

Operating Data Preview 9M25

Madrid, October 17th, 2025



Key Highlights

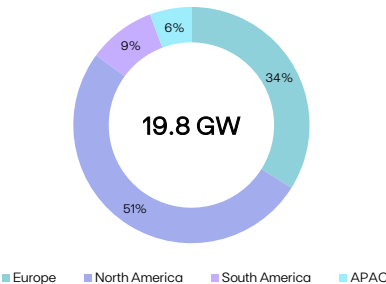
EDPR increased its generation by +14% YoY to 30 TWh, showcasing solid operational performance on the back of higher installed capacity.

- In the last 12 months, gross capacity additions amounted to +3.3 GW with Europe and North America accounting for 82% of this growth and solar representing 64% of the total additions. Capacity additions were partially offset by asset rotation, including the deconsolidation of 83 MW of solar in Spain (2Q25) and 121 MW of wind in France and Belgium (3Q25).
- Capacity additions in the 9M25 amounted to +0.7 GW, comprising 243 MW of wind and 490 MW of solar. By region, North America accounted for 54% of the additions, followed by South America with 17%, Europe with 15% and APAC with 15%.
- The evolution of the installed capacity to 19.8 GW in 9M25 also reflects the impact of two asset rotation transactions: one in 2Q25 involving a 100% stake in an 83 MW solar portfolio in Spain, and another in 3Q25 involving a 100% stake in a 121 MW wind portfolio across France and Belgium. In this quarter, EDPR also closed a 49% stake transaction in the US for a 392 MW portfolio of solar and storage assets, with no impact on installed capacity but expected proceeds to be recognized within the period.
- In October, EDPR announced the closing of another minority stake transaction in the US for a 1.6 GW portfolio of assets, with no impact in installed capacity and proceeds expected in 4Q25. Additionally, three further transactions have been signed and are expected to close by the year-end in Spain, Greece and Italy.
- As of Sep-25, capacity under construction totalled 2.3 GW supporting the expected ~2 GW of additions in 2025, which remain on track and on budget, as well as some capacity schedule for 2026. By technology, capacity under construction includes 0.9 GW of solar, primarily concentrated in the US, 0.6 GW of wind onshore, with a higher contribution from Europe, 0.6 GW of storage, mainly in the US, and 0.3 GW of wind offshore, related to OW's French projects.
- EDPR renewables generation index, which reflects deviations of renewables' resources vs. long term average Gross Capacity Factor (GCF), stood at 96% for 9M25 (vs. 98% in 9M24) mainly impacted by low wind resource during the first and third quarter of the year, with North American renewable resources 4% below the expected LT avg., and South America and Europe 5% below LT avg.
- Overall, EDPR's electricity generation increased +14% YoY to 30 TWh, with Europe and North America representing 28% and 58% of total output, respectively. Following the increase in solar capacity in the last 12 months, solar utility scale generation increased more than doubled YoY becoming 23% of the total generation. Wind generation continues to be the primary source of generation for EDPR contributing with 74% of the total. Electricity generation is net of the flexibility management of storage/batteries that increased +0.2 GW YoY.
- In North America, generation rose +20% YoY, mainly driven by new additions. In Europe, generation remained flat impacted by below average wind resources and asset rotation effect. In South America, generation increased +30% YoY, supported by improved wind conditions and new wind and solar capacity additions in Brazil. APAC generation grew +9% YoY, following solar capacity additions, and now represents 4% of all EDPR total output.
- EDPR's 9M25 results will be released on November 6th, 2025. A conference call will take place on the same day at 09:00 CET | 08:00 UK/Lisbon.

Installed Capacity

EBITDA + Eq. MW	9M25	9M24	Additions	AR/Decom. ⁽¹⁾	YoY
Europe	6,717	5,629	+1,325	(237) ⁽²⁾	+1,088
North America	10,130	8,810	+1,350	(31)	+1,320
South America	1,826	1,416	+409	-	+409
APAC	1,130	971	+174	(15)	+159
EDPR	19,803	16,827	+3,258	(283)	+2,975
Onshore Wind	12,971	12,516	+605	(150)	+455
Solar Utility Scale	4,996	3,172	+1,943	(119)	+1,824
Solar DG	969	839	+142	(11)	+130
Storage	207	57	+150	-	+150
Offshore Wind	660	243	+419	(3)	+416

