

MOTAENGIL



INSPIRING Beyond Cultures

INTERIM CONSOLIDATED FINANCIAL
INFORMATION 2025

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Part THREE – Mandatory Information

MOTAENGIL

PART ONE

INTERIM CONSOLIDATED FINANCIAL
INFORMATION 2025

1. INTERIM CONSOLIDATED MANAGEMENT REPORT



Highlights

14.7 Billion Euros

Backlog of 14.7 billion euros, a decrease of 6% compared to December 2024

2,745 Million Euros

Turnover of 2,745 million euros, an increase of 0.5% compared to the first half of 2024

448 Million Euros

EBITDA of 448 million euros, an increase of 13% compared to the first half of 2024, with a margin of 16%

59 Million Euros

Consolidated net profit of the period of 59 million euros, an increase of 20% compared to the first half of 2024, with a margin of 2.2%

1,695 Million Euros

Net debt of 1,695 million euros, with a Net debt / EBITDA_{LTM} ratio of 1.68x

2,968 Million Euros

Gross debt of 2,968 million euros, with a Gross debt / EBITDA_{LTM} ratio of 2.95x

194 Million Euros

Capex of 194 million euros, of which 80% assigned to medium and long-term contracts and to growth

776 Million Euros

Total equity of 776 million euros, with a total equity / total assets ratio of 10%

Income Statement

(Thousand euros)

	1H25	% T	Δ	1H24	% T
Sales and services rendered (Turnover - T)	2,745,197		0.5%	2,732,346	
EBITDA(*)	448,203	16.3%	13.1%	396,345	14.5%
Amortizations and depreciations, impairment losses and provisions	(150,746)	(5.5%)	5.6%	(159,673)	(5.8%)
EBIT(**)	297,457	10.8%	25.7%	236,672	8.7%
Net financial results (***)	(116,806)	(4.3%)	(23.0%)	(95,001)	(3.5%)
Gains / (losses) in associates and joint ventures	(4,996)	(0.2%)	(269.2%)	2,952	0.1%
Gains / (losses) on the acquisition and disposal of subsidiaries, joint ventures and associated companies	2,925	0.1%	(86.9%)	22,246	0.8%
Income before taxes	178,581	6.5%	7.0%	166,870	6.1%
Consolidated net profit of the period	120,643	4.4%	1.9%	118,352	4.3%
Attributable to:					
Non-controlling interests	61,207	2.2%	(11.3%)	69,016	2.5%
Group	59,435	2.2%	20.5%	49,336	1.8%

(*) EBITDA corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Sales and services rendered"; "Cost of goods sold, materials consumed and changes in production"; "Third-party supplies and services"; "Wages and salaries"; and "Other operating income / (expenses)".

(**) EBIT corresponds to the algebraic sum of EBITDA with the following captions of the consolidated income statement by natures: "Amortizations and depreciations", "Impairment losses" and "Provisions".

(***) Net financial results correspond to the algebraic sum of the following captions of the consolidated income statement by natures: "Financial income and gains" and "Financial costs and losses".

1.1 Economic and financial environment

In the first half of 2025, the global economy continued to face a series of challenges and opportunities. However, despite the persistence of the armed conflicts between Ukraine and the Russian Federation, between Israel and Hamas, and the uncertainty regarding the impacts of the new U.S. trade policy (unilateral application of trade tariffs to several countries), the global economic growth remained at a moderate level.

In this context, by the end of 2025, the Organization for Economic Co-Operation and Development (OECD) projects a global growth of 3.1%, 0.1 p.p. below the observed in 2024 (3.2%). On the other hand, global inflation continues to show signs of deceleration, with the International Monetary Fund (IMF) forecasting a rate of 4.2% for 2025, compared with 4.9% recorded in 2024. Regarding Eurozone inflation, it is expected to stand at 2.3%, compared with 2.7% in the previous year.

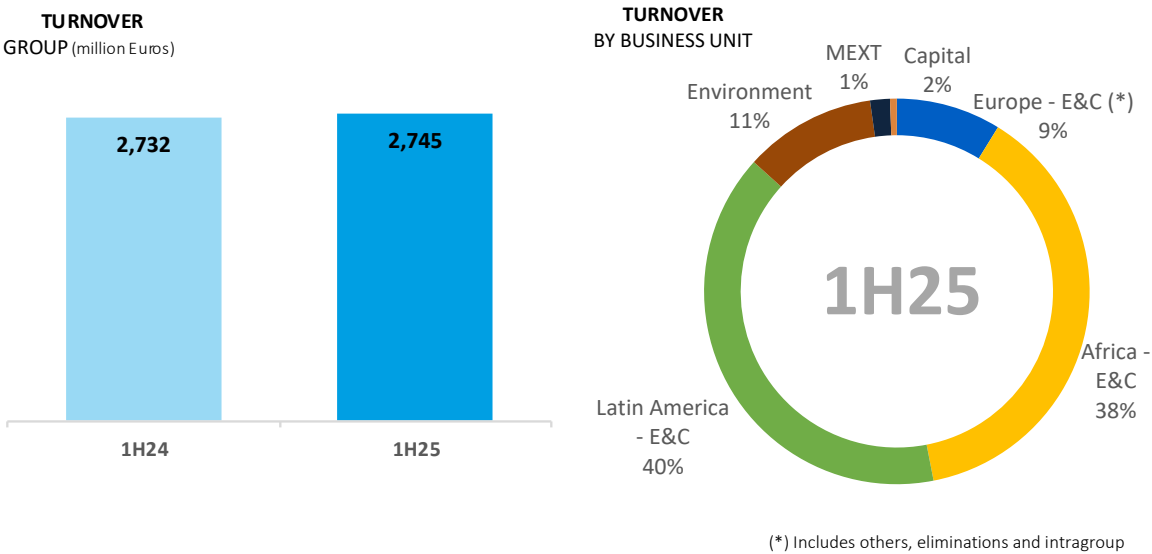
With regard to Portugal, the forecasts for 2025 point to an economic growth of 2.3%, an improvement compared to the 1.9% recorded in 2024. As for inflation, it is estimated at 2.3%, down from 2.7% in the previous year.

Regarding the monetary policy, in the first half of 2025, the main central banks adopted a more expansionary stance. Thus, the U.S. Federal Reserve lowered its reference interest rates to 4.50%, while the European Central Bank reduced its rates to 2.15%.

In relation to the main commodities, in the first half of 2025, oil and natural gas prices recorded moderate changes. The price of oil registered a slight decrease of 5%, while natural gas fell 6%, thus contributing to a lower inflationary pressure.

Considering the above referred economic and financial environment, the activity of Mota-Engil Group in the first half of 2025 was influenced by both global and local factors, reflected in its operations and results, as detailed throughout this report.

1.2 Analysis of the economic and financial performance

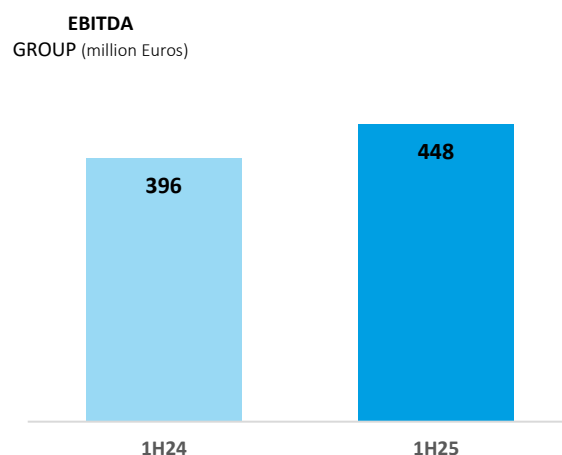


In the first half of 2025, the Group’s turnover (**) amounted to 2,745 million euros, an increase of circa of 0.5% compared to the first half of 2024 (2,732 million euros), once again reaching a record high in this indicator. For this performance, it is worth highlighting the strong contribution of the Africa – E&C business unit, namely from the Industrial Engineering Services, which recorded a 59% growth, and the already anticipated slowdown in the Latin America – E&C business unit, which contracted 27%, following the completion of the projects associated with the Tren Maya.

Nevertheless, despite the performance of the Group’s main business units in the first half of 2025, the Latin America – E&C business unit remained the largest contributor to the Group’s turnover, with 40% (54% in the first half of 2024), followed by Africa – E&C with 38% (24% in the first half of 2024) and the Environment business unit with 11% (10% in the first half of 2024).

Lastly, during the first half of 2025, the Engineering and Construction (E&C) business (excluding the Industrial Engineering Services component) represented 74% of the Group’s turnover (82% in the first half of 2024).

(**) Turnover corresponds to the consolidated income statement by natures caption of “Sales and services rendered”.

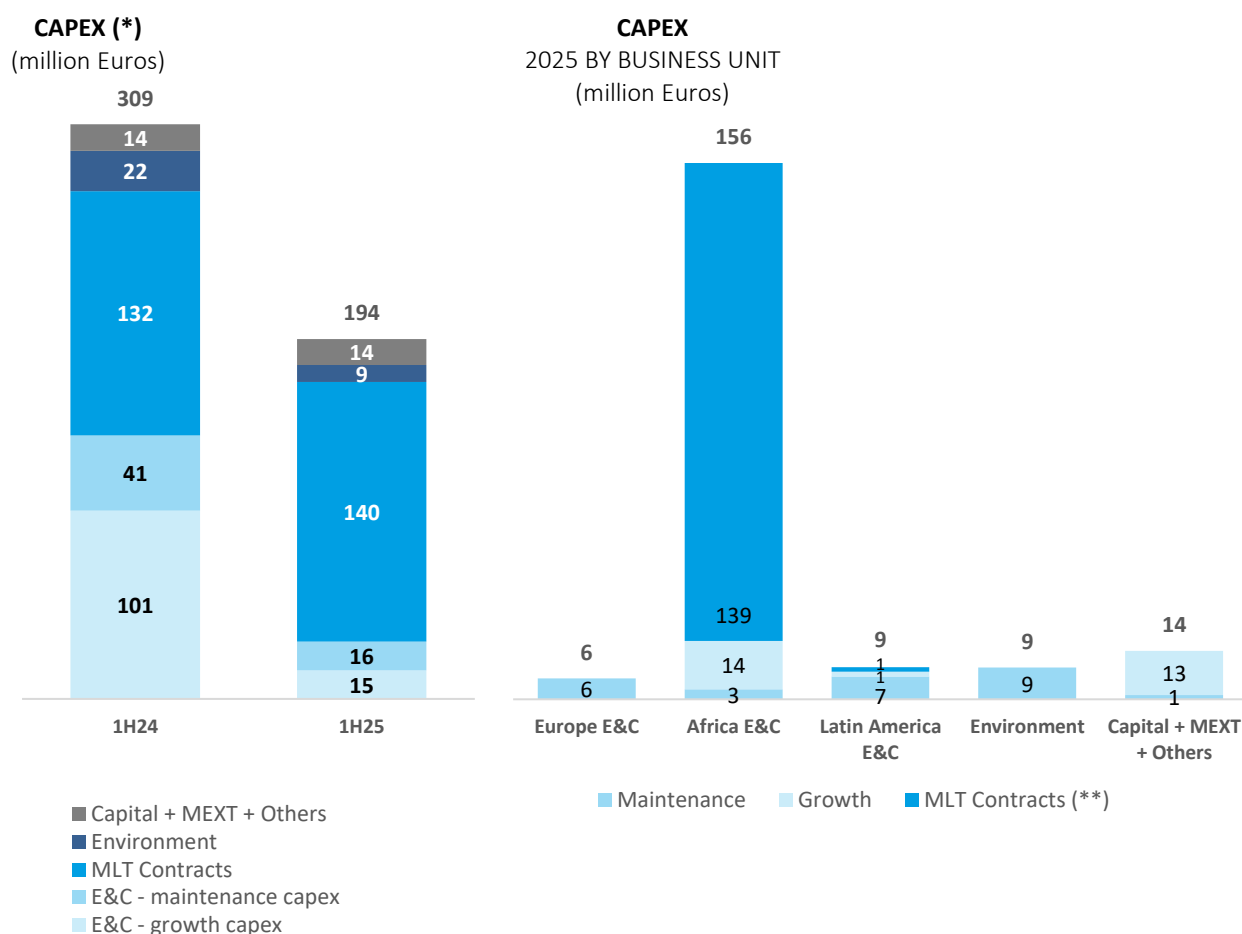


In the first half of 2025, supported by a higher profitability of its main businesses, driven by a selective commercial approach and a continuous operational optimization, the Group's EBITDA reached 448 million euros, an increase of 13% compared to the first half of 2024 (396 million euros). This performance was mainly driven by the outstanding accomplishment of Africa – E&C, which grew 77%. Therefore, as a result of the evolution of both EBITDA and turnover, in the first half of 2025, the EBITDA margin (EBITDA / Turnover) reached 16% (15% in the first half of 2024).

On the other hand, in the first half of 2025, the E&C business (excluding the Industrial Engineering Services component) contributed with 62% to the Group's EBITDA (71% in the first half of 2024).

With regard to EBIT, it amounted in the first half of 2025 to 297 million euros (237 million euros in the first half of 2024), a 26% increase, mainly driven by the improvement in EBITDA.

Thus, the EBIT margin (EBIT / Turnover) in the first half of 2025 reached 11%, a 2 p.p. increase compared to the first half of 2024.



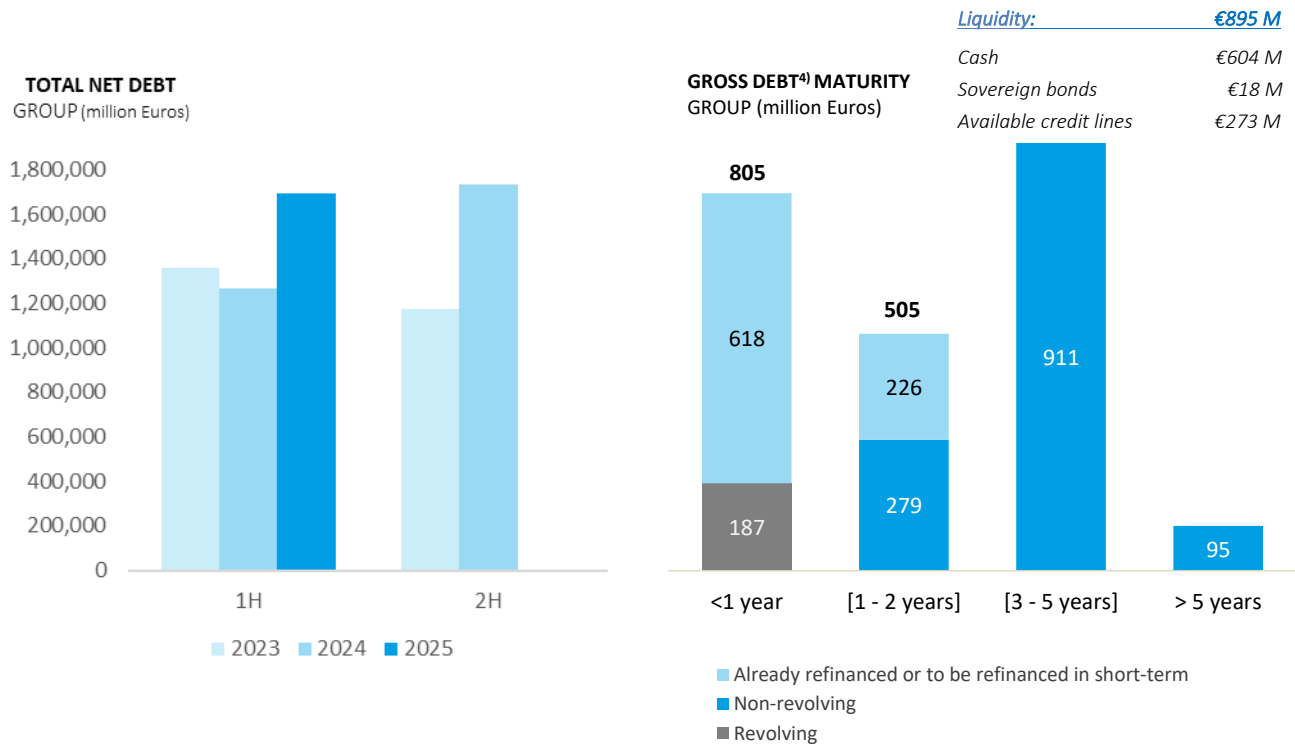
(*) Capex corresponds to the algebraic sum of the increases and disposals of tangible assets, intangible assets and right of use assets occurred in the period, excluding those related with the concessions business in Mexico.

(**) Medium and long-term (MLT) contracts correspond to the industrial engineering services executed by Africa – E&C and to the contracts associated with the energy business in Latin America – E&C.

In the first half of 2025, reflecting a disciplined approach, the Group's capex amounted to 194 million euros (37%), a decrease of 115 million euros compared to the first half of 2024 (309 million euros), representing circa of 7% of the turnover.

In the first half of 2025, reflecting a disciplined approach, the Group's capex amounted to €194 million (37%), a decrease of €115 million compared to the first half of 2024 (€309 million), representing approximately 7% of turnover.

On the other hand, in the first half of 2025, it is worth highlighting the following: (i) the ratio E&C maintenance capex / E&C turnover was lower than 1%; (ii) 80% of the capex was allocated to medium and long-term contracts (MLT) and to growth, namely in Mozambique, Ivory Coast and Mali; and (iii) the Environment business unit carried out investments of 9 million euros, of which 89% allocated to the waste treatment and recovery segment (EGF).



At 30 June 2025, net debt ¹⁾ amounted to 1,695 million euros, a decrease of 37 million euros compared to 31 December 2024, which together with the operational performance of the semester, allowed that the ratio comparing net debt with the EBITDA of the last twelve months reached 1.7x (1.8x at 31 December 2024), below the level established in the Group's Strategic Plan (<2x).

At 30 June 2025, net debt added by factoring and suppliers payment management operations ²⁾, as well as leasing operations ³⁾, amounted to 2,346 million euros, a reduction of 64 million euros compared to 31 December 2024.

Gross debt ⁴⁾ added by factoring and suppliers payment management operations, as well as leasing operations, at 30 June 2025 amounted to 2,968 million euros (a reduction of 14 million euros compared to 31 December 2024).

Additionally, gross debt presented an average maturity of 2.8 years, 75% is denominated in euros and 72% is exposed to floating interest rates.

On the other hand, the ratio that compares gross debt added by factoring and suppliers payment management operations, as well as leasing operations, with the EBITDA of the last 12 months reached 2.9x (3.1x at 31 December 2024), below the level established in the Group's Strategic Plan (<4x).

Lastly, at 30 June 2025, the Group maintained 273 million euros in contracted but unused credit lines, leading to a total liquidity ⁵⁾ of 895 million euros, which exceeds the non-revolving liabilities maturing over the next three years.

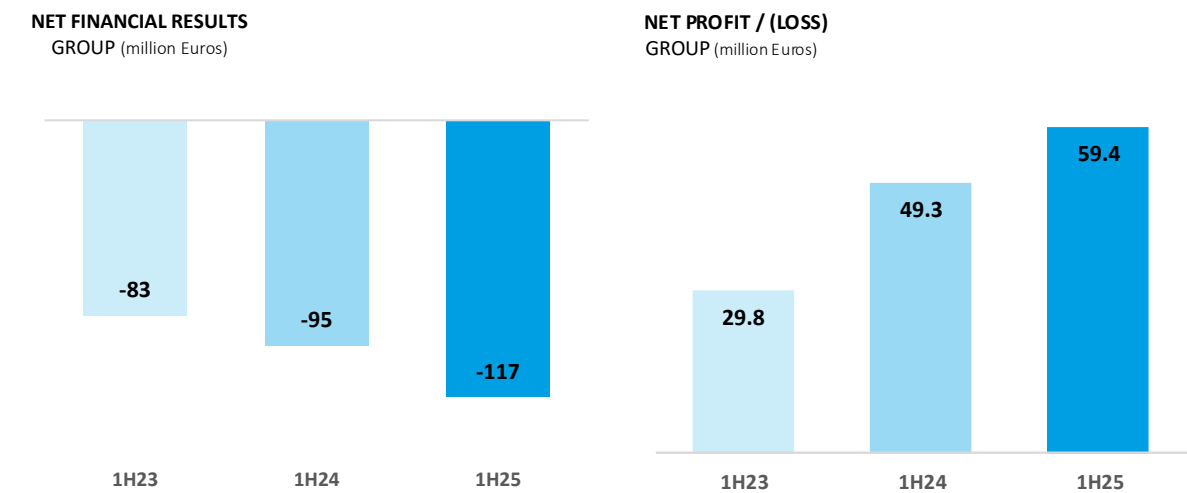
1) Net debt corresponds to the algebraic sum of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse - Demand deposits", "Cash and cash equivalents with recourse - Demand deposits", "Other financial applications", "Other financial investments recorded at amortized cost", "Loans without recourse" and "Loans with recourse". It should be noted that the leasing, factoring and suppliers payment management operations established by the Group are not recorded under the aforementioned captions.

2) Factoring and suppliers payment management operations are recorded in the consolidated statement of financial position under the captions "Other financial liabilities".

3) Leasing operations are recorded in the consolidated statement of financial position under the captions "Lease liabilities".

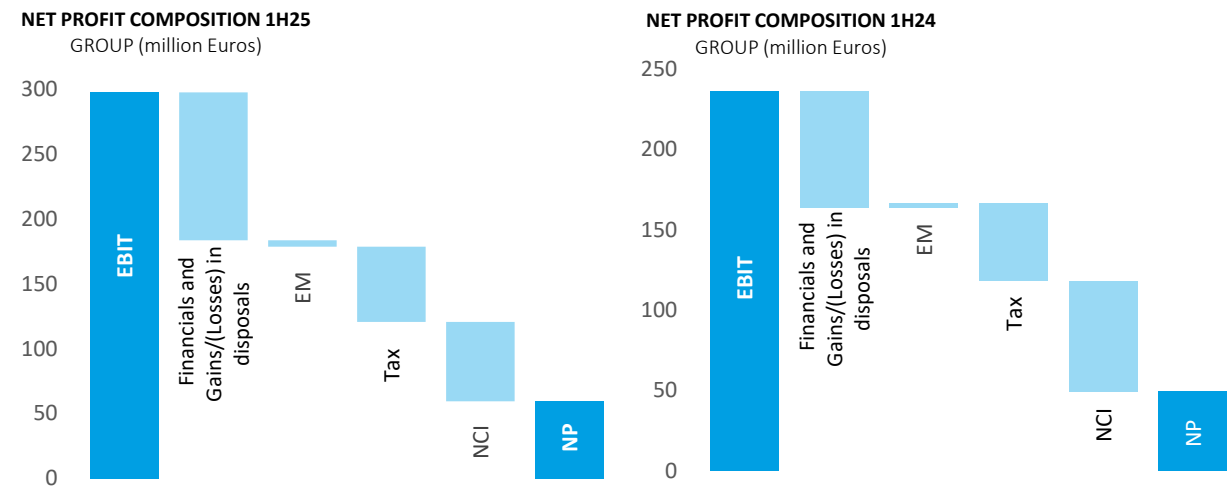
4) Gross debt corresponds to the algebraic sum of net debt with the balances of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse - Demand deposits", "Cash and cash equivalents with recourse - Demand deposits", "Other financial applications" and "Other financial investments recorded at amortized cost".

