

## Galp decides not to move forward with Aurora project

Galp has decided not to proceed with the construction of the Aurora project. Originally a 50/50 partnership between Galp and Northvolt, the latter communicated to Galp in early 2024 its decision to cease investing in Aurora.

Since then, Galp has sought to identify new international partners, but without success.

Aurora has been working since 2021 to establish a lithium conversion plant in Setúbal, aiming to supply the battery industry by leveraging Portugal's lithium reserves.

Despite significant efforts, which included assembling a qualified team, conducting engineering studies, preparing licensing processes, and seeking incentives and funding, the current context and the inability to count on an international partner make it impossible to continue with the project.

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