Installed Capacity by Region

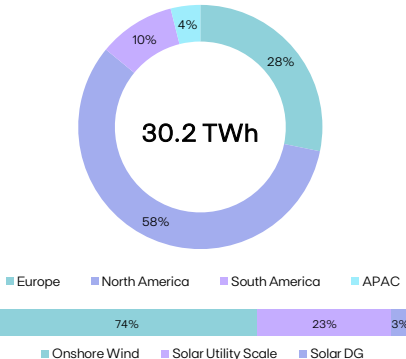


Electricity Generation

YoY

GWh	9M25	9M24	GWh	%
Onshore Wind	22,419	22,584	(164)	(1%)
Spain	2,931	3,081	(150)	(5%)
Portugal	2,065	2,083	(18)	(1%)
Rest of Europe	2,453	2,719	(267)	(10%)
Europe	7,450	7,883	(434)	(6%)
North America	12,745	12,852	(107)	(1%)
South America	2,224	1,848	+376	+20%
Solar Utility Scale	6,883	3,188	+3,695	+116%
Europe	1,059	638	+421	+66%
North America	4,439	1,471	+2,968	+202%
South America	839	507	+332	+66%
APAC	547	572	(26)	(4%)
Solar DG	882	760	+123	+16%
North America	246	247	(0.1)	(0.05%)
APAC	636	513	+123	+24%
EDPR	30,184	26,531	+3,654	+14%
Europe	8,508	8,521	(13)	(0.2%)
North America	17,430	14,569	+2,861	+20%
South America	3,064	2,355	+708	+30%
APAC	1,182	1,085	+97	+9%

Generation by Region and Technology

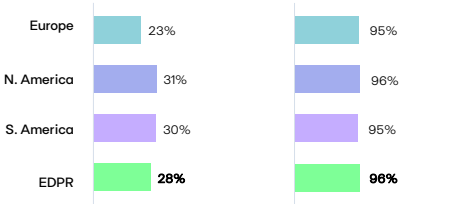


Load Factor

NCF (%)	9M25	9M24	YoY	3Q25	3Q24
Onshore Wind	28%	28%	-0.07pp	22%	23%
Spain	23%	24%	-2pp	21%	20%
Portugal	28%	27%	+0.4pp	26%	24%
Rest of Europe	22%	25%	-2pp	18%	19%
Europe	24%	25%	-1pp	21%	20%
North America	31%	30%	+1pp	20%	21%
South America	38%	37%	+0.3pp	40%	47%
Solar Utility Scale	25%	23%	+3pp	28%	20%
Solar DG	15%	14%	+1pp	17%	14%
EDPR	28%	27%	+0.4pp	23%	22%
Europe	23%	25%	-2pp	21%	21%
North America	31%	30%	+1pp	24%	21%
South America	30%	32%	-2pp	31%	37%
APAC	18%	18%	-0.1pp	19%	17%

NCF (%)

vs. P50 GCF (%)



Renewables Index (vs. P50 Gross Capacity Factor)

(%)	9M25	9M24	YoY
EDPR	96%	98%	-2pp

(1) AR/Decom. variation considers the decommissioning of 31 MW in NA, 5 MW in APAC and 1 MW in France. (2) Includes MW deconsolidation from the Polish AR project that has started operation in 4Q24.

Note: Solar capacity and solar load factors reported in MWac.

Operating Data Preview 9M25

Madrid, October 17th, 2025



Installed Capacity

MW	9M25	2025			U/C
		Additions	AR/Decom. ⁽²⁾	YTD	
Spain	2,272	+20	(83)	(63)	289
Portugal	1,426	+13	-	+13	48
Rest of Europe	2,219	+75	(122)	(47)	419
Europe	5,917	+107	(205)	(97)	756
US	8,804	+413	(30)	+382	1,178
Canada & Mexico	625	-	-	-	-
North America	9,429	+413	(30)	+382	1,178
Brazil	1,743	+124	-	+124	-
Chile	83	-	-	-	60
South America	1,826	+124	-	+124	60
Vietnam	402	-	-	-	-
Singapore	415	+57	(5)	+52	28
Rest of APAC	272	+15	-	+15	15
APAC	1,089	+72	(5)	+67	42
EBITDA MW	18,261	+716	(240)	+476	2,036
Spain	120	-	-	-	-
Portugal	28	-	-	-	-
Rest of Europe	652	-	-	-	309
Europe	800	-	-	-	309
US & Canada	701	(19) ⁽¹⁾	-	(19)	-
North America	701	(19)	-	(19)	-
APAC	41	+35	(5)	+30	-
Eq. Consolidated	1,541	+16	(5)	+11	309
EDPR	19,803	+733	(245)	+487	2,345

