Latin America BV	Netherlands (Amsterdam)	51.00 51.00	Management of financial holdings	Mar-15	-
FSE Comercializadora Fenix, SAPI de C.V. ("FSE Comercializadora Fenix") Through Mota Engil America Latina SAPI Through ME Energia operacional	Mexico (Mexico City)	51.01 0.01 51.00	Energy trading	Sep-16	-
FSE Suministradora Fenix, SAPI de C.V. ("FSE Suministradora Fenix") Through Mota Engil America Latina SAPI Through ME Energia operacional	Mexico (Mexico City)	51.01 0.01 51.00	Energy distribution	Aug-16	-
Generadora Fenix, SAPI de C.V. ("Generadora Fenix") Through ME Energia operacional	Mexico (Mexico City)	46.41 46.41	Energy production	Sep-15	-
Lineas Mexico, B.V. ("Lineas Mexico") Through Mota-Engil Latin America BV	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	May-21	-
Luso Energy del Peru S.A. ("Luso Energy del Peru") Through Mota-Engil Peru	Peru (Lima)	100.00 99.98 0.02	Other business activities	May-11	-
MEBR Construções, Consultoria e Participações, S.A. ("MEBR") Through Mota-Engil Latin America BV	Brazil (São Paulo)	100.00 33.75 66.25	Construction and public works	Mar-11	-
Mineria y Engenharia Andina S.A. ("Mineria y Engenharia Andina") Through Mota-Engil Engenharia e Construção África Through Mota-Engil Latam PT	Peru (Lima)	100.00 1.00 99.00	Construction works	Feb-21	-
Mota-Engil América Latina SAPI de C.V. ("Mota-Engil América Latina") Through Mota-Engil SGPS	Mexico (Mexico City)	100.00 0.02 99.98	Management of financial holdings	Nov-13	May-14
Mota-Engil Argentina, SAU ("Mota-Engil Argentina") Through Mota-Engil Latin America BV	Argentina (Buenos Aires)	100.00 100.00	Construction and public works	Apr-18	-
Mota-Engil Aruba Construction Company VBA ("Mota-Engil Aruba Construction") Through Mota-Engil Aruba Holding	Aruba (Oranjestad)	100.00 100.00	Construction and public works	Jan-12	Apr-16
Mota-Engil Aruba Holding Company VBA ("Mota-Engil Aruba Holding") Through Mota-Engil Latin America BV	Aruba (Oranjestad)	100.00 100.00	Management of financial holdings	Dec-15	-
Mota-Engil Chile S.A. ("Mota-Engil Chile") Through Mota- Engil Latam Portugal Through Mota- Engil Engenharia e Construção	Chile (Santiago)	100.00 99.00 1.00	Construction and public works	Feb-13	-
Mota-Engil Colombia, S.A.S. ("Mota-Engil Colombia") Through Mota-Engil Engenharia e Construção Through Mota-Engil Latam Peru	Colombia (Bogotá)	100.00 99.00 1.00	Construction and public works	Feb-11	-
Mota-Engil Dominicana S.A.S. ("Mota-Engil Dominicana") Through Mota-Engil Latin America BV	Dominican Republic (Santo Domingo)	60.00 60.00	Construction and public works	Nov-14	-
Mota-Engil Energia, S.A. de C.V. ("ME Energia operacional") Through Mota-Engil Energy Holding Through Mota-Engil América Latina SAPI de CV	Mexico (Mexico City)	51.00 51.00 0.00	Development and operationalization of energy production	Sep-15	-
Mota-Engil Energy Holding Mexico, SAPI de C.V. ("ME Energy Holding ") Through Mota-Engil Mexico Through Mota-Engil Energy BV	Mexico (Mexico City)	51.00 0.01 51.00	Management of financial holdings	Nov-15	-
Mota-Engil Energy B.V. ("Mota-Engil Energy BV") Through Flame Investments	Netherlands (Amsterdam)	51.00 51.00	Finance and consulting	Sep-15	-
Mota-Engil Honduras, S.A. ("Mota-Engil Honduras") Through Mota-Engil Mexico Through Mota-Engil Latin America BV	Honduras (Tegucigalpa)	51.20 50.80 0.40	Construction and provision of civil engineering and architecture services	Jun-18	-
Mota-Engil Inmobiliaria SAPI de C.V. ("ME Inmobiliaria SAPI") Through Mota-Engil Mexico	Mexico (Mexico City)	50.49 50.49	Real Estate development	Jul-18	-
Mota-Engil Latam Col, S.A.S. ("Mota-Engil Latam Col") Through Mota-Engil Colombia Through Mota-Engil Engenharia e Construção	Colombia (Bogotá)	100.00 99.00 1.00	Construction and public works	Feb-11	-
Mota-Engil Latam Colombia S.A.S. ("ME Latam Colombia SAS") Through Mota-Engil Engenharia e Construção Through Mota-Engil Latin America BV	Colombia (Bogotá)	100.00 49.00 51.00	Construction and public works	Dec-16	-

