

7 August 2015

Banco Comercial Português Clarifications

At the request of the Portuguese Securities Market Commission (CMVM), Banco Comercial Portuguese S.A. (BCP), informs that despite the approval by the lower house of the Polish Parliament, on the 5 August 2015, of a legislative proposal which results in an increase in the burden share of costs by Polish banks, associated to the conversion of mortgage loans denominated in CHF, this legislative process is still not completed and is subject to the approval by the upper house of the Polish Parliament and subsequent promulgation by the President, being difficult to predict its outcome.

Therefore, BCP does not know the impact that the new law may have. After the new law being enacted and known the details of its implementation we will inform the market of the impact on individual and consolidated capital ratios.

End of announcement

Banco Comercial Português