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GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Registered office: Rua Manuel Pinto de Azevedo 818, 4100-320 Porto, Portugal

Fully subscribed and paid-up share capital: €367,094,274.62

Registered at the Commercial Registry Office of Lisbon under the sole registration and taxpayer number 506 042 715

(Issuer)

SHARE CAPITAL INCREASE OF

GREENVOLT - ENERGIAS RENOVÁVEIS, S.A.

FROM €267,099,997.50 TO €367,094,274.62

REGISTRATION OF SHARE CAPITAL INCREASE

In accordance with the applicable legal provisions, Greenvolt – Energias Renováveis, S.A. ("GreenVolt" or "Issuer") hereby announces that the above-mentioned share capital increase has been registered with the competent Commercial Registry Office on the date hereof. This share capital increase resulted in the issuance of 17,792,576 new ordinary, book-entry, nominative shares, without nominal value ("New Shares"), at a subscription price of €5.62 per share, with subscription reserved to shareholders of GreenVolt in the exercise of their legal pre-emption rights ("Subscription Rights") and to other investors who acquired Subscription Rights (the "Offer").

As such, the current share capital of GreenVolt is now of €367,094,274.62 represented by 139,169,046 ordinary, book-entry, nominative shares without nominal value.

These ordinary shares will be issued following the above-mentioned registration of GreenVolt's share capital increase with the competent Commercial Registry Office.

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The New Shares will be fungible with existing shares of the Issuer and, as of the date of issuance, will entitle their holders to the same rights as those of existing shares.

It is expected that the admission to trading on the regulated market Euronext Lisbon of the 17,792,576 New Shares issued pursuant to the Offer will occur as from 11 July 2022 (inclusive), under the ISIN code PTGNV0AM0001.

Lisbon, 7 July 2022

THE ISSUER

GREENVOLT - ENERGIAS RENOVÁVEIS, S.A.

THE FINANCIAL INTERMEDIARY

CAIXA - BANCO DE INVESTIMENTO, S.A.

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