5) Liquidity corresponds to the algebraic sum of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse - Demand deposits", "Cash and cash equivalents with recourse - Demand deposits", "Other financial applications" and "Other financial investments recorded at amortized cost" with the amount of contracted but unused credit lines by the Group.



In the first half of 2025, net financial results amounted to -117 million euros, a change of -22 million euros compared to the first half of 2024 (-95 million euros), justified, among other factors, by the negative variation in the interest income.

Regarding net financial charges (interest expenses – interest income), these reached in the first half of 2025 -128 million euros, an amount higher than the one achieved in the first half of 2024 (-78 million euros), mainly justified by the change in the consolidation method of some Mexican concessions at 30 June 2024 and by the reduction, in the first half of 2025, of the term deposits and loans granted by Mota-Engil Mexico.



In the first half of 2025, the caption Gains / (losses) in associates and joint ventures (EM) contributed with -5 million euros to the net profit (3 million euros in the first half of 2024), negatively affected by some concession companies, namely in Angola and in Mexico, which are still in a early stage of their activity.

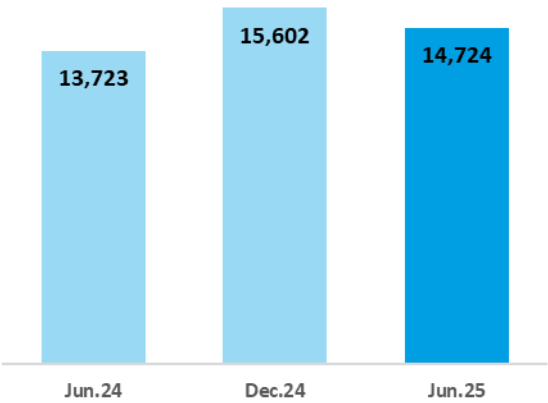
Regarding Income tax (Tax), it amounted in the first half of 2025 to 58 million euros (49 million euros in the first half of 2024), partially reflecting the higher income before taxes generated.

Finally, regarding Non-controlling interests (NCI), these amounted to 61 million euros in the first half of 2025, a decrease of 8 million euros compared to the first half of 2024 (69 million euros), explained, essentially, by the lower net profit generated in Mexico, where the Group holds a partnership with a minority shareholder.

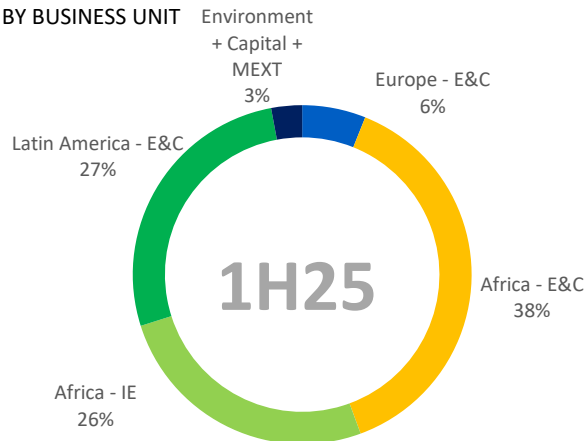
Thus, as a result of the operational and financial performance achieved, the consolidated net profit of the period attributable to the Group in the first half of 2025 reached 59 million euros, an increase of 20% compared to the first half of 2024 (49 million euros), reaching a record high regarding this indicator, with net margin¹⁾ reaching 2.2% (1.8% in the first half of 2024).

1) Net margin corresponds to the quotient between the following captions of the consolidated income statement by natures: "Consolidated net profit of the period attributable to the Group" and "Sales and services rendered".

BACKLOG EVOLUTION
GROUP (million Euros)



BACKLOG
BY BUSINESS UNIT



Backlog *) at 30 June 2025 amounted to 14.7 billion euros, a decrease of 6% compared to 31 December 2024. Nevertheless, it is worth highlighting the volume of new awards raised during the semester, which reached approximately 1.7 billion euros, mainly from large-scale projects. On the other hand, at 30 June 2025, the Africa – E&C and Latin America – E&C business units accounted for circa of 91% of the total backlog.

The above-mentioned performance was influenced, among others, by the award of the following projects:

- Industrial engineering project in Armenia;
- Two offshore oil platform maintenance service projects in Brazil;
- Construction of a deep-water port in Congo; and
- Extension of the urban waste collection services contract in Oman.

Therefore, at 30 June 2025, the ratio “Backlog / Turnover” of the E&C business in the last twelve months reached 2.7x, not yet including a set of new contracts awarded in Portugal, Mexico and Rwanda after that date amounting to €1.36 billion.

Additionally, the Industrial Engineering Services already represent 26% of the total backlog, thereby ensuring growth and the achievement of predictable margins, both in the present and in the future, having those contracts an average duration of 5 years, with the possibility of extensions.

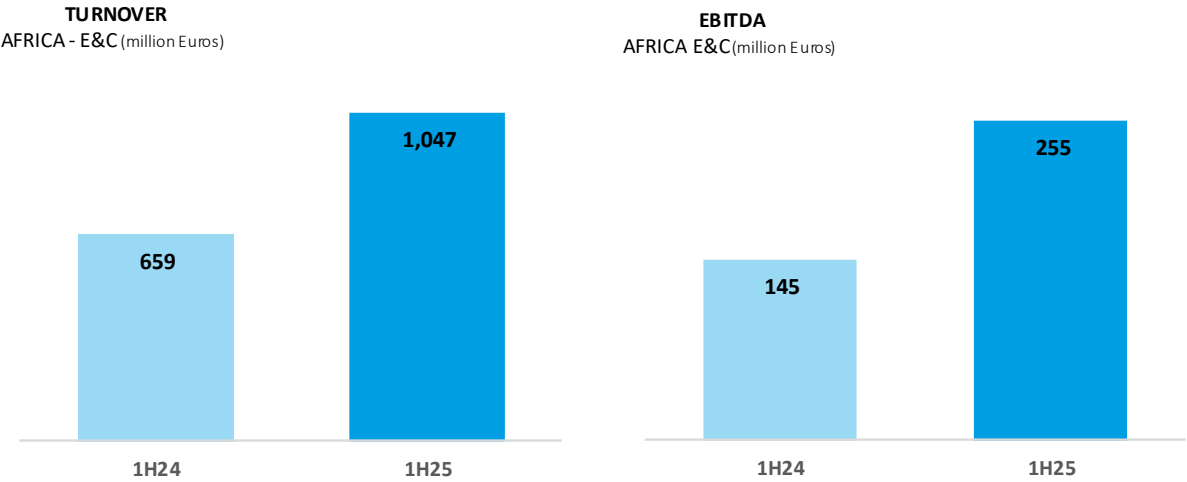
Furthermore, at 30 June 2025, the Group’s core markets contributed with 68% to its E&C backlog, with Angola being the market with the largest share (21%), followed by Mexico (16%) and by Nigeria (12%).

Lastly, at 30 June 2025, the Environment business unit contributed with 341 million euros to the Group’s backlog, not including the foreseeable revenues arising from waste treatment and recovery contracts of EGF concession companies and Clean Eburnie (landfill in Ivory Coast).

(*) Contracts awarded and signed to be executed.
IE – Industrial Engineering

1.3 Analysis by business unit

Africa – E&C



Africa – E&C business unit includes the engineering and construction activity, as well as the provision of Industrial Engineering Services, developed by the Group, mainly, in Angola, Mozambique, Ivory Coast, Rwanda, Uganda, South Africa, Guinea-Conakry, Nigeria and Senegal.

In the first half of 2025, Africa – E&C turnover reached 1,047 million euros, a significant increase of 59% compared to the first half of 2024 (659 million euros), driven by the railway project in Nigeria, infrastructure construction projects in Angola, and an 87% increase in Industrial Engineering Services.

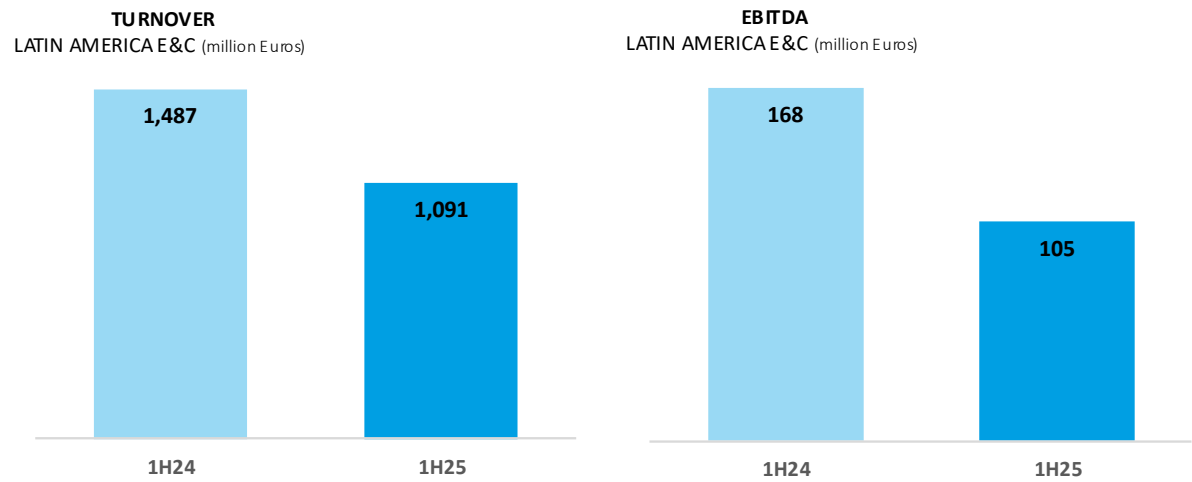
In this context, it is worth highlighting the markets of Angola, South Africa, Ivory Coast, Nigeria and Guinea-Conakry, which recorded turnover increases of more than 20% between semesters. On the other hand, in the first half of 2025, Angola, Mozambique, Ivory Coast and Nigeria contributed with 58% to the Africa – E&C turnover (67% in the first half of 2024).

Regarding operating profitability, Africa – E&C EBITDA in the first half of 2025 amounted to 255 million euros, an increase of 77% compared to the first half of 2024 (145 million euros), with the EBITDA margin reaching 24% (22% in the first half of 2024), reflecting improvements both in the E&C business and in the Industrial Engineering Services.

Additionally, in the first half of 2025, it is worth noting that Angola, Mozambique, Ivory Coast and Nigeria contributed with 61% to the Africa – E&C EBITDA (62% in the first half of 2024).

Finally, in the first half of 2025, the Industrial Engineering Services contributed with 357 million euros to the turnover of Africa – E&C (34% of the total), with an EBITDA of 102 million euros and an EBITDA margin of 29% (compared to 191 million euros, 29%, 53 million euros and an EBITDA margin of 28%, respectively, in the first half of 2024).

Latin America – E&C



Latin America – E&C business unit includes the engineering and construction activity developed by the Group, mainly, in Mexico, Peru, Brazil and Colombia. In addition, it also comprises the power generation and commercialization business in Mexico and the management and operation of several concessions in Mexico and Colombia.

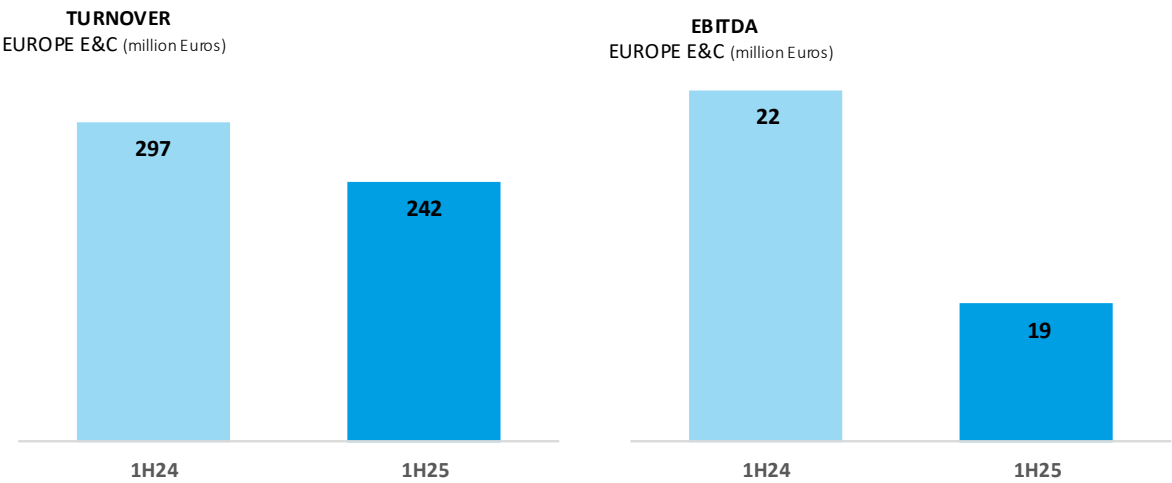
In the first half of 2025, as a result of the completion of the majority of the projects associated with Tren Maya in the last semester of 2024, the turnover of Latin America – E&C amounted to 1,091 million euros, a decrease of 27% compared to the first half of 2024 (1,487 million euros).

Additionally, in the first half of 2025, Mexico contributed with 86% to the turnover of Latin America – E&C (89% in the first half of 2024).

With regard to operating profitability, Latin America – E&C EBITDA in the first half of 2025 reached 105 million euros, a decrease of 37% compared to the first half of 2024 (168 million euros).

Finally, even negatively affected by the conclusion of the majority of the projects associated with the Tren Maya, the EBITDA margin of Latin America – E&C in the first half of 2025 reached 10% (11% in the first half of 2024).

Europe - E&C



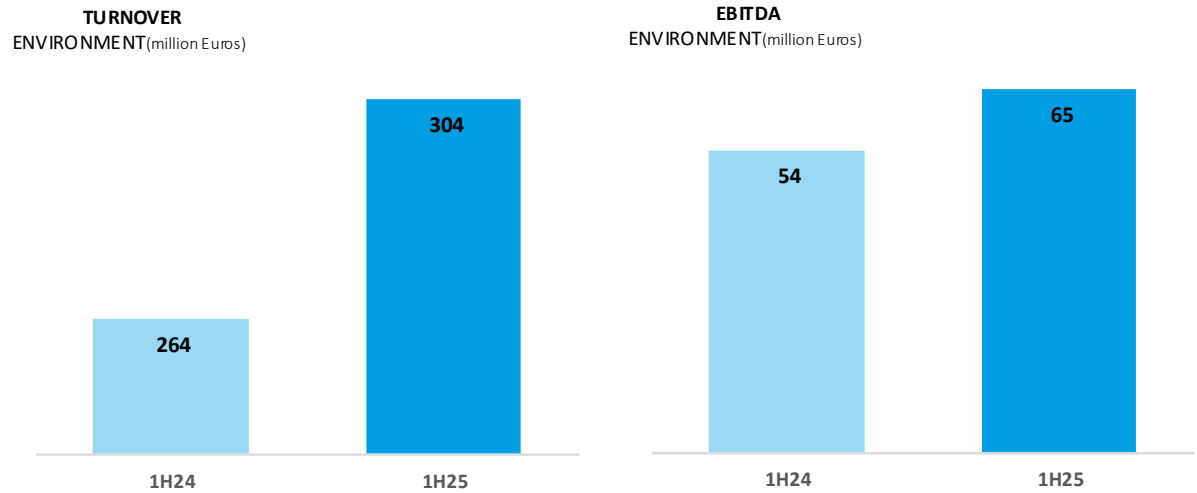
Europe – E&C business unit includes, essentially, the engineering and construction activity developed by the Group in Portugal.

In the first half of 2025, although impacted by the delay in the awarding of some projects, resulting from the unexpected early elections in Portugal, Europe – E&C turnover amounted to 242 million euros, a decrease of 18% compared to the first half of 2024 (297 million euros), or, an increase of 11% if we exclude the contribution of Poland in the first half of 2024 (79 million euros).

With regard to operating profitability, Europe – E&C EBITDA in the first half of 2025 reached 19 million euros, a decrease of 13% compared to the first half of 2024 (22 million euros), or, an increase of 4% if we exclude the contribution of Poland in the first half of 2024 (4 million euros).

Lastly, the EBITDA margin of Europe – E&C in the first half of 2025 reached 8% (7% in the first half of 2024).

ENVIRONMENT



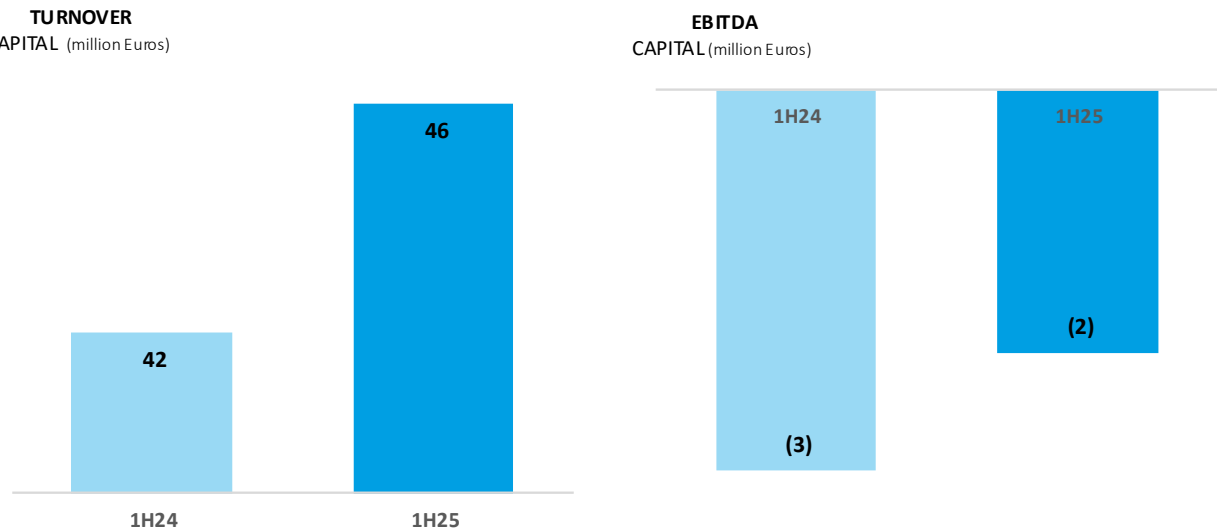
Environment business unit is divided into the following subsegments: (i) Waste treatment and recovery (whose vehicle is EGF); (ii) Urban waste collection (activity mainly developed by Suma); and (iii) International (with presence mainly in Angola, Ivory Coast, Brazil and Oman).

In the first half of 2025, the Environment turnover reached 304 million euros, a significant increase of 15% compared to the first half of 2024 (264 million euros), mainly driven by the Urban waste collection and International subsegments.

With regard to operating profitability, the Environment EBITDA in the first half of 2025 amounted to 65 million euros, a strong increase of 20% compared to the first half of 2024 (54 million euros), benefiting from an improved performance across all subsegments.

Lastly, the EBITDA margin of the Environment business unit in the first half of 2025 reached 22% (21% in the first half of 2024).

CAPITAL



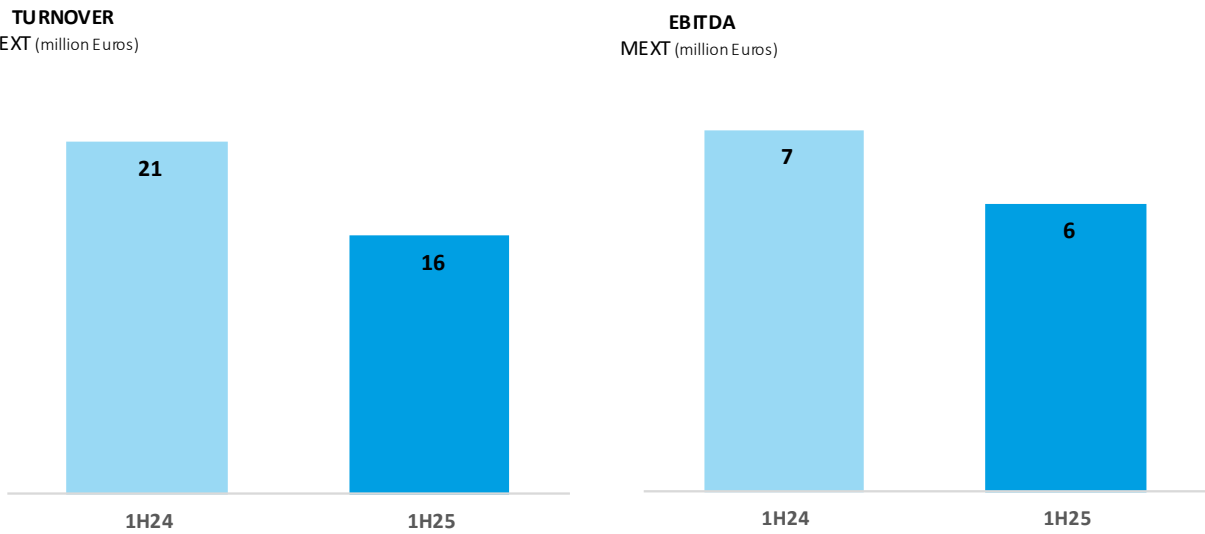
Capital business unit is divided into the following subsegments: (i) Services (which comprise essentially the operation and maintenance services provided by Mota-Engil Ativ); (ii) Concessions (activity in Portugal and Poland); (iii) Tourism (activity in Portugal); and (iv) Mobility (decentralized energy production and electric vehicle charging in Portugal, Spain and Poland).

In the first half of 2025, the Capital turnover amounted to 46 million euros, an increase of 9% compared to the first half of 2024 (42 million euros), positively impacted by the 9% growth of the Services subsegment. Additionally, in the first half of 2025, the Services and Concessions subsegments contributed with 98% to the Capital turnover (100% in the first half of 2024).

With regard to operating profitability, the Capital EBITDA in the first half of 2025 amounted to -2.0 million euros, an improvement of 0.8 million euros compared to the first half of 2024 (-2.8 million euros).

Lastly, the EBITDA margin of the Capital business unit in the first half of 2025 reached -4% (-7% in the first half of 2024).

MEXT



MEXT business unit is divided into the following subsegments: (i) Innovation and development (which comprises essentially the internal departments of the sub-holding dedicated to innovation, transformation and investment); (ii) Real estate (activity in Portugal and in Central Europe until September 2024); (iii) Agroforestry (activity in Angola and Malawi); (iv) Mining (activity mainly developed in Africa); and (v) Energy (activity in Portugal and Africa).

In the first half of 2025, the MEXT turnover amounted to 16 million euros, a decrease of 5 million euros compared to the first half of 2024 (21 million euros), impacted by the disposal in 2024 of the real estate business in Poland (11 million euros in the first half of 2024).

With regard to operating profitability, the MEXT EBITDA in the first half of 2025 amounted to 5.7 million euros, a decrease of 1.5 million euros compared to the first half of 2024 (7.2 million euros), impacted, essentially, by the disposal of the Real estate business in Poland.

