

**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

**Announcement – Lisbon, 23 March 2018****Material information**

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs about the update of its prices, in effect from 2 April 2018 and corresponding to a 4.5% average annual price increase of the basket of letter mail, editorial mail and parcels services<sup>1</sup>.

The new prices were defined in accordance with the Universal Postal Service Pricing Criteria laid down by ANACOM – Autoridade Nacional de Comunicações, under article 14(3) of Law no. 17/2012, of 26 April, as amended by Decree-Law no. 160/2013, of 19 November.

In line with the Company's pricing policy for 2018, this update corresponds to an average annual price change of 4.1%, which also takes into account the increase in the prices of reserved services (services for the transmission of judicial and other postal notifications) and bulk mail.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code and other legislation in force. It is also available on CTT's Investor Relations website at: <http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1>

**CTT – Correios de Portugal, S.A.**

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<sup>1</sup> This does not cover the prices of the reserved services (services for the transmission of judicial and other postal notifications), nor the universal service offer to bulk mailers who benefit from the special price scheme.