

Galp Energia acquires an operator position in Block 6 off São Tomé and Príncipe

Galp Energia, SGPS, S.A. ("Galp Energia") informs that an agreement has been reached between the Government of São Tomé and Príncipe, Galp Energia and Kosmos Energy for the award of Block 6 offshore São Tomé and Príncipe. Galp Energia will be the operator of the block with 45% interest, together with Kosmos Energy, with a 45% interest, and the National Petroleum Agency (ANP) on behalf of the Government, with a 10% interest.

Block 6 is located in São Tomé and Príncipe Exclusive Economic Zone (EEZ) in water depths of up to 2,500 metres (m) and covers an area of 5,024 square kilometres.

Galp Energia and its partners have committed to perform several exploration activities, including seismic acquisition, during the first exploration period of four years.

This acquisition allows Galp Energia to access a frontier area as operator in a new geography, while maintaining a solid financial position.

The Company remains focused in executing its world-class development projects, most notably in Brazil and in Mozambique, while maintaining a diversified exploration and appraisal portfolio that ensures a sustainable level of production in the 2020's decade.

About Kosmos Energy

Kosmos Energy is an independent oil and gas exploration and production company focused on frontier and emerging areas along the Atlantic Margin. Its assets include existing production and other major development projects offshore Ghana, as well as exploration licenses with significant hydrocarbon potential offshore Mauritania, Morocco, Portugal, Senegal, Suriname, and Western Sahara. Kosmos is listed on the New York Stock Exchange.

Galp Energia, SGPS, S.A.

Investor Relations:

Pedro Dias, Head
Otelo Ruivo, IRO
Cátia Lopes
João Pereira
Joana Pereira
Pedro Pinto

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galpenergia.com
Email: investor.relations@galpenergia.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisboa, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2014. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.