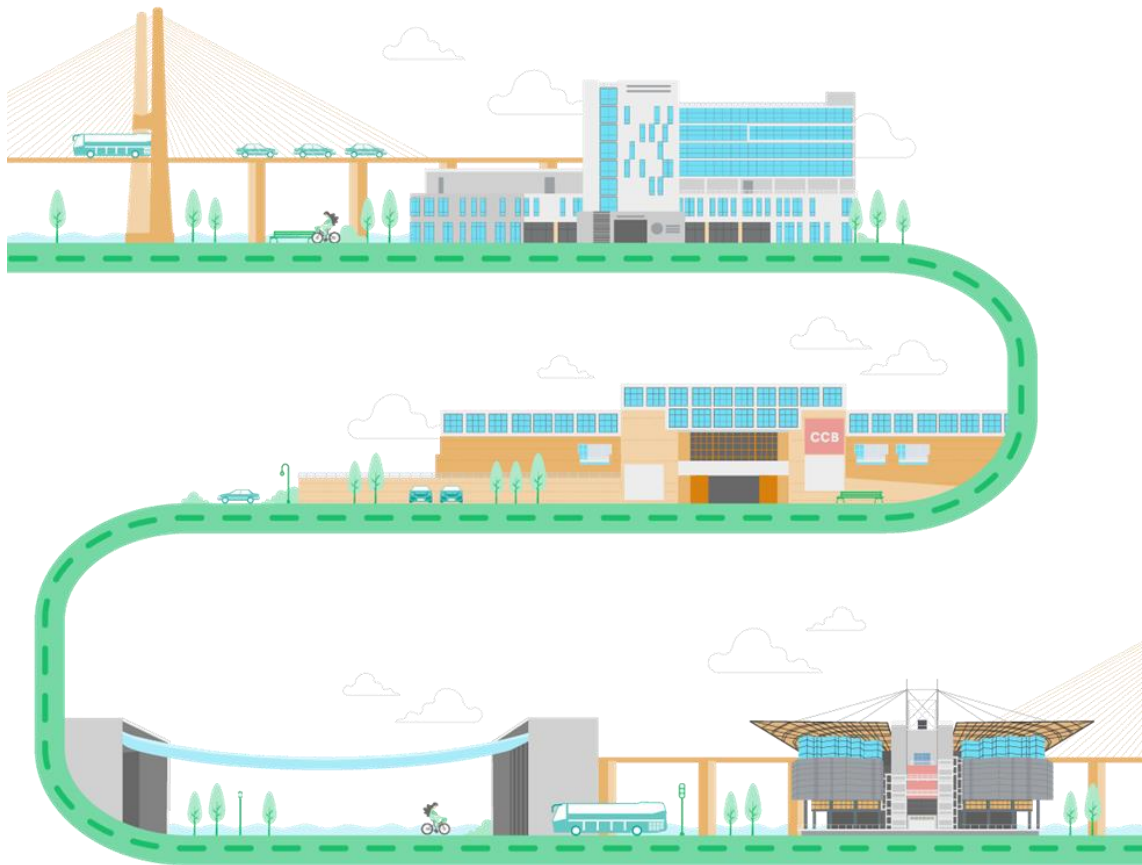
Lastly, the EBITDA margin of MEXT in the first half of 2025 reached 37% (34% in the first half of 2024).

1.4 Sustainability and social responsibility

The sustainable development theme is today a global concern and challenge, and as such, Mota-Engil Group is aware of the fundamental role that companies play in the pursuit of a sustainability agenda. Based on its purpose, in which “Our legacy inspires and commits us to building a better world”, its ambition is to be “A global company focused on delivering value to all stakeholders in a sustainable way.”

Our purpose

Our legacy inspires and commits
us to build a better world



The Mota-Engil Group’s Strategic Plan “BUILDING 26 | For a Sustainable Future” covers the 2022-2026 period and identifies five strategic axes and five objectives that will support the achievement of the ambitions set for 2026. Among these five axes, the integration of “Sustainability and Innovation” stands out, as a clear demonstration of the key role that companies play in implementing a sustainability agenda. Therefore, the goal is achieve a superior performance and strengthen our competitive position as a Group, leveraging the stability and cohesion provided by our strategic shareholders – the Mota family, through Mota Gestão e Participações, SGPS, S.A. (MGP), and China Communications Construction Company (CCCC).

Building 26 for a Sustainable Future

Mota-Engil Group’s Strategic Plan - “BUILDING 26 | For a sustainable future “ - has a time horizon of 2022-2026 and identifies five strategic axes to support the realisation of its ambitions.



Sustainability Roadmap



In the first half of 2025, the on-going development of the Sustainability Roadmap stands out, as illustrated above, which is fully aligned with the Mota-Engil Group’s strategy. The main pillars are described below.

A. Purpose of Mota-Engil

During 2023, the project to update Mota-Engil Group’s [purpose](#) was completed and communicated. This project was developed based on a retrospective and prospective approach, involving the organized participation of several stakeholders with impact on the Group.

On the other hand, on June 29, the Group celebrated its 79th anniversary – almost eight decades of commitment, constant evolution and contribution of all that have been part of this journey. This anniversary invited us to look with pride to the path already taken and, above all, to project the future. As the countdown to the 80th anniversary began, the internal campaign Living the Purpose was launched on that day, with several initiatives scheduled until the year end.

B. Sustainability objectives and targets

Given the exponential relevance that sustainability (and related concerns) has been assuming, Mota-Engil Group is committed to the United Nations Sustainable Development Goals (SDGs) and is committed to achieve, under the axis “New Path in Sustainability and Innovation” of its Strategic Plan, the ESG – Environmental, Social and Governance – goals and targets listed below. In parallel, based on the results of the double materiality analysis carried out in 2023 – with a wide stakeholder participation – its strategic objectives were reviewed in August 2023, in order to align them with the material topics assessed as most significant.

Strategic Plan



In line with the Group’s strategic target of certifying (ISO 9001, 14001 and 45001) all companies by 2026, another audit cycle was carried out between April and July 2025. The audits covered companies based in Latin America, Africa and Europe, in the engineering and construction, industrial engineering and environment segments. On the other hand, in this audit cycle, the sectoral and geographical scope of certification was expanded, including new activities, such as real estate and concessions management, and new geographies, such as Oman.

Also within the scope of certifications, the first Rainforest Alliance certification to Mota-Engil Group should be highlighted, awarded to the RaRe: Rainforest Recovered project of Mamaland, focused on cocoa planting in Angola. The Rainforest Alliance is an internationally recognized non-governmental organization, focused on forests, climate, human rights and community livelihoods.

C. Leadership in sustainability

The central role that sustainability assumes in Mota-Engil Group's strategy is reflected in a strengthened sustainability governance structure, which aims to develop competences, guidelines and achieving a recognized position in ESG rankings. Thus, the Executive Committee of Mota-Engil, SGPS, S.A. assumes responsibility for the sustainability management, being accountable for approving the related strategy.

In addition, the governing, management and supervisory bodies of Mota-Engil Group are regularly informed about the identified material impacts, risks and opportunities (IROs), about the implementation of the due diligence procedures, as well as about the results and effectiveness of the adopted policies, actions, metrics and targets. The frequency and the main topics addressed are as follows:

- Executive Committee: usually informed every two weeks on safety matters, and at least four times a year on other sustainability issues;
- Sustainability Committee: meets at least three times a year, addressing all sustainability topics (according to the Sustainability Committee's Regulation). In the first half of 2025, this Committee has already held three meetings;
- Risk and Internal Audit Committee: meets at least four times a year, also addressing ESG matters;
- Board of Directors: meets at least once a month, receiving information on ESG issues whenever applicable;
- Sustainability Commission: created in June 2024, met twice that year to address all sustainability matters. New meetings are already scheduled for the second half of 2025.

Leadership in sustainability is essential to foster a corporate culture based on ethics, responsibility, innovation and resilience. Thus, empowering sustainability topics increases companies' ability to adapt to the risks and opportunities arising from society's and the planet's main challenges.

D. Double materiality analysis

In 2022/23, Mota-Engil Group carried out a double materiality analysis exercise, in anticipation to the transposition into the national law of the European Commission's Corporate Sustainability Reporting Directive (CSRD), also considering the requirements of the new GRI – Global Reporting Initiative Universal Standards (2021 version). This exercise comprised four main stages: context analysis, stakeholder engagement, preparation of the materiality matrix, and validation and final approval of the material topics. Furthermore, during 2024, a deepening of that analysis was carried out, identifying also material impacts, risks and opportunities (IROs).

Finally, nowadays and in anticipation to the end of the Strategic Plan "BUILDING 26 | For a Sustainable Future", a new double materiality analysis process has been launched, aligned with best international practices, in order to gather input for the new Mota-Engil Group Strategic Plan and in order to enhance the reporting of the most relevant ESG information.

E. Sustainability Working Groups

In the first half of 2025, the definition and development of the Sustainability Working Groups (SWG) continued. The SWGs are led by internal employees who not only have technical expertise but also demonstrate exceptional motivation for their respective topics. The leaders, with the support of several representatives from the Group's business units, geographies and departments, aim to measure and act on each topic, identifying and carrying out specific actions dedicated to the improvement opportunities identified. As an example, the volunteering policy—reviewed last year by the Corporate Social Responsibility (CSR) SWG—was approved at the end of 2024 and communicated internally at the beginning of this year.

F. Training and awareness on sustainability

Investing in continuous training is regarded as both an investment in Mota-Engil Group's people and a necessity. Accordingly, tailored training (internal sessions/lectures) sessions in the field of sustainability were promoted to empower key individuals within the organisation, namely:

- "Conscious Talks", a series of webinars developed in partnership with the Manuel António da Mota Foundation;
- "Inspirational Sessions" by Mext, designed to give employees the opportunity to be challenged by the experience and knowledge of successful and inspiring individuals;
- "Board Talks" by Mext, sessions with the Group's top management leaders, in which participants can gain a deeper understanding of the Group's strategy, vision, achievements and challenges.

G. Partnerships in sustainability

Building partnerships is essential on the journey towards sustainability. In this regard, the longstanding partnership since 2004 with BCSD Portugal (a member association of the global WBCSD network) is noteworthy. Furthermore, from 2022 onwards, the partnership with GRACE was strengthened through the inclusion of several Group companies—including Mota-Engil, SGPS, S.A.—which joined the Manuel António da Mota Foundation, already a member of that association. Additionally, in 2023, the Group joined ASM – Alliance for the Promotion of Mental Health in the Workplace. Finally, it is worth highlighting that Mota-Engil is a founding member of Business Roundtable Portugal, in which it has been actively involved—for example, the Group’s CEO participated in the association’s conference in June 2025 under the theme “Ctrl+Alt+Portugal – Reiniciar para Crescer”.

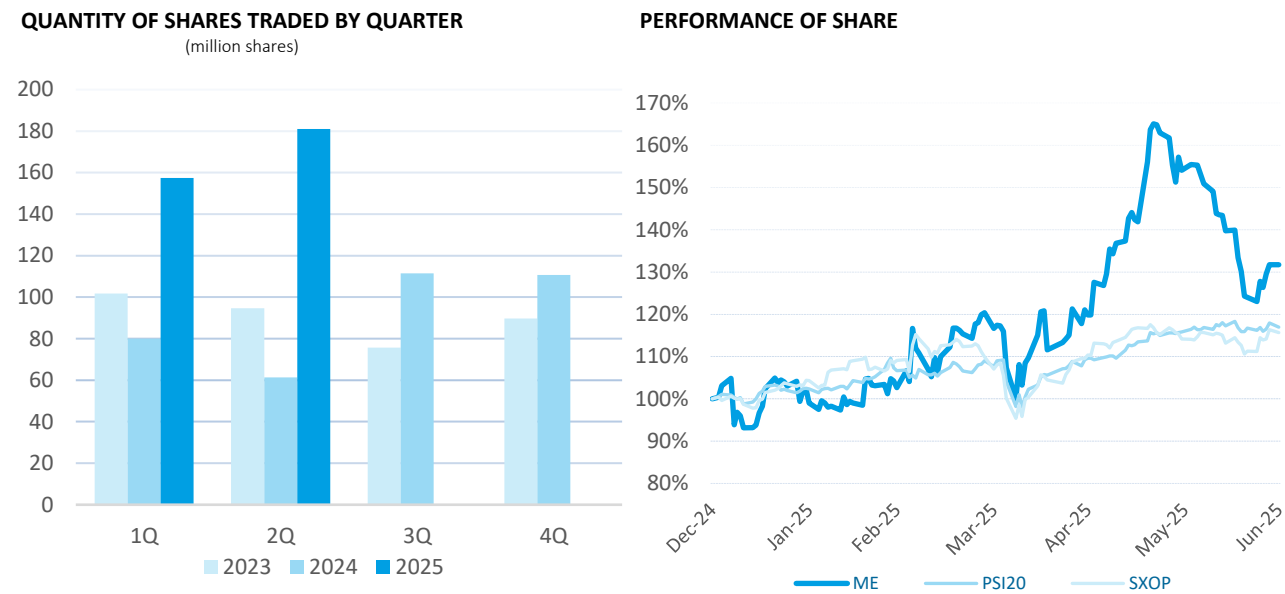
H. Sustainability reporting and communication

To transparently report its performance across the different dimensions of sustainability, Mota-Engil Group has published its Sustainability Report annually since 2006. In addition, the Sustainability Statement is currently integrated into the 2024 Integrated Report, available on the [Mota-Engil](#) website. Moreover, during the first half of 2025, the Group issued—for the first time—sustainability information in compliance with the CSRD (Corporate Sustainability Reporting Directive).

Lastly, it should be noted that Mota-Engil Group aims to be fully aligned with international reporting best practices and to continuously improve the quality of its sustainability information. Accordingly, during the first half of 2025, a project was launched to enhance the carbon-footprint calculation methodology, which will be incorporated into the next annual report. This project is also of primary importance for developing and effectively monitoring a new climate target and a new decarbonisation plan.

1.5 Mota-Engil in the stock market

The evolution of the share price performance of Mota-Engil, SGPS, S.A. in 2025 can be analysed in the following charts:



At 30 June 2025, the share capital of Mota-Engil, SGPS, S.A. was comprised by 306,775,950 shares, with a nominal value of one euro each, all of which admitted to trading on Euronext Lisbon.

The first half of 2025 was characterized by some volatility in the financial markets, partly as a consequence of the restrictive trade policies announced in early April by the President of the United States of America (USA), Donald Trump, which led to a trade war context between the USA and some of its trading partners. Following the announcements of new trade tariffs, the majority of stock market indices depreciated, having although recovered during the second half of the semester as the trade war cooled down. On the other hand, during the first half of 2025, the main central banks continued their policy of cutting key interest rates, which had begun in the second half of 2024, with the aim of reaching the defined inflation targets.

Thus, in the first half of 2025, and in line with the trend of the main global stock market indices, the Portuguese stock index, PSI, posted a positive performance of 16.9%. The European sectoral index, SXOP, also closed the period up 15.7%, influenced by the announcement of a new European Union strategy for the defence sector. In parallel, in a more challenging geopolitical context, resulting from Russia’s invasion of Ukraine, some European countries, namely Germany, announced reinforced investment objectives in the defence sector and in the public infrastructure sector.

During the first half of 2025, the shares of Mota-Engil, SGPS, S.A. recorded a positive performance of 31.7%, reaching a market capitalisation of 1,177 million euros at 30 June 2025. In that period, the shares reached a maximum of 4.810 euros in May and a minimum of 2.714 euros in January. During the first half of 2025, a total of 337 million shares were traded on Euronext Lisbon, corresponding to an average daily volume of 2,694 thousand shares.

On 27 March 2023, Mota-Engil, SGPS, S.A. entered into a liquidity agreement with Caixa – Banco de Investimento, S.A. with the aim of fostering the liquidity of its shares. This agreement entered into force on 11 April 2023 and remains active as of the date of this report.

The 2025 Annual General Shareholders’ Meeting of Mota-Engil, SGPS, S.A. was held on 15 May 2025, having been approved all points discussed, in particularly the distribution of corporate assets, namely part of the amount recorded under “Free reserves”, in the total amount of 45,924,359.72 euros, corresponding to 0.1497 euros per share, subject to applicable taxes.

1.6 Outlook

The outlook for the Mota-Engil Group for 2025 is as follows:

- Stable turnover, still dependent on the impact of delayed ramp-up of key projects, especially in Portugal and Mexico;
- EBITDA margin around 16%, consolidating the positive trend in recent years and net margin improvement;
- Disciplined investment maintained, with Capex at approximately 7% of turnover;
- Focus on free cash flow generation, with a firm commitment to maintain Net debt/EBITDA < 2x and Gross debt/EBITDA < 4x;
- Steady progress towards the Equity-to-Assets target > 15%, driven by improved profitability and optimized asset management.

1.7 Relevant facts after the end of the period

Up to the issuance date of this report, the following events occurred after 30 June 2025:

“MOTA – ENGIL INFORMS ABOUT THE SIGNING OF THE CONTRACT FOR THE AWARD OF THE FIRST PHASE OF THE HIGH-SPEED RAILWAY PROJECT CONCESSION IN PORTUGAL

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that, today, the consortium LusoLav-Gestão de Alta Velocidade, S.A. (“LusoLav”), where Mota-Engil holds a 45% stake, has signed with Infraestruturas de Portugal the Public Private Partnership (PPP) concession contract of the High-Speed Railway line in Portugal, between Porto (Campanhã) and Oia (Oliveira do Bairro) (“Concession”), amounting to €1,661 million (present value of the availability payments).

The Concession term, under an availability regime, amounts to 30 years, of which 5 years for construction and 25 years for maintenance, thus ending on July 29, 2055 and includes the design, project, construction and financing of the following railway works: (i) a 71-kilometer new High-Speed line between Campanhã Station in Porto and Oia; (ii) the adaptation of the current Campanhã Station to High-Speed requirements; (iii) a new station in Vila Nova de Gaia; (iii) crossings over the Douro River (one exclusively dedicated to the new High-Speed line and the other dedicated to road traffic); (iv) connections to the Northern railway Line near Canelas; and (v) a new electric traction substation in the Estarreja area.

The Concession contract also includes the maintenance and provision of the aforementioned elements for a period of 25 years, with the exception of Campanhã Station and Gaia Station.

Furthermore, it should be highlighted that the LusoLav Consortium as secured the financing of the project (financial close) through a bank syndicate comprising 12 banks and financial institutions, national and mostly international, including the European Investment Bank, and that during the construction stage the project will also benefit from European Union funds through the “Connecting Europe Facility”, which amount to €480 million.

On the other hand, the contract now signed, will not only reinforce Mota-Engil’s concession business, but will also significantly reinforce, by c.€800 million, the backlog of the Engineering & Construction segment in Portugal, being expected the beginning of the works by the end of 2025.”

“MOTA-ENGIL INFORMS ON THE SIGNING OF CONTRACTS IN PORTUGAL, MEXICO AND RWANDA IN A TOTAL AMOUNT OF €560 MILLION

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that it has signed a railway construction contract in Mexico, with a total value of approximately €290 million.

The contract includes the design and construction of the first awarded section of the Querétaro–Irapuato train connection, covering a total length of 30.3 km and designed to accommodate up to 11,000 daily passengers.

The Querétaro–Irapuato railway is a strategic project within Mexico’s National Railway Plan, to be implemented from 2025. This national initiative aims to enhance mobility, promote sustainability, and support regional development and urban modernization, providing a safe, efficient, and environmentally responsible transportation alternative that is expected to deliver significant economic benefits across one of Mexico’s most dynamic regions.

This project is a key milestone in the modernization of passenger rail transportation in the Bajío region, significantly improving connectivity between major cities such as Querétaro, Celaya, Salamanca, and Irapuato, while also acting as a catalyst for industrial and regional development through enhanced mobility infrastructure.

In Portugal, the company signed a building contract worth €108 million with an estimated duration of 29 months and involves the execution of a residential project in Lisbon.

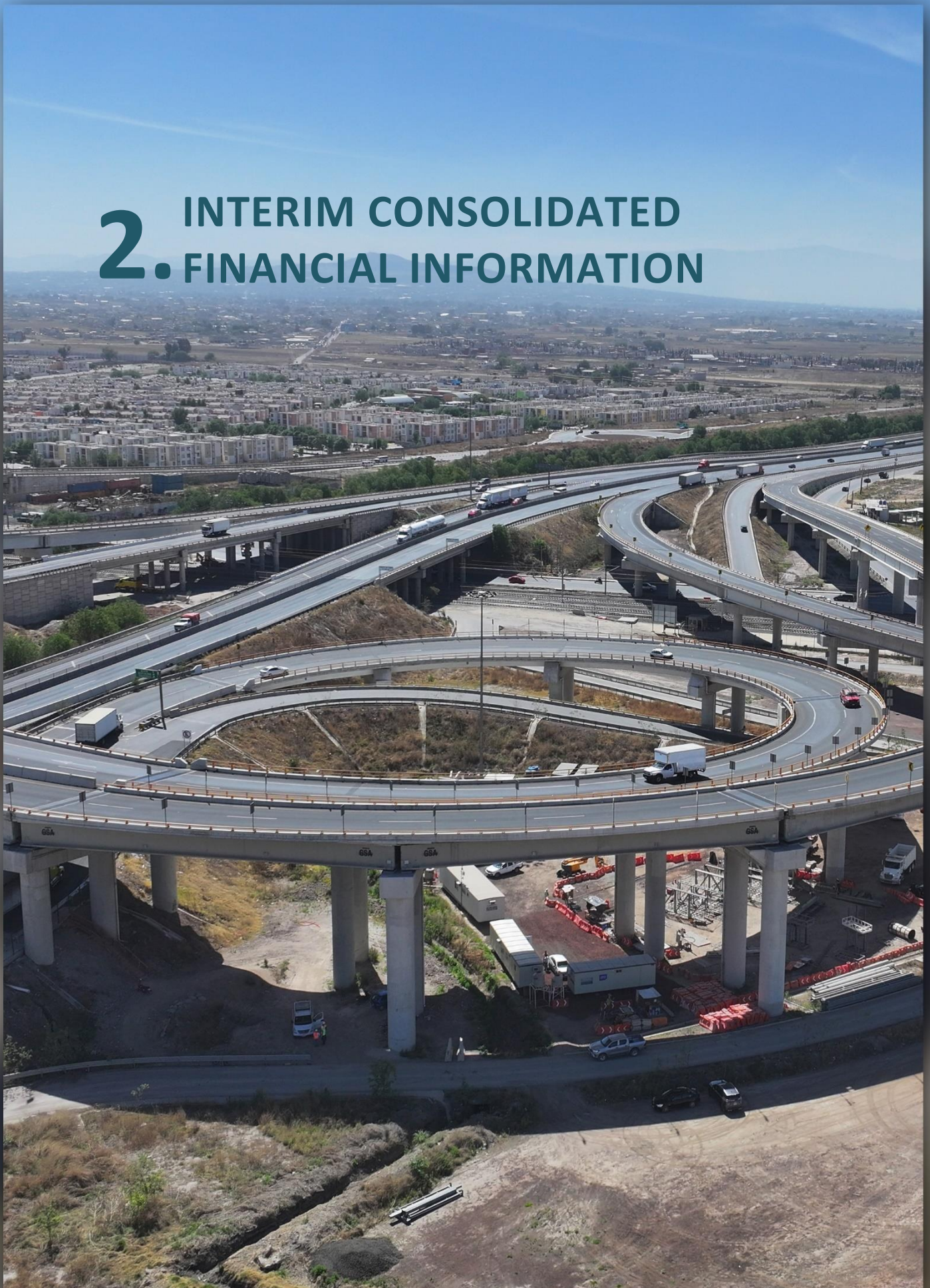
In Rwanda, Mota-Engil Africa signed additional awards under the Work Stream II of the Bugesera International Airport amounting to €162 million. The project will be a very relevant connection hub in the African continent.