Designation	Head Quarters	Effective holding percentage	Activity	Incorporation date	Acquisition date
Mota-Engil Latam Peru, S.A. ("Mota-Engil Latam Peru") Through Mota-Engil Latin America BV Through Mota-Engil Engenharia e Construção	Peru (Lima)	100.00 99.90 0.10	Management of financial holdings	Dec-15	-
Mota-Engil Latam Portugal, S.A. ("Mota-Engil Latam Portugal") Through Mota-Engil SGPS	Portugal (Porto)	100.00 100.00	Management of financial holdings	Jul-15	-
Mota-Engil Latin America B.V. ("ME Latin America") Through Mota-Engil Latam Portugal	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	Nov-15	-
Mota-Engil Mexico, S.A. de C.V. ("Mota-Engil Mexico") Through Mota-Engil Latin America BV Through Mota-Engil América Latina SAPI	Mexico (Mexico City)	51.00 19.18 31.82	Construction and public works	Jan-10	-
Mota-Engil O&M Mexico, SAPI de C.V. ("Mota-Engil O&M Mexico SAPI") Through Mota-Engil Mexico	Mexico (Mexico City)	51.00 51.00	Construction and public works	Sep-17	-
Mota-Engil Peru, S.A. ("Mota-Engil Peru") Through Mota-Engil Latin America BV Through Mota-Engil Engenharia e Construção	Peru (Lima)	100.00 99.90 0.10	Construction and public works	Sep-86	-
Mota-Engil Servicios Compartidos, S.A. de C.V. ("Mota-Engil Servicios Compartidos") Through Mota-Engil Mexico Through Mota-Engil América Latina SAPI	Mexico (Mexico City)	51.00 51.00 0.00	Administrative services	Sep-19	-
Operadora APP Coatzacoalcos Villahermosa SAPI de C.V. ("Operadora APP Coatzacoalcos Villahermosa") Through Mota-Engil Mexico Through Mota-Engil O&M México SAPI	Mexico (Mexico City)	51.00 0.01 50.99	Road construction and maintenance	Apr-17	-
Promotora de Autopistas del Oriente S.A. de CV ("Promotora de Autopistas del Oriente") Through Mota-Engil México Through Mota-Engil O&M México SAPI	México (Ciudad de México)	51.00 51.00 0.00	Management of financial holdings	May-20	-
Promotora Inmobiliaria Santa Clara, S.A. ("Santa Clara") Through Mota-Engil Peru	Peru (Lima)	100.00 100.00	Real Estate development	May-12	-
Puente Boca del Rio S.A. de C.V. ("Puente Boca del Rio") Through Mota-Engil Mexico Through Mota-Engil Engenharia e Construção	Mexico (Mexico City)	58.35 43.35 15.00	Construction and public works	May-16	-
Tracevia Mexico S.A. de C.V. ("Tracevia Mexico") Through Tracevia Brazil	Mexico (Mexico City)	50.00 50.00	Design, installation, development and maintenance of ITS	Jun-17	-
Tracevia S.A. ("Tracevia Brazil") Through MEBR	Brazil (São Paulo)	50.00 50.00	Design, installation, development and maintenance of ITS	Mar-11	-
Tuxpan - Tampico Construcciones, S.A. de C.V. ("Construtora Tuxpan Tampico") Through Mota-Engil Mexico Through Mota-Engil América Latina SAPI	Mexico (Mexico City)	51.00 50.99 0.01	Construction and public works	-	Nov/17

