



CTT – Correios de Portugal, S.A.

Public Company
Avenida D. João II, 13
1999-001 LISBON
Lisbon commercial registry and fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 22 May 2020

Material information

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs about the update of its prices, in effect from 1 June 2020 and corresponding to a 1.41% average annual price increase of the basket of letter mail, editorial mail and parcels services¹.

In line with the Company's pricing policy for 2020, this update corresponds to an average annual price change of 1.76%, which also takes into account the increase in the prices of reserved services (services for the transmission of judicial and other postal notifications) and bulk mail.

This information to the market and the general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code. It is also available on CTT's Investor Relations website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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¹ Does not include the prices of the reserved services (services for the transmission of judicial and other postal notifications), nor the universal service offer to bulk mailers who benefit from a special price scheme.