ctt

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 15 May 2018

Material information

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs that today it signed a promissory agreement for the sale of real estate property owned by the Company and located at Rua da Palma, in Lisbon, in line with its policy of disposal of non-strategic assets when the necessary market conditions

are met.

Under the terms of this agreement, the total price due for the sale of this property is $\in 10.3$ m (which will represent a pre-tax accounting gain of approximately $\in 8.5$ m, with a tax impact of circa $\in 1.1$ m). As at this date CTT received the amount of $\in 1.0$ m as deposit and advance payment, which shall be deducted from the total price at the time of the public deed of the definitive sale. Such deed shall take place within a maximum of 6 months from this date and is only conditional upon the administrative authorities

legally entitled to a pre-emptive right on the sale of this property not exercising such right.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code and other legislation in force. It is also available on CTT's Investor Relations website at: http://www.ctt.pt/ctt-e-investidores/relacoes-com-

investidores/comunicados.html?com.dotmarketing.htmlpage.language=1.

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