

Start of production of FPSO Cidade de Maricá (#5) in Lula/Iracema field

Galp Energia, partner of the consortium for the development of block BM-S-11, informs that the FPSO Cidade de Maricá started operations according to schedule. This is the fifth permanent production unit allocated to the Lula/Iracema field, and it will mark the beginning of commercial production of the Lula Alto area, in the pre-salt Santos basin.

The FPSO Cidade de Maricá has the capacity to daily process up to 150 thousand barrels of oil and 6 million m³ of natural gas and has a storage capacity of 1.6 million of barrels of oil. The unit is expected to reach production plateau during 2017.

This FPSO is anchored at a water depth of 2,120 metres, approximately 270 km off the coast, and will be connected to ten producer wells and seven injector wells. The oil which is produced from Lula Alto area is high quality (30° API) and will be offloaded to oil tankers.

Galp Energia, through its subsidiary Petrogal Brasil, owns a 10% stake in the consortium that explores Block BM-S-11, while Petrobras (operator) holds a 65% stake and BG E&P Brasil, subsidiary of Royal Dutch Shell, 25%.

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