



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, 13
1999-001 LISBON
Lisbon commercial registry and fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 21 January 2016

Material information

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs about an update of its prices, in effect from 1 February 2016, corresponding to a 1.3% average annual price increase of the basket of letter mail, editorial mail and parcels services¹.

The new prices were defined in accordance with the Criteria for the Formulation of the Universal Service Prices laid down by ICP-Autoridade Nacional de Comunicações (ANACOM) under article 14(3) of Law no. 17/2012, of 26 April, amended by Decree-Law no. 160/2013, of 19 November.

In accordance with the pricing policy of the company for 2016, the current update corresponds to an average annual price increase of around 1.1%, which also takes into account the increase in the prices of the reserved services (services for the transmission of judicial and other postal notifications) and bulk mail.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code.

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel1-1>.

CTT – Correios de Portugal, S.A.

Market Relations Representative of CTT

André Gorjão Costa

Investor Relations of CTT

Peter Tsvetkov

Contacts:

Email: investors@ctt.pt

Fax: + 351 210 471996

Phone: + 351 210 471857

¹ This does not cover the prices of the reserved services (services for the transmission of judicial and other postal notifications), nor the universal service offer to bulk mailers who benefit from the special price scheme.