

**BANCO POPULAR PORTUGAL, S.A.**

Head Office: Rua Ramalho Ortigão, 51, Lisboa

**Registered in the Lisbon Commercial Registry Office under the sole**

**Commercial Registration and Tax Payer number: 502 607 084**

Share Capital: 476.000.000 Euros

**MATERIAL INFORMATION**

Banco Popular Portugal, S.A. informs that, in a press release dated 30 September 2015, DBRS announced the downgrade on its long term rating from “BBB” to “BBB (low)”, and its short term rating from “R-2 (high)” to “R-2 (middle)”, with “Stable” trend.

The rating action concluded the rating review initiated in May 2015 and reflected DBRS’s view of the recent regulatory and legislative developments namely the systemic support probability concerned with banking resolution.

Lisbon, 30<sup>th</sup> September 2015

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