

11 may 2015

Banco Comercial Português, S.A. informs about resolutions of the Annual General Meeting

O Banco Comercial Português, S.A. concluded today, 11 May 2015, at Centro de Reuniões e Conferências of the Cascais Miragem Hotel, located at Avenida Marginal, n.º 8554, Cascais, the Annual General Meeting of Shareholders, with 46.63% of the share capital represented and the following resolutions:

Item One - Approval of the individual and consolidated annual reports, balance sheet and financial statements for 2014;

Item Two - Approval of the appropriation of the net losses on the individual balance sheet for "Retained Earnings";

Item Three - Approval of a vote of trust and praise addressed to the Board of Directors, including to the Executive Committee and to the Audit Committee and each one of their members, as well as to the Chartered Accountant and its representative;

Item Four - Approval of the statement on the remuneration policy of the Members of the Management and Supervision Bodies;

Item Five - Approval of the policy for the selection and evaluation of the adequacy of the Members of the Management and Supervision Bodies;

Item Six - Approval of the cooptation of a non executive member of the Board of Directors to exercise functions in the triennial 2012/2014;

Item Seven - Approval of the election of the members of the Board of Directors and of the Audit Committee to exercise functions in the triennial 2015/2017;

Item Eight - Approval of the election of the members of the International Strategic Board to exercise functions in the triennial 2015/2017;

Item Nine - Approval of the election of the members of the Remuneration and Welfare Board to exercise functions in the triennial 2015/2017, and of their remuneration;

Item Ten - Approval of the appointment of a firm of independent statutory auditors, to, pursuant to article 28 of the Companies Code, make a report on the contributions in kind to be made within the scope of the subscription of shares to be issued by new contributions in kind object of Item Eleven of the Agenda of the general meeting;

Item Eleven - Approval of the launching of a public offer for the exchange of subordinated securities and consequent increase of the share capital by contributions in kind up to 428,000,000.00 Euros, made through the issue of up to 5,350,000,000 new shares without nominal value, under which:

- a) the new contributions will be composed of securities issued by the Bank and by the subsidiary company BCP Finance Company Ltd with the ISIN PTBCPMOM0002, PTBCLWXE0003, PTBCPZOE0023, PTBIPNOM0062, PTBCTCOM0026, XS0194093844 and XS0231958520, and
- b) these new shares will be issued with an issue price per share corresponding to 93% of the weighted average per volumes of the BCP share price in the regulated market Euronext Lisbon, in the five trading days immediately before the exchange public offer is launched, and, without prejudice to the minimum amount required by law, the issue price of up to 0.08 Euros per share corresponding to the issue value and the remaining amount corresponding to the premium, and on the consequent alteration of the articles of association (article 4.1);

Item Twelve - Approval of the acquisition and sale of own shares or bonds.

End of announcement

Banco Comercial Português, S.A.