COMPANIES / ENTITIES INCLUDED IN THE CONSOLIDATION BY THE EQUITY METHOD

The companies / entities included in the attached consolidated financial statements by the equity method, their head quarters and effective holding percentage at June 30, 2022, were as follows:

Designation	Head Quarters	Effective holding percentage
Associated and jointly controlled companies		
Parent Company of the Group and related activities		
Riscos e Diâmetros Angola, SGPS, S.A. ("Riscos e Diâmetros Angola")	Portugal	30.10
Capital		
Lineas - Concessões de Transportes, SGPS, S.A. ("Lineas SGPS")	Portugal	60.00
Lineas - Serviços de Administração e Gestão, Lda. ("Lineas")	Portugal	59.88
Lineas Concessions Latam Holding, B.V. ("Lineas Concessions Latam Holding")	Netherlands	60.00
Lineas International Holding, B.V. ("Lineas International Holding")	Netherlands	60.00
Lineas Investimentos SGPS, S.A. ("Lineas Investimentos")	Portugal	60.00
Lusoponte - Concessionária para a Travessia do Tejo, S.A. ("Lusoponte")	Portugal	30.30
MERESOL I – Real Estate, Lda. ("MERESOL I")	Portugal	50.00
MERESOL II – Real Estate, Lda. ("MERESOL II")	Portugal	50.00
Operadora DI - Operação e Manutenção Rodoviária, S.A. ("Operadora Douro Interior")	Portugal	48.45
SDI - Subconcessionária do Douro Interior, S.A. ("Douro Interior")	Portugal	48.45
Environment		
Ambital – Investimentos Ambientais no Alentejo, EIM ("Ambital")	Portugal	30.14
Citrup – Centro Integrado de Resíduos, Lda. ("Citrup")	Portugal	18.45
Ecolezíria - Empresa Intermunicipal para Tratamento de Resíduos Sólidos, EIM ("Ecolezíria")	Portugal	15.07
ECOSS Ambiental Serviços de Limpeza Urbana - SPE Ltda. ("ECOSS Ambiental")	Brazil	20.91
Mais ITAPEVI - SPE S/A ("Mais ITAPEVI")	Brazil	43.05
África		
Automatriz, S.A. ("Automatriz")	Angola	25.50
Icer – Indústria de Cerâmica, Lda. ("Icer")	Angola	25.50
Mebisa - Minerais e Britagens, S.A. ("Mebisa")	Angola	15.30
SPRI - Sociedade Portuguesa de Realizações Industriais e Assistência Técnica, Lda. ("SPRI")	Angola	40.00
Twine, Lda. ("Twine")	Mozambique	50.00
Vista Power, Lda. ("Vista Power")	Angola	25.50
Latin America		
APP Coatzacoalcos Villahermosa SAPI de C.V. ("APP Coatzacoalcos Villahermosa")	Mexico	19.38
APP Tamaulipas, SAPI de C.V. ("APP Tamaulipas")	Mexico	23.97
Ausur, S.A. ("Ausur")	Argentina	33.33
Autopista Urbana Siervo de la Nacion, SAPI de C.V. ("Autopista Siervo de la Nacion")	Mexico	7.29
AZPAU Entrenimiento, SAPI de C.V. ("AZPAU")	Mexico	29.33
Comercializadora Costa Canuva ("Comercializadora Costa Canuva")	Mexico	14.00
Concesionaria Alternativas Viales SAS ("Concesionaria Alternativas Viales")	Colombia	45.65
Concesionaria Autopista Cardel-Poza Rica S.A. de C.V. ("Concesionaria Autopista Cardel")	Mexico	28.73
Concesionaria Autopista Tuxpan-Tampico S.A. de C.V. ("Concesionaria Autopista Tuxpan-Tampico")	Mexico	25.85
Concesionaria Cua SAPI de C.V. ("Concesionaria Cua")	Mexico	34.00
Concesionaria Urbana Arco Oriente S.A. de C.V. ("Concesionaria Urbana Arco Oriente")	Mexico	17.00
Consortio ME Colombia ("Consortio ME Colombia")	Colombia	38.06
Consortio Mepax Limitada ("Consortio Mepax")	Chile	49.90
Consortio Planeta Rica ("Consortio Planeta Rica")	Colombia	50.00
Constructora Autopista Perote Xalapa, S.A. de C.V. ("Constructora Perote Xalapa")	Mexico	25.50
Constructora Conexión Oriente, S.A. de CV ("Constructora Conexión Oriente")	Mexico	25.50
Constructora Cuapixtla - Cuacnopalan, S.A. de CV ("Constructora Cuapixtla - Cuacnopalan I")	Mexico	25.50
Constructora Cuapixtla - Cuacnopalan II, S.A. de CV ("Constructora Cuapixtla - Cuacnopalan II")	Mexico	25.50
Constructora M&R, S.A. de C.V. ("Constructora M&R")	Mexico	10.20
Constructora Tampico Ciudad Victoria, SAPI de C.V. ("Constructora Tampico Ciudad Victoria")	Mexico	20.40
Fideicomiso el Capomo ("Fideicomiso el Capomo")	Mexico	21.00
Fideicomiso Fairmont Costa Canuva ("Costa Canuva")	Mexico	13.08
Grupo Constructor y Desarrollador de Puebla, S.A. de C.V. ("Grupo Constructor y Desarrollador de Puebla")	Mexico	25.50
M&R de Occidente SAPI de C.V. ("Concesionária M&R")	Mexico	20.00
Mota-Engil Tourism, B.V. ("Mota-Engil Tourism BV")	Mexico	30.00
Mota-Engil Turismo Holding, S.A.P.I. de C.V. ("Mota-Engil Turismo Holding")	Mexico	21.00
Mota-Engil Turismo, S.A. de C.V. ("Mota-Engil Turismo")	Mexico	21.00
Operadora Maritima Matamoros SAPI de C.V. ("Operadora Maritima Matamoros")	Mexico	25.50
Operadora Tampico Ciudad Victoria, SAPI de C.V. ("Operadora Tampico Ciudad Victoria")	Mexico	24.23
Sistemas Electricos Metropolitanos ("Sistemas Electricos Metropolitanos")	Mexico	25.50
Trans Tamaulipas, S.A. de C.V. ("Trans Tamaulipas")	Mexico	17.00
Martifer Group	Portugal	37.50

