

BANCO POPULAR PORTUGAL, S.A.

Head Office: Rua Ramalho Ortigão, 51, Lisboa

Registered in the Lisbon Commercial Registry Office under the sole

Commercial Registration and Tax Payer number: 502 607 084

Share Capital: 476.000.000 Euros

MATERIAL INFORMATION

Banco Popular Portugal, S.A. informs that in a press release dated 3 March 2016 DBRS placed “under review with negative implications” the rating of its Covered Bonds noticing that the ratings may be downgraded to BBB from BBB (high) currently.

This action follows the publication of the Critical Obligations Rating Criteria on 2 February 2016 and of a request for comments on the Ratings European Covered Bonds Methodology on 4 February 2016.

Lisbon, 4th March 2016

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