The award of these contracts reflects Mota-Engil's successful strategy to consolidate its leading position in Portugal, Mexico and in the African continent, confirming the commitment to sustainable infrastructure development and Mota-Engil's role as a trusted partner

Furthermore, the award of these new contracts reinforces the Group's backlog at record levels since 2024."

PART TWO

2. INTERIM CONSOLIDATED FINANCIAL INFORMATION



CONSOLIDATED INCOME STATEMENTS BY NATURES
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2025 AND 2024
(Amounts expressed in thousand euros)

	Notes	1st half	
		2025	2024
		(non audited)	(non audited)
Sales and services rendered	2	2,745,197	2,732,346
Cost of goods sold, materials consumed and changes in production		(630,369)	(764,815)
Third-party supplies and services		(1,187,824)	(1,070,938)
Wages and salaries		(470,903)	(463,941)
Other operating income / (expenses)		(7,898)	(36,307)
Amortizations and depreciations	2	(147,597)	(144,949)
Impairment losses	2	(4,759)	(1,284)
Provisions	2	1,610	(13,439)
Financial income and gains	3	97,342	141,916
Financial costs and losses	3	(214,148)	(236,917)
Gains / (losses) in associates and joint ventures	4	(4,996)	2,952
Gains / (losses) on the acquisition and disposal of subsidiaries, joint ventures and associated companies	5	2,925	22,246
Income before taxes		178,581	166,870
Income tax		(57,938)	(48,517)
Consolidated net profit of the period		120,643	118,352
Attributable:			
to non-controlling interests		61,207	69,016
to the Group	6	59,435	49,336
Earnings per share:			
basic	6	0.197 €	0.164 €
diluted	6	0.197 €	0.164 €
To be read with the Notes to the Consolidated Financial Statements			

CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2025 AND 2024
(Amounts expressed in thousand euros)

	1st half	
	2025	2024
	(non audited)	(non audited)
Consolidated net profit of the period	120,643	118,352
Items of other comprehensive income that may be reclassified to the income statement:		
Companies consolidated by the full consolidation method		
Exchange differences arising from the translation of financial statements expressed in foreign currencies	(162,228)	(8,940)
Changes, net of taxes, in the fair value of derivative financial instruments of cash flow hedges	-	92
Companies consolidated by the equity method		
Exchange differences arising from the translation of financial statements expressed in foreign currencies	(3,399)	(3,525)
Changes, net of taxes, in the fair value of derivative financial instruments of cash flow hedges	382	2,868
Items of other comprehensive income that will not be reclassified to the income statement:		
Companies consolidated by the full consolidation method		
Changes, net of taxes, in the revaluation surplus of tangible assets and right of use assets	99	7,407
Actuarial deviations, net of taxes	-	(742)
Changes, net of taxes, in the fair value of other financial investments recorded at fair value through other comprehensive income	8,952	-
Total of other comprehensive income	(156,194)	(2,842)
Total consolidated comprehensive income of the period	(35,551)	115,511
Attributable:		
to non-controlling interests	28,567	59,200
to the Group	(64,118)	56,310
To be read with the Notes to the Consolidated Financial Statements		

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AT JUNE 30, 2025 AND DECEMBER, 31 2024

(Amounts expressed in thousand euros)

	Notes	30.06.2025 (non audited)	31.12.2024 (audited)
Assets			
Non-current			
Goodwill		11,775	12,502
Intangible assets		717,985	749,853
Tangible assets		963,611	968,756
Right of use assets		347,437	395,338
Financial investments in associated companies	2 and 7	168,596	166,173
Financial investments in joint ventures	2 and 7	465,739	415,592
Other financial investments recorded at amortized cost	8	14,649	18,656
Other financial investments recorded at fair value through other comprehensive income	8	81,546	75,258
Investment properties		149,987	143,019
Customers and other debtors		398,810	439,056
Contract assets		156	185
Other non-current assets		59,658	81,062
Deferred tax assets		175,826	191,759
Total of non-current assets		3,555,775	3,657,208
Current			
Inventories		459,500	449,569
Customers and other debtors		1,972,396	1,965,519
Contract assets		858,362	885,027
Other current assets		467,713	320,550
Derivative financial instruments		-	74
Corporate income tax		26,909	15,242
Other financial investments recorded at amortized cost	8	2,956	2,258
Other financial applications	9	133,169	110,322
Cash and cash equivalents without recourse – Demand deposits	9	99,466	73,480
Cash and cash equivalents with recourse – Demand deposits	9	370,949	367,654
Non-current assets held for sale		126,697	122,126
Total of current assets		4,518,119	4,311,819
Total Assets	2	8,073,894	7,969,027
Liabilities			
Non-current			
Loans without recourse	10	211,191	187,650
Loans with recourse	10	1,300,841	1,303,020
Other financial liabilities	11	81,016	44,829
Lease liabilities		180,799	201,709
Derivative financial instruments		112	86
Suppliers and sundry creditors		11,054	43,121
Contract liabilities		129,641	109,872
Other non-current liabilities		117,815	124,168
Provisions		176,118	191,026
Deferred tax liabilities		283,427	273,420
Total of non-current liabilities		2,492,013	2,478,901
Current			
Loans without recourse	10	35,471	61,038
Loans with recourse	10	769,346	752,210
Other financial liabilities	11	348,266	366,953
Lease liabilities		140,685	164,568
Suppliers and sundry creditors		1,418,231	1,498,968
Contract liabilities		1,009,738	908,989
Other current liabilities		1,054,897	860,541
Corporate income tax		9,577	26,372
Non-current liabilities held for sale		19,292	1,851
Total of current liabilities		4,805,502	4,641,489
Total Liabilities	2	7,297,515	7,120,390
Shareholders' equity			
Share capital		306,776	306,776
Own shares		-	(10,232)
Reserves, retained earnings and share premiums		(165,704)	(138,972)
Consolidated net profit of the period / year		59,435	122,688
Own funds attributable to the Group		200,507	280,261
Non-controlling interests		575,872	568,376
Total shareholders' equity		776,379	848,637
Total shareholders' equity and liabilities		8,073,894	7,969,027

To be read with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2025 AND 2024
(Amounts expressed in thousands of euros)

[illegible]

CONSOLIDATED STATEMENTS OF CASH-FLOWS
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2025 AND 2024
(Amounts expressed in thousand euros)

	Notes	2025 (non audited)	2024 (non audited)
Operating activities			
Cash receipts from customers		2,900,553	2,439,634
Cash paid to suppliers		(1,751,629)	(1,460,704)
Cash paid to employees		(460,650)	(452,562)
Cash generated from operating activities		688,274	526,367
Income tax (paid)/received		(74,622)	(63,886)
Other receipts/(payments) generated by operating activities		(9,983)	(30,234)
Net cash-flows from operating activities (1)		603,669	432,247
Investment activities			
Cash receipts from:			
Financial investments		9,961	123,268
Tangible assets, intangible assets and right of use assets		1,798	19,543
Investment grants		370	577
Interest and similar income		29,984	71,757
Dividends		4,500	1,128
Other financial applications		-	84,234
		46,613	300,507
Cash paid in respect of:			
Financial investments		(88,161)	(37,522)
Other financial applications		(22,847)	-
Tangible assets, intangible assets and right of use assets		(225,851)	(241,598)
		(336,859)	(279,120)
Net cash-flows from investment activities (2)		(290,246)	21,387
Financing activities			
Cash receipts from:			
Loans obtained		417,977	359,322
Disposal of own shares		26,460	-
Factoring and Suppliers payment management operations		17,655	178,613
		462,091	537,935
Cash paid in respect of:			
Loans obtained		(451,270)	(236,628)
Leases, Factoring and Suppliers payment management operations		(59,654)	(344,415)
Interest and similar expense		(167,267)	(166,206)
Dividends		(49,534)	(56,310)
		(727,726)	(803,560)
Net cash-flows from financing activities (3)		(265,635)	(265,624)
Variation of cash and cash equivalents (4)=(1)+(2)+(3)		47,788	188,010
Exchange rate effect		(18,507)	189
Cash and cash equivalents at the beginning of the period	9	441,134	560,395
Cash and cash equivalents at the end of the period	9	470,415	748,594

To be read with the Notes to the Consolidated Financial Statements

0. Introductory note

Mota-Engil, SGPS, S.A., with head office at Edifício Mota, Rua do Rego Lameiro, nº 38 4300 - 454 Porto - Portugal (Mota-Engil, SGPS or Company), and its affiliates (Group or Mota-Engil Group), have as its core businesses the execution of public and private construction works and related activities, as well as the waste collection and treatment. The Group's activity is developed essentially through the six following business units: Europe – Engineering and Construction (Europe – E&C), Africa – Engineering and Construction (Africa – E&C), Latin America – Engineering and Construction (Latin America – E&C), Environment, Capital and Mext. The shares of Mota-Engil, SGPS are listed at Euronext Lisbon.

The detailed description of the Group's activities is provided in Note.2 Business segments of these Notes.

All amounts disclosed in these Notes are presented in thousand euros, rounded off to the unit, unless explicitly stated otherwise.

1. Basis of presentation, of consolidation and material accounting policies

1.1. Basis of presentation

The attached consolidated financial statements of Mota-Engil Group were prepared on a going concern basis from the books and accounting records of the companies comprising it, adjusted in the consolidation process.

The Board of Directors assessed the ability of the Group to operate in a going concern basis, taking in consideration all relevant information, facts, and circumstances of financial, commercial or other nature, including events occurred after the reference date of the financial statements, available on the future. As a result of the assessment made, the Board of Directors concluded that the Group has adequate resources to maintain its businesses, having no intention to cease them in the short term and so it found appropriate the use of the going concern assumption in the preparation of the attached consolidated financial statements.

The attached consolidated financial statements were prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and in accordance with the interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) or by the former Standards Interpretation Committee (SIC), as adopted by the European Union at January 1, 2025. Regarding Group companies which adopt different accounting standards, conversion adjustments to IFRS were performed.

These consolidated financial statements are presented in Euro since it is the main currency of the Group's operations. The financial statements of the affiliate companies expressed in foreign currency were translated to Euro as described in the Notes 1.2 h) and i) of the basis of consolidation disclosed in the 2024 Consolidated Report and Accounts.

All estimates and assumptions made by the Board of Directors were based on its knowledge of the events and transactions in progress at the approval date of these financial statements.

In preparing the attached consolidated financial statements, in accordance with the IFRS, the Group's Board of Directors adopted certain assumptions and estimates which affected the reported amounts of assets and liabilities, as well as the income and expenses incurred in the periods disclosed, which are described in subparagraph r) of the chapter 1.3. Material accounting policies disclosed in the 2024 Consolidated Report and Accounts.

Lastly, the consolidated financial statements of Mota-Engil Group at June 30, 2025 were prepared in accordance with the accounting policies and the calculations methods disclosed in the 2024 Consolidated Report and Accounts, taking in consideration the provisions of IAS 34 – Interim financial reporting.

1.2. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS WHICH BECAME EFFECTIVE IN THE SEMESTER

The following standards, interpretations, amendments and revisions endorsed by the European Union were adopted for the first time in the six-month period ended at June 30, 2025:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IAS 21 (amendment), The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	01/Jan/25	This amendment adds requirements for determining whether a currency can be exchanged for another currency (exchangeability) and defining how to determine the spot exchange rate to be used when it is not possible to exchange a currency for a long period of time. This change also requires the disclosure of information that allows understanding how the currency that cannot be exchanged for another currency affects, or is expected to affect, the financial performance, financial position and cash flows of the entity, in addition to the spot exchange rate used on the reporting date and how it was determined. This amendment is applied retrospectively without restating the comparatives. The entity is required to translate the affected amounts at estimated spot exchange rates at the date of initial application, with an adjustment to retained earnings (if between foreign and functional currency) or to the reserve for cumulative translation differences (if between functional and presentation currency).

In the six-month period ended at June 30, 2025, no material impacts arose in the attached consolidated financial statements as a result of the adoption of the standards, interpretations, amendments, and revisions above referred.

1.3. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS THAT WILL BE IN FORCE IN FUTURE YEARS

The following standards, interpretations, amendments and revisions with mandatory application in future economic years, were until June 30, 2025, endorsed by the European Union:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IFRS 9 (amendment) and IFRS 7 (amendment), Amendment to classification and measurement of financial instruments	1/Jan/26	These amendments intend to: i) clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; ii) clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion such as: 1) non-recourse assets; 2) contractually associated instruments; and 3) instruments with characteristics linked to compliance with environmental, social and governance ("ESG"); iii) add new disclosure requirements for instruments with contractual conditions that can change cash flows; and iv) update the disclosure requirements for equity instruments designated at fair value through other comprehensive income, separating the fair value reserve into the fair value gains or losses of the investments derecognized and those held at the end of the period. These amendments apply at the date they become effective without restating the comparatives.
IFRS 9 (amendment) and IFRS 7 (amendment), Contracts referencing nature-dependent electricity	01/Jan/26	These amendments intend to improve the report of the financial effects of nature-dependent electricity contracts, subject to variability of quantity generated because it is dependent of uncontrollable natural conditions. These amendments intend to: i) clarify the application of the "own use" exemption requirements of IFRS 9; ii) allow the application of hedge accounting when nature dependent electricity purchase contracts are designated as hedging instrument; and iii) add new disclosure requirements to IFRS 7 to better understand the impact of these contracts on entity's financial performance and cash flows. This amendment shall be applied retrospectively without restating prior periods, except for hedging designation, which shall be applied prospectively.

1.4. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS NOT YET ENDORSED BY THE EUROPEAN UNION

The following standards, interpretations, amendments and revisions, with mandatory application in future economic years, at June 30, 2025 were not yet endorsed by the European Union:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IFRS 18 (new standard), Presentation and Disclosure in Financial Statements	1/Jan/27	This new standard will replace the current IAS 1. While retaining many of the existing principles of IAS 1, it is focused on the specification of a structure for the statement of profit or loss, composed of categories and required subtotals. Items in the statement of profit or loss will be classified into one of three categories: operating, investing, financing. Specified subtotals and totals will be required being the main change the mandatory inclusion of the subtotal "Operating profit or loss". This standard also includes improvements to the disclosure of management performance measures including the reconciliation with the most similar specified subtotal in IFRS Accounting standards. This standard also enhances guidance on the principles of aggregation and disaggregation of information in the financial statements and respective notes, based on their shared characteristics. This standard applies retrospectively.
IFRS 19 (new standard), Subsidiaries without Public Accountability: Disclosures	01/Jan/27	IFRS 19 is a voluntary standard which allows "Eligible" subsidiaries to use IFRS Accounting Standards with reduced disclosure requirements. IFRS 19 is a disclosure-only standard and works alongside other IFRS Accounting Standards for recognition, measurement, and presentation requirements. A subsidiary is "Eligible" if (i) it does not have public accountability; and (ii) has a parent that prepares consolidated financial statements available for public use that comply with IFRS Accounting Standards. IFRS 19 can be applied by "Eligible" subsidiaries when preparing their own consolidated, separate or individual financial statements. Complete comparative information needs to be prepared under IFRS 19 unless any exemption applies.
Annual Improvements – Volume 11	1/Jan/26	The annual improvements intend to clarify application issues or correct inconsistencies in standards. This volume of improvements affects the following accounting standards: IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7.

At the present date, no quantitative material impacts are expected in the attached consolidated financial statements as a result of the adoption of the standards, interpretations, amendments, and revisions referred to in items 1.3. and 1.4. above.

2. Business segments

The Group uses its internal organization for management purposes as a basis for its reporting of information by business segments.

At June 30, 2025, the information by segments presented in the notes to the consolidated financial statements comprise the following business units of the Group:

Africa – E&C;
 Environment;
 Latin America – E&C;
 Capital;
 Europe – E&C; and
 Mext.

Africa - E&C business unit includes the engineering and construction activity, as well as the provision of industrial engineering services performed by the Group, essentially, in Angola, Mozambique, Ivory Coast, Rwanda, Uganda, South Africa, Guinea and Nigeria.

Environment business unit is divided into the following sub-segments: (i) Waste treatment and recovery (whose vehicle is EGF); (ii) Urban waste collection (whose activity is mainly carried out by Suma) and (iii) International (with presence essentially in Angola, Ivory Coast and Brazil).

Latin America - E&C business unit includes the engineering and construction activity developed by the Group mainly in Mexico, Peru, Brazil and Colombia. In addition, it also comprises the power generation and commercialization business in Mexico and the management and operation of several concessions in Mexico and Colombia.

Capital business unit is divided into the following subsegments: (i) Services (which comprise essentially the operation and maintenance services provided by Mota-Engil Ativ); (ii) Concessions (activity in Portugal and Poland); (iii) Tourism (activity in Portugal); and (iv) Mobility (decentralized energy production and electric vehicle charging in Portugal, Spain and Poland).

Europe - E&C business unit includes essentially the engineering and construction activity developed by the Group in Portugal.

Mext business unit is divided into the following subsegments: (i) Innovation and development (which comprises essentially the internal departments of the sub-holding dedicated to innovation, transformation and investment); (ii) Real estate (activity in Portugal and Central Europe until September 2024); (iii) Agroforestry (activity in Angola and Malawi); (iv) Mining (activity mainly developed in Africa); and (v) Energy (activity in Portugal and Africa).

Additionally, the amounts related to Mota-Engil, SGPS and other instrumental companies were included in the caption "Other, eliminations and intra-group", which also includes the amounts related to transactions and balances maintained between the companies of the different business segments.

These business segments were used taking into account the fact that they are units of the Group that carry out activities where revenues and expenses can be identified separately, for which separate financial information is produced, their operating results are reviewed by management and they serve as a basis for decision-making.

The companies / entities included in the consolidation and the respective consolidation methods, headquarters, percentage of consolidation, activity, incorporation date and acquisition date are the ones disclosed in Appendix A.

In the six-month periods ended at June 30, 2025 and 2024, the financial information by business segment can be analyzed as follows:

	Sales and services rendered		EBITDA	
	2025	2024	2025	2024
Africa - E&C	1,047,473	658,694	255,311	144,626
Environment	303,870	264,408	65,402	54,394
Latin America - E&C	1,090,789	1,486,946	105,197	168,259
Capital	45,564	41,698	(1,966)	(2,837)
Europe - E&C	242,341	296,736	18,843	21,664
MEXT	15,580	21,174	5,731	7,198
Others, eliminations and intra-group	(421)	(37,309)	(316)	3,042
	2,745,197	2,732,346	448,203	396,345

EBITDA corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Sales and services rendered", "Costs of goods sold, materials consumed and changes in production", "Third-party supplies and services", "Wages and salaries" and "Other operating income / (expenses)".

In the six-month periods ended at June 30, 2025 and 2024, the information regarding amortizations and depreciations, as well as regarding impairment losses and provisions can be analyzed as follows:

	Amortizations and depreciations		Impairment losses and Provisions	
	2025	2024	2025	2024
Africa - E&C	74,203	67,545	7,197	(2,805)
Environment	42,401	42,328	3,097	421
Latin America - E&C	13,116	25,655	(2,103)	21,674
Capital	1,582	1,263	(22)	(14)
Europe - E&C	8,381	7,606	(2)	115
MEXT	461	163	(19)	(64)
Others, eliminations and intra-group	7,454	389	(5,000)	(4,603)
	147,597	144,949	3,149	14,724

At June 30, 2025 and December 31, 2024, the total net assets and liabilities of the Group by business segment can be analyzed as follows:

	Assets		Liabilities	
	30.06.2025	31.12.2024	30.06.2025	31.12.2024
Africa - E&C	4,094,768	3,726,943	3,421,298	2,977,376
Environment	1,157,298	1,108,627	974,036	920,984
Latin America - E&C	2,590,566	2,592,963	2,063,591	2,078,888
Capital	250,739	246,783	149,554	143,428
Europe - E&C	943,091	921,853	718,940	707,831
MEXT	342,685	332,828	270,937	264,618
Others, eliminations and intra-group	(1,305,254)	(960,971)	(300,841)	27,266
	8,073,894	7,969,027	7,297,515	7,120,390

At June 30, 2025 and December 31, 2024, the investment performed (capex) and the financial investments in associated companies and in joint ventures by business segment can be analyzed as follows:

	Capex (a)		Financial investments in associated companies and in joint ventures	
	30.06.2025	31.12.2024	30.06.2025	31.12.2024
Africa - E&C	155,562	320,934	107,841	104,326
Environment	9,097	74,236	11,191	10,473
Latin America - E&C	9,308	58,518	412,744	361,294
Capital	4,947	16,776	73,050	76,838
Europe - E&C	5,965	18,722	-	-
MEXT	8,874	21,126	2,677	2,109
Others, eliminations and intra-group	130	975	26,832	26,725
	193,883	511,286	634,335	581,765

(a) Net increase (increases – disposals) occurred in the period in the captions intangible assets, tangible assets and right of use assets, excluding the ones related to the concessions business in Mexico.

3. Financial results

The financial results (financial income and gains - financial costs and losses) for the six-month periods ended at June 30, 2025 and 2024 can be analyzed as follows:

	2025	2024
Financial income and gains		
Financial assets recorded at amortized cost:		
Interest income	32,059	75,498
Prompt payment discounts received	261	143
Favourable exchange differences	55,699	62,205
Other financial assets:		
Income from equity investments - Other financial investments recorded at fair value through other comprehensive income	1	884
Other financial income and gain	9,322	3,186
	97,342	141,916
Financial costs and losses		
Financial liabilities recorded at amortized cost		
Interest expenses	160,491	153,783
Prompt payment discounts granted	20	235
Unfavourable exchange differences	37,806	63,890
Other financial liabilities:		
Other financial costs and losses	15,830	19,009
	214,148	236,917
	(116,806)	(95,001)

In the six-month period ended at June 30, 2025, the decrease occurred in the caption "Interest income" was justified, essentially, by the Mexican concession companies, which started to be consolidated using the equity method from June 30, 2024, as well as by the reduction in 2025 of the term deposits and the loans granted by Mota-Engil México.

4. Gains / (losses) in associates and joint ventures

In the six-month periods ended at June 30, 2025 and 2024, the balance of this caption was justified, by the positive side, by the gains appropriated in Martifer and in Lineas Group and, by the negative side, with greater weight in the first semester of 2025, by the losses appropriated by some concession companies, namely in Angola and in Mexico, which are still in an early stage of their activity.

5. Gains / (losses) on the acquisition and disposal of subsidiaries, joint ventures and associated companies

In the six-month period ended at June 30, 2025, the balance of this caption corresponded, essentially, to the capital gain generated with the sale of 50% of Besix – ECB SPE, Lta.

