



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, 13
1999-001 LISBON
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 15 December 2016

Material information

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that today it signed a promissory agreement for the sale of real estate property owned by the Company located at Rua de São José, in Lisbon (former CTT head office), in line with its policy of disposal of non-strategic assets when the necessary market conditions are met.

Under the terms of this agreement, the total price due for the sale of these real estate assets is €25m (which will represent an accounting gain of approximately €16m, with a tax impact of circa €2m) to be paid to CTT when the parties sign the public deed of the definitive sale. Such deed shall take place within a maximum of 12 months from this date and is only conditional upon the administrative authorities legally entitled to a pre-emptive right on the sale of this property not exercising such right.

The amount of the deposit received by CTT, at this date corresponding to €2.5m, shall be deducted from the total price due at the time of the definitive sale, notwithstanding the right to reinforce such deposit laid down in this promissory agreement.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code and other legislation in force.

This information is also available on CTT’s Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1>.

CTT – Correios de Portugal, S.A.

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