

ANNOUNCEMENT

Lisbon, 29 March 2018

Galp acquires one exploration block in the 15th Concession Bidding Round in Brazil

Galp informs that its Brazilian subsidiary, Petrogal Brasil, was awarded one exploration block pursuant to the 15th Concession Bidding Round hosted today by the Brazilian National Petroleum, Natural Gas and Biofuels Agency (ANP) in Brazil.

Galp was awarded block C-M-791 in the Campos basin, which contains pre-salt play potential. Committed works for the 7-year exploration period include 3D seismic and drilling of one exploration well.

Basin	Block	Operator	Remaining partners	Signature (gross)	bonus
Campos	C-M-791	Shell (40%)	Petrogal Brasil (20%), Chevron (40%)	R\$551,100,198 (c.US\$ 164.9 m)	

Note – Chevron: Chevron Brazil Ventures Llc. | Shell: Shell Brasil Petróleo Ltda.

This acquisition reflects Galp's strategic interest in expanding its presence in core areas, such as the Brazilian offshore, through selected partnerships.

Galp Energia, SGPS, S.A.**Investor Relations:**

Pedro Dias, Head
Otelo Ruivo, IRO
Cátia Lopes
João G. Pereira
João P. Pereira
Teresa Rodrigues

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65

Website: www.galp.com
Email: investor.relations@galp.com

Address:

Rua Tomás da Fonseca,
Torre A, 1600-209 Lisbon, Portugal

Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp for the year ended 31 December 2016. Galp does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.