The “Agrupamentos Complementares de Empresas” (ACE) included in the attached consolidated financial statements by the equity method and their effective holding percentage at June 30, 2022, were as follows:

Jointly controlled entities - "Agrupamentos Complementares de Empresas"	Effective holding percentage
In activity	
Ecotejo-Serviços Manut. Tejo Atlântico; ACE	50.00
Haçor M - Manutenção do Edifício do Hospital da Ilha Terceira, ACE	45.00
Manvia - Lena Ambiente, ACE	50.00
Metro Santos Sodré ACE	70.00
ME Water - Manvia Efaced Exploração Técn. Sistemas, ACE	50.00
In warranty period	
Barragem de Foz Tua ACE	33.34
DIEXP - Expropriações do Douro Interior, ACE	37.08
EXPI - Expropriações do Pinhal Interior, ACE	37.08
GACE - Gondomar ACE	24.00
GCVC, ACE (Grupo Construtor de Vila do Conde)	42.86
GLEX - Expropriações da Grande Lisboa, ACE	42.08
Haçor Hospital da Terceira, ACE	43.25
HL Construção, ACE	65.00
LGC - Linha Gondomar, Construtores, ACE	30.00
Mesofer, ACE	36.50
Metroligeiro Construção de Infraestruturas, ACE	53.20
Mota-Engil/Acciona/Edivisa - Obras do Aproveitamento Hidroeléctrico de Alto Tâmega, ACE	42.50
Mota-Engil, Soares da Costa, Monteadriano - Matosinhos, ACE	42.86
Reforço de Potência da Barragem de Venda Nova III, ACE	28.33
Somague, BPC, Mota-Engil, SPIE - Linha Vermelha do Metropolitano em ACE	23.68
SOMAGUE/MOTA-ENGIL - COTA 500, ACE	36.42
Via Rápida Câmara Lobos ECL, ACE	36.42