In the six-month period ended at June 30, 2024, the balance of this caption corresponded, essentially, to the capital gain generated with the sale of 9% of Lineas Subgroup (1,900 thousand euros), as well as by the the gain generated with the revaluation of some Mexican concession companies following the loss of its control (20,000 thousand euros).

6. Earnings per share

The Company issued only ordinary shares and therefore there are no special dividends or voting rights.

Furthermore, there are no situations in the Group that might lead to a reduction of earnings per share as a result of options, warrants, convertible bonds or other rights associated to ordinary shares. Therefore, there is no dissimilarity between the calculation of basic earnings per share and the calculation of diluted earnings per share.

In the six-month periods ended at June 30, 2025 and 2024 no shares were issued. Therefore, at June 30, 2025 and 2024, the share capital of the Company arose to 306,775,950 euros and was represented by 306,775,950 ordinary shares with a nominal value of 1 Euro each.

Additionally, in the first semester of 2025, the Company sold all the own shares it held (6,091,581).

Lastly, in the six-month periods ended at June 30, 2025 and 2024, the calculation of the earnings per share can be detailed as follows:

		2025	2024
Consolidated net profit of the period attributable to the Group	(I)	59,435	49,336
Number of shares outstanding at the beginning of the period		306,775,950	306,775,950
Number of shares outstanding at the end of the period		306,775,950	306,775,950
Weighted average number of ordinary shares	(II)	306,775,950	306,775,950
Number of own shares at the beginning of the period		6,091,581	6,091,581
Number of own shares at the end of the period		-	6,091,581
Weighted average number of own shares	(III)	5,008,633	300,684,369
Average number of shares outstanding	(II - III)	301,767,317	300,684,369
Earnings per share:			
basic	(I) / (II - III)	0.197 €	0.164 €
diluted	(I) / (II - III)	0.197 €	0.164 €

7. Financial investments in associated companies and in joint ventures

At June 30, 2025 and December 31, 2024, the detail of the financial investments in associated companies was as follows:

	30.06.2025	31.12.2024
Consortio Tren Ligero Línea 4 Guadalajara (Latin America - E&C segment)	40,075	40,922
Martifer (Others, eliminations and intragroup segment)	28,232	27,832
APP Coatzacoalcos Villahermosa (Latin America - E&C segment)	22,028	21,274
Autopista Urbana Siervo de la Nación (Latin America - E&C segment)	20,134	21,705
Desarrolladora Multimodal Istmo (Latin America - E&C segment)	12,946	12,486
APP Tamaulipas SAPI (Latin America - E&C segment)	10,814	7,683
Concesionaria Alternativas Viales (Latin America - E&C segment)	6,470	8,514
Infraconnect Fifteen Kenya (Africa - E&C segment)	5,545	5,434
Others	22,352	20,322
	168,596	166,173

At June 30, 2025 and December 31, 2024, the detail of the financial investments in joint ventures was as follows:

	30.06.2025	31.12.2024
Mota-Engil Aeropuertos (Latin America - E&C segment)	109,279	54,957
Companies associated with the Lobito Corridor (Africa - E&C segment)	91,438	87,648
Lineas Group (Capital segment)	72,273	76,197
Azpau (Latin America - E&C segment)	65,973	69,762
CMRO Nayarit (Latin America - E&C segment)	41,544	38,526
Concesionaria Cua and Vías Y Construcciones (Latin America - E&C segment)	33,956	28,589
Sistemas Electricos Metropolitanos (Latin America - E&C segment)	19,268	19,869
Mota-Engil O&M México (Latin America - E&C segment)	13,011	14,882
Consortio Línea Panama Norte (Latin America - E&C segment)	8,231	9,354
Others	10,767	15,808
	465,739	415,592

8. Other financial investments

At June 30, 2025 and December 31, 2024, the detail of the other financial investments was as follows:

	30.06.2025	31.12.2024
Other financial investments recorded at amortized cost		
Non-current		
Mozambique sovereign bonds	14,649	18,656
	14,649	18,656
Current		
Mozambique sovereign bonds	2,956	2,258
	2,956	2,258
	17,606	20,913
Other financial investments recorded at fair value through other comprehensive income		
BAI - Banco Angolano de Investimentos	51,083	42,583
Invesurb investment fund	5,737	5,770
STI	4,781	5,410
Autopista Urbano Tramo Oriente	3,855	3,952
Auto - Sueco Angola	2,044	2,044
Others	14,045	15,499
	81,546	75,258

In the six-month period ended at June 30, 2025, the increase occurred in the financial investment in “BAI – Banco Angolano de Investimentos” was justified by the updating of its fair-value.

9. Cash and cash equivalents and Other financial applications

The amounts included in the captions “Cash and cash equivalents with recourse – Demand deposits” and “Other financial applications” at June 30, 2025 and December 31, 2024 can be analyzed as follows:

	Demand deposits		Other financial applications		Total	
	30.06.2025	31.12.2024	30.06.2025	31.12.2024	30.06.2025	31.12.2024
Other treasury applications	3,402	6,655	-	-	3,402	6,655
Bank deposits and cash in hand						
Bank deposits	360,644	359,122	133,169	110,322	493,813	469,444
Cash in hand	6,903	1,877	-	-	6,903	1,877
	370,949	367,654	133,169	110,322	504,118	477,977

The amounts included in the caption “Cash and cash equivalents without recourse – Demand deposits” at June 30, 2025 and December 31, 2024 can be analyzed as follows:

	Demand deposits	
	30.06.2025	31.12.2024
Bank deposits and cash in hand		
Bank deposits	99,418	71,414
Cash in hand	48	2,065
	99,466	73,480

10. Loans

The amounts related to loans with recourse at June 30, 2025 and December 31, 2024 can be analyzed as follows:

	Current (until 1 year)	between 1 and 2 years	between 2 and 5 years	more than 5 years	Non-current	Total
30.06.2025						
Non-convertible bond loans	43,843	42,611	291,433	-	334,044	377,887
Amounts owe to credit institutions:						
Bank loans	349,325	403,882	535,207	16,707	955,797	1,305,122
Overdraft facilities	106,010	-	-	-	-	106,010
Revolving facilities	75,890	-	-	-	-	75,890
Other loans obtained:						
Commercial paper issues	186,652	4,020	6,980	-	11,000	197,652
Others	7,628	-	-	-	-	7,628
	769,346	450,513	833,620	16,707	1,300,841	2,070,187
31.12.2024						
Non-convertible bond loans	60,880	62,232	210,100	1,800	274,132	335,012
Amounts owe to credit institutions:						
Bank loans	523,060	376,606	584,107	21,832	982,545	1,505,606
Overdraft facilities	37,465	-	-	-	-	37,465
Revolving facilities	3,833	-	-	-	-	3,833
Other loans obtained:						
Commercial paper issues	108,595	42,690	-	-	42,690	151,285
Others	18,376	2,952	701	-	3,653	22,029
	752,210	484,480	794,908	23,632	1,303,020	2,055,230

The amounts related to loans without recourse at June 30, 2025 and December 31, 2024 can be analyzed as follows:

	Current (until 1 year)	between 1 and 2 years	between 2 and 5 years	more than 5 years	Non-current	Total
30.06.2025						
Amounts owe to credit institutions:						
Bank loans	27,685	54,759	77,743	78,689	211,191	238,875
Revolving facilities	4,786	-	-	-	-	4,786
Other loans obtained:						
Commercial paper issues	3,000	-	-	-	-	3,000
	35,471	54,759	77,743	78,689	211,191	246,661
31.12.2024						
Amounts owe to credit institutions:						
Bank loans	53,786	25,027	74,080	86,542	185,650	239,437
Revolving facilities	5,006	-	-	-	-	5,006
Other loans obtained:						
Commercial paper issues	2,245	2,000	-	-	2,000	4,245
	61,038	27,027	74,080	86,542	187,650	248,688

11. Other financial liabilities

The amounts related to other financial liabilities at June 30, 2025 and December 31, 2024 can be analyzed as follows:

	Non-current		Current	
	30.06.2025	31.12.2024	30.06.2025	31.12.2024
Factoring	-	-	130,307	141,415
Payment management operations	81,016	44,829	117,959	125,538
Anticipation of credits	-	-	100,000	100,000
	81,016	44,829	348,266	366,953

12. Changes in the consolidation perimeter

In the six-month period ended at June 30, 2025, the changes occurred in the consolidation perimeter were as follows:

Companies incorporated / consolidated by the first time

Business segment - Africa - E&C
Mota-Engil África O&G
Business segment - Latin America - E&C
Consorcio San Filipe II
Consorcio Vias Barranquilla
Foro Aztlan
Aeropuertos del Norte
Business segment - Capital
EMMAAV
Lineafinis Investimentos SGPS, S.A.
Lineas III - Concessões, S.A.

Participations increase

Business segment - Latin America - E&C
Empresa Construtora Brasil, S.A. (company already controlled)

Exit of companies

Business segment - Latin America - E&C
Besix - ECB SPE (sold)
Constructora APP Tabasvera (liquidated)

Changes in the consolidation method

Change in the consolidation method from full integration method to equity method of the following Latin America - E&C company
Terminales del Istmo Salina Cruz y Coatzacoalcos

13. Others

Consolidated statements of other comprehensive income

In the six-month period ended at June 30, 2025, the exchange differences arising from the translation of financial statements expressed in foreign currencies were originated, mainly, in Africa, namely in Angola, Mozambique and Nigeria, countries whose currencies are strongly correlated with the evolution of the United States Dollar.

In the six-month periods ended at June 30, 2025 and 2024, the changes, net of taxes, in the fair value of derivative financial instruments of cash flow hedges in companies consolidated by the equity method were due, essentially, to Douro Interior.

In the six-month period ended at June 30, 2024, the changes, net of taxes, in the revaluation surplus of tangible assets and right of use assets were due, essentially, to the update of the fair value of some real state assets and heavy equipment's held by the Group in Africa.

Consolidated statements of changes in equity

In the six-month period ended at June 30, 2025, the Company sold 6,091,581 own shares by the amount, net of commissions, of circa of 26,500 thousand euros. Those shares, were recorded on the sale date by circa of 10,232 thousand euros. The gain generated in this transaction, of circa of 16,200 thousand euros, was recorded in the caption "Other reserves and retained earnings".

In the six-month period ended at June 30, 2025, the "Other acquisitions / disposals of non-controlling interests" referred, essentially, to the acquisition of the additional 50% stake in the share capital of Empresa Construtora do Brasil, an entity that was already controlled by the Group, from Santo António do Bonsucesso Participações Societárias.

In the six-month period ended at June 30, 2024, the "Other acquisitions / disposals of non-controlling interests" referred, essentially, to the acquisition of the additional 38.5% stake in the share capital of Suma, an entity that was already controlled by the Group, from Urbaser Group.

Liquidity

At June 30, 2025, the Group's liquidity position (capital and interest component) can be analyzed as follows:

	< 1 year	Between 1 and 2 years	30.06.2025 More than 2 years	Undetermined	Total
Financial assets					
Financial assets recorded at amortized cost					
Cash and cash equivalents / other financial applications	604,763	-	-	-	604,763
Customers	1,211,571	133,468	-	-	1,345,039
Other debtors - others	416,567	93,764	15,907	-	526,238
Associates and related companies	115,711	178,417	-	-	294,128
State and other public entities (except corporate income tax)	131,494	-	-	-	131,494
Other financial investments recorded at amortized cost	3,353	8,392	7,013	-	18,758
Financial assets recorded at fair value					
Other financial investments recorded at fair value through other comprehensive income	-	-	-	81,546	81,546
Total financial assets within the scope of IFRS - 9	2,483,458	414,041	22,921	81,546	3,001,967
Other non financial assets					
Inventories	459,500	-	-	-	459,500
Contract assets	858,362	156	-	-	858,518
Advances to suppliers	130,562	-	-	-	130,562
Other current and non-current assets	467,713	59,658	-	-	527,372
Corporate income tax	26,909	-	-	-	26,909
Non-current assets held for sale	126,697	-	-	-	126,697
Total non financial assets	2,069,744	59,814	-	-	2,129,559
Total assets	4,553,203	473,856	22,921	81,546	5,131,525
Financial liabilities recorded at amortized cost / fair value					
Loans with and without recourse	988,080	624,874	1,070,467	-	2,683,421
Other financial liabilities	384,937	45,576	45,979	-	476,492
Suppliers and sundry creditors	1,418,231	11,054	-	-	1,429,285
Derivative financial instruments	-	112	-	-	112
Total financial liabilities within the scope of IFRS - 9	2,791,248	681,617	1,116,446	-	4,589,310
Financial liabilities outside the scope of IFRS - 9					
Lease liabilities	160,225	88,420	103,619	-	352,264
Total financial liabilities	2,951,472	770,037	1,220,065	-	4,941,574
Other non financial liabilities					
Contract liabilities	1,009,738	129,641	-	-	1,139,379
Other current and non-current liabilities	1,054,897	117,815	-	-	1,172,712
Corporate income tax	9,577	-	-	-	9,577
Non-current liabilities held for sale	19,292	-	-	-	19,292
Total non financial liabilities	2,093,503	247,456	-	-	2,340,959
Total liabilities	5,044,976	1,017,493	1,220,065	-	7,282,533
Liquidity Gap	(491,773)	(543,637)	(1,197,144)	81,546	(2,151,008)

Accordingly with the liquidity management policy defined by the Group, and in order to mitigate the liquidity gap disclosed at June 30, 2025, it had available but unused credit lines of 273 million euros (570 million euros at December 31, 2024). On the other hand, after June 30, 2025, the Group has already refinanced or is in process of refinancing 844 million euros of bank debt (593 million euros at December 31, 2024).

14. Subsequent events

Up to the issuance date of this report, we highlight the following events occurred after June 30, 2025:

“MOTA – ENGIL INFORMS ABOUT THE SIGNING OF THE CONTRACT FOR THE AWARD OF THE FIRST PHASE OF THE HIGH-SPEED RAILWAY PROJECT CONCESSION IN PORTUGAL

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that, today, the consortium LusoLav-Gestão de Alta Velocidade, S.A. (“LusoLav”), where Mota-Engil holds a 45% stake, has signed with Infraestruturas de Portugal the Public Private Partnership (PPP) concession contract of the High-Speed Railway line in Portugal, between Porto (Campanhã) and Oíã (Oliveira do Bairro) (“Concession”), amounting to €1,661 million (present value of the availability payments).

The Concession term, under an availability regime, amounts to 30 years, of which 5 years for construction and 25 years for maintenance, thus ending on July 29, 2055 and includes the design, project, construction and financing of the following railway works: (i) a 71-kilometer new High-Speed line between Campanhã Station in Porto and Oíã; (ii) the adaptation of the current Campanhã Station to High-Speed requirements; (iii) a new station in Vila Nova de Gaia; (iii) crossings over the Douro River (one exclusively dedicated to the new High-Speed line and the other dedicated to road traffic); (iv) connections to the Northern railway Line near Canelas; and (v) a new electric traction substation in the Estarreja area.

The Concession contract also includes the maintenance and provision of the aforementioned elements for a period of 25 years, with the exception of Campanhã Station and Gaia Station.

Furthermore, it should be highlighted that the LusoLav Consortium as secured the financing of the project (financial close) through a bank syndicate comprising 12 banks and financial institutions, national and mostly international, including the European Investment Bank, and that during the construction stage the project will also benefit from European Union funds through the “Connecting Europe Facility”, which amount to €480 million.

On the other hand, the contract now signed, will not only reinforce Mota-Engil’s concession business, but will also significantly reinforce, by c.€800 million, the backlog of the Engineering & Construction segment in Portugal, being expected the beginning of the works by the end of 2025.”

“MOTA-ENGIL INFORMS ON THE SIGNING OF CONTRACTS IN PORTUGAL, MEXICO AND RWANDA IN A TOTAL AMOUNT OF €560 MILLION

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that it has signed a railway construction contract in Mexico, with a total value of approximately €290 million.

The contract includes the design and construction of the first awarded section of the Querétaro–Irapuato train connection, covering a total length of 30.3 km and designed to accommodate up to 11,000 daily passengers.

The Querétaro–Irapuato railway is a strategic project within Mexico’s National Railway Plan, to be implemented from 2025. This national initiative aims to enhance mobility, promote sustainability, and support regional development and urban modernization, providing a safe, efficient, and environmentally responsible transportation alternative that is expected to deliver significant economic benefits across one of Mexico’s most dynamic regions.

This project is a key milestone in the modernization of passenger rail transportation in the Bajío region, significantly improving connectivity between major cities such as Querétaro, Celaya, Salamanca, and Irapuato, while also acting as a catalyst for industrial and regional development through enhanced mobility infrastructure.

In Portugal, the company signed a building contract worth €108 million with an estimated duration of 29 months and involves the execution of a residential project in Lisbon.

In Rwanda, Mota-Engil Africa signed additional awards under the Work Stream II of the Bugesera International Airport amounting to €162 million. The project will be a very relevant connection hub in the African continent.

The award of these contracts reflects Mota-Engil's successful strategy to consolidate its leading position in Portugal, Mexico and in the African continent, confirming the commitment to sustainable infrastructure development and Mota-Engil's role as a trusted partner

Furthermore, the award of these new contracts reinforces the Group's backlog at record levels since 2024."

15. Approval of the financial statements

The attached consolidated financial statements were approved and authorized for issue by the Board of Directors at August 25, 2025.

Appendix A. Consolidated companies

COMPANIES / ENTITIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS BY THE FULL CONSOLIDATION METHOD

At June 30, 2025 the companies / entities included in the accompanying consolidated financial statements by the full consolidation method, their headquarters, percentage of consolidation, activity, incorporation date and acquisition date were as follows:

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Parent Company of the Group and others					
Mota-Engil, SGPS, S.A. ("Mota-Engil SGPS")	Portugal (Porto)	-	Management of financial holdings	Aug-90	-
ME 3I, SGPS, S.A. ("ME 3I SGPS")	Portugal (Linda-a-Velha)	61.20	Management of financial holdings	Oct-11	-
Through Mota-Engil Indústria e Inovação		61.20			
Mota-Engil Global - Serviços Partilhados Administrativos e Técnicos, S.A. ("Mota-Engil Global")	Portugal (Porto)	100.00	Administrative Services	Dec-02	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Indústria e Inovação, SGPS, S.A. ("Mota-Engil Indústria e Inovação")	Portugal (Linda-a-Velha)	100.00	Management of financial holdings	Nov-10	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Mediação de Seguros, S.A. ("Mota-Engil Mediação")	Portugal (Porto)	100.00	Insurance mediation	Jul-20	-
Through Mota-Engil SGPS		100.00			
Capital					
Botelho, Silva & Abreu, Lda. ("Botelho & Abreu")	Portugal (Porto)	100.00	Food and Beverage	Aug-43	Jun-19
Through Largo do Paço		100.00			
Clima Angola, SGPS S.A. ("Clima Angola")	Portugal (Vila Franca de Xira)	100.00	Management of financial holdings	Oct-14	Dec-24
Through Mota-Engil Ativ		100.00			
Empresa de Manutenção de Alta Velocidade, S.A. ("EMMAV")	Portugal (Porto)	57.32	Activities and services of operation, maintenance, conservation and monitoring of high-speed rail infrastructure	Apr-25	-
Through Mota-Engil Concessões		33.32			
Through Mota-Engil Railway Engineering		24.00			
Greenclima, Lda. ("Greenclima")	Angola (Luanda)	99.00	Operation of an industrial unit for the manufacture of metal articles	Jul-15	-
Through Clima Angola		99.00			
HLO - Sociedade Gestora do Edifício, S.A. ("HLO")	Portugal (Lisbon)	51.96	Management of the hospital complex of Hospital de Lisboa Oriental	Jan-24	-
Through Hygeia		48.96			
Through Mota-Engil Ativ, Mota-Engil Europa and Mota-Engil Engenharia e Construção		3.00			
HLO II - Sociedade Gestora do Parque de Estacionamento, S.A. ("HLO II")	Portugal (Lisbon)	51.00	Management of the parking lot of Hospital de Lisboa Oriental	Jan-24	-
Through Hygeia		51.00			
Hygeia – Edifícios Hospitalares, SGPS, S.A. ("Hygeia")	Portugal (Lisbon)	51.00	Management of financial holdings	Dec-18	-
Through Mota-Engil Engenharia e Construção		50.99			
Through Mota-Engil Ativ, Mota-Engil Capital and Mota-Engil Concessões		0.01			
Immo Park Gdańsk, Sp. z o.o. ("Immo Park Gdańsk")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking spaces	Mar-13	-
Through SCP Financial Investments		100.00			
Largo do Paço – Investimentos Turísticos e Imobiliários, Lda. ("Largo do Paço")	Portugal (Amarante)	100.00	Real Estate development	-	Oct-01
Through Mota-Engil Capital		100.00			
Mota-Engil Ativ - Gestão e Manutenção de Ativos, S.A. ("Mota-Engil Ativ")	Portugal (Linda-a-Velha)	100.00	Maintenance and operation of facilities	Jul-94	Jun-98
Through Mota-Engil Capital		100.00			
Mota-Engil Ativ Colombia SAS ("Mota-Engil Ativ Colombia")	Colombia (Bogota)	100.00	Asset management	Jun-24	-
Through Mota-Engil Ativ		99.00			
Through Mota-Engil Colômbia		1.00			
Mota-Engil Ativ Polska Sp. z o.o. ("Mota-Engil Ativ Polska")	Poland (Krakow)	100.00	Facilities management	Nov-15	-
Through Mota-Engil Ativ		100.00			
Mota-Engil BCircle, Lda. ("Mota-Engil Bcircle")	Portugal (Vila Franca de Xira)	100.00	Technical solutions for circular economy, recovery of organic waste, energy production, research, innovation and technological development	Sep-23	-
Through Mota-Engil Ativ		100.00			
Mota-Engil Capital, S.A. ("Mota-Engil Capital")	Portugal (Porto)	100.00	Management of financial holdings	Dec-22	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Central Europe PPP Sp. z o.o ("ME Central Europe PPP")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking spaces	Mar-12	-
Through SCP Financial Investments		100.00			
Mota-Engil Central Europe PPP 3 Sp. z o.o ("ME Central Europe PPP 3")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking spaces	Apr-14	-
Through SCP Financial Investments		100.00			
Mota-Engil Central Europe PPP 4 Sp. z o.o ("ME Central Europe PPP 4")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking spaces	Oct-20	-
Through SCP Financial Investments		100.00			

