

**BANCO BPI, S.A.**  
Publicly held company  
Head Office: Rua Tenente Valadim, no. 284, Porto, Portugal  
Share capital: € 1 293 063 324.98  
Registered in Oporto C.R.C. and corporate body no. 501 214 534

## INFORMATION

The General Meeting of Shareholders of the Bank held on July 22 at 10:00 am took the decision to elect a new Board of the General Meeting of Banco BPI, as made public on that date. This decision was taken with the favorable vote of 99.96% of the votes cast.

In the meantime Banco BPI learned that the shareholder Violas Ferreira Financial, S.A. (VFF) has requested an injunction to suspend the above-mentioned social deliberation.

Banco BPI filed its opposition last August 22, holding that the alleged by VFF should not be attended and defending therefore the non enactment of the requested injunction.

Banco BPI is now awaiting the decision of the Court on the requested injunction and will inform the market as soon as the decision is made.

Concerning the injunction requested by the same shareholder and that Banco BPI noted in its statement of 22 July (under which the proposal of amendment to the Articles of Association presented by the Board of Directors at the AGM of 22 July – 11h30 could not be appreciated nor voted), Banco BPI informs that it has also filed its opposition, being, also in this case, pending the Court's decision.

Porto, 23 August 2016

Banco BPI, S.A.