



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

Announcement – Lisbon, 24 August 2015

Material information

CTT – Correios de Portugal, S.A. hereby informs that the acts regarding the setting up of its subsidiary Banco CTT, S.A. (with a share capital of 34 million euros) and the appointment of its governing bodies were approved and the respective commercial registration was executed on the date hereof.

This step is part of the launch process of this credit institution initiated after the authorisation granted by the Bank of Portugal (as detailed in the press release published on 27 November 2014, available on CTT's Investor Relations website at: http://www.ctt.pt/contentAsset/raw-data/f7f0abd5-04e7-4012-833d-a1e23a2c7d95/ficheiroPdf/Communication_27_11_2014.pdf?bylnode=true).

The launch of Banco CTT, S.A.'s operations is still dependent on (i) the special registration of the institution with the Bank of Portugal, including the verification by this entity of the conditions to which the authorisation is subject (which has already been requested), and (ii) the implementation of other measures aiming at its launch and start-up, including the inherent compliance with the applicable regulatory requirements.

As from the date hereof, the regime in force for credit institutions with registered office in Portugal shall apply to Banco CTT, S.A., except for the provisions which presuppose the special registration and / or the launch of the operation.

As from this date, among others, the provisions regarding the acquisition of a direct or indirect qualifying holding in this credit institution shall apply. In particular, and under article 102 of the Legal Framework of Credit Institutions and Financial Companies (*Regime Geral das Instituições de Crédito e Sociedades Financeiras*), as from this date, anyone intending to have a qualifying holding in CTT and indirectly in Banco CTT, S.A. (i.e., a direct or indirect holding equal to or higher than 10% of the share capital or voting rights or which, for whatever reason, enables the exercise of a significant influence over the management) must give prior notice to the Bank of Portugal of their project for the purposes of the respective non-opposition (as detailed in the 2014 Corporate Governance Report, available on CTT's Investor Relations website at: http://www.ctt.pt/contentAsset/raw-data/13e9f78b-46e8-4a19-b8bc-c333d88f3b74/ficheiro/9bfe2fe9-0694-45f1-a391-f6ef601b1e59/export/RGS%202014_EN_FINAL.pdf).

We further inform that, also as from this date, any act or fact resulting in the acquisition of at least 5% of the share capital or voting rights in CTT, and indirectly in Banco CTT, S.A., must be communicated to the Bank of Portugal, within 15 days as from its occurrence, pursuant to article 104 of the Legal Framework of Credit Institutions and Financial Companies.



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This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code.

This information is also available on CTT's Investor Relations website at: <http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1>.

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Market Relations Representative of CTT

André Gorjão Costa

Investor Relations of CTT

Peter Tsvetkov

Contacts:

Email: investors@ctt.pt

Fax: + 351 210 471 996

Phone: + 351 210 471 857