JOINTLY CONTROLLED OPERATIONS – CONSORTIUMS

The consortiums included in the attached consolidated financial statements in the proportion of the assets, liabilities, expenses and income contractually attributable to the GROUP, their respective head quarters and effective holding percentage at June 30, 2022, were as follows:

Designation	Head Quarters	Effective holding percentage
Africa		
BEME VOF ("BEME VOF")	Netherlands	50.00
Through MEEC África - Netherlands Branch	(Dordrecht)	50.00
Latin America		
Consórcio Conservacion Vial Santa Rosa ("Consórcio Conservacion Vial Santa Rosa")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00
Consórcio Constructor Del Puerto de San Martin ("CCPSM - Consorcio Constructor Del Puerto de San Martin")	Peru	33.30
Through Mota-Engil Peru	(Lima)	33.30
Consórcio Ibagué-Honda-Cambao-Manizales ("Consórcio Ibagué")	Colombia	45.65
Through Mota-Engil Engenharia e Construção - Colombia Branch	(Bogotá)	39.65
Through Mota-Engil Colombia		6.00
Consortio Línea Panama Norte ("Consórcio Linea Panamá Norte")	Panamá	50.00
Through Mota-Engil Engenharia e Construção	(Panamá City)	50.00
Consórcio Mota-Engil Dominicana SAS/IEMCA ("Consórcio Mota-Engil Dominicana")	Dominican Rep.	42.00
Through Mota-Engil Dominicana	(Santo Domingo)	42.00
Consórcio Mota-Engil Peru HL Paita ("Consórcio Mota-Engil Peru HL Paita")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00
Consórcio Puentes de Loreto ("Consórcio Puentes Loreto")	Peru	34.00
Through Mota-Engil Engenharia e Construção - Peru Branch	(Lima)	20.00
Through Mota-Engil Peru		14.00
Consórcio Vial Acobamba ("Consórcio Vial Acobamba")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00
Consórcio Vial Jaylli ("Consórcio Vial Jaylli")	Peru	42.00
Through Mota-Engil Peru	(Lima)	42.00
Consórcio Vial Tambillo ("Consórcio Vial Tambillo")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00
Consórcio Vial Vizcachane ("Consórcio Vial Vizcachane")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00
Stracon Translei Joint Venture ("Stracon Translei")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00
Translei Consórcio Cosapi ("Translei Consórcio Cosapi")	Peru	50.00
Through Mota-Engil Peru	(Lima)	50.00

03



Mandatory Information

DECLARATION UNDER THE TERMS OF ARTICLE 246, NO. 1, CAPTION C), OF CVM (SECURITIES CODE)

Under the terms of article 246, no. 1, caption c) of the Securities Code, the members of the Board of Directors declare that, to the best of their knowledge, the information contained in this report and accounts has been prepared according to the International Financial Reporting Standards (IFRS), as adopted by the European Union, providing a true and appropriate image of the assets and liabilities, of the financial situation and of the results of MOTA-ENGIL, SGPS, S.A. and the companies included in its consolidation perimeter, and that the management report faithfully expresses the evolution of the business, the performance and the position of MOTA-ENGIL, SGPS, S.A. and the companies included in its consolidation perimeter, and contains a description of the main risks and uncertainties which they face.