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Mota-Engil Central Europe PPP Road Sp. z.o.o ("ME Central Europe PPP Road")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking spaces	-	Nov-13
Through SCP Financial Investments		100.00			
Mota-Engil Concessões, S.A. ("Mota-Engil Concessões")	Portugal (Porto)	100.00	Management of financial holdings	Nov-21	-
Through Mota-Engil Capital		100.00			
Mota-Engil Concessões Finance, S.A. ("Mota-Engil Concessões Finance")	Portugal (Porto)	100.00	Preparation of studies and projects, planning, investment, financing and asset management in the areas of transport concessions	May-24	-
Through Mota-Engil Concessões		100.00			
Mota-Engil PPP Sp. z.o.o. ("Mota-Engil PPP")	Poland (Krakow)	100.00	General construction of buildings and civil engineering works	Feb-20	-
Through SCP Financial Investments		100.00			
Mota-Engil Renewing, S.A. ("Mota-Engil Renewing")	Portugal (Porto)	100.00	Energy, sustainable mobility, recycling and reuse and resource utilization	Aug-18	-
Through Mota-Engil Capital		100.00			
Mota-Engil Renewing Energy, S.A. ("Mota-Engil Renewing Energy")	Portugal (Porto)	100.00	Energy, sustainable mobility, recycling and reuse and resources utilization	Apr-24	-
Through Mota-Engil Renewing		100.00			
Mota-Engil Renewing Españã, Sociedad Limitada ("Mota-Engil Renewing Espanha")	Spain (Madrid)	100.00	Energy, sustainable mobility, recycling and reuse and resources utilization	Jul-24	-
Through Mota-Engil Renewing		100.00			
Mota-Engil Renewing Polska Sp. z.o.o. ("Mota-Engil Renewing Polska")	Poland (Krakow)	100.00	Energy, sustainable mobility, recycling and reuse and resource utilization	Feb-20	-
Through Mota-Engil Renewing		100.00			
SCP Financial Investments, S.A. ("SCP Financial Investments")	Portugal (Porto)	100.00	Management of financial holdings	Nov-23	-
Through Mota-Engil Concessões		100.00			
VBT - Projectos e Obras de Arquitectura Paisagística, Lda ("VBT")	Angola (Luanda)	60.00	Landscape gardening	Sep-08	-
Through Mota-Engil Ativ		50.00			
Through Mota-Engil Ambiente e Serviços		10.00			
Mext					
Colhub - Coliving Beato, Lda. ("Colhub")	Portugal (Porto)	100.00	Set-up of a coliving space and provision of ancillary or related services	Jun-22	-
Through Mota-Engil Next		95.00			
Through Mota-Engil Renewing		5.00			
Corgimobil - Empresa Imobiliária das Corgas, Lda. ("Corgimobil")	Portugal (Cascais)	97.25	Construction, studies and real estate activity	-	Nov-00
Through Emerge		97.25			
Emerge - Mota-Engil Real Estate Developers, S.A. ("Emerge")	Portugal (Porto)	100.00	Real Estate development	Sep-01	-
Through Mota-Engil Real Estate, SGPS		100.00			
Logz - Atlantic Hub, S.A. ("Logz")	Portugal (Lisbon)	100.00	Management and provider of logistics services	Jul-08	Feb-20
Through Mota-Engil Capital		100.00			
Luso Global Mining B.V. ("Luso Global Mining BV")	Netherlands (Amsterdam)	100.00	Management of financial holdings	Oct-10	-
Through Luso Global Mining		100.00			
Luso Global Mining, S.A. ("Luso Global Mining")	Portugal (Porto)	100.00	Mineral prospection and exploration	Aug-20	-
Through Mota-Engil Next		100.00			
Luso Global Mining Angola - Prestação de Serviços e Indústria Extractiva, Lda. ("Luso Global Mining Angola")	Angola (Luanda)	99.90	Mineral prospection and exploration	Nov-21	-
Through Luso Global Mining		99.90			
Luso Global Mining Cameroon, S.A. ("Luso Global Mining Cameroon")	Portugal (Porto)	100.00	Mineral prospection and exploration	Dec-20	-
Through Luso Global Mining		100.00			
Mamaland Company, S.A. ("Mamaland Company")	Portugal (Porto)	100.00	Forestry and agricultural exploration	Feb-18	Sep-20
Through AMGP		55.28			
Through Mota-Engil Next		44.72			
Mamaland - Produção Agroflorestal, Lda. ("Mamaland")	Angola (Cabinda)	100.00	Agroforestry activity	Sep-21	-
Through MEEC África		50.00			
Through Mota Internacional		50.00			
ME Investitii AV s.r.l. ("Mota-Engil Investitii")	Romania (Bucharest)	100.00	Real Estate development	-	Sep-07
Through Mota-Engil Real Estate, SGPS		100.00			
Mota-Engil Bionergy, Unipessoal, Lda. ("Mota-Engil Bionergy")	Portugal (Porto)	100.00	Design, development, installation, operation and maintenance of gas production systems and renewable electricity production	Sep-24	-
Through Mota-Engil Energia		100.00			
Mota-Engil Energia, S.A. ("Mota-Engil Energia")	Portugal (Porto)	100.00	Promotion, development and management of facilities and activities for the production, storage and sale of energy	Jun-23	-
Through Mota-Engil Next		100.00			
Mota-Engil Next Investments, SGPS, S.A. ("Mota-Engil Next Investments")	Portugal (Porto)	100.00	Management of financial holdings	Nov-22	-
Through Mota-Engil Next		100.00			
Mota-Engil Next, S.A. ("Mota-Engil Next")	Portugal (Porto)	100.00	Management of financial holdings	Feb-18	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Real Estate Ajuda, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Ajuda")	Portugal (Porto)	100.00	Real Estate development	Mar-22	-
Through Emerge		100.00			
Mota-Engil Real Estate Alverca, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Alverca")	Portugal (Porto)	100.00	Real Estate development	Apr-22	-
Through Emerge		100.00			

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Mota-Engil Real Estate Aurora, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Aurora")	Portugal (Porto)	100.00			
Through Emerge		100.00	Real Estate development	Apr-22	-
Mota-Engil Real Estate Freixeiro, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Freixeiro")	Portugal (Porto)	100.00			
Through Emerge		100.00	Real Estate development	Apr-22	-
Mota-Engil Real Estate Grijó, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Grijó")	Portugal (Porto)	100.00			
Through Emerge		100.00	Real Estate development	Apr-22	-
Mota-Engil Real Estate Moagem, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Moagem")	Portugal (Porto)	100.00			
Through Emerge		100.00	Real Estate development	Apr-22	-
Mota-Engil Real Estate, SGPS, S.A. ("Mota-Engil Real Estate SGPS")	Portugal (Porto)	100.00			
Through Mota-Engil Next		100.00	Management of financial holdings	Dec-02	-
Oriental Hub, S.A. ("Oriental Hub")	Portugal (Porto)	100.00			
Through Mota-Engil Engenharia e Construção		100.00	Design, construction, rehabilitation and operation of the Old Industrial Slaughterhouse of Porto	Nov-18	-
Turalgo-Sociedade de Promoção Imobiliária e Turística do Algarve, S.A. ("Turalgo")	Portugal (Oeiras)	51.00			
Through Emerge		51.00	Real Estate development	May-92	-
Wouri Resources, S.A. ("Wouri Resources")	Portugal (Porto)	100.00			
Through Luso Global Mining		100.00	Mineral prospectation and exploration	Dec-22	-
Environment					
AGIR - Ambiente e Gestão Integrada de Resíduos, Lda. ("Agir")	Cape Verde (Praia)	100.00			
Through Mota-Engil Ambiente e Serviços		50.00	Collection of urban solid waste	Dec-07	-
Through Suma		50.00			
Akwangola, S.A. ("Akwangola")	Angola (Luanda)	67.00			
Through Mota-Engil Angola		67.00	Exploitation of water market	Dec-10	Dec-13
Algar - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Algar")	Portugal (Loulé)	55.99			
Through EGF		55.99	Treatment and recovery of urban solid waste	-	Jun-15
Amarsul- Valorização e Tratamento de Resíduos Sólidos, S.A. ("Amarsul")	Portugal (Setúbal)	50.99			
Through EGF		50.99	Treatment and recovery of urban solid waste	-	Jun-15
Clean Eburnie SARL ("Clean Eburnie")	Ivory Coast (Abidjan)	60.00			
Through MEEC África		60.00	Technical studies, conception, finance, construction and exploration of landfills	Dec-17	-
Eco Eburnie, S.A. ("Eco Eburnie")	Ivory Coast (Abidjan)	100.00			
Through MEEC África		100.00	Collection of urban solid waste and cleaning and maintenance of streets	Oct-17	-
Eco Vision LLC ("Eco Vision")	Oman (Muscat)	51.00			
Through Suma		51.00	Treatment and recovery of urban solid waste	Jul-15	-
Ecolife, S.A. ("Ecolife")	Mozambique (Maputo)	70.00			
Through Mota-Internacional		40.00	Collection of urban solid waste	Dec-13	-
Through Suma		30.00			
Ekosrodowisko z.o.o. In Liquidation ("Ekosrodowisko")	Poland (Bytom)	100.00			
Through MES		100.00	Collection of urban solid waste	Feb-05	Dec-05
Empresa Geral de Fomento, S.A. ("EGF")	Portugal (Lisbon)	99.99			
Through Suma Tratamento		99.99	Treatment and recovery of urban solid waste	-	Jun-15
Ersuc - Resíduos Sólidos do Centro, S.A. ("Ersuc")	Portugal (Coimbra)	57.43			
Through EGF		51.45	Treatment and recovery of urban solid waste	-	Jun-15
Through Suma		5.98			
Geres Participações, S.A. ("Geres Participações")	Brazil (Belo Horizonte)	100.00			
Through Suma		100.00	Management of financial holdings	Dec-14	Oct-21
MES, Mota-Engil Srodowisko, Sp. z.o.o. ("MES")	Poland (Krakow)	100.00			
Through Suma		100.00	Collection of urban solid waste	Dec-05	-
Mota-Engil, Ambiente e Serviços, SGPS, S.A. ("Mota-Engil Ambiente e Serviços")	Portugal (Porto)	100.00			
Through Mota-Engil Europa		100.00	Management of financial holdings	Jun-97	-
Novaflex - Técnicas do Ambiente, S.A. ("Novaflex")	Portugal (Lisbon)	100.00			
Through Suma		100.00	Collection of non-hazardous waste	-	Dec-07
Real Verde - Técnicas do Ambiente, S.A. ("Real Verde")	Portugal (Vila Real)	100.00			
Through Novaflex		100.00	Treatment and disposal of non-hazardous waste	Dec-07	-
Resiestrela - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resiestrela")	Portugal (Castelo Branco)	62.94			
Through EGF		62.94	Treatment and recovery of urban solid waste	-	Jun-15
Resiges - Gestão de Resíduos Hospitalares, Lda. ("Resiges")	Portugal (Setúbal)	100.00			
Through Novaflex		100.00	Collection of hazardous waste	May-98	Dec-07
Resinorte - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resinorte")	Portugal (Braga)	75.10			
Through EGF		75.10	Treatment and recovery of urban solid waste	-	Jun-15
Resulima - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resulima")	Portugal (Viana do Castelo)	50.99			
Through EGF		50.99	Treatment and recovery of urban solid waste	-	Jun-15
SIGAMB - Sistemas de Gestão Ambiental, Lda. ("SIGAMB")	Angola (Luanda)	99.90			
Through Novaflex		99.90	Technical studies, consultancy and formation in the environmental area	Feb-14	-
Suldouro - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Suldouro")	Portugal (Vila Nova de Gaia)	59.99			
Through EGF		59.99	Treatment and recovery of urban solid waste	-	Jun-15
Suma (Douro) - Serviços Urbanos e Meio Ambiente, Lda. ("Suma Douro")	Portugal (Murça)	100.00			
Through Suma		100.00	Collection of urban solid waste	Jul-00	-

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Suma (Esposende) - Serviços Urbanos e Meio Ambiente, Lda. ("Suma Esposende")	Portugal (Esposende)	100.00	Collection of urban solid waste	Dec-99	-
Through Suma		100.00			
Suma (Macau), Lda. ("Suma Macau")	China (Macau)	99.00	Collection of urban solid waste	-	Dec-13
Through Suma		99.00			
Sumalab, S.A. ("Sumalab")	Portugal (Matosinhos)	100.00	Collection of urban solid waste	Dec-00	-
Through Suma		100.00			
Suma (Porto) - Serviços Urbanos e Meio Ambiente, S.A. ("Suma Porto")	Portugal (Porto)	100.00	Collection of urban solid waste	Nov-08	-
Through Suma		100.00			
Suma Tratamento, S.A. ("Suma Tratamento")		100.00			
Through Suma		79.98			
Through Suma Esposende	Portugal (Lisbon)	0.01	Management of financial holdings	Oct-14	Jan-24
Through Novaflex		0.01			
Through Mota-Engil Ambiente e Serviços		20.00			
Suma – Serviços Urbanos e Meio Ambiente, S.A. ("Suma")	Portugal (Lisbon)	100.00	Collection of urban solid waste	Jun-94	Jan-24
Through Mota-Engil Ambiente e Serviços		100.00			
Suma Brasil - Serviços Urbanos e Meio Ambiente, S.A. ("Suma Brasil")	Brazil (Belo Horizonte)	100.00	Waste treatment	-	Dec-14
Through Geres Participações		100.00			
Triaza - Tratamento de Resíduos Industriais da Azambuja, S.A. ("Triaza")	Portugal (Azambuja)	100.00	Collection of urban solid waste	Nov-15	-
Through Suma		100.00			
Valnor - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valnor")	Portugal (Portalegre)	53.32	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		53.32			
Valorlis - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valorlis")	Portugal (Leiria)	50.99	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		50.99			
Valorminho - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valorminho")	Portugal (Valença)	50.99	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		50.99			
Valorsul - Valorização e Tratamento de Resíduos Sólidos das Regiões de Lisboa e do Oeste, S.A. ("Valorsul")	Portugal (Loures)	52.92	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		52.92			
Vista Energy Environment & Services, S.A. ("Vista SA")	Angola (Luanda)	100.00	Management of financial holdings	Jul-08	Dec-13
Through Suma		100.00			
Vista Multi Services, Lda. ("Vista Multi Services")	Angola (Luanda)	93.40	Urban services	May-09	Dec-13
Through Vista SA		80.00			
Through Mota-Engil Angola		13.40			
Vista Waste Management, Lda. ("Vista Waste")	Angola (Luanda)	100.00	Collection of waste	Dec-09	Dec-13
Through Vista SA		41.00			
Through Suma		59.00			
Europe					
Carlos Augusto Pinto dos Santos & Filhos S.A. ("Capsfil")	Portugal (Vila Flor)	100.00	Extraction of gravel, sand and crushed stone	Mar-77	Oct-09
Through Mota-Engil Engenharia e Construção		100.00			
Diace - Construtoras das Estradas do Douro Interior A.C.E. ("Diace ACE MEEC")	Portugal (Porto)	53.10	Realization of construction works and services and design	Nov-08	Dec-15
Through Mota-Engil Engenharia e Construção		53.10			
Glacé - Construtoras das Auto-estradas da Grande Lisboa A.C.E. ("Glacé ACE MEEC")	Portugal (Porto)	52.87	Realization of construction works and services and design	Dec-06	Dec-15
Through Mota-Engil Engenharia e Construção		52.87			
Lusitânia - Construtoras das Auto-estradas das Beiras Litoral e Alta A.C.E. ("Lusitânia ACE MEEC")	Portugal (Porto)	83.95	Realization of construction works and services and design	Apr-01	Dec-15
Through Mota-Engil Engenharia e Construção		83.95			
Mota-Engil Central Europe Ceska Republika, AS ("Mota-Engil Central Europe República Checa")	Czech Rep. (Prague)	100.00	Civil construction and public works	Jan-97	-
Through Mota-Engil Europa		100.00			
Mota-Engil Central Europe Management, SGPS, S.A. ("Mota-Engil Central Europe Management")	Portugal (Porto)	100.00	Management of financial holdings	Aug-17	-
Through Mota-Engil Europa		100.00			
Mota-Engil Engenharia e Construção, S.A. ("Mota-Engil Engenharia e Construção")	Portugal (Amarante)	100.00	Construction works and acquisition and sale of real estate properties	Dec-00	-
Through Mota-Engil Europa		100.00			
Mota-Engil Europa, S.A. ("Mota-Engil Europa")	Portugal (Linda-a-Velha)	100.00	Management of financial holdings	Jun-10	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Magyarország Beruházási És Építőipari Zrt. ("Mota-Engil Magyarország")	Hungary (Budapest)	100.00	Execution of public construction works	Jan-96	-
Through Mota-Engil Europa		100.00			
Mota-Engil Railway Engineering, S.A. ("Mota-Engil Railway Engineering")		100.00			
Through Mota-Engil Engenharia e Construção	Portugal (Porto)	96.15	Studies, projects, execution of works and representation of materials and equipment related to railway works	Jun-18	-
Through MEEC África		1.92			
Through Mota-Engil Latin America BV		1.92			
Norace - Construtoras das Auto-estradas do Norte A.C.E. ("Norace ACE MEEC")	Portugal (Porto)	82.87	Realization of construction works and services and design	Jun-99	Dec-15
Through Mota-Engil Engenharia e Construção		82.87			
Pinhal - Construtoras das Auto-estradas do Pinhal Interior A.C.E. ("Pinhal ACE MEEC")	Portugal (Porto)	53.52	Realization of construction works and services and design	Apr-10	Dec-15
Through Mota-Engil Engenharia e Construção		53.52			

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Portuscale - Construtoras das Auto-estradas do Grande Porto A.C.E. ("Portuscale ACE MEEC") Through Mota-Engil Engenharia e Construção	Portugal (Porto)	83.95 83.95	Realization of construction works and services and design	Jul-02	Dec-15
Vianor - Construtoras das Auto-estradas da Costa de Prata A.C.E. ("Vianor ACE MEEC") Through Mota-Engil Engenharia e Construção	Portugal (Porto)	83.95 83.95	Realization of construction works and services and design	Apr-00	Dec-15
Africa					
AMGP Agricultura, S.A. ("AMGP") Through MEEC África	Portugal (Porto)	100.00 100.00	Management of agricultural projects	Feb-19	Sep-20
Cecot - Centro de Estudos e Consultas Técnicas, Lda. ("Cecot") Through MEEC África	Mozambique (Maputo)	100.00 100.00	Construction works' projects and inspection	Sep-98	Apr-11
Cosamo (Proprietary) Limited ("Cosamo") Through Mota Internacional	South Africa (Johannesburg)	100.00 100.00	Commercial	Dec-76	-
Estradas do Zambeze ("Estradas do Zambeze") Through MEEC África	Mozambique (Maputo)	95.00 95.00	Road concession	Nov-09	Apr-20
Fatra - Fábrica de Trefilaria de Angola, S.A. ("Fatra") Through Mota-Engil Angola	Angola (Luanda)	67.00 67.00	Manufacturing of iron based products	May-08	Nov-10
Fibreglass Sundlete (Moçambique), Lda. ("Fibreglass") Through Mota-Engil Maurícias	Mozambique (Maputo)	100.00 100.00	Commercial	Aug-62	Mar-99
Indimo, Lda. ("Indimo") Through Cecot	Mozambique (Maputo)	100.00 50.00	Real Estate development	Mar-03	Oct-04
Through MEEC África		50.00			
KARP Joint Venture LLP ("KARP Joint Venture") Through MEEC África	Kenya (Nairobi)	62.00 62.00	Management of financial holdings	Feb-21	-
Liwonde Logistics Platform Limited ("Liwonde") Through Mota-Engil Investments Malawi Through MEEC África – Malawi Branch	Malawi (Lilongwe)	99.49 50.00 49.49	Management of financial holdings	Jun-15	-
Malawi Ports Company Limited ("Malawi Ports Company") Through MEEC África Through Mota-Engil Malawi	Malawi (Lilongwe)	100.00 88.00 12.00	Shipping	Nov-10	-
Malawi Shipping Company Limited ("Malawi Shipping Company") Through Mota-Engil Malawi	Malawi (Lilongwe)	100.00 100.00	Shipping	Nov-10	-
Martinox, S.A. ("Martinox") Through Mota-Engil Angola	Angola (Benguela)	67.00 67.00	Stainless steel works	Feb-08	Dec-11
MEIM Morila SARL ("MEIM Morila") Through MEEC África Through Mota-Engil Mali	Mali (Cité du Niger)	94.00 64.00 30.00	Execution of all types of mining drilling services	Aug-21	-
Mota & Companhia Maurícias, Lda. ("Mota-Engil Maurícias") Through MEEC África	Mauritius (Ebene)	100.00 100.00	Civil construction works	May-10	-
Mota-Engil África, N.V. ("ME África NV") Through Mota-Engil SGPS	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	Oct-12	-
Mota-Engil África, SGPS, S.A. ("Mota-Engil África") Through MEEC África	Portugal (Porto)	100.00 100.00	Management of financial holdings	May-10	-
Mota-Engil África Global Technical Services B.V. ("ME África GTS BV") Through MEEC África	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	May-14	-
Mota-Engil África O&G, SGPS, S.A. ("Mota-Engil África O&G") Through MEEC África	Portugal (Porto)	100.00 100.00	Oil prospection and exploration	Mar-25	-
Mota-Engil Angola, S.A. ("Mota-Engil Angola") Through Mota Internacional	Angola (Luanda)	67.00 67.00	Civil construction and public and private works	May-10	-
Mota-Engil BLV de La Paix, SARLU ("Mota-Engil BLV") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Development and rehabilitation of Boulevard de la Paix	Jul-23	-
Mota-Engil Cameroon SARL ("Mota-Engil Cameroon") Through MEEC África	Cameroon (Douala)	100.00 100.00	Civil construction and public and private works	Jan-18	-
Mota-Engil Côte D'Ivoire, SARL ("Mota-Engil Costa de Marfim") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Civil construction and public and private works	Apr-18	-
Mota-Engil Côte D'Ivoire Mining, SARL ("Mota-Engil Costa de Marfim Mining") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Mineral prospection and exploration	Nov-20	-
Mota-Engil Engenharia e Construção África PTY LTD ("Mota-Engil Engenharia e Construção África PTY") Through MEEC África	South Africa (Johannesburg)	100.00 100.00	Construction works	Feb-17	-
Mota-Engil Engenharia e Construção África, S.A. ("MEEC África") Through Mota-Engil SGPS	Portugal (Porto)	100.00 100.00	Construction works	Aug-12	-
Mota-Engil Guinée SARLU ("Mota-Engil Guiné") Through MEEC África	Guinea Conakry (Conakry)	100.00 100.00	Civil construction and public and private works	Aug-22	-
Mota-Engil Guinée Conakry, SARL ("Mota-Engil Guiné Conakry") Through MEEC África	Guinea Conakry (Conakry)	100.00 100.00	Civil construction and public and private works	Aug-17	-
Mota-Engil Guinée Mandiana, SARL ("Mota-Engil Guiné Mandiana") Through MEEC África	Guinea Conakry (Conakry)	100.00 100.00	Mining and forestry extraction	Feb-20	-

