



BANCO BPI, S.A.

Publicly held company

Head Office: Rua Tenente Valadim, no. 284, Porto, Portugal

Share capital: € 1 293 063 324.98

Registered in Oporto C.R.C. and corporate body no. 501 214 534

ANNOUNCEMENT

Banco BPI informs that, on 9 December 2016, Unitel paid to Banco BPI, via its international correspondent bank for US dollars, and pursuant to the terms of the BFA promissory agreement for the purchase and sale of shares entered into between the Bank BPI and Unitel on December 9, 2008, the amount of USD 30 M, corresponding to the last installment of the purchase and sale price of 49.9% of BFA that on that date of 2008 was concluded.

Porto, 12 December 2016

Banco BPI, S.A.