Onshore Wind

MW	9M25	2025			U/C
		Additions	AR/Decom. ⁽²⁾	YTD	
Spain	1,987	-	-	-	174
Portugal	1,177	-	-	-	-
Rest of Europe	1,649	+63	(121)	(58)	184
Europe	4,813	+63	(121)	(58)	358
US	5,983	+74	(29)	+45	196
Canada & Mexico	425	-	-	-	-
North America	6,408	+74	(29)	+45	196
Brazil	1,073	+124	-	+124	-
Chile	83	-	-	-	-
South America	1,155	+124	-	+124	-
EBITDA MW	12,377	+261	(150)	+111	554
Spain	120	-	-	-	-
Portugal	20	-	-	-	-
Europe	140	-	-	-	-
US & Canada	454	(19) ⁽¹⁾	-	(19)	-
North America	454	(19)	-	(19)	-
Eq. Consolidated	594	(19)	-	(19)	-
EDPR	12,971	+243	(150)	+92	554

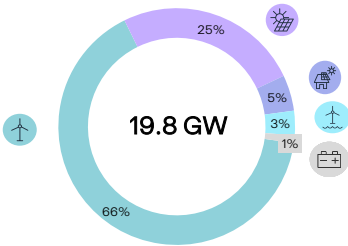
Solar & Storage

MW	9M25	2025			U/C
		Additions	AR/Decom. ⁽²⁾	YTD	
Spain	285	+20	(83)	(63)	116
Portugal	249	+13	-	+13	48
Rest of Europe	570	+12	(1)	+11	234
Europe	1,104	+44	(83)	(39)	398
US	2,821	+338	(1)	+337	982
Canada & Mexico	200	-	-	-	-
North America	3,021	+338	(1)	+337	982
Brazil	670	-	-	-	-
Chile	-	-	-	-	60
South America	670	-	-	-	60
Vietnam	402	-	-	-	-
Singapore	415	+57	(5)	+52	28
Rest of APAC	272	+15	-	+15	15
APAC	1,089	+72	(5)	+67	42
EBITDA MW	5,884	+455	(90)	+365	1,482
US	247	-	-	-	-
North America	247	-	-	-	-
APAC	41	+35	(5)	+30	-
Eq. Consolidated	288	+35	(5)	+30	-
EDPR	6,172	+490	(95)	+395	1,482

Offshore Wind

MW	9M25	2025			U/C
		Additions	AR/Decom. ⁽²⁾	YTD	
Portugal	8	-	-	-	-
France & Belgium	43	-	-	-	309
United Kingdom	609	-	-	-	-
Europe	660	-	-	-	309
EDPR Eq. Consolidated	660	-	-	-	309
Ocean Winds Gross Capacity	2,344	-	-	-	1,014

Installed Capacity by Technology



■ Onshore Wind ■ Solar Utility Scale ■ Solar DG ■ Offshore Wind ■ Storage

Technology	EBITDA + Equity MW	YoY
Onshore Wind	12,971	+4%
Solar Utility Scale	4,996	+58%
Solar DG	969	+16%
Offshore Wind	660	+171%
Storage	207	-

Capacity Additions YTD

Project	Country	MW
Valle Verde	Italy	+63
Blue Canyon ⁽¹⁾	US	+74
Serra da Borborema I-IV	Brazil	+124

Onshore Wind Additions YTD	+261
----------------------------	------

Capacity Additions YTD

Project	Country	MW
Palma	Spain	+20
Menestreau	France	+12
Charneca das Lebres (Hybrid)	Portugal	+13
Azalea Springs	US	+180
Pleasantville	US	+150
DG	US	+8
Singapore	Singapore	+57
Fukushima	Japan	+35
Rest of APAC	Rest of APAC	+15

Solar Additions YTD	+490
---------------------	------

Capacity Additions YTD

Project	Country	MW
Offshore Wind Additions YTD	-	-
Offshore Wind Gross Additions YTD	-	-

(1) Portfolio Equity adjustment. (2) YTD variation considers the decommissioning of 30 MW in North America, 5 MW in APAC and 1MW in France.

Note: Solar includes Solar Utility Scale + DG technology and Storage. Solar capacity and solar load factors reported in MWac.

EDP Renováveis, S.A. | Head office: Plaza del Fresno, 2 - 33007 Oviedo, Spain