



**Banco BPI, S.A.**

Publicly held company

Head Office: Rua Tenente Valadim, no.284, Porto, Portugal

Share capital: €1 293 063 324.98

Registered in Oporto C.R.C. and corporate body no. 501 214 534

**INFORMATION**

The newspaper *Jornal de Negócios* has today published a news with the title “BPI puts Angola for sale” (*BPI põe Angola à venda*), about which Banco BPI deems as necessary to provide the following clarifications:

1. Banco BPI is studying solutions to accommodate the limit to large exposures resulting from the exposure of Banco de Fomento Angola to the Angolan State and to the Central Bank of Angola, a topic that the Bank has thoroughly presented in the press release published on last December 16, 2014.
2. To accommodate the above mentioned limit to large exposures, a number of solutions are possible, with Banco BPI having hired two international financial institutions to support the Bank in the analysis and development of these solutions. Until now, Banco BPI has not taken any decision regarding the solution to adopt. Banco BPI will provide information to the market as soon as developments occur that justify it.

Porto, 19 August 2015

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