



BANCO BPI, S.A.

Publicly held company

Head Office: Rua Tenente Valadim, no. 284, Porto, Portugal

Share capital: € 1 293 063 324.98

Registered in Oporto C.R.C. and corporate body no. 501 214 534

INFORMATION

In the context of CaixaBank's voluntary tender offer over Banco BPI shares, preliminarily announced by Caixabank S.A. (Caixabank) on 18 April (Offer), Banco BPI makes public having received from the European Central Bank (ECB) a communication in which it is informed that the ECB's Supervisory Board decided to give CaixaBank a period of four months to solve BPI's large exposure breach with regard to its Angolan exposures. This four months' period shall be counted from the date of the effective takeover of Banco BPI, on the assumption that such takeover will take place at the end of October 2016 at the latest.

In that communication, Banco BPI is also informed that the ECB's Supervisory Board decided to put on hold during that period the on-going enforcement proceedings against BPI related to the large exposure breach with regard to BPI's Angolan exposures that existed before the end of 2015 exercise and to which refers the item 3 of the press release published by BPI on 19 April 2016.

In the above mentioned communication, Banco BPI is also informed that these decisions from ECB's Supervisory Board apply only in case CaixaBank takes over BPI and consequently the control over the institution.

Porto, 22 June 2016

Banco BPI, S.A.