

Qualifying holding of Massachusetts Financial Services Company

In accordance with articles 16 and 17 of the Portuguese Securities Code, Galp hereby discloses the following information:

On 13 March 2026, Massachusetts Financial Services Company (MFS) notified the Company that, on 3 March 2026, it decreased its indirect holdings in Galp's voting rights to 4.90%, below the 5.0% threshold.

The full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held are disclosed in the attachment.

	Number of voting rights		% of voting rights	
	Held directly	Held indirectly	Held directly	Held indirectly
ISIN: PTGALOAM0009	-	36,940,772	-	4.90%
(Ordinary shares)				
Total		36,940,772		4.90%

Galp Energia, SGPS, S.A.

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

GALP ENERGIA SGPS SA

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify):

3. Details of person subject to the notification obligation:

Name:

Massachusetts Financial Services
Company

City and country of registered office (if applicable):

Boston, US

4. Full name of shareholder(s) (if different from 3.):

MFS invests in securities of the issuer on behalf of its various mutual funds and institutional account clients

5. Date on which the threshold was crossed or reached:

03 Mar 2026

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	4.90%		4.90%	753,495,159
Position of previous notification (if applicable)	5.08%		5.08%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTGAL0AM0009 Common Stock		36,940,772 (36,940,672 Common Stock shares and 200 Depository Receipt shares or 36,940,772 Common Stock votes on a converted basis)		4.90%
SUBTOTAL A	36,940,772		4.90%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:**

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Massachusetts Financial Services Company	3.94%		3.94%
MFS Heritage Trust Company	0.45%		0.45%
MFS Investment Management Canada Limited	0.23%		0.22%
MFS Institutional Advisors, Inc.	0.18%		0.18%
MFS International (U.K.) Limited	0.05%		0.05%
MFS Investment Management K.K.	0.04%		0.04%
MFS Investment Management Company (LUX) S.a r.l.	0.02%		0.02%
MFS International Australia Pty Ltd	0.00%		0.00%
Total	4.90%		4.90%

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*.

10. Additional information:

Done at Boston on 11 Mar 2026.