

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 4 May 2017

Material information

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs that today it concluded the acquisition of the total share capital of "Transporta – Transportes Porta a Porta, S.A." ("Transporta"), a company which offers integrated logistics and last–mile cargo solutions in the Portuguese market, following the verification of the agreed conditions precedent (including the non–opposition of the Competition Authority).

This acquisition falls within the scope of CTT's expansion and diversification strategy, both via a new offer for delivery of items above 30 kg and the creation of a new growth platform for the Company within the last-mile logistics and cargo value chain, thus adding value to its customers.

In the 1st quarter of 2017, Transporta recorded revenues of 3.2 million euros.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code and other legislation in force in Portugal. It is also available on CTT's Investor Relations website at: http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1.

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