

BANCO POPULAR PORTUGAL, S.A.

Head Office: Rua Ramalho Ortigão, 51, Lisboa

Registered in the Lisbon Commercial Registry Office under the sole

Commercial Registration and Tax Payer number: 502 607 084

Share Capital: 476.000.000 Euros

MATERIAL INFORMATION

Banco Popular Portugal, S.A. informs that, in a press release dated 20 May 2015, DBRS placed “under review with negative implications” its long term rating, currently “BBB”, and its short term rating, currently “R-2 (high)”.

This action was produced in the context of a global revision by DBRS of the systemic support probability, as a result of the recent regulatory and legislative developments concerned with banking resolution.

Lisbon, 21th May 2015

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