



BANCO BPI, S.A.

Publicly held company

Head Office: Rua Tenente Valadim, no. 284, Porto, Portugal

Share capital: € 1 293 063 324.98

Registered in Oporto C.R.C. and corporate body no. 501 214 534

ANNOUNCEMENT

Banco BPI informs that the Central Bank of Angola (Banco Nacional de Angola, BNA) has communicated that it does not oppose the practice of the following acts:

- (i) Partial amendment to the Articles of Association of Banco de Fomento Angola, SA, namely Articles 7, 9, 13, 14, 15 and 19;
- (ii) Increase in Unitel's qualifying holding in the capital stock of Banco de Fomento Angola, SA, through the acquisition of 26,111 (twenty-six thousand, one hundred and eleven) common shares representing 2% of the share capital;
- (iii) Indirect acquisition of a qualified holding representing 48.10% of the share capital of Banco de Fomento Angola, SA, following the settlement of the mandatory and general public offering launched by CaixaBank on all shares representing the capital stock of Banco BPI, SA.

In the same communication, Banco Nacional de Angola also informed that the three operations referred to above are understood to be indivisible, *i.e.* it is assumed that they must occur simultaneously or almost simultaneously, or if for some reason it is not possible to assure simultaneity, the operation referred to in (ii) shall precede the operations referred to in (i) and (iii).

Porto, 12 December 2016

Banco BPI, S.A.