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Mota-Engil Guinée Simandou, SARLU ("Mota-Engil Guinée Simandou")	Guinea Conakry (Conacri)	100.00	Provision of earthmoving, construction and civil engineering and mining services	Apr-23	-
Through MEEC Africa		100.00			
Mota-Engil Investments (Malawi) Limited ("Mota-Engil Investments Malawi")	Malawi (Lilongwe)	100.00	Public works and /or civil construction works contractor	Mar-11	-
Through Mota-Engil Africa		100.00			
Mota-Engil Lobito SGPS, S.A. ("Mota-Engil Lobito SGPS")	Portugal (Porto)	100.00	Management of financial holdings	Oct-22	-
Through Mota-Engil Africa		27.00			
Through MEEC Africa		73.00			
Mota-Engil (Malawi) Limited ("Mota-Engil Malawi")	Malawi (Lilongwe)	100.00	Public works and /or civil construction works contractor	Jul-11	-
Through MEEC África		100.00			
Mota-Engil Mali SARL ("Mota-Engil Mali")	Mali (Cité du Niger)	100.00	Civil construction and public and private works	Jul-21	-
Through MEEC África		100.00			
Mota-Engil Moçambique, Lda. ("ME Moçambique")	Mozambique (Maputo)	100.00	Real Estate Development	Jul-94	-
Through MEEC África		50.00			
Through Indimo		50.00			
Mota-Engil Nigeria Limited ("Mota-Engil Nigeria")	Nigeria (Lagos)	51.00	Civil construction and public and private works	Jul-18	-
Through MEEC África		51.00			
Mota-Engil S. Tomé e Príncipe, Lda. ("Mota-Engil S. Tomé")	S. Tomé e Príncipe (S. Tomé)	100.00	Public works and /or civil construction works contractor	Dec-04	-
Through Mota Internacional		95.00			
Through MEEC África		5.00			
Mota-Engil Sénégal Mining, SUARL ("Mota-Engil Senegal")	Dakar (Senegal)	100.00	Mining drilling services	Dec-20	-
Through MEEC África		100.00			
Mota-Engil Trading (Beijing) Co. Ltd. ("Mota-Engil Trading Beijing")	China (Beijing)	100.00	Trading	Dec-20	-
Through MEEC África		100.00			
Mota-Engil (Uganda) Limited ("Mota-Engil Uganda")	Uganda (Kampala)	60.00	Exploring, extracting, drilling, pumping, supplying and transporting of oil, gas, petroleum and other related products	Oct-20	-
Through MEEC África		60.00			
Mota Internacional - Comércio e Consultadoria Económica, Lda. ("Mota Internacional")	Portugal (Funchal)	100.00	Trading and management of internacional financial holdings	Sep-97	Dec-98
Through MEEC África		100.00			
Novicer - Cerâmicas de Angola, (SU) Limitada. ("Novicer")	Angola (Luanda)	67.00	Manufacture and trade of clay materials	Sep-07	-
Through Mota-Engil Angola		67.00			
Operadora Estradas do Zambeze ("Operadora Estradas do Zambeze")	Mozambique (Maputo)	95.00	Road operation and maintenance	Nov-09	Apr-20
Through MEEC África		95.00			
Penta - Engenharia e Construção, Lda. ("Penta")	Cape Verde (Praia)	100.00	Civil construction and public and private works	Apr-07	-
Through MEEC África		96.00			
Through Mota Internacional		4.00			
Prefal – Préfabricados de Luanda, Lda. ("Prefal")	Angola (Luanda)	67.00	Manufacturing of prestressed goods	Dec-93	-
Through Mota-Engil Angola		67.00			
Rentaco Angola - Equipamentos e Transportes, (SU) Limitada. ("Rentaco Angola")	Angola (Luanda)	67.00	Rental of construction equipment	Jan-08	-
Through Mota-Engil Angola		67.00			
Shorengil Properties Limited ("Shorengil")	Nigeria (Lagos)	51.00	Civil construction and real estate development	Oct-21	Feb-22
Through Mota-Engil Nigeria		49.98			
Through MEEC África		2.00			
Sonauta - Sociedade de Navegação, Lda. ("Sonauta")	Angola (Luanda)	100.00	Sea transportation, excluding coastal transportation	Nov-94	-
Through Mota Internacional		100.00			
Tracevia Angola - Sinalização, Segurança e Gestão de Tráfego, Lda. ("Tracevia Angola")	Angola (Luanda)	67.00	Road signs	-	Sep-07
Through Mota-Engil Angola		67.00			
Latin America					
Alana Capital SAPI de C.V. ("Alana")	Mexico (Mexico City)	30.60	Regular professional rendering of credit operations, financial leasing and financial factoring	-	Aug-23
Through Mota-Engil México		30.60			
Alana Rent SAPI de C.V. ("Alana Rent")	Mexico (Mexico City)	30.62	Car rental	-	Nov-24
Through Alana		30.57			
Through Mota-Engil México		0.05			
Ambiente y Servicios Peru S.A. ("Ambiente y Servicios Peru")	Peru (Lima)	100.00	Terminals exploration	-	-
Through Mota-Engil Engenharia e Construção		0.00			
Through Mota-Engil Peru		100.00			
Colombia ME S.A.S. ("Colombia ME")	Colombia (Bogota)	100.00	Civil construction and public works	Oct-21	-
Through Mota-Engil Latin America BV		99.00			
Through Mota-Engil Engenharia e Construção		1.00			
Concesionaria Tultepec AIFA Pirámides, S.A. de C.V. ("Concesionaria Tultepec")	Mexico (Mexico City)	51.49	Motorway concessionaire	Dec-20	-
Through Mota-Engil América Latina SAPI		1.00			
Through Mota-Engil México		50.49			
Concesionaria Urbana Arco Oriente S.A. de C.V. ("Concesionaria Urbana Arco Oriente")	Mexico (Mexico City)	50.33	Motorway concessionaire	Oct-18	-
Through Mota-Engil México		17.00			
Through Ascendi México		33.33			
Concesiones e Infraestructuras Andina S.A. ("Concesiones e Infraestructuras Andina")	Peru (Lima)	100.00	Civil construction	Feb-21	-
Through Mota-Engil Engenharia e Construção África		1.00			
Through Mota-Engil Latam Portugal		99.00			
Consorcio Arroyo 85 ("Consorcio Arroyo 85")	Colombia (Barranquilla)	100.00	Execution of plumbing and reconstruction works	Sep-24	-
Through Colombia ME		89.99			
Through Mota-Engil Colômbia		10.00			
Through Mota-Engil Engenharia e Construção - Colombia Branch		0.01			

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Consórcio Constructor Lusoperuano ("Consórcio Lusoperuano") Through Mota-Engil Peru	Peru (Lima)	100.00 51.00	Civil construction and public works	Apr-24	-
Through Mota-Engil Engenharia e Construção - Peru Branch		49.00			
Consórcio EE Canoas ("Consórcio EE Canoas") Through Empresa Construtora do Brasil	Colombia (Bogota)	87.50 21.88	Civil construction and public works	Sep-18	-
Through Mota-Engil Latam Colombia SAS		65.63			
Consórcio Fanning ("Consórcio Fanning") Through Mota-Engil Peru	Peru (Lima)	100.00 100.00	Building construction	Dec-11	-
Consórcio GDL Viaduto, SAPI de C.V. ("Consórcio GDL Viaduto") Through Mota-Engil México	Mexico (Mexico City)	21.88 21.88	Civil construction and public works	Jun-14	-
Consorcio Hospitalario Chavin ("Consórcio Hospitalario Chavin") Through Mota-Engil Peru	Peru (Lima)	90.00 90.00	Architectural and engineering activities and technical consultancy	Nov-20	-
Consórcio La Ponciana ("Consórcio La Ponciana") Through Mota-Engil Peru	Peru (Lima)	100.00 100.00	Building construction	Dec-11	-
Consórcio Lamat Tramo 1 SAPI ("Consórcio Lamat") Through Mota-Engil México	Mexico (Mexico City)	29.58 29.58	Civil construction and public works	Apr-20	-
Consórcio Los Castños ("Consórcio Los Castños") Through Mota-Engil Peru	Peru (Lima)	100.00 100.00	Building construction	Dec-11	-
Consórcio ME Carrera 43 ("Consorcio ME Carrera 43") Through Mota-Engil Engenharia e Construção - Colombia Branch	Colombia (Bogota)	51.00 0.00	Civil construction and public works	Feb-18	-
Through Mota-Engil Latam Colombia SAS		51.00			
Consórcio MEC Arroyo Carrera 65 ("Consórcio MEC Arroyo Carrera") Through Mota-Engil Engenharia e Construção - Colombia Branch	Colombia (Bogota)	51.00 0.00	Civil construction and public works	Sep-16	-
Through Mota-Engil Colômbia		51.00			
Consórcio MEC-Av.Malecon-UF1 ("Consórcio MEC-Av.Malecon-UF1") Through Mota-Engil Engenharia e Construção - Colombia Branch	Colombia (Buenaventura)	51.00 0.00	Civil construction and public works	May-16	-
Through Mota-Engil Colômbia		51.00			
Consórcio MEC-Av.Malecon-UF2 ("Consórcio MEC-Av.Malecon-UF2") Through Mota-Engil Engenharia e Construção - Colombia Branch	Colombia (Bogota)	51.00 0.00	Civil construction and public works	Nov-16	-
Through Mota-Engil Colômbia		51.00			
Consórcio ME-Contrato Colegios ("Consórcio ME Colegios") Through Mota-Engil Engenharia e Construção - Colombia Branch	Colombia (Buenaventura)	100.00 75.00	Construction of civil engineering works	May-16	-
Through Mota-Engil Peru		25.00			
Consórcio Mota-Engil Ojeda & Iju Paracas ("Consórcio ME Ojeda & Iju") Through Mota-Engil Peru	Peru (Lima)	100.00 100.00	Building construction	Dec-11	-
Consórcio Mota-Engil TR ("Consórcio Mota-Engil TR") Through Mota-Engil Peru	Peru (Lima)	100.00 50.00	Civil construction	-	Nov-21
Through Mota-Engil Engenharia e Construção - Peru Branch		50.00			
Consorcio Planeta Rica ("Consorcio Planeta Rica") Through Mota-Engil Colômbia	Colombia (Bogota)	100.00 100.00	Execution of the solar plants	Jan-21	Oct-22
Through Mota-Engil Engenharia e Construção - Colombia Branch		0.00			
Consórcio Porta ("Consórcio Porta") Through Mota-Engil Peru	Peru (Lima)	100.00 100.00	Building construction	Dec-11	-
Consórcio San Filipe ("Consórcio San Filipe") Through Colombia ME	Colombia (Bogota)	100.00 99.99	Civil construction and public works	Feb-24	-
Through Mota-Engil Peru - Colombia Branch		0.01			
Consórcio San Filipe II ("Consórcio San Filipe II") Through Colombia ME	Colombia (Bogota)	100.00 49.00	Civil construction and public works	Nov-24	-
Through Mota-Engil Latam Colombia SAS		51.00			
Consórcio Túnel Guadalajara, SAPI de C.V. ("Consórcio GDL Túnel") Through Mota-Engil México	Mexico (Mexico City)	21.88 21.88	Civil construction and public works	Jul-14	-
Consórcio Vías Barranquilla 2025 ("Consórcio Vías Barranquilla") Through Colombia ME	Colombia (Bogota)	100.00 89.99	Civil construction and public works	Jan/25	-
Through Mota-Engil Latam Colombia SAS		10.00			
Through Mota-Engil Engenharia e Construção - Colombia Branch		0.01			
Constructora Autopista Cardel-Poza Rica, S.A. de C.V. ("Constructora Cardel-Poza Rica") Through Mota-Engil México	Mexico (Mexico City)	51.00 50.99	Civil construction and public works	-	Nov/17
Through Mota-Engil América Latina SAPI		0.01			
Constructora CMRO, SAPI de C.V. ("Constructora CMRO") Through Mota-Engil México	Mexico (Mexico City)	50.99 50.99	Civil construction and public works	Mar-23	-
Constructora Cuapiaxtla - Cuacnopalan, S.A. de C.V. ("Constructora Cuapiaxtla - Cuacnopalan I") Through Mota-Engil México	Mexico (Mexico City)	51.49 50.49	Civil construction and public works	Apr-21	-
Through Mota Engil America Latina SAPI		1.00			
Constructora Cuapiaxtla - Cuacnopalan II, S.A. de C.V. ("Constructora Cuapiaxtla - Cuacnopalan II") Through Mota-Engil México	Mexico (Mexico City)	51.49 50.49	Civil construction and public works	Jun-21	-
Through Mota Engil America Latina SAPI		1.00			
Constructora Gran Canal SAPI de C.V. ("Constructora Gran Canal") Through Mota-Engil México	Mexico (Mexico City)	2.04 2.04	Civil construction and public works	-	Apr-21

Designation	Headquarter	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Desarrolladora Cuatro Caminos SAPI de C.V. ("Desarrolladora Cuatro Caminos")	Mexico (Mexico City)	49.99	Civil construction	Jun-19	-
Through Mota-Engil Inmobiliaria SAPI		49.99			
Desarrollos DOT México, S.A. de C.V. ("Desarrollos DOT México")	Mexico (Mexico City)	43.35	Civil construction and public works	Apr-18	-
Through Mota-Engil México		43.35			
Empresa Construtora Brasil, S.A. ("Empresa Construtora Brasil")	Brazil (Belo Horizonte)	100.00	Civil construction and public works	Nov-12	May-25
Through MEBR		100.00			
Empresa Construtora de Honduras, S.A. ("Empresa Construtora Honduras")	Honduras (Villanueva)	35.70	Civil construction and public works	Aug-18	Sep-18
Through Mota-Engil México		35.70			
Fideicomiso de Vivienda de Bajo Costo Mota Engil, S.R.L. ("Fideicomiso VBC")	Dominican Republic (Santo Domingo)	100.00	Construction, renovation and repair of residential buildings	Nov-15	-
Through Mota-Engil Dominicana		100.00			
Flame Investments, B.V. ("Flame Investments")	Netherlands (Amsterdam)	51.00	Management of financial holdings	Mar-15	-
Through Mota-Engil Latin America BV		51.00			
FSE Comercializadora Fenix, SAPI de C.V. ("FSE Comercializadora Fenix")	Mexico (Mexico City)	34.00	Energy trading	Sep-16	-
Through Mota Engil America Latina SAPI		0.00			
Through Mota-Engil Energia operacional		34.00			
FSE Suministradora Fenix, SAPI de C.V. ("FSE Suministradora Fenix")	Mexico (Mexico City)	34.00	Energy distribution	Aug-16	-
Through Mota Engil America Latina SAPI		0.00			
Through Mota-Engil Energia operacional		34.00			
Generadora Fenix, SAPI de C.V. ("Generadora Fenix")	Mexico (Mexico City)	30.94	Energy production	Sep-15	-
Through Mota-Engil Energia operacional		30.94			
Grupo Constructor y Desarrollador de Puebla, S.A. de C.V. ("Grupo Constructor y Desarrollador de Puebla")	Mexico (Mexico City)	51.49	Civil construction and public works	Jun-20	-
Through Mota-Engil México		50.49			
Through Mota Engil America Latina SAPI		1.00			
Limaflen, S.A. ("Limaflen")	Uruguay (Montevideo)	100.00	Civil construction and public works	-	Sep-22
Through Mota-Engil Peru		100.00			
Lineas Mexico, B.V. ("Lineas Mexico")	Netherlands (Amsterdam)	100.00	Management of financial holdings	May-21	-
Through Mota-Engil Latin America BV		100.00			
Luso Energy del Peru S.A. ("Luso Energy del Peru")	Peru (Lima)	100.00	Other business activities	May-11	-
Through Mota-Engil Peru		99.98			
Through Mota-Engil Engenharia e Construção		0.02			
MEBR Construções, Consultoria e Participações, S.A. ("MEBR")	Brazil (São Paulo)	100.00	Civil construction and public works	Mar-11	-
Through Mota-Engil Latin America BV		33.75			
Through Mota-Engil Latam Peru		66.25			
Mineria y Engenharia Andina S.A. ("Mineria y Engenharia Andina")	Peru (Lima)	100.00	Civil construction	Feb-21	-
Through Mota-Engil Engenharia e Construção África		1.00			
Through Mota-Engil Latam Portugal		99.00			
Mota-Engil Aeropuertos del Norte SAPI de C.V. ("Mota-Engil Aeropuertos del Norte")	Mexico (Mexico City)	51.00	Airport complementary and commercial services	Apr-25	-
Through Mota-Engil México		50.49			
Through Mota-Engil O&M		0.51			
Mota-Engil América Latina SAPI de C.V. ("Mota-Engil América Latina SAPI")	Mexico (Mexico City)	100.00	Management of financial holdings	Nov-13	May-14
Through Mota-Engil SGPS		0.00			
Through Mota-Engil Latin America BV		100.00			
Mota-Engil Argentina, SAU ("Mota-Engil Argentina")	Argentina (Buenos Aires)	100.00	Civil construction and public works	Apr-18	-
Through Mota-Engil Latin America BV		100.00			
Mota-Engil Aruba Construction Company VBA ("Mota-Engil Aruba Construction")	Aruba (Oranjestad)	100.00	Civil construction and public works	Jan-12	Apr-16
Through Mota-Engil Aruba Holding		100.00			
Mota-Engil Aruba Holding Company VBA ("Mota-Engil Aruba Holding")	Aruba (Oranjestad)	100.00	Management of financial holdings	Dec-15	-
Through Mota-Engil Latin America BV		100.00			
Mota-Engil Chile S.A. ("Mota-Engil Chile")	Chile (Santiago)	100.00	Civil construction and public works	Feb-13	-
Through Mota-Engil Peru		100.00			
Through Mota-Engil Engenharia e Construção		0.00			
Mota-Engil Colombia, S.A.S. ("Mota-Engil Colômbia")	Colombia (Bogota)	100.00	Civil construction and public works	Feb-11	-
Through Mota-Engil Engenharia e Construção		9.20			
Through Mota-Engil Latin America BV		90.80			
Mota-Engil Dominicana S.A.S. ("Mota-Engil Dominicana")	Dominican Republic (Santo Domingo)	100.00	Civil construction and public works	Nov-14	Dec-23
Through Mota-Engil Latin America BV		99.97			
Through Mota-Engil Colômbia		0.03			
Mota-Engil Energia, S.A. de C.V. ("Mota-Engil Energia operacional")	Mexico (Mexico City)	34.00	Development and operationalization of energy production	Sep-15	-
Through Mota-Engil Energy Holding		34.00			
Through Mota-Engil América Latina SAPI		0.00			
Mota-Engil Energy Holding México, SAPI de C.V. ("Mota-Engil Energy Holding")	Mexico (Mexico City)	34.00	Management of financial holdings	Nov-15	-
Through Mota-Engil México		0.01			
Through Mota-Engil Energy BV		34.00			
Mota-Engil Energy B.V. ("Mota-Engil Energy BV")	Netherlands (Amsterdam)	34.00	Finance and consulting	Sep-15	-
Through Flame Investments		34.00			

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Mota-Engil Fundações Brasil Ltda. ("Mota-Engil Fundações")	Brazil (Belo Horizonte)	100.00	Execution of foundation works, engineering services, port, maritime and fluvial works, as well as construction management	May-23	-
Through Mota-Engil Peru					
Mota-Engil Honduras, S.A. ("Mota-Engil Honduras")	Honduras (Tegucigalpa)	51.20	Construction and provision of civil engineering and architecture services	Jun-18	-
Through Mota-Engil México		50.80			
Through Mota-Engil Latin America BV		0.40			
Mota-Engil Inmobiliaria SAPI de C.V. ("Mota-Engil Inmobiliaria SAPI")	Mexico (Mexico City)	50.49	Real Estate development	Jul-18	-
Through Mota-Engil México		50.49			
Mota-Engil Latam Col, S.A.S. ("Mota-Engil Latam Col")	Colombia (Bogota)	100.00	Civil construction and public works	Feb-11	-
Through Mota-Engil Colômbia		99.00			
Through Mota-Engil Engenharia e Construção		1.00			
Mota-Engil Latam Colombia S.A.S. ("Mota-Engil Latam Colombia SAS")	Colombia (Bogota)	100.00	Civil construction and public works	Dec-16	-
Through Mota-Engil Engenharia e Construção		49.00			
Through Mota-Engil Latin America BV		51.00			
Mota-Engil Latam Peru, S.A. ("Mota-Engil Latam Peru")	Peru (Lima)	100.00	Management of financial holdings	Dec-15	-
Through Mota-Engil Latin America BV		99.90			
Through Mota-Engil Engenharia e Construção		0.10			
Mota-Engil Latam Portugal, S.A. ("Mota-Engil Latam Portugal")	Portugal (Porto)	100.00	Management of financial holdings	Jul-15	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Latin America B.V. ("Mota-Engil Latin America BV")	Netherlands (Amsterdam)	100.00	Management of financial holdings	Nov-15	-
Through Mota-Engil Latam Portugal		100.00			
Mota-Engil México, S.A. de C.V. ("Mota-Engil México")	Mexico (Mexico City)	51.00	Civil construction and public works	Jan-10	-
Through Mota-Engil Latin America BV		19.18			
Through Mota-Engil América Latina SAPI		31.82			
Mota-Engil Peru, S.A. ("Mota-Engil Peru")	Peru (Lima)	100.00	Civil construction and public works	Sep-86	-
Through Mota-Engil Latin America BV		99.90			
Through Mota-Engil Engenharia e Construção		0.10			
Mota-Engil Servicios Compartidos, S.A. de C.V. ("Mota-Engil Servicios Compartidos")	Mexico (Mexico City)	51.00	Administrative services	Sep-19	-
Through Mota-Engil México		51.00			
Through Mota-Engil América Latina SAPI		0.00			
Promotora de Autopistas del Oriente S.A. de CV ("Promotora de Autopistas del Oriente")	Mexico (Mexico City)	51.00	Management of financial holdings	May-20	-
Through Mota-Engil México		51.00			
Through Mota-Engil O&M		0.00			
Promotora Inmobiliaria Santa Clara, S.A. ("Santa Clara")	Peru (Lima)	100.00	Real Estate development	May-12	-
Through Mota-Engil Peru		99.99			
Through Mota-Engil Engenharia e Construção - Peru Branch		0.01			
Puente Boca del Rio S.A. de C.V. ("Puente Boca del Rio")	Mexico (Mexico City)	58.35	Civil construction and public works	May-16	-
Through Mota-Engil México		43.35			
Through Mota-Engil Engenharia e Construção		15.00			
Stiler, SA, Limafren Sociedad Anonima y Otros ("Stiler")	Uruguay (Montevideo)	59.70	Architectural and engineering activities	Jan-23	-
Through Limafren		59.70			
Tarucani Generating Company, S.A. ("Tarucani")	Peru (Lima)	100.00	Electric energy generation and distribution	Apr-00	-
Through Luso Energy del Peru		99.98			
Through Mota-Engil Peru		0.02			
Tracevia Mexico S.A. de C.V. ("Tracevia Mexico")	Mexico (Mexico City)	99.99	Design, installation, development and maintenance of ITS	Jun-17	Mar-23
Through Tracevia Brasil		99.99			
Tracevia S.A. ("Tracevia Brasil")	Brazil (São Paulo)	100.00	Design, installation, development and maintenance of ITS	Mar-11	-
Through MEBR		100.00			
Tuxpan - Tampico Construcciones, S.A. de C.V. ("Construtora Tuxpan Tampico")	Mexico (Mexico City)	51.00	Civil construction and public works	-	Nov/17
Through Mota-Engil México		50.99			
Through Mota-Engil América Latina SAPI		0.01			

COMPANIES / ENTITIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS BY THE EQUITY METHOD

