

September 28, 2016

Banco Comercial Português, S.A. informs about exclusive negotiation with Fosun Industrial Holdings Limited

Banco Comercial Português, S.A. (“BCP”) informs that its Board of Directors, in a meeting convened yesterday, acknowledged the substantial progress in the negotiations with Fosun Industrial Holdings Limited (“Fosun”) referred in BCP’s announcement dated September 14, 2016. The Board of Directors also acknowledged the progress made as long as the fulfillment of several of the conditions precedent to which the proposed investment is subject to is concerned. Conditions yet to be fulfilled for the proposal to become unconditional include approvals by banking supervision authorities.

The Board of Directors decided to mandate the Executive Committee to proceed with, and to complete with exclusivity, the negotiations with Fosun, and to present the results thereon for approval on a coming meeting of the Board of Directors.

End of disclosure

Banco Comercial Português, S.A.