

BANCO ESPÍRITO SANTO, S.A.**RELEASE CONCERNING THE CONTINUATION OF BES' LIQUIDATION**

Banco Espírito Santo, S.A. – Em Liquidação (“BES”) informs that the judicial order for the continuation of BES’ liquidation proceedings and for the summoning of BES’ creditors and other concerned parties has already been issued in the proceeding which is pending under number 18588/16.2T8LSB of the 1st Commerce Section of the Central Division of the Lisbon District Court (“1^a Secção de Comércio da Instância Central do Tribunal Judicial da Comarca de Lisboa”), which has been advertised by an announcement which can also be consulted at <http://www.bes.pt/Comunicados/Anuncio%20despacho%20de%20prosseguimento%20e%20citacao%20credores%20outros%20interessados.pdf> (only in Portuguese language).

BES’ Liquidation Committee has been appointed, and is composed by:

- César Bento Nunes Brito;
- Miguel Morais Alçada;
- Joana Soares Martins.

Following the continuation of BES’ liquidation proceedings, the deadline for the lodgement of claims is now underway. BES has made available at its website a set of information about the lodgement of claims, which may be found in http://www.bes.pt/02.2a_FAQ_uk.html.

Information about BES contacts
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Representative for the relations with the market and with CMVM: Francisco Boavida Salavessa

Lisbon, 5 August 2016
BANCO ESPÍRITO SANTO, S.A. – EM LIQUIDAÇÃO