At June 30, 2025, the companies / entities included in the accompanying consolidated financial statements by the equity method, their headquarters and percentage of consolidation, were as follows:

Designation	Headquarter	Percentage of consolidation
Associated companies and joint ventures		
Capital		
Ascendi Mexico, S.A. C.V. ("Ascendi Mexico")	Mexico	51.00
Concessionária Rodovias do Tietê, S.A. ("Rodovias do Tietê")	Brazil	25.50
D.I. Investimentos, S.A. ("DI Investimentos")	Portugal	51.00
Lineas - Concessões de Transportes, SGPS, S.A. ("Lineas SGPS")	Portugal	51.00
Lineas II - Concessões, S.A. ("Lineas II")	Portugal	49.00
Lineas III - Concessões, S.A. ("Lineas III")	Portugal	51.00
Lineas - Serviços de Administração e Gestão, Lda. ("Lineas")	Portugal	51.10
Lineas Concessions Latam Holding, B.V. ("Lineas Concessions Latam Holding")	Netherlands	51.00
Lineas International Holding, B.V. ("Lineas International Holding")	Netherlands	51.00
Lineas Investimentos SGPS, S.A. ("Lineas Investimentos")	Portugal	51.00
Lineafinis Investimentos SGPS, S.A. ("Lineafinis Investimentos")	Portugal	60.00
Lusolav - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav")	Portugal	42.66
Lusolav II - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav II")	Portugal	43.00
Lusolav III - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav III")	Portugal	42.50
Lusolav IV - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav IV")	Portugal	42.50
Lusolav Norte - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav Norte")	Portugal	42.66
Lusoponte - Concessionária para a Travessia do Tejo, S.A. ("Lusoponte")	Portugal	25.76
Operadora DI - Operação e Manutenção Rodoviária, S.A. ("Operadora Douro Interior")	Portugal	41.18
SDI - Subconcessionária do Douro Interior, S.A. ("Douro Interior")	Portugal	41.18
Mexico		
Chilwa Minerals, Limited, ("Chilwa Minerals")	Australia	30.65
Edgagrp, Lda. ("Edgagrp")	Portugal	50.00
MERESOL I - Real Estate, Lda. ("MERESOL I")	Portugal	50.00
MERESOL II - Real Estate, Lda. ("MERESOL II")	Portugal	50.00
Sociedade Mineira do Moquita, Limitada ("Sociedade Mineira Moquita")	Angola	34.97
Environment		
Ambilital - Investimentos Ambientais no Alentejo, EIM ("Ambilital")	Portugal	49.00
CTR Santa Luzia Tratamento e Disposição de Resíduos S.A. ("CTR")	Brazil	50.00
Ecoleziria - Empresa Intermunicipal para Tratamento de Resíduos Sólidos, EIM ("Ecoleziria")	Portugal	24.50
ECOSS Ambiental Serviços de Limpeza Urbana - SPE Ltda. ("ECOSS Ambiental")	Brazil	34.00
Mais ITAPEVI - SPE S/A ("Mais ITAPEVI")	Brazil	35.00
Africa		
Automatriz, S.A. ("Automatriz")	Angola	33.50
Icer - Indústria de Cerâmica, Lda. ("Icer")	Angola	33.50
Infraconnect Eighteen Kenya Limited ("Infraconnect Eighteen Kenya")	Kenya	16.12
Infraconnect Fifteen Kenya Limited ("Infraconnect Fifteen Kenya")	Kenya	16.12
Lobito Atlantic Holding, S.A. ("Lobito Atlantic Holding")	Portugal	49.50
Lobito Atlantic Railway, S.A. ("Lobito Atlantic Railway")	Angola	49.48
Mebisa - Minerais e Britagens, S.A. ("Mebisa")	Angola	20.10
SPRI - Sociedade Portuguesa de Realizações Industriais e Assistência Técnica, Lda. ("SPRI")	Portugal	40.00
Twine, Lda. ("Twine")	Mozambique	50.00
Vista Power, Lda. ("Vista Power")	Angola	33.50

Designation	Headquarter	Percentage of consolidation
Latin America		
Administradora Desarrollo MEM ("Administradora Desarrollo MEM")	Mexico	51.00
Aeropuertos Mexicanos O&M, SAPI de C.V. ("Aeropuertos Mexicanos O&M")	Mexico	50.99
APP Coatzacoalcos Villahermosa SAPI de C.V. ("APP Coatzacoalcos Villahermosa")	Mexico	19.38
APP Tamaulipas, SAPI de C.V. ("APP Tamaulipas")	Mexico	32.13
Ausur, S.A. ("Ausur")	Argentina	33.33
Autopista Urbana Siervo de la Nacion, SAPI de C.V. ("Autopista Siervo de la Nacion")	Mexico	15.07
Autopista Urbana Tramo del Oriente, SAPI de C.V. ("Autopista Tramo del Oriente")	Mexico	25.49
AZPAU Entretenimiento, SAPI de C.V. ("AZPAU")	Mexico	50.80
CMRO Nayarit SAPI de C.V. ("CMRO Nayarit")	Mexico	51.00
Concesionaria Alternativas Viales SAS ("Concesionaria Alternativas Viales")	Colombia	45.65
Concesionaria Cua SAPI de C.V. ("Concesionaria Cua")	Mexico	50.83
Consorcio Línea Panama Norte ("Consórcio Línea Panamá Norte")	Panamá	50.00
Consorcio Tren Ligero Línea 4 Guadalajara, SAPI de C.V. ("Consorcio Tren Ligero Línea 4")	Mexico	26.01
Constructora Autopista Perote Xalapa, S.A. de C.V. ("Constructora Perote Xalapa")	Mexico	25.50
Constructora Conexión Oriente, S.A. de CV ("Constructora Conexión Oriente")	Mexico	25.50
Constructora M&R, S.A. de C.V. ("Constructora M&R")	Mexico	10.20
Constructora Tampico Ciudad Victoria, SAPI de C.V. ("Constructora Tampico")	Mexico	28.05
Desarrolladora Multimodal Istmo de Tehuantepec, S.A. de C.V. ("Desarrolladora Multimodal Istmo")	Mexico	12.75
Foro Aztlan, SAPI de C.V. ("Foro Aztlan")	Mexico	50.99
Infraestructura y Construcciones de Nuevo León SAPI de C.V. ("Infraestructura y Construcciones de Nuevo León")	Mexico	25.50
Inter Mota Latam, Agente de Seguros Y de Fianzas, SAPI de C.V. ("Inter Mota Latam, Agente de Seguros Y de Fianzas")	Mexico	20.00
M&R de Occidente SAPI de C.V. ("Concesionaria M&R")	Mexico	20.00
Mota-Engil Aeropuertos, SAPI de C.V. ("Mota-Engil Aeropuertos")	Mexico	51.00
Mota-Engil O&M México, SAPI de C.V. ("Mota-Engil O&M")	Mexico	50.99
Operadora Maritima Matamoros SAPI de C.V. ("Operadora Maritima Matamoros")	Mexico	51.00
Operadora Tampico Ciudad Victoria, SAPI de C.V. ("Operadora Tampico")	Mexico	31.87
Rovella Carranza S.A. - Mota-Engil México S.A.P.I. de C.V. - Unión Transitoria ("Rovella Carranza")	Argentina	25.50
Sistemas Electricos Metropolitanos ("Sistemas Electricos Metropolitanos")	Mexico	25.50
Terminal Maritima Matamoros, SAPI DE C.V. ("Terminal Maritima Matamoros")	Mexico	24.99
Terminales del Istmo Salina Cruz y Coatzacoalcos ("Terminales del Istmo Salina Cruz y Coatzacoalcos")	Mexico	26.01
Trans Tamaulipas, S.A. de C.V. ("Trans Tamaulipas")	Mexico	17.00
Vías Y Comunicaciones Cua, SAPI de C.V. ("Vías Y Comunicaciones")	Mexico	50.49
Martifer Group	Portugal	37.50

At June 30, 2025, the “Agrupamentos Complementares de Empresas” (ACE) included in the accompanying consolidated financial statements by the equity method and their percentage of consolidation, were as follows:

"Agrupamentos Complementares de Empresas"	Percentage of consolidation
In activity	
Ecotejo-Serviços Manut. Tejo Atlântico; ACE	50.00
Haçor M - Manutenção do Edifício do Hospital da Ilha Terceira, ACE	45.00
Manvia - Lena Ambiente, ACE	50.00
Metro Santos Sodré ACE	70.00
Metro São Sebastião Alcântara, ACE	70.00
ME Water - Manvia Efacc Exploração Técn. Sistemas, ACE	50.00
In warranty period	
Barragem de Foz Tua ACE	33.34
DIEXP - Expropriações do Douro Interior, ACE	37.08
EXPI - Expropriações do Pinhal Interior, ACE	37.08
GACE - Gondomar ACE	24.00
GCVC, ACE (Grupo Construtor de Vila do Conde)	42.86
GLEXP - Expropriações da Grande Lisboa, ACE	42.08
Haçor Hospital da Terceira, ACE	77.50
HL - Hospital de Loures, ACE	65.00
LGC - Linha Gondomar, Construtores, ACE	30.00
Mesofer, ACE	36.50
Mota-Engil/Acciona/Edivisa - Obras do Aproveitamento Hidroelétrico de Alto Tâmega, ACE	42.50
Mota-Engil, Soares da Costa, Monteadriano - Matosinhos, ACE	42.86
Reforço de Potência da Barragem de Venda Nova III, ACE	28.33
Somague, BPC, Mota-Engil, SPIE - Linha Vermelha do Metropolitano em ACE	23.68
Somague/Mota-Engil - Cota 500, ACE	36.42
Via Rápida Câmara Lobos ECL, ACE	36.42

JOINTLY CONTROLLED OPERATIONS – CONSORTIUMS

At June 30, 2025, the consortiums included in the accompanying consolidated financial statements in the proportion of the assets, liabilities, expenses and income contractually attributable to the Group, their respective headquarters and percentage of consolidation, were as follows:

Designation	Headquarter	Percentage of consolidation
Joint operations - Consortiums		
Africa		
BEME VOF ("BEME VOF")	Netherlands	50.00
Through MEEC África - Netherlands branch	(Dordrecht)	50.00
Latin America		
Consórcio Conservacion Vial Santa Rosa ("Consórcio Conservacion Vial Santa Rosa")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Constructor Del Puerto de San Martín ("CCPSM - Consorcio Constructor Del Puerto de San Martín")	Peru	33.30
Through Mota- Engil Peru	(Lima)	33.30
Consórcio Ibagué-Honda-Cambao-Manizales ("Consórcio Ibagué")	Colombia	45.65
Through Mota- Engil Colômbia	(Bogotá)	45.65
Consorcio MEP-PTP ("Consorcio MEP-PTP")	Peru	50.10
Through Mota-Engil Peru	(Lima)	50.10
Consórcio Mota-Engil Dominicana SAS/IEMCA ("Consórcio Mota-Engil Dominicana")	Dominican Republic	70.00
Through Mota-Engil Dominicana	(Santo Domingo)	70.00
Consórcio Mota-Engil Peru HL Paíta ("Consórcio Mota-Engil Peru HL Paíta")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Puentes de Loreto ("Consórcio Puentes Loreto")		34.00
Through Mota-Engil Engenharia e Construção - Peru branch	Peru	20.00
Through Mota- Engil Peru	(Lima)	14.00
Consórcio Vial Acobamba ("Consórcio Vial Acobamba")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Vial Jaylli ("Consórcio Vial Jaylli")	Peru	42.00
Through Mota- Engil Peru	(Lima)	42.00
Consórcio Vial Tambillo ("Consórcio Vial Tambillo")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Vial Vizcachane ("Consórcio Vial Vizcachane")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Stracon Translei Joint Venture ("Stracon Translei")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Translei Consórcio Cosapi ("Translei Consórcio Cosapi")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00

PART THREE

A low-angle, upward-looking photograph of a concrete bridge structure. The bridge deck is a light beige color and dominates the upper half of the frame. Below it, a large, rectangular concrete support pillar is visible, showing some weathering and texture. The background is a clear blue sky with a few wispy clouds. The overall composition is clean and modern.

3. MANDATORY INFORMATION

DECLARATION UNDER THE TERMS OF ARTICLE 29º - J, Nº 1 CAPTION C), OF CVM (MARKET SECURITIES CODE)

Under the terms of article 29º - J, n.º 1 caption c) of the Market Securities Code, the members of the Board of Directors declare that, to the best of their knowledge, the information contained in this report and accounts has been prepared according with International Financial Reporting Standards (IFRS), as adopted by the European Union, providing a true and fair view of the assets and liabilities, of the financial position and of the results of Mota-Engil, SGPS, S.A. and the companies included in its consolidation perimeter, and that the management report faithfully expresses the evolution of the business, the performance and the position of Mota-Engil, SGPS, S.A. and the companies included in its consolidation perimeter, and contains a description of the main risks and uncertainties which they face.

Porto, August 27, 2025

Carlos António Vasconcelos Mota dos Santos

Chairman of the Board of Directors and
Chairman of the Executive Committee (Chief Executive Officer)

Gonçalo Nuno Gomes de Andrade Moura Martins

Non-executive deputy-chairman of the Board of Directors

Jingchun Wang

Non-executive deputy-chairman of the Board of Directors

Manuel António da Fonseca Vasconcelos da Mota

Deputy-chairman of the Board of Directors and
Member of the Executive Committee (Deputy Chief Executive Officer)

Clare Akamanzi

Non-executive and independent member of the
Board of Directors

Francisco Manuel Seixas da Costa

Non-executive and independent member of the
Board of Directors

Guangsheng Peng

Non-executive member of the Board of Directors

Helena Sofia Salgado Cerveira Pinto

Non-executive and independent member of the
Board of Directors

Isabel Maria Pereira Aníbal Vaz

Non-executive and independent member of the
Board of Directors

José Carlos Barroso Pereira Pinto Nogueira

Member of the Board of Directors and
Member of the Executive Committee (Chief Financial Officer)

Li Guangming

Non-executive member of the Board of Directors

Maria Paula Queirós Vasconcelos Mota de Meireles

Non-executive member of the Board of Directors

Paulo Sacadura Cabral Portas

Non-executive and independent member of the
Board of Directors

Ping Ping

Non-executive member of the Board of Directors

Xiao Di

Member of the Board of Directors and
Member of the Executive Committee

INFORMATION REGARDING TRANSACTIONS OVER OWN SHARES, UNDER THE TERMS OF ARTICLE 66 NO. 5 CAPTION D) OF THE COMMERCIAL COMPANIES CODE

Under the terms defined in caption d) of no. 5 of article 66º of the Commercial Companies Code, we hereby declare that, during the first half of 2025, in order to increase the free float of Mota-Engil, SGPS, S.A. share, all own shares held were disposed of (6,091,581 own shares, representing 1.99% of its share capital). Accordingly, the details of the transactions carried out over own shares in the semester ended on 30 June 2025 are presented below (amounts in euros):

Date	Buy / Sell	Inside / Outside market	Average price	No. of Shares	Gross amount of commissions
2025-05-27	Sell	Inside market	4.5359	2,008,326	9,109,629
2025-05-28	Sell	Inside market	4.4739	2,205,916	9,869,094
2025-05-29	Sell	Inside market	4.4245	1,877,339	8,306,363
			4.4791	6,091,581	27,285,086

QUALIFIED HOLDINGS

In compliance with the applicable legislation, we hereby disclose the list of the persons with qualified holdings, with the indication of the number of shares held and the corresponding percentage of voting rights, computed under the terms of Article 20 of the Market Securities Code, at 30 June, 2025:

Shareholders	No. of shares	% of shares held	% of voting rights
Mota Gestão e Participações, SGPS, S.A. (*)	117,999,663	38.46%	38.46%
António Manuel Queirós Vasconcelos da Mota (**)	1,650,000	0.54%	0.54%
Maria Paula Queirós Vasconcelos Mota de Meireles (**) / (***)	1,444,490	0.47%	0.47%
Maria Teresa Queirós Vasconcelos Mota Neves da Costa (**)	856,300	0.28%	0.28%
Maria Manuela Queirós Vasconcelos Mota dos Santos (**)	829,530	0.27%	0.27%
Maria Sílvia Fonseca Vasconcelos Mota (**)	191,175	0.06%	0.06%
Carlos António Vasconcelos Mota dos Santos (**) / (***)	170,000	0.06%	0.06%
António Maria Vasconcelos Mota de Meireles (**) / (***)	76,395	0.02%	0.02%
José Manuel Mota Neves da Costa (**) / (***)	72,000	0.02%	0.02%
Attributable to Mota Gestão e Participações, SGPS, S.A.	123,289,553	40.19%	40.19%
Epoch Capital Investments BV (*)	99,426,974	32.41%	32.41%
Attributable to China Communications Construction Group	99,426,974	32.41%	32.41%
Sub-total I	222,716,527	72.60%	72.60%
Other shareholders	84,059,423	27.40%	27.40%
Sub-total II	84,059,423	27.40%	27.40%
TOTAL	306,775,950	100.00%	100.00%

(*) Direct shareholder of the Company

(**) Member of the Board of Directors of Mota Gestão e Participações, SGPS, S.A.

(***) Member of the Board of Directors of the Company

INFORMATION REGARDING TRANSACTIONS PERFORMED BY PERSONS WITH MANAGERIAL RESPONSIBILITIES

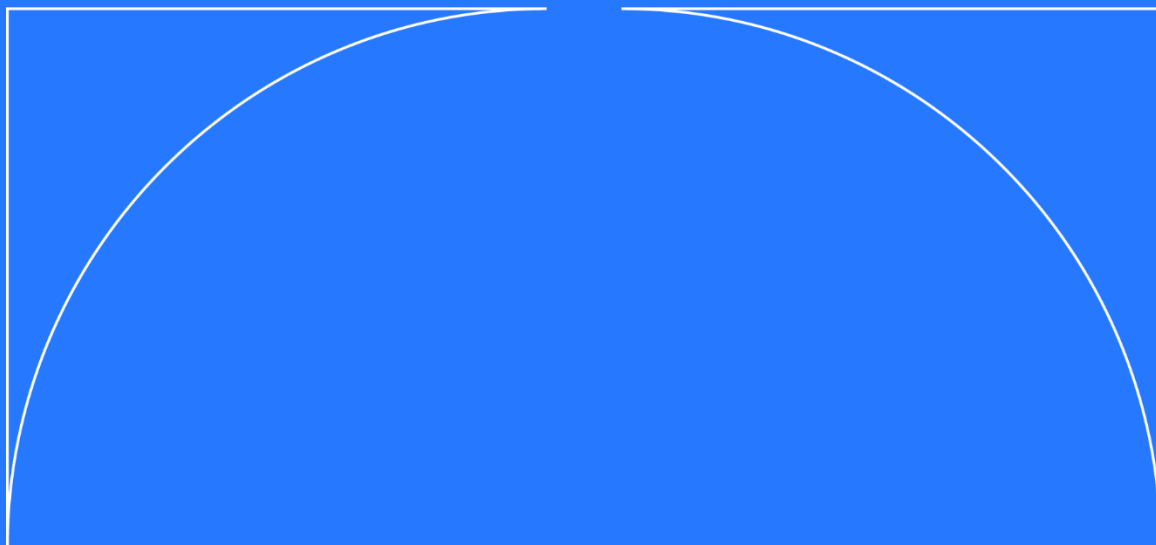
Disclosure of shares and other securities held by members of the Board of Directors, by persons with managerial responsibilities, by members of other governing bodies, as well as people closely related to them, and disclosure of the transactions performed during the first half of the year.

Name	Date	Holding shares of						
		MOTA-ENGIL, SGPS, SA					MGP, SGPS, SA	
		Qt.	Price	Buy / Sell	Inside / Outside market	%	Qt.	%
António Manuel Queirós Vasconcelos da Mota								
Opening / closing balance		1,650,000				0.54%	2,226,255	34.8%
Maria Paula Queirós Vasconcelos Mota de Meireles								
Opening / closing balance		1,444,490				0.47%	1,388,606	21.7%
Maria Teresa Queirós Vasconcelos Mota Neves da Costa								
Opening / closing balance		856,300				0.28%	1,388,606	21.7%
Maria Manuela Queirós Vasconcelos Mota dos Santos								
Opening / closing balance		829,530				0.27%	1,388,606	21.7%
Manuel António da Fonseca Vasconcelos da Mota								
Opening balance		340,000				0.11%		
	26/Mar/25	20,000	3.440	Buy	Inside market	0.01%		
	8/Apr/25	40,000	3.030	Buy	Inside market	0.01%		
	9/Apr/25	30,000	3.009	Buy	Inside market	0.01%		
Closing balance		430,000				0.14%		
Maria Sílvia Fonseca Vasconcelos Mota								
Opening / closing balance		191,175				0.06%		
Carlos António Vasconcelos Mota dos Santos								
Opening / closing balance		170,000				0.06%		
António Maria Vasconcelos Mota de Meireles								
Opening / closing balance		76,395				0.02%		
José Manuel Mota Neves da Costa								
Opening / closing balance		72,000				0.02%		
Gonçalo Nuno Gomes de Andrade Moura Martins								
Opening / closing balance		17,808				0.01%		
António Cândido Lopes Natário								
Opening / closing balance		10,000				0.00%		
José Carlos Barroso Pereira Pinto Nogueira								
Opening / closing balance		6,000				0.00%		
Rui Jorge Teixeira de Carvalho Pedroto								
Opening / closing balance		2,000				0.00%		
Mota Gestão e Participações, SGPS, S.A.								
Opening / closing balance		117,999,663				38.46%		
Epoch Capital Investments BV								
Opening / closing balance		99,426,974				32.41%		

The bonds held by the members of the Board of Directors, by the persons with managerial responsibilities, by members of other governing bodies, as well as people closely related to them, at 30 June 2025 were as follows:

Name	No. of Bonds	Bonds ME 2021/2026 (NV - 500€)	Bonds ME 2022/2027 (NV - 500€)	Bonds ME 2023/2028 (NV - 1.000€)	Bonds ME 2024/2029 (NV - 250€)	Bonds ME 2025/2030 (NV - 500€)
António Manuel Queirós Vasconcelos da Mota	2,706	543	680	150	800	533
Mota Gestão e Participações, SGPS, S.A.	1,849	-	-	-	1,849	-
Carlos António Vasconcelos Mota dos Santos	669	-	60	-	134	475
Maria Paula Queirós Vasconcelos Mota de Meireles	541	40	40	-	-	461
José Manuel Mota Neves da Costa	359	199	-	-	140	20
António Maria Vasconcelos Mota de Meireles	300	200	100	-	-	-
Maria Manuela Queirós Vasconcelos Mota dos Santos	270	140	10	-	120	-
Gonçalo Nuno Gomes de Andrade Moura Martins	40	20	20	-	-	-
Maria Sílvia Fonseca Vasconcelos Mota	39	10	29	-	-	-
José Carlos Barroso Pereira Pinto Nogueira	35	-	15	-	-	20
António Cândido Lopes Natário	14	14	-	-	-	-
Rui Jorge Teixeira Carvalho Pedroto	13	13	-	-	-	-

NV: nominal value



MOTA-ENGIL

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