



**CTT – Correios de Portugal, S.A.**  
Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and  
fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

## **Announcement – Lisbon, 14 June 2018**

### **Material information**

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that on this date it has entered into an agreement with Sonae – SGPS, S.A. (“Sonae”), a reference company in Portugal in the retail sector, among others. This agreement aims to exploit a business opportunity in the e-commerce market.

This agreement lays down the foundations for the creation of a company that will have CTT (50%) and Sonae (50%) as its shareholders. The implementation of the project involves an investment of €10 to €15 million in the first two years of operation, equally split between the two companies.

CTT and Sonae have complementary competences that will leverage the creation of an e-commerce platform to provide integrated services for the intermediation of commercial relations between sellers and consumers.

This initiative aims to benefit from the size and potential for widespread growth of e-commerce through (i) a positioning based on proximity, (ii) a simple, safe and convenient shopping experience, and (iii) a comprehensive online offering of products and services by a growing number of companies.

This project is part of the operational transformation strategy defined by the Company, with a strong focus on business diversification and development of the Express & Parcels growth lever.

The conclusion of this agreement is conditional on the authorisation of the competent competition authorities.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code and other legislation in force. It is also available on CTT's Investor Relations website at: <http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1>.

### **CTT – Correios de Portugal, S.A.**

Guy Pacheco

**Market Relations Representative of CTT**



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Peter Tsvetkov

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