Porto, September 1, 2022

António Manuel Queirós Vasconcelos da Mota

Chairman of the Board of Directors

Wang Jingchun

Deputy-chairman of the Board of Directors

Gonçalo Nuno Gomes de Andrade Moura Martins

Member of the Board of Directors and President of the Executive Committee (Chief Executive Officer)

Carlos António Vasconcelos Mota dos Santos

Member of the Board of Directors and Deputy-chairman of the Executive Committee

Wang Xiangrong

Member of the Board of Directors and Member of the Executive Committee (Chief Financial Officer)

Manuel António da Fonseca Vasconcelos da Mota

Member of the Board of Directors and Member of the Executive Committee

Xiao Di

Member of the Board of Directors and Member of the Executive Committee

Maria Paula Queirós Vasconcelos Mota de Meireles

Member of the Board of Directors

Ping

Member of the Board of Directors

Tian Feng

Member of the Board of Directors

Ana Paula Chaves e Sá Ribeiro

Independent member of the Board of Directors

Francisco Manuel Seixas da Costa

Independent member of the Board of Directors

Helena Sofia da Silva Borges Salgado Fonseca Cerveira Pinto

Independent member of the Board of Directors

Isabel Maria Pereira Aníbal Vaz

Independent member of the Board of Directors

Leong Vai Tac

Independent member of the Board of Directors

INFORMATION REGARDING TRANSACTIONS OVER OWN SHARES, UNDER THE TERMS OF ARTICLE 66 NO. 5 CAPTION D) OF THE COMMERCIAL COMPANIES CODE

Under the terms defined in caption d) of no. 5 of article 66º of the Commercial Companies Code, we hereby declare that, during the first half of 2022, MOTA-ENGIL, SGPS, S.A. did not proceed with any transaction over own shares. Therefore, at June 30, 2022, MOTA-ENGIL, SGPS, S.A. hold 6,091,581 own shares representing 1.99% of its share capital.

QUALIFIED HOLDINGS

In compliance with the provisions of Article 2, no. 4 of CMVM Regulation no. 5/2008, republished by the CMVM Regulation no. 7/2018, we hereby disclose the list at June 30, 2022, of the persons with qualified holdings, with the indication of the number of shares held and the corresponding percentage of voting rights, computed under the terms of Article 20 of the Securities Code:

Shareholders	No. of Shares	% of Shares held	% of voting rights
Mota Gestão e Participações, SGPS, SA (*)	117,827,648	38.41%	39.19%
António Manuel Queirós Vasconcelos da Mota (**) / (***) (a)	1,500,000	0.49%	0.50%
Maria Paula Queirós Vasconcelos Mota de Meireles (**) / (***) (a)	1,444,490	0.47%	0.48%
Maria Teresa Queirós Vasconcelos Mota Neves da Costa (***) (a)	856,300	0.28%	0.28%
Maria Manuela Queirós Vasconcelos Mota dos Santos (***) (a)	829,530	0.27%	0.28%
Maria Sílvia Fonseca Vasconcelos Mota (***)	187,061	0.06%	0.06%
Carlos António Vasconcelos Mota dos Santos (**) / (***)	100,000	0.03%	0.03%
José Manuel Mota Neves da Costa (***)	35,000	0.01%	0.01%
José Pedro Matos Marques Sampaio de Freitas (***)	20,138	0.01%	0.01%
Attributable to FM – Sociedade de Controlo, SGPS, SA	122,800,167	40.03%	40.84%
Epoch Capital Investments BV (*)	99,426,974	32.41%	33.07%
Attributable to China Communications Construction Group	99,426,974	32.41%	33.07%
Sub-total I	222,227,141	72.44%	73.91%
Own shares	6,091,581	1.99%	-
Freefloat	78,457,228	25.57%	26.09%
Sub-total II	84,548,809	27.56%	26.09%
TOTAL	306,775,950	100.00%	100.00%

At June 30, 2022, MOTA GESTÃO E PARTICIPAÇÕES, SGPS, S.A. is 100% held by FM – SOCIEDADE DE CONTROLO, SGPS, S.A., which is 100% held by the natural persons mentioned above under (a).

(*) Direct Shareholder of the COMPANY

(**) Member of the Board of Directors of the COMPANY

(***) Member of the Board of Directors of MOTA GESTÃO E PARTICIPAÇÕES, SGPS, SA

INFORMATION REGARDING TRANSACTIONS PERFORMED BY PERSONS WITH MANAGERIAL RESPONSIBILITIES

Disclosure of shares and other securities held by members of the Board of Directors and by persons with managerial responsibilities, as well as people closely related to them, under the terms of article 248 - B of the Securities Code, and disclosure of the transactions performed during the first half of the year.

Directors	Date	Holding shares of									
		MOTA-ENGIL, SGPS, SA					MGP, SGPS, SA		FM, SGPS, SA		
		Qt.	Price	Buy / Sell	Inside / Outside market	%	Qt.	%	Qt.	%	
Maria Paula Queirós Vasconcelos Mota de Meireles											
Opening / closing balance		1,444,490				0.47%	0	0.0%	17,902	21.51%	
António Manuel Queirós Vasconcelos da Mota											
Opening / closing balance		1,500,000				0.49%	0	0.0%	28,701	34.48%	
Maria Teresa Queirós Vasconcelos Mota Neves da Costa											
Opening / closing balance		856,300				0.28%	0	0.0%	17,902	21.51%	
Maria Manuela Queirós Vasconcelos Mota dos Santos											
Opening / closing balance		829,530				0.27%	0	0.0%	17,902	21.51%	
Carlos António Vasconcelos Mota dos Santos											
Opening / closing balance		100,000				0.03%					
Manuel António da Fonseca Vasconcelos da Mota											
Opening / closing balance		140,000				0.05%					
Maria Sílvia Fonseca Vasconcelos Mota											
Opening / closing balance		187,061				0.06%					
José Manuel Mota Neves da Costa											
Opening / closing balance		35,000				0.01%					
José Pedro Matos Marques Sampaio de Freitas											
Opening / closing balance		20,138				0.01%					
Gonçalo Nuno Gomes de Andrade Moura Martins											
Opening / closing balance		17,808				0.01%					
António Cândido Lopes Natário											
Opening / closing balance		10,000				0.00%					
Rui Jorge Teixeira de Carvalho Pedroto											
Opening / closing balance		2,000				0.00%					
F.M. - Sociedade de Controlo, SGPS, SA											
Opening / closing balance		-				-	6,337,640	100.0%			
Mota Gestão e Participações, SGPS, SA											
Opening / closing balance		117,827,648				38.41%					
Epoch Capital Investments BV											
Opening / closing balance		99,426,974				32.41%					

The bonds held by the members of the Board of Directors, by the persons discharging managerial responsibilities and by the members of the supervisory bodies of the COMPANY at June 30, 2022 were as follows:

Name	No. of Bonds	Bonds ME 2021/2026 (NV - 500€)	Bonds ME 2019/2024 (NV - 500€)	Bonds ME 2018/2022 (NV - 500€)
António Manuel Queirós Vasconcelos da Mota	576	576	-	-
José Pedro Matos Marques Sampaio de Freitas	359	190	19	150
José Manuel Mota Neves da Costa	340	200	140	-
Carlos António Vasconcelos Mota dos Santos	298	224	74	-
Maria Paula Queirós Vasconcelos Mota de Meireles	251	251	-	-
Maria Manuela Queirós Vasconcelos Mota dos Santos	250	140	110	-
Manuel António da Fonseca Vasconcelos da Mota	46	-	-	46
Ana Paula Chaves e Sá Ribeiro	40	40	-	-
Gonçalo Nuno Gomes de Andrade Moura Martins	39	20	19	-
António Cândido Lopes Natário	14	14	-	-
Maria Teresa Queirós Vasconcelos Mota Neves da Costa	12	-	12	-
Maria Sílvia Fonseca Vasconcelos Mota	10	10	-	-

NV: nominal value

Europe

Portugal
Poland
Spain

Africa

<i>Angola</i>	<i>Guinea</i>
<i>Mozambique</i>	<i>Cameroon</i>
<i>Malawi</i>	<i>Ivory Coast</i>
<i>South Africa</i>	<i>Kenya</i>
<i>Zimbabwe</i>	<i>Ghana</i>
<i>Uganda</i>	<i>Nigeria</i>
<i>Rwanda</i>	<i>Mali</i>

Latin America

Mexico
Peru
Brazil
Colombia
Dominican Republic
Panama

 *motaengil*

 *mota-engil*

 *motaengilsgps